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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS
Alabama Gas Corp.—Plans to Sell Bonds—

The corporation on March 7 has applied to the SEC for authorization to issue and sell, at competitive bidding, \$4,000,000 of first mortgage bonds, series C, due 1971. Proceeds are to be used to pay for the future construction of additions and extensions to the company's gas distribution systems and to reimburse its treasury for expenditures previously made for such purposes.—V. 174, p. 1889.

Alabama Power Co.—Plans Bond Financing—

The company on March 11 applied to the SEC for authorization to issue and sell at competitive bidding \$12,000,000 of first mortgage bonds, of a series maturing in not less than 30 years.

The company proposes to use the proceeds of the bond sale to provide a portion of the funds required for property additions and improvements or reimburse its treasury in part for expenditures made for such purposes. Construction expenditures for the years 1952, 1953 and 1954 are estimated at approximately \$102,500,000. It is anticipated that this program will require additional financing in the amount of \$30,000,000 before the end of 1953 and \$19,000,000 more before the end of 1954.—V. 175, p. 701.

Alhambra-Shumway Mines, Inc., San Francisco—Files

The corporation on March 5 filed a letter of notification with the SEC covering 700,000 shares of capital stock (par 10 cents) to be offered for subscription by stockholders of record March 6 at five cents per share, without underwriting. The proceeds are to be used to pay obligations and for operating expenses.

Allied Kid Co.—Registers With SEC—

The company on March 11 filed a registration statement with the SEC covering 25,000 shares of its outstanding \$5 par common stock, which are to be offered for public sale by the holders thereof through Paine, Webber, Jackson & Curtis, underwriters.

The initial public offering price of the shares will be a fixed price, determined by agreement between the selling stockholders and Paine, Webber and related to the then current market price for the stock on the New York Stock Exchange "and not lower than \$1.00 under" the last reported sale price prior to the release of the initial public offering. Underwriters will receive a \$1.25 per share commission.

The 25,000 shares are a portion of the 35,863 outstanding shares (14%) owned by Solomon Agoos, Herbert M. Agoos, Julian E. Agoos and A. P. Bersohn, as executors of the will of Florence M. Agoos (Solomon Agoos is Board Chairman). The company will receive none of the proceeds of the stock sale. The company is said to be "one of the largest producers of glazed kid leather in the country."—V. 174, p. 2545.

American Air Filter Co., Inc.—Filing With SEC—

A letter of notification was filed with the SEC on Feb. 28 covering 3,000 shares of common stock (par \$1) to be offered at market (approximately \$16.50 per share) through Reynolds & Co. and Almstedt Brothers (latter of Louisville, Ky.). The proceeds are to go to Richard H. Nelson, the selling stockholder.—V. 171, p. 1985.

American Metal Co., Ltd. (& Subs.)—Earnings—

3 Mos. End. -12 Mos. End. Dec. 31-
Dec. 31, '51 1951 1950

Profit from mining, smelting, refining and marketing operations, before items of inc., exps. & chgs., shown separately below	\$5,570,764	\$17,946,409	\$13,278,508
Dividends received from Rhodesian Selection Trust Limited	787,948	1,379,194	1,031,483
Dividends & int. from other invests.	1,831,066	5,304,262	2,772,205
Other profit (net) on investments	156,119	88,251	47,780
Prof. on foreign currency oblig., net	23,523	26,119	456,874
Prof. on liquidation and sale of Langeloth properties, American Zinc and Chemical Company and its affiliates			68,456
Total income	\$8,369,420	\$24,744,235	\$17,655,306
Admin. and general expenses	529,549	2,135,059	1,634,266
Int. & expenses on promissory note	80,350	315,605	-----
Payments under retirement annuity plan for U. S. salaried employees	51,194	180,835	158,807
Prov. relating to Supplemental Pension and Profit Sharing Plan	250,000	250,000	-----
Deprec., depletion and amortization	742,139	1,999,640	1,315,781
United States taxes other than Federal taxes on taxable net income	133,339	689,565	612,455
United States & foreign inc. taxes	2,390,123	8,391,172	5,897,907
Net income	\$4,192,726	\$10,782,359	\$8,036,090
Common shares outstanding Dec. 31	1,350,104	1,350,104	1,285,814
*Earnings per common share	\$3.03	\$7.70	\$5.96

Plans Stock Split and Stock Option Plan—

A special meeting of stockholders will be held immediately after the annual meeting of stockholders on May 1, 1952 for the purpose of considering, among other things, the following matters:

(1) An increase in the authorized common stock from 2,000,000 to 5,000,000 shares and a 2-for-1 split of the outstanding common stock. (2) A restricted stock option plan for key employees covering 150,000 shares of common stock after the 2-for-1 stock split; and (3) A salaried employees' supplemental pension and profit sharing plan.

The close of business on March 24, 1952 has been fixed as the record date for voting upon these proposals and the company expects to mail proxy solicitation material to its stockholders commencing on or about March 22.—V. 172, p. 2377.

American Power & Light Co. — Committee Seeks Proxies—

A committee for stockholders of this company has filed a declaration with the SEC with respect to a proposed proxy solicitation relating to the calling of a special meeting of stockholders of American.

The by-laws of the company require 25% of the total number of shares outstanding as a requisite for the calling of a special meeting. The proposed letter of proxy solicitation solicits authorization for the selection of a board of directors of the company which will imme-

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diately effect a distribution of the stock of The Washington Water Power Co. to the stockholders of American Power & Light Co.

Members of the committee are Edward A. Merkle, Robert S. Davis and J. Neil Smith. Mr. Merkle is a director of American and a Vice-President of Pennroad Corp., which owns 30,000 shares of American stock. Mr. Merkle owns 100 shares. Mr. Davis is investment officer of St. Paul Fire & Marine Insurance Co., which owns 10,000 shares of American stock; and he is trustee of an employees' retirement fund of St. Paul Fire which owns 1,000 shares of the stock. Mr. Smith is Vice-President of United Funds, Inc., which owns 22,000 shares of American stock. According to the declaration, 10 groups of stockholders owning 277,891 shares of stock (including Electric Bond & Share Co., which owns 183,050 shares), have given their authorizations to the committee. The committee is to be represented by Wolf, Block, Schorr and Solis-Cohen, Philadelphia, with Morris L. Forer of that firm serving as special legal adviser. American has outstanding 2,342,411 shares of common stock.—V. 175, p. 701.

Arizona Public Service Co.—Plans Financing—

Net proceeds of the proposed sale of 400,000 shares of common stock are to be used for partial payment of loans incurred for construction purposes. At March 1, 1952, \$9,700,000 of notes were outstanding. Construction expenditures are estimated at \$7,625,000 in 1952 and \$12,375,000 in 1953. It is anticipated that \$12,000,000 of additional financing will be required to complete the program. See also V. 175, p. 1018.

Arkansas-Missouri Power Co.—Stock Offered— The company on March 3 offered 18,965 shares of common stock (par \$5) to its common stockholders of record Feb. 29 at \$13.25 per share at the rate of one new share for each 19 shares held (with an oversubscription privilege). Rights will expire on March 17. No underwriting is involved.

The proceeds to be received by the company from the sale of these shares, estimated at \$242,000 after expenses, and assuming that all of the shares offered will be subscribed for, will be used to reimburse the company's treasury for expenditures made in connection with the construction of the company's natural gas distribution system.—V. 175, p. 913.

American Power & Light Co.—Stock to Parent—

This company and Middle South Utilities, Inc. (parent), have made application to the SEC for an order authorizing Arkansas to issue and sell to its parent an additional 800,000 shares of Arkansas common stock at the par value thereof, \$12.50 per share, resulting in an aggregate consideration to Arkansas of \$10,000,000. Middle South presently owns all of the 3,060,000 outstanding shares of Arkansas common. Proceeds will be used by Arkansas to finance, in part, its construction program, which is expected to require additional future financing, to be the subject of further applications in the future.—V. 174, p. 1401.

Askins Oil Corp., Oklahoma City, Okla.—Files—

The corporation on March 6 filed a letter of notification with the SEC covering 8,000 shares of class A common stock (par \$10) to be offered in units of 10 or more shares (or \$100 per unit for \$10 shares), without underwriting. The proceeds are to be used to produce oil and gas.

Associated Seed Growers, Inc., New Haven, Conn.—Stock Offered— The company is offering for subscription by common stockholders of record Feb. 29 at par (\$25 per share) 10,860 shares of common stock at rate of one new share for each eight shares held. Rights will expire on March 21. Any unsubscribed shares will be publicly offered about March 24 at \$26.50 per share by Laird, Bissell & Meeds, Wilmington, Del.

The proceeds are to be used to retire notes and to reduce loans.—V. 175, p. 913.

Associates Investment Co.—Carl E. Allen a Director—

Carl E. Allen has been elected to the board of directors. He is President and a director of Campbell, Wyant & Cannon Foundry Co., Muskegon, Mich.

At the same time, the retirement of E. L. Lalumier from the Associates' board was announced by Robert L. Oare, Chairman.—V. 174, p. 541.

Atlantic City Electric Co.—Bonds Placed Privately— A new issue of \$4,620,000 first mortgage 3 1/4% bonds due 1982 has been placed privately through Union Securities Corp. and Smith, Barney & Co., it was announced on March 11.

Proceeds from the sale of the bonds will be used by the company to finance in part the company's 1952 construction program.—V. 175, p. 913.

Atlantic Coast Line RR.—Private Placement— The company recently arranged to sell privately to institutional investors an issue of \$22,000,000 (not \$20,000,000 as previously reported) of 4 1/4% general mortgage bonds, series B, to be dated June 30, 1952, and mature June 30, 1972.

The proceeds will be used to retire on July 1, 1952, a like amount of 4% first consolidated mortgage bonds.—V. 175, p. 1018.

Bell Telephone Co. of Canada—To Offer Stock—

The directors on March 6 authorized the offering to stockholders of 1,580,000 additional shares at \$31.50 per share.

The new stock is to go to shareholders of record March 14 in the ratio of one new share for each five held. The subscription period will terminate April 21.

The company does not intend to register the shares for offering in the United States, but stockholders in this country may sell their rights.—V. 175, p. 809.

Bridgeport Hydraulic Co.—Stock Offered— The company is offering to its common stockholders of record March 7 a total of 44,000 additional shares of common stock (par \$20) at \$26 per share at rate of one new share for each nine shares held. Subscription warrants will expire on March 28. The offering is underwritten by Smith, Ramsay & Co., Inc.; Hincks Bros. & Co.; Chas. W. Scranton & Co., and T. L. Watson & Co.

The net proceeds will be used to repay bank loans and to finance improvements and additions to property.—V. 175, p. 809.

British American Oil Co., Ltd.—New Discovery—

The British-American Oil Producing Co., in conjunction with the Stanolind Oil & Gas Co. and the Kerr-McGee Oil Co., have found an important gas-distillate discovery in Cameron Parish, La., it was announced last week.

The well, was drilled to a total depth of 9,428 feet, produced through surface chokes varying from 1/2" to 14 1/4" at rates between one and four million cubic feet of gas per day with distillate produced with the gas up to 77 barrels per day.

The three companies have a total of 3,200 acres under lease. A second well will be spudded immediately to further evaluate the strike, the announcement said.—V. 175, p. 46.

Brookville (Pa.) Manufacturing Co.—Files With SEC

The company on March 10 filed a letter of notification with the SEC covering 204 shares of class A stock and 1,899 shares of class B stock to be offered for subscription by contributors to the loan fund at \$12.50 per share, without underwriting. The proceeds are to be used for acquisition and improvement of property and for new machinery.

We Want Offerings

First National Bank, St. Louis
Boatmen's National Bank, St. Louis
Mercantile Trust Company, St. Louis
and all other bank stocks local to this area.

EDWARD D. JONES & CO.

Burlington Mills Corp. — Special Offering—Kidder, Peabody & Co. on March 4 made a special offering of 30,000 shares of common stock (par \$1) at \$16 per share with a dealer's discount of 55 cents per share. It was oversubscribed and the books closed.—V. 175, p. 702.

Canadian Chemical & Cellulose Co., Ltd. — Registers With Securities and Exchange Commission—

The company on March 7 filed a registration statement with the SEC covering 1,000,000 common shares (without par value).

It is proposed that 500,000 shares of the stock be offered for sale by Canadian underwriters (Nesbitt, Thomson & Co., Ltd., and Wood, Cundy & Co., Ltd.) and the remaining 500,000 shares by United States underwriters (headed by Dillon, Read & Co. Inc.). The public offering price and underwriting terms are to be supplied by amendment.

All of the 4,000,000 common shares now outstanding (including 833,333 subscribed for) are owned by a subsidiary of Celanese Corp. of America and were acquired at an average cost of \$12 per share (not including any charge for process or construction "know-how" furnished by Celanese nor any value for the contracts with Celanese for the purchase of products nor for the license received from Celanese). The proposed offering will reduce Celanese's interest to 80%.

Proceeds of the sale of the 1,000,000 shares, together with \$10,000,000 which Celanese S. A. (Celanese's subsidiary) is obligated to pay to the company prior to July 2, 1953, on its subscription for the 833,333 shares, will be added to general funds available for, among other things, further investments in subsidiaries. Celanese envisages the company "as the vehicle through which an integrated Canadian business in pulp, chemicals and textile yarns is being and will be further developed."

Canadian Fund, Inc. (Md.) — Files for Initial Offering of 800,000 Shares of Capital Stock—

A registration statement was filed March 13 with the SEC by this investment company, organized by Calvin Bullock, covering a proposed initial public offering of 800,000 shares of capital stock, \$1 par value. The issue will be underwritten by an investment group headed by Kidder, Peabody & Co. and Dominick & Dominick.

The corporation, a diversified management investment company of the closed-end type, will become an open-end investment company upon completion of the initial offering of shares. It was incorporated in Maryland on March 5, 1952 to provide a medium for diversified investment in Canada. The company will concentrate its investments in securities of companies, wherever organized, doing business or having interests, directly or indirectly, in Canada. The company's charter permits it to buy, sell, hold for investment and otherwise deal in all forms of securities. While its policy is to invest primarily in common stocks, it reserves freedom of action to invest from time to time in other types of securities. It contemplates at this time participation in the oil development of western Canada as well as investment in numerous other industries throughout Canada. The company intends to mail to shareholders a list of securities held in its portfolio as of the end of February, May, August and November.

The company's directors are the same as those of Canadian Investment Fund, Ltd., the largest investment company in Canada, incorporated in 1932. Supervision of the company's investments will be by the firm of Calvin Bullock, 1 Wall St., New York, N. Y. Calvin Bullock, established 1894, is the oldest firm in North America now specializing in investment company management.

The capitalization of Canadian Fund, Inc. consists solely of a single class of capital stock with a par value of \$1 per share of which 5,000,000 shares are presently authorized. Of this total, 800,000 shares are expected to be outstanding at the time the company becomes an open-end investment company. No funded debt or senior equity securities are authorized or outstanding.

Canadian Pacific Ry. — Shepherd Elected a Director—

Howard C. Shepherd, President of the National City Bank of New York, has been appointed a director of the company to fill a vacancy caused by the death of J. W. Hobbs.—V. 175, p. 1019.

(J. L.) Case Co. — Secondary Offering — A secondary offering of 20,000 shares of common stock (par \$25) was made on March 12 by Morgan Stanley & Co. at \$62.75 per share, with a dealer's discount of \$1 per share. The offering was oversubscribed and the books closed.—V. 175, p. 514.

Caterpillar Tractor Co. — Private Financing—The company on July 9, 1951, entered into an agreement with the Metropolitan Life Insurance Co. under which it is proposed to borrow not less than \$25,000,000 and not more than \$35,000,000 in five instalments between March 3, 1952, and March 31, 1953, at an interest rate of 3 3/8%. The loan would be repayable Jan. 1, 1964 to 1972 inclusive.

The proceeds will be used for expansion.—V. 175, p. 46.

Central Hudson Gas & Electric Corp. — To Incr. Stock

The stockholders will vote March 25 on increasing the authorized preferred stock (par \$100) from 150,000 shares to 225,000 shares. The company said it has 19,700 shares unissued under the present authorization.

Approval of the plan would enable the company to meet capital requirements by issuing the preferred stock from time to time. There are no immediate plans for sale of any of the additional shares.

The corporation announced on March 7 that, by the close of business March 6, \$2,669,000 principal amount of the company's 2% convertible debentures, due Nov. 1, 1959, have been converted.—V. 175, p. 46.

Central Illinois Electric & Gas Co. — Common Stock Offering Oversubscribed—The offering of 64,000 additional shares of common stock (par \$15) to common stockholders of record Feb. 6 at \$20 per share on the basis of one share for each 10 shares held (with an oversubscription privilege) was oversubscribed. Primary subscriptions totaled 57,907 shares, with 42,770 shares subscribed for under the additional subscription privilege. Rights expired on Feb. 21. For details of common stock offering, see V. 175, p. 702—V. 175, p. 1019.

Central Louisiana Electric Co., Inc. — Debentures Placed Privately—This company recently arranged for the sale about March 11 to five insurance companies of an issue of \$3,000,000 4 1/2% sinking fund debentures due Feb. 1, 1972.

The estimated net proceeds of the sale of the debentures and 53,616 shares of common stock being currently offered for subscription by common stockholders at \$29.50 per share (not \$20.50 as previously stated) will be used to retire outstanding bank loans and for construction purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mtge. bonds (issuable in series)	\$100,000,000	
Series A, 3% due July 1, 1980	\$5,445,000	
Series B, 3 1/2%, due Oct. 1, 1976	4,844,000	
Series C, 3 1/2%, due Oct. 1, 1976	960,000	
4% sink. fund debts. due Nov. 1, 1971	1,995,000	1,995,000
4 1/2% sink. fund debts. due Feb. 1, 1972	3,000,000	3,000,000
*1st mtge. 2% notes of Louisiana Rural, due 1952-1985	5,000,000	845,806
Preferred stock (issuable in series)	5,000,000	2,148,000
1Common stock (par \$10)	7,500,000	4,289,270

To finance construction of electric service facilities Louisiana Rural Electric Corp. has followed the policy of borrowing from the

Rural Electrification Administration, secured by first mortgage 2% notes to the United States of America. The funds borrowed are drawn down from time to time as construction progresses, until the full principal amount of such notes has been exhausted. As of Dec. 31, 1951 notes aggregating \$1,866,113 had been executed and \$854,692 had been drawn down. Of this amount \$8,886 had been repaid, leaving a balance due of \$845,806.

Includes shares represented by certificates of interest issued and to be issued, in lieu of fractional shares, in connection with the acquisition of Gulf Public Service Co., Inc.

Business—Company is a Louisiana public utility corporation organized on Dec. 27, 1934. It owns all of the stock of Louisiana Rural Electric Corp., a Louisiana public utility corporation organized on May 18, 1948. The operations of Louisiana Rural consist of building electric service facilities in rural areas adjacent to the company's electric service area, and all its properties are leased to and operated by the company.

In 1951 the company acquired Gulf Public Service Co., Inc., a neighboring public utility company, through exchange of stock. Gulf was merged into the company on Nov. 30, 1951.

The principal business of the company is the production, purchase, transmission, distribution and sale of electric energy for light, heat, power and general industrial and utility purposes. In addition, the company furnishes water and natural gas utility service and operates three non-utility businesses (ice, dairy and soft-drink bottling). However, the electric utility business accounts for approximately two-thirds of the company's income and none of the other businesses alone accounts for as much as 15% thereof. See also V. 175, p. 1019.

Central Oklahoma Oil Corp., Oklahoma City, Okla. — Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on March 3 covering 90,000 shares of common stock (par 10 cents) to be offered at the market (approximately \$1 per share) through Israel & Co., New York, for the account of Celesta M. Ross.—V. 174, p. 1890.

Central Power & Light Co. — Bonds Offered—Halsey, Stuart & Co. Inc. headed a group of investment dealers, who on March 14 publicly offered \$10,000,000 first mortgage bonds, series D, 3 1/2%, due March 1, 1982, at 102.44% and accrued interest to yield approximately 3.37%. The group was awarded the bonds on March 11 on a bid of 101.80%.

Other bidders were: Blyth & Co., Inc., Harriman Ripley & Co., Inc., and Stone & Webster Securities Corp. (jointly), 101.609; Union Securities Corp., 101.52999; Kuhn, Loeb & Co., 101.527; Kidder, Peabody & Co., 101.3511; Lehman Brothers and Glore, Forgan & Co. (jointly), 101.35; Merrill Lynch, Pierce, Fenner & Beane and Salomon Bros. & Hutzler (jointly), 101.319; and First Boston Corp., 101.22.

PROCEEDS—Proceeds from the sale of the bonds will be applied principally to the company's construction program which for the two years 1952 and 1953 is estimated to require about \$34,000,000.

BUSINESS—Company supplies electricity in 42 counties in south Texas. It is also engaged in the ice business. In 1951 about 91.4% of operating revenues was derived from the sale of electricity and the remainder from the sale of ice. Among the principal cities served are Corpus Christi and Laredo.—V. 175, p. 1019.

Cessna Aircraft Co. — Listing—Acquisition—

The Board of Governors of the New York Curb Exchange on March 7 approved the listing of 31,128 additional shares of common stock (par \$1), issuable in exchange for 100% of the capital stock of Seibel Helicopter Co., Inc.—V. 175, p. 414.

Chain Belt Co. — Stock Subscriptions—The stockholders subscribed to 96%, or 78,194 shares of the company's offering of 81,512 shares of capital stock. The underwriters headed by Morgan Stanley & Co. and Robert W. Baird & Co., Inc., on March 8 announced they have sold the unsubscribed 3,318 shares.

Morgan Stanley & Co. and Robert W. Baird & Co., Inc. on March 4 offered approximately 6,000 shares of capital stock (par \$10) at \$36.62 1/2 per share, with a dealer's concession of 80 cents per share.—V. 175, p. 1020.

Chicago & North Western Ry. — To Issue Equipments—

The company has applied to the Interstate Commerce Commission for permission to sell \$6,825,000 of equipment trust certificates, to be offered May 1, 1952, and to mature in 15 equal annual instalments. The dividend rate is to be set by competitive bidding.

The proceeds from the sale of the certificates are to be used in connection with the purchase of 57 Diesels. Total cost of this equipment is estimated at \$8,549,604, or about 20% more than the value of the certificates. The company will cover this balance from cash on hand.—V. 175, p. 1020.

Chicago, Rock Island & Pacific RR. — Bids—

The company requests bids for the purchase as a whole of \$6,000,000 of its equipment trust certificates, series M, dated April 1, 1952, to mature in 30 equal semi-annual instalments from Oct. 1, 1952 to April 1, 1967, both inclusive. The certificates will be secured by 10 1,500-hp. Diesel road switch locomotives, six 2,250-hp. Diesel passenger locomotives, 400 50-ton box cars and 300 70-ton gondola cars, the estimated cost of which is not less than \$8,000,000.

Bids must be received at the office of the Treasurer of the company, Room 1136, La Salle Street Station, Chicago 5, Ill., at or before 12:00 o'clock noon (CST) on March 26.

Work on the main line track relocation of the Rock Island Lines between Atlantic and Council Bluffs, Iowa, has continued without letup and about seven miles of rough grading have been completed. This project is the major item on the road's program of expansion in 1952. It is designed to speed traffic on the Chicago-Carrollton main line.

The new line will trim 10.22 miles from the present route between the two Iowa points.

In all, 34.66 miles of new railroad will be built. The present distance between Atlantic and Council Bluffs is 59.28 miles. This will be cut to 49.08 miles. It allows for the use of a short stretch of Chicago Great Western trackage south from McClellan, Iowa.

The plans call for construction of 33.86 miles of railroad from Atlantic to McClellan. The remainder of the total construction—0.80 miles—is the approach to the new East Yards of the Rock Island at Council Bluffs, after leaving the CGW trackage.—V. 175, p. 1020.

Clark Controller Co. — Sales & Earnings Higher—

Year Ended Dec. 31—	1951	1950
Sales	\$14,831,000	\$9,030,000
Net profit before taxes	3,299,544	1,281,051
Net profit after taxes	1,075,842	702,826
Earnings per common share	\$6.36	\$4.47

*After a preferred dividend requirement of \$64,534.—V. 174, p. 1495.

Cleveland Graphite Bronze Co. — Loan Placed Private—The company has borrowed another \$5,000,000 from the Metropolitan Life Insurance Co. on its 3 1/4% notes which will mature on March 1, 1971.

The loan was made under an agreement by which the company borrowed \$10,000,000 on March 30, last year.

Acquisition by this company of The Brush Development Co. was completed on March 10 with the formal exchange of all of Brush's 78,209 outstanding capital shares for 133,115 shares of common and 15,654 shares of 4 1/2% preferred stock of Cleveland Graphite Bronze.

The Brush business will continue to operate under its own name.—V. 175, p. 914.

Clinchfield Coal Corp. — Proposed Consolidation—See Davis Coal & Coke Co. below.—V. 174, p. 1495.

Colorado Fuel & Iron Corp. — Filing With SEC—

A letter of notification was filed with the SEC on March 3 covering 4,900 shares of common stock (no par) to be offered at the market (approximately \$20.37 1/2 per share) for the account of the Mount Olive & Staunton Coal Co., St. Louis, Mo., who is the selling stockholder. There will be no underwriting.—V. 175, p. 414.

Colorado Interstate Gas Co. — Registers With SEC—

The company on March 12 filed with the SEC a registration statement covering 971,450 shares of its common stock. Union Securities Corp. has formed a nationwide group of more than 150 investment houses to handle the prospective marketing.

Sale of these shares will not represent new financing by the company, but is for the account of certain stockholders. Of the total number of shares offered, 371,172.86 shares will be sold by Sinclair Oil Corp. and 600,307.14 shares will be sold by four investment banking houses that acquired their holdings from Standard Oil Co. (New Jersey) in November, 1947. It is expected that 9,600 shares will be offered to the public, while 5,480 shares will be sold to officers and key employees of the company.

The company, which owns large reserves of natural gas in the Panhandle Field of Texas, transmits and sells gas for use in Denver and other communities in eastern Colorado. It is also a source of natural gas for Amarillo, Texas, and sells substantial quantities of gas to Natural Gas Pipeline Co. of America, which is an important source of gas for Chicago.—V. 174, p. 1495.

Columbia Gas System, Inc. — Files Application—

The corporation on March 11 filed an application with the SEC for authorization to issue and sell at competitive bidding \$60,000,000 of debentures, series C, due 1977.

Dominion Magnesium, Ltd., Toronto, Canada—Financ'g
The company is offering \$1,000,000 of 5% convertible sinking fund bonds through McLeod, Young, Weir & Co., Ltd.—V. 162, p. 566.

Eastern Gas & Fuel Associates—Secondary Offering
A secondary offering of 128,000 shares of common stock (par \$10) was made on March 4 by Carl M. Loeb, Rhoades & Co., at \$14.87½ per share, with a dealer's discount of 40 cents per share. It was oversubscribed and the books closed.—V. 175, p. 810.

El Paso Perlite Co., Inc., Las Cruces, N. M.—Files

The company on March 3 filed a letter of notification with the SEC covering 25,000 shares of capital stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for mine development.

Electric Boat Co.—Plans Change in Name—Reports Record Backlog of \$333,770,000

A proposal to change the name of this company to General Dynamics Corp. as "one more descriptive of its operations" will be voted upon by stockholders at the forthcoming annual meeting, according to a letter sent to shareholders by John Jay Hopkins, Chairman and President.

Mr. Hopkins said that the directors have approved a proposal "to transform and modernize the present corporate vehicle, which was organized in 1925, into a more adequate, flexible and efficient corporation." This action, he continued, includes the merger of the company into a corporation, General Dynamics Corp., organized under the laws of Delaware.

Holders of Electric Boat common and preferred stock will be asked to exchange their stock, share for share, for similar common and preferred stock of the new corporation. The name Electric Boat will be retained through the identification of the company's submarine building activity as the Electric Boat Division of the General Dynamics Corporation.

Consolidated backlog of unfilled orders of the company and its aircraft manufacturing subsidiary, Canadair Ltd., on Feb. 29 were estimated at approximately \$333,770,000, the largest in Electric Boat history, the letter said. Backlog on Sept. 30, 1951 was about \$250,000,000.—V. 175, p. 610.

Elgin National Watch Co.—Wage Bonus

Employees of this company at Elgin, Ill., and at Lincoln, Neb., will share this year a \$447,863 profit-sharing wage bonus declared on March 11 on their 1951 earnings.

The payment will be divided among 4,248 eligible employees, one half being paid in late June, just before the annual vacation period, and the remainder immediately before Christmas.

The bonus declared on March 11 brings to \$5,184,389 the total paid to employees since the plan was started in 1936.—V. 175, p. 916.

Fidelity Electric Co., Inc. (Pa.)—Files With SEC

The corporation on March 4 filed a letter of notification with the SEC covering 55,230 shares of common stock (par \$1) to be offered at \$3.25 per share, without underwriting. The proceeds are to be used to acquire all of the outstanding stock of Everite Pump and Manufacturing Co., Inc. of Lancaster, Pa.—V. 174, p. 1296.

Financial Fund Inc.—Sale of Stock

Under the SEC registration statement which became effective Feb. 5, 1951, a total of 8,660 shares were sold at the market for an aggregate of \$95,280 and the remaining 21,340 shares were removed from registration on March 4, 1952.—V. 175, p. 421.

Fox-Shulman Publications, Inc., Camden, N. J.—Files With Securities and Exchange Commission

The corporation on March 4 filed a letter of notification with the SEC covering 150,000 shares of 7% cumulative preferred stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for operating expenses.

Freeport Sulphur Co.—Spending \$20,000,000 on New Brimstone Projects—Third New Mine Planned

This company, oldest sulphur producing firm in the United States, on March 7 announced it was spending approximately \$20,000,000 on new projects to increase the nation's supply of defense-essential sulphur.

These and other developments made the year 1951 "one of the most important in the history of our company," stockholders were told in the 39th annual report issued by John Hay Whitney, Chairman of the board, and Langbourne M. Williams, Jr., President. During the year the company (1) acquired new reserves of sulphur in salt dome deposits and in other forms; (2) started development in the Louisiana marshes of new brimstone mines at Bay Ste. Elaine and Garden Island Bay; (3) produced 1,560,000 long tons of sulphur to approximate the record output achieved in 1950; and (4) increased the dividend rate and split the common stock 3 for 1.

Net earnings of \$6,308,897 for 1951 remained unchanged from preliminary figures announced in January and represented—after all charges including depreciation, depletion and reserve for taxes—\$2.63 per share on the 2,400,000 shares of common stock outstanding. Earnings for 1950 were \$6,768,739 of \$2.82 per share expressed on the same basis.

The report disclosed that a third new mining development would be undertaken at Nash dome, about 35 miles southwest of Houston, Texas, where drilling has established existence of a small brimstone deposit.

"While the deposit is considered to be marginal under present conditions," the report stated, "we concluded early in 1952 that, in view of the increased demand for sulphur, we should proceed with the construction of a sulphur mining plant."

"The development of these new deposits follows many years of exploration during which large sums of money have been spent in the hope of finding new reserves of sulphur. Funds for these undertakings, which it is estimated will cost approximately \$20,000,000, will come from earnings which we have previously set aside for such purposes."—V. 175, p. 811.

General Alloys Co.—Offer of Exchange

The company on March 6 made the following offer of exchange: (1) to issue to holders of class A preferred stock (unstamped) two shares of common stock and \$3 cash for each share of preferred; and (2) to issue to holders of class A preferred stock (stamped) two shares of common stock and \$2.10 cash for each share of preferred.

The offer will become effective if prior to April 1, 1952, 5% of the then outstanding shares of class A preferred stock have been deposited thereunder, with The National Shawmut Bank of Boston, transfer agent.

Dividend arrears are now \$9.80 on each share of stamped preferred stock and \$14 on each share of unstamped preferred stock.

To Offer Stock to Employees—Files With SEC

The company on March 5 filed a letter of notification with the SEC covering 25,000 shares of common stock (no par), of which 15,025 shares are to be offered to officers of the company at \$3 per share and 9,975 shares are to be offered to the underwriter, William S. Prescott & Co., Boston, Mass., at \$2.75 per share to be resold by them to certain key employees of the company at \$3 per share. The proceeds are to be used for working capital.—V. 175, p. 916.

General Dynamics Corp.—Proposed New Name

See Electric Boat Co. above.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

General Electric Co.—Receives AEC Order

The Atomic Energy Commission has just placed a \$2,300,000 order for electric rectifiers with this company at Lynn, Mass. Fred D. Crowther, Manager of Marketing for the company's Lighting and Rectifier Department, called it "the largest ever received for copper-oxide rectifiers."

An estimated total output of 9,000 kilowatts of direct current will be supplied by the rectifiers which are expected to be delivered to the AEC within a year.

Rectifiers change alternating current to direct current, and are used in such varied electric devices as intricate computing machines, radar, sonar, and metal-plating equipment.

CONSOLIDATED STATEMENT OF EARNINGS

Year Ended Dec. 31—

	1951	1950
	\$	\$
Sales of products and services to customers	2,319,347,956	1,960,429,446
Depreciation of plant and equipment	56,519,432	51,213,660
All other oper. costs, exps. & charges	1,869,118,382	1,562,969,597
 Income from operations	393,710,142	346,246,189
Divids. & int. from nonconsol. affiliates	10,826,819	17,763,200
Other sundry revenue	11,099,212	11,166,187
 Total income from opers. & other sources	415,636,173	375,175,576
Interest and other financial charges	19,646	4,751,874
Provision for Federal taxes on income	277,500,000	197,000,000
 Net earnings	138,116,527	173,423,702
Net earnings per common share	\$4.79	\$6.01

Cash and marketable securities totaled \$214,658,000 at the close of 1951, or 32% less than the corresponding total a year earlier.

The company's inventories at the year end were carried at \$571,355,000 compared with \$338,774,000 at the beginning of the year, much of the increase representing the costs of materials, components, and labor which accumulate during the many months it takes to complete and ship the growing quantities of complicated equipment being produced.

Expenditures for plant and equipment totaled \$102,164,000 during 1951 compared with \$58,237,000 during 1950, and provision for depreciation amounted to \$56,519,000 and \$51,214,000 respectively.—V. 175, p. 916.

General Reinsurance Corp.—New President

The election of James A. Cathcart, Jr., as President, and Robert L. Braddock as Executive Vice-President, was announced on March 13 by Edward G. Lowry, Jr., Chairman of the Board. Prior to Mr. Cathcart's elevation, Mr. Lowry held the office of both President and Chairman. As Chairman, he remains the chief executive officer of the company.

Mr. Cathcart rejoined the corporation two years ago as Vice-President, coming from the Peerless Casualty Co., where he was Vice-President in charge of the concern's reinsurance operations. Between 1930 and 1942, Mr. Cathcart was associated with the General Reinsurance Corp., serving in a number of posts.—V. 173, p. 1275.

Georgia-Pacific Plywood Co.—Stock Offering Over-subscribed—The offering on March 6 by Blyth & Co., Inc., and Associates of 250,000 shares of common stock (par \$1) at \$21 per share was quickly oversubscribed and the books closed. For details of offering, see V. 175, page 1022.

Georgia Power Co.—Plans Expansion

This company, one of the four principal operating subsidiaries of Southern Co., will spend \$46,000,000 on new construction this year. This is \$13,800,000 more than the company spent on expansion projects in 1951.

Harlee Branch, Jr., President, said major items in this year's program include building of four large electric generating units and the extension of transmission and distribution lines. The company has earmarked \$5,100,000 for a new 40,000-kilowatt steam generating plant near Brunswick, Ga., and will spend another \$6,700,000 for two 100,000 steam electric generating units at Plant Hammond, near Rome. An additional \$800,000 has been allocated for the beginning of construction of a third 10,000-kw. unit at Plant Hammond.—V. 174, p. 710.

Globe-Wernicke Co.—To Change Capitalization

The stockholders will be asked to vote at the annual meeting March 29 on two proposals made by the directors. One is the increase in the authorized common stock from 300,000 shares to 600,000 shares and the change of par value from \$3.50 to \$7 per share; the other is a proposal to transfer \$1,050,000 from earned surplus to stated capital to provide for the changes in par value.—V. 174, p. 1693.

Gorham Manufacturing Co.—Plans Southern Plant

This company is considering opening a branch plant in Hickory, N. C., according to Edmund C. Mayo, President. A definite decision has not been reached and no appropriations for such a move have been made, he added.

If a southern plant were established the company would use it for the manufacture of electronic equipment. This operation is now in Providence, R. I., and has grown since the war to between 350 and 400 employees. Its output would go principally to Western Electric Co.'s Winston-Salem, N. C., plant. Because of the need to keep close contact with Western Electric on day-to-day developments, Gorham is considering locating its operation nearby.—V. 172, p. 2380.

Hammermill Paper Co.—Listing—Split-Up

The Board of Governors of the New York Curb Exchange on March 7 approved the listing of 574,040 "new" shares of common stock (par \$2.50) issuable in substitution for 287,020 shares of "old" \$5 par common stock, pursuant to a two-for-one split-up.—V. 175, p. 517.

(Oscar) Heineman Corp., Chicago, Ill.—Acquisition

Donald G. Brewster, President, on March 10 announced that the company has acquired the former plant of the Hoover Hosiery Co. in Concord, N. C. The property comprises approximately 40,000 square feet and was formerly used as a hosiery mill by the Hoover company. The entire Hoover operations are now housed in its new plant on Highway 29A near Concord. The mill is expected to be in operation about June 1. The property includes sufficient land for further expansion, Mr. Brewster said.

Oscar Heineman Corporation, founded in 1893, is one of the country's leading processors of silk, rayon and other synthetic fibers including nylon, orlon and dacron.

Hemisphere International Corp., New Orleans, La.—Files With Securities and Exchange Commission

The corporation on March 3 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1), of which 18,334 shares are to be offered in exchange for presently outstanding \$10 preferred stock at rate of one preferred share for 3 1/2 shares of common stock, and 31,666 shares are to be offered for subscription by common stockholders and officers of the company at \$3 per share, without underwriting. The proceeds are to be used for working capital.—V. 169, p. 1991.

Home & Foreign Securities Corp.—Change in Holdings

This corporation and its subsidiary, Oils & Industries, Inc., New York investment companies, have filed amended applications with the SEC pertaining to their stock interests in Colonial Trust Co. and Intercoast Petroleum Corp.; and a new and related application has been filed by Intercontinental Holdings, Ltd., a subsidiary of O. & I., proposing the issuance of Intercontinental common stock to O. & I. in

exchange for cash and debentures of National Paper and Type Co. The Commission has scheduled the matters for hearing on March 17, 1952.

At the Feb. 18 hearing on the original application which proposed that O. & I. deliver Intercoast common stock to H. & F. in exchange for all of the 12,822 shares of \$25 par capital stock of Colonial held by H. & F., opposition thereto was voiced by substantial investors in H. & F. and O. & I. At that time, the companies requested and were granted a postponement to March 17 for the purpose of preparing and filing an amended application.

The amended application, which in effect presents a new, substitute proposal, contemplates that the present investments of H. & F. and O. & I. in Colonial (32% and 19%, respectively, of present voting control) would be transferred to National. Under the new proposal, and upon the basis of Dec. 31, 1951, book values, H. & F. would be entitled to receive \$740,983.38 of National debentures in exchange for its 12,822 shares of Colonial stock; and O. & I. would be entitled to an aggregate of \$451,917.80 in exchange for its 7,820 shares of Colonial stock, consisting of \$315,917.80 in cash and the balance in National debentures.

Intercontinental would issue 4,239,379 shares of its common stock to O. & I. for the \$315,917.80 cash and \$136,000 of National debentures received by O. & I. Intercontinental would then exchange the National debentures thus received at par for an equal par value of its non-dividend preference stock held by Intercoast. Although not part of the present application, it apparently is contemplated that O. & I. will subsequently dispose of its investment in Intercoast, although no definite arrangements have been made therewith. It is further contemplated that, upon consummation of the proposed exchanges, H. & F. will cause the National debentures to be registered for public offering in exchange for H. & F. preferred or for cash, the proceeds to be applied to the purchase of said preferred. At Dec. 31, 1951, the preferred stock of H. & F. which has a claim in liquidation of \$55 per share plus cumulative dividends at \$3 per year, had an aggregate liquidating claim of \$1,906,006, of which \$1,046,741 represented dividends in arrears since 1929. Intercontinental proposes to apply the cash received as a result of the exchange by O. & I. to the payment in full of its outstanding indebtedness to The First National Bank of Boston.

According to the Commission's staff, the transactions are integral parts of an organized overall plan which has for its purpose the following: (1) Strengthening the position of control of Colonial and National; (2) concentration of the investment activities of H. & F. and O. & I. in the international banking and export business; (3) eventual abandonment of the companies' investment in the oil business, represented by O. & I.'s holdings of Intercoast stock, and (4) eventual liquidation of Intercontinental.—V. 175, p. 611.

Husky Oil Co., Cody, Wyo.—Stock Placed Privately—B

Indianapolis Power & Light Co.—Plans Financing—

The company has applied to the Indiana P. S. Commission for permission to issue and sell 196,000 shares of common stock and 30,000 shares of preferred stock to finance a \$13,800,000 expansion program.

The company is planning to put up a generating unit costing \$8,800,000 at its White River plant near Martinsville, Ind. It expects to spend \$2,242,000 for a transmission line into Indianapolis and \$1,850,000 for other facilities within the city.—V. 175, p. 917.

Insurance Securities Inc., Oakland, Calif.—Registers With Securities and Exchange Commission—

The corporation on March 7 filed a registration statement with the SEC covering 6,750 units of \$1,000 single payment plan, series U, and 10,000 units of \$1,200 10-year accumulative plan, series E, to be offered, without underwriting.—V. 173, p. 1793.

International Minerals & Chemical Corp.—New Plant

The corporation officially opened its new chemical fertilizer and superphosphate plant in North Fort Worth, Texas, on March 6.

The new plant, now in full operation, will have an average annual production of 60,000 tons of superphosphate and mixed plant foods and represents a large investment in land, buildings and equipment. It will produce 15 to 20 types of mixed plant foods.

International itself supplies two of the three principal components of complete fertilizers. Phosphate comes from its phosphate mines in Florida and potash from its potash mine and refinery at Carlsbad, N. M. The third principal component, nitrogen, is purchased.

The new plant consists of six buildings—an office building, a change house and garage, a den building for the processing of superphosphate, a superphosphate storage building, a bag storage building, and the main building for the processing of mixed plant foods.—V. 174, p. 2548.

Interstate Power Co.—Hearing on Financing—

The SEC has issued an order giving interested persons until March 19, 1952, to request a hearing upon the bond and common stock financing proposal of this company, which proposes to issue and sell \$2,000,000 of first mortgage bonds, due 1992, at competitive bidding, and to offer an additional 345,833 shares of its \$3.50 par common stock for subscription by common stockholders at the rate of one new share for each six shares now held. Unsubscribed shares are to be offered for public sale at competitive bidding.

Proceeds of the financing are to be used to pay off \$4,250,000 of outstanding 2 3/4% notes and to finance the company's 1952 construction program estimated at \$6,851,000.—V. 175, p. 1023.

Johnston Adding Machine Co., Carson City, Nev.—Files

The company on March 5 filed a letter of notification with the SEC covering 150,000 shares of capital stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to purchase tools and materials and office equipment.

Kaiser Aluminum & Chemical Corp.—Plant Operating

Rushed to completion 85 days after the first unit began production, the second 50,000,000-pound-a-year potline at this corporation's Chalmette primary aluminum plant near New Orleans, La., started operating on March 5 continuing to set a record pace for the aluminum industry's nationwide expansion.

The huge New Orleans facility, now one-fourth completed, already has pushed its capacity to the 100,000,000-pound-mark—in itself more than many entire plants.

Completion of the second potline came approximately a year after ground-breaking for the eight-potline plant, which will be the country's largest aluminum producer. Its 400,000,000-pound annual capacity will be more than the United States entire pre-war aluminum production.

The Chalmette plant, privately-financed at a cost of approximately \$150,000,000, is part of Kaiser Aluminum's general \$200,000,000 expansion program.—V. 175, p. 917.

Kaiser Steel Corp.—Private Financing Arranged—Has Large Expansion Program—Certain institutional investors have entered into a commitment to purchase \$27,500,000 4 3/4% first mortgage bonds, due 1970, subject to the terms and conditions of a purchase agreement negotiated by The First Boston Corp.

A \$65,000,000 expansion program that will increase this corporation's pig iron output by 50% and raise steel ingot production by more than 11% was announced on March 7 by Henry J. Kaiser, President, upon completion of private financing arrangements.

Principal facilities in Kaiser Steel's latest move to boost production of metal at its Fontana, California, plant are: (1) A third blast furnace to smelt 438,000 tons of pig iron per year; (2) a ninth open-hearth steel-making furnace to add 156,000 tons of steel ingots annually to the Fontana production; (3) ninety additional by-product coke ovens to turn out 408,000 tons of coke per year for use in the blast furnaces; (4) two additional stands in the present hot strip mill, to enable it to roll and finish sheet of lighter gauges and greater widths, and (5) major additions to equipment and housing at company owned iron ore and coal mines.

The expansion, Mr. Kaiser said, will be carried out entirely with private financing, including \$27,500,000 in loans from seven banks, a like amount of \$27,500,000 from first mortgage bonds sold to seven insurance companies, and \$10,000,000 of corporate funds. At the same time, the company is refunding a \$25,000,000 bank loan obtained in November, 1950, making the total new bank loan in the amount of \$52,500,000.

The \$65,000,000 expansion program has been certified as necessary in the interest of national defense. Such certificates of necessity permit a major portion of the cost of the projects to be amortized for Federal tax purposes over five-year periods, to begin as the facilities are completed.

The following banks are participating in the new loan: Bank of America, San Francisco, Calif.; Mellon National Bank, Pittsburgh, Pa.; Chase National Bank, N. Y. City; Manufacturers Trust Co., N. Y. City; First National Bank of Chicago; Chemical Bank and Trust Co., N. Y. City, and Marine Midland Trust Co., N. Y. City.

Companies participating in the bond financing are: Prudential Insurance Co. of America, Metropolitan Life Insurance Co., New York Life Insurance Co., Northwestern Mutual Life Insurance Co. of Milwaukee, Mutual Life Insurance Co. of New York, Connecticut General Life Insurance Co. and the State Farm Life Insurance Co. The bond financing was arranged by The First Boston Corp. of N. Y. City.—V. 173, p. 567.

Keyes Fibre Co.—Sales Up—Earnings Off—

Years Ended Dec. 31—	1951	1950
Sales less discounts and allowances	\$10,526,237	\$9,590,640
Other income	163,108	183,923
 Total income for the year	 \$10,689,345	 \$9,774,563
Manufacturing cost of sales (incl. depreciation)	6,400,198	5,856,499
Selling, administrative and general expenses	1,236,594	1,113,384
Bond interest and expense	76,009	82,424
Federal income and excess profits taxes	1,910,627	1,360,461
 Net profit	 \$1,065,917	 \$1,361,795
Dividends paid or declared:		
First preferred stock 5 1/4% series	103,711	93,175
Class A stock	180,000	137,501
Common stock	289,241	224,276
Old prior preferred and preferred stock		96,721
 Retained for use in business	 \$492,965	 \$810,122

PRINCIPAL PLACEMENT COMPLETED—The sale of an issue of \$2,500,000 20-year first mortgage 4 1/4% sinking fund bonds was completed on Feb. 6, 1952. Part of the proceeds will be used to retire the \$1,988,000 of 3 1/4% bonds outstanding. The new issue carries a sinking fund of only 10% of net profits with a maximum of \$150,000 and a minimum of \$75,000, in comparison with the sinking fund in the old mortgage of 20% of net profit without any maximum limit. The initial payment on the new sinking fund will not become due until 1954, and proceeds from the sale of the additional bonds, combined with release of sinking funds payable in 1952 and 1953, should

result in making available approximately \$1,000,000 additional cash by 1954. It was explained that a considerable part of the proceeds would be used for the purchase of additional machinery and equipment to expand the company's present production.

As of Dec. 31, 1950, there were outstanding 99,550 shares of first preferred stock, 5 1/4% series. As a result of conversions during the year, there remained outstanding as of Dec. 31, 1951, 65,514 shares.—V. 175, p. 422.

Knox (Pa.) Glass Bottle Co.—Files With SEC—

The company on March 7 filed a letter of notification with the SEC covering 11,999 shares of common stock to be offered at par (\$25 per share), without underwriting. The proceeds are to be used for working capital.

Kroger Co.—Hancock Retires from Board—

John M. Leekhart and William E. Carter, Vice-Presidents, have been elected directors.

Joseph B. Hall, President, announced that John M. Hancock, who has served as a director of this company for 25 years, has decided not to stand for reelection this year. This decision was brought about by a suit recently commenced by the Department of Justice questioning whether Mr. Hancock can be a director of the company and of Jewel Tea Co., Inc. at the same time.

Mr. Hall added: "The Department of Justice has acted under a statute which states, in relevant part, that a person may not at the same time be a director of two companies if the elimination of competition by agreement between them would constitute a violation of any provisions of any of the antitrust laws."

"It is not claimed that any such agreement exists between our company and Jewel Tea Co. or that it would be possible for the two companies, by agreement or otherwise, to eliminate competition in the food industry. Moreover, the statute was passed in 1914 but no court has ever said what it means. With reference to the antitrust laws in general, a Supreme Court Justice has said within recent years that not even the lawyers can determine what business conduct will be pronounced lawful or unlawful by the courts."

"Due to the resulting confusion, the Congress has undertaken a clarification of the antitrust laws."

"Under all these circumstances, Mr. Hancock feels that he would prefer to avoid the necessity for our company contesting the suit."

Kropp Forge Co.—Unit Changes Name—

The company on March 13 announced that the name of its wholly-owned subsidiary, A. C. Woods & Co., Rockford, Ill., has been changed to Kropp Steel Co. The subsidiary is engaged in the steel fabricating and welding business and was acquired by Kropp Forge Co. in October, 1949. Kropp Forge Co. also owns the Kropp Forge Ordnance Co., which is located at Melvindale, Mich., near Detroit, and is engaged in the manufacture of vital forgings for the defense effort.—V. 175, p. 918.

Lehigh Portland Cement Co.—New Plant—

The General Electric Co. is supplying approximately \$800,000 worth of electric equipment for the Cement company's new two-kiln plant near Jacksonville, Fla., scheduled to go into operation this summer.

Designed to meet a critical shortage of cement throughout the Southeast, the new plant will be capable of producing nearly 1 1/2 million barrels of cement annually. Much of this production will be used for the Savannah River atomic energy project in South Carolina, where anticipated needs include an estimated 450,000 barrels for concrete pipeline alone.—V. 173, p. 1890.

(Ernst) Leitz, Inc., N. Y.—Proposed Canadian Plant—

Ernst Leitz (Canada), Ltd., announced plans on March 5 to build on a 10-acre industrial site purchased about three months ago in Midland, Ont., Canada.

The Leitz company, best known to the public for development of the Leica miniature camera, is better known to industry for precision instruments including microscopes, binoculars and instruments for testing the hardness of metals.

The initial plant, which will specialize in assembly of a broad range of precision products, in the early stages will represent an investment of \$200,000.

Marshall Field & Co.—Sells Notes Privately—Abandons Stock Plan—

The company has completed its financing program through the sale of \$30,000,000 of 30-year 3 1/4% notes to an institutional investor, Hughston M. McBain, Chairman, announced on March 5.

Previously the company had planned to raise additional capital through the sale of \$15 million of notes and 150,000 shares of \$100 par convertible preferred stock. That program, Mr. McBain stated, was abandoned following a decision to raise the entire amount through debt financing.

The proceeds will go to retire \$22,000,000 of short-term bank notes and to provide additional working capital.

Under terms of the loan agreement, the company can take down the \$30 million in instalments before Aug. 31, 1953. Mr. McBain said the company will probably use \$20,000,000 this month, and concurrently retire all outstanding bank notes.—V. 175, p. 612.

(Glenn L.) Martin Co.—RFC Loan—

Details of the recently announced \$12,000,000 Government loan to this company were disclosed by the Reconstruction Finance Corp. in the week ended Feb. 27.

The loan was made under a directive issued by Chief Mobilizer Charles E. Wilson, the RFC said. It was only part of an overall financing plan drawn up for the company by interested Government agencies and private parties.

The loan carries three provisions: At least \$6,000,000 of new money must be raised through the sale of stock or debentures; the price tag on the company's 4 1/4% aircraft must be hiked to yield a total sum of \$2,325,000; and, the company must raise its present "V" bank loans to \$27,500,000 from its present credit of \$16,000,000.

The loan carries an interest rate of 5% and must be paid off by July 1, 1954.—V. 175, p. 812.

Massachusetts Investors Trust, Boston, Mass.—Registers With Securities and Exchange Commission—

The Trust on March 7 filed a registration statement with the SEC covering 892,024 shares of beneficial interest to be offered through Vance, Sanders & Co., Boston, Mass.—V. 173, p. 661.

Matheson Co., Inc.—Files With SEC—

The corporation on March 10 filed a letter of notification with the SEC covering \$60,000 of first mortgage bonds dated March 1, 1952 and due March 1, 1967 to be offered at par through Mohawk Valley Investing Co., Inc., Utica, N. Y.: The proceeds are to be used for additional working capital and for retirement of preferred stock.

—V. 175, p. 812.

Mesabi Iron Co.—To Hold Annual Meeting—

The annual meeting of stockholders will be held at the principal office of the company, 100 West 10th Street, Wilmington, Del., on April 18, 1952, at 12 o'clock noon.

D. C. Jackling, President, on March 11 said in part:

"Some years ago, in the interest of economy in corporate expenditures and the absence of matters requiring stockholders' action, the directors decided to suspend the calling of annual stockholders' meetings and the issuance regularly of yearly reports. However, letters have been sent to shareholders of record, giving information relative to all occurrences which have had important bearing on the company's affairs. In December, 1950, stockholders were advised

of Reserve Mining Co.'s announcement of the initial steps being taken towards fulfillment of its program for the construction of facilities designed to produce eventually 10,000,000 tons of agglomerated iron ore concentrates per annum. During September, 1951, stockholders were informed of a change in the status of Dunka-Mesaba Security Co. and its subsidiaries (in which the Mesaba company owned a 20% stock interest) and the terms of amendments to the Peters lease which were negotiated between Reserve Mining Co. and Dunka-Mesaba Security Co. Under this modification of the lease, minimum royalties were provided for the shareholders of Dunka-Mesaba Security Co. and its subsidiaries, which companies were subsequently dissolved, with the result that Mesaba Iron Co. now owns a 20% undivided interest in the fee title to the ore lands covered by the Peters lease.

"At a meeting of the board of directors held on Dec. 11, 1951, options to purchase 3,000 shares of the Mesaba company's capital stock were authorized in favor of Erie V. Daveier, Vice-President, and 2,000 shares to Raymond B. Hindle, Secretary and Treasurer, at 95% of the then market value, or \$7.37 per share. The stockholders are requested to approve the granting of these options."

EARNINGS FOR THE YEAR ENDED DEC. 31, 1951

Minimum royalties under the Peters lease \$12,500

Advances from Reserve Mining Co. under lease agreement 7,500

Total revenue \$20,000

Expenses and sundry taxes 14,544

Provisions for possible Federal income tax (estimated) \$5,455

Excess of revenue over expenses for 1951—credited to "Net expenditure for property, plant and equipment, developments, etc."—per balance sheet below \$4,455

BALANCE SHEET DEC. 31, 1951

ASSETS— Cash \$18,908

Royalties accrued 6,250

Net expenditure for property, plant and equipment, development, etc.—representing this company's interest in assets leased to Reserve Mining Co.—\$6,058,732; less excess of revenue over expenses for 1951

Michigan Chemical Corp.—Sales and Earnings Up—

Year Ended Dec. 31—	1951	1950
Sales	\$8,156,471	\$6,828,898
Income before taxes	1,407,175	519,851
Taxes upon income	705,000	92,000
Net earnings	\$702,175	\$427,851
Common shares outstanding	1537,077	297,077
Earnings per share	\$1.31	\$1.44
Book value per share	\$11.72	\$8.72
Net working capital	4,056,404	1,358,913

*Based on shares outstanding as of each year end. Including the 240,000 shares sold in August and September.—V. 174, p. 901.

Middle South Utilities, Inc.—Financing Approved—

The corporation on March 11 received SEC authorization to issue and sell at competitive bidding an additional 600,000 shares of its no par value common stock. Proceeds are to be invested to the extent of approximately \$10,000,000 in the purchase of additional common stock of Arkansas Power & Light Co. to aid it in its financing program. The remainder of the proceeds will be used for further investments in the common stocks of subsidiaries and for other corporate purposes.—V. 175, p. 918.

Mississippi Valley Gas Co.—Stock Offered—Financing Approved—This company for the primary purpose of acquiring and operating the natural gas business and properties of Mississippi Power & Light Co. was undertaken on March 12 with the initial public offering of 400,000 shares of common stock (\$5 par value). Equitable Securities Corp. headed a banking group which offered the common stock at \$11.25 per share and agreed to arrange for the private placement of \$7,700,000 of the new company's first mortgage bonds.

PROCEEDS—Proceeds from the sale of stock and bonds will be used to acquire the existing gas system and business of Mississippi Power & Light Co., to finance plant additions and construction during the early months of the current year and for initial working capital requirements. The new company intends to continue in the business of purchasing, transmitting and distributing natural gas to industrial, commercial and domestic users in the western part of Mississippi, including the City of Jackson.

Operating revenues derived by Mississippi Power & Light Co. from gas operations in the year 1951 totaled \$5,632,826 and net operating revenues from gas operations were \$634,045.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mtge. bonds, 4 1/2% series due 1972	\$300,000,000	\$187,700,000

Common stock (\$5 par value) 500,000 shs. 400,000 shs. *The maximum principal amount authorized by the mortgage and deed of trust is \$300,000,000 but issuance of bonds is otherwise limited by property and earnings ratios and other provisions of the mortgage and deed of trust. Sold to certain institutional purchasers at the principal amount thereof plus accrued interest. The company expects to issue and sell \$500,000 additional principal amount of first mortgage bonds during the year 1952. The company has no commitment for purchase of said additional bonds, which will be issuable upon compliance with the terms of the mortgage and deed of trust.

UNDERWRITERS—The several underwriters and the number of shares being purchased by each are as follows:

	Shares	Shares	
Equitable Securities Corp.	70,000	Scharff & Jones, Inc.	5,000
White, Weld & Co.	25,000	Scott, Horner & Mason, Inc.	5,000
W. C. Langley & Co.	17,500	Southern Bond Co.	5,000
Shields & Company	17,500	Stroud & Co., Inc.	5,000
Rauscher, Pierce & Co. Inc.	10,000	Underwood, Neuhaus & Co.	5,000
Shearson, Hammill & Co.	10,000	Chas. B. White & Co.	5,000
Tucker, Anthony & Co.	10,000	White, Hattier & Sanford	5,000
G. H. Walker & Co.	10,000	Almstedt Brothers	3,000
J. C. Bradford & Co.	7,000	J. M. Dain & Co.	3,000
Clark, Landstreet & Kirkpatrick, Inc.	7,000	Stein Bros. & Boyce	3,000
Doolittle & Co.	7,000	Strader, Taylor & Co., Inc.	3,000
Clement A. Evans & Co. Inc.	7,000	Allen and Co.	2,000
First Southwest Company	7,000	Arthurs, Lestrange & Co.	2,000
Hirsch & Co.	7,000	Jack M. Bass & Co.	2,000
Kalman & Co., Inc.	7,000	Herman Beasdorf & Co.	2,000
Lewis & Company	7,000	C. F. Cassell & Co., Inc.	2,000
T. J. Raney & Sons	7,000	Ducournau and Kees	2,000
The Robinson-Humphrey Co., Inc.	7,000	Alester G. Furman Co.	2,000
Womeldorf & Lindsey	7,000	J. H. Hillsman & Co., Inc.	2,000
Batemann, Eichler & Co.	7,000	The Kentucky Co.	2,000
Brooke-Willis, Inc.	5,000	Kingsbury & Alvis	2,000
Courts & Co.	5,000	John Kornmendi Co.	2,000
Dewar, Robertson & Pan-coast	5,000	Kroze, McLarty & Co.	2,000
Elder & Company	5,000	A. M. Law & Co.	2,000
Friedly & Hess	5,000	Leftwich and Ross	2,000
Howard, Well, Labouisse, Friedrichs & Co.	5,000	McIhous, Martin & Co.	2,000
Johnson, Lane, Space and Co., Inc.	5,000	Odess, Martin & Herzberg, Inc.	2,000
John C. Legg & Co.	5,000	Varndoe, Chisholm & Co., Inc.	2,000
Marx & Co.	5,000	Watrs & Alcus	2,000
Rowles, Winston & Co.	5,000	Well, Arnold & Crane	2,000
Russ & Co.	5,000	Robert R. Wolfe	2,000
		Woolfolk & Shober	2,000
		Wyatt, Neal & Waggoner	2,000

—V. 175, p. 918.

Mississippi Valley Public Service Co.—Stock Offered—The company on March 11 offered to common stockholders of record March 7 at \$19 per share 15,000 additional shares of common stock (par \$10) at the rate of approximately 18.75% of the number of shares held (with an oversubscription privilege). The offering, which will expire on March 21, has been underwritten by Loewi & Co. and Carter H. Harrison & Co.

PROCEEDS—The net proceeds from the sale of the common stock will be used together with treasury funds to the extent required to reduce by \$300,000 bank loans incurred to temporarily finance a portion of the \$2,800,000 construction cost of the company's new 15,000 KW turbo-generator unit at Winona, Minn., which was completed in 1951.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds, 3 1/2% series due Jan. 1, 1980	\$3,660,000	
Bank loans	100,000	

*Fid. stock (cumul. \$100 par value, 30,000 shrs. authorized) 5% ser. 15,000 shs. 15,000 shs. Common stock, \$10 par value 250,000 shs. 95,000 shs.

*These bonds were issued in 1950 in an original principal amount of \$3,700,000 which amount has been reduced through the operation of a sinking fund requiring the retirement of \$40,000 principal amount per year. The indenture securing the bonds permits the issuance from time to time of additional bonds without limit to any specified maximum amount, upon compliance with the conditions of the indenture. The indenture securing the bonds is a direct lien upon the principal operating properties owned by the company.

*Bank loans aggregating \$600,000 were authorized by the directors in January, 1951. A total of \$500,000 was borrowed of which \$100,000 has been paid since Dec. 31, 1951, and \$200,000 is due on each of the dates April 1 and June 1, 1952.

BUSINESS—Company is a Wisconsin corporation organized on Jan. 17, 1913, under the name of Wisconsin Railway, Light & Power Co., its present name having been adopted in 1925.

The company is now solely an electric operating public utility engaged in the production, transmission, distribution and sale of electricity in the City of Winona, Minn. and surrounding territories in Minnesota and Wisconsin. It serves an area of approximately 700 square miles with a population of approximately 50,000 people. In addition to the City of Winona, the company furnishes electric service at retail to 27 other communities in the territory and at wholesale to the Village of Trempealeau, Wis., and the Interstate Power Co. The company also furnishes electric service to rural and farm customers throughout the territory.

UNDERWRITERS—The names of the principal underwriters of such of the 15,000 shares of common stock now offered as are not subscribed for upon the offering to common stockholders and the respective percentage of the unsubscribed shares which each has severally agreed to purchase are as follows:

Loewi & Co.	50%
Carter H. Harrison & Co.	50%

—V. 175, p. 1024.

Missouri-Kansas-Texas RR.—Interest Payment—

The directors on March 6 authorized payment of one coupon of the adjustment mortgage bonds of the company, R. J. Morfa, Board Chairman, announced.

The coupon will become due and payable on April 1, 1952, and is No. 56, dated Oct. 1, 1950. Mr. Morfa said.—V. 175, p. 1024.

Monsanto Chemical Co.—Expands Research Facilities

The company on March 11 announced that the Plastics Division research facilities at Springfield, Mass., are being expanded one-third.

P. A. Abbati, Vice-President and Division General Manager, said that 30 additional scientists and technicians have been employed to provide the manpower required by the division's intensified research activities.

A substantial part of the new facilities will be devoted to the color research program, he continued.

The new facilities include also a surface coatings application laboratory, a physics laboratory and an enlarged library. The latter contains nearly 10,000 volumes and documents. Space in the expanded laboratory has been allocated to the division's patent office, with storage for the division's 30,000 patents.—V. 175, p. 612.

Mountain States Telephone & Telegraph Co.—Registers With Securities and Exchange Commission—

The company on March 7 has filed a registration statement with the SEC covering 318,624 shares of its capital stock (common), \$100 par.

Stockholders of record March 28, 1952, are to be given rights to subscribe for these shares in the ratio of one share for each four shares then held, the subscription price being \$100 per share. American Telephone & Telegraph Co. owns 1,080,962 shares or 34.81% of the outstanding stock. The offering is not underwritten.

Net proceeds of the offering (approximating \$31,809,000) are to be applied toward repayment of advances from American which are now outstanding in the amount of \$36,700,000.—V. 175, p. 919.

Mutual Fund of Boston, Inc.—Registers With SEC—

The corporation on March 4 filed a registration statement with the SEC covering 10,000 shares of capital stock to be offered at market through Russell, Berg & Co., Boston, Mass.—V. 174, p. 1599.

Narragansett Electric Co.—Financing Approved—

The company on March 10 received SEC authorization to issue and sell at competitive bidding \$7,500,000 of series C bonds due March 1, 1982. Proceeds will be applied to the payment of short-term notes payable to banks evidencing borrowings made for construction and aggregating \$7,200,000 on Jan. 22, 1952.—V. 175, p. 711.

National Cash Register Co.—Notes Placed Privately—

The company has placed privately with Prudential Insurance Co. of America an issue of \$15,000,000 3 1/4% sinking fund promissory notes due March 1, 1977, it was announced on March 13.

The proceeds will be used for new construction equipment and working capital.—V. 175, p. 142.

National Container Corp.—Further Expansion—

Continuing its expansion program, this corporation is opening a modern corrugated box plant in Rock Hill, S. C., according to an announcement by J. L. Kipnis, Executive Vice-President.

The new plant represents the 12th such unit for the company, which plans also to open additional box plants at Memphis, Tenn., and Milwaukee, Wis. The corporation operates five kraft pulp, board or paper mills throughout the country and also a plant making multiwall and display paper bags.

The Rock Hill plant will produce all types of corrugated and solid fibre boxes for manufacturers and shippers in the North and South Carolina, Virginia and Eastern Tennessee area, Mr. Kipnis said.

COMPARATIVE STATEMENT OF EARNINGS

Year Ended Dec. 31—	1951	1950	1949
Net sales	\$70,823,000	\$46,646,000	\$31,491,000
Profit before Federal taxes	21,033,000	11,768,000	4,130,000
Federal inc. and excess profits taxes	12,412,000	5,106,000	1,542,000
Net income	\$8,617,000	\$6,658,000	\$2,588,000
Common shares outstanding	2,752,482	2,752,482	2,730,147
Preferred shares outstanding	480,000		
Earnings per common share	\$3.09	\$2.42	\$0.95

UNDERWRITERS—The names of the purchasers of the new preferred stock and the respective number of shares of new preferred stock to be purchased by them are set forth below:

	Shares	Shares	
The First Boston Corp.	8,800	Butcher & Sherrerd	1,000
Lehman Brothers	8,750	Byrd Brothers	1,000
Bear, Stearns & Co.	8,750	Lee W. Carroll & Co.	1,000
Weston, Dillon & Co.	7,000	Clayton Securities Corp.	1,000
Salomon Bros. & Hutzler	7,000	Shebly Cullum Davis & Co.	1,000
Union Securities Corp.	7,000	DeHaven & Townsend	
Wertheim & Co.	7,000	Cruton & Bodine	1,000
American Securities Corp.	3,500	John Douglas & Co., Inc.	1,000
A. G. Becker & Co. Inc.	3,500	Elkins, Morris & Co.	1,000
Clark, Dodge & Co.	3,500	H. L. Emerson & Co., Inc.	1,000
Dick & Merle-Smith	3,500	First of Iowa Corp.	1,000
Estabrook & Co.	3,500	Glover & MacGregor, Inc.	1,000
Hayden, Stone & Co.	3,500	Green, Ellis & Anderson	1,000
Lee Higginson Corp.	3,500	John Kormendi Co.	1,000
The Ohio Co.	3,500	Roger S. Palmer Co.	1,000
Reynolds & Co.	3,500	Erickson Perkins & Co.	1,000
Schoellkopf, Hutton & Pomeroy, Inc.	3,500	B. W. Pizzini & Co., Inc.	1,000
Baker, Weeks & Harden	2,800	Rambo, Close & Kerner, Inc.	1,000
Ball, Burge & Kraus	2,800	Rodman & Linn	1,000
Johnston, Lemon & Co.	2,800	Sills, Fairman & Harris Inc.	1,000
Shearman, Hammill & Co.	2,800	Edw. Lowber Stokes Co.	1,000
Swiss American Corp.	2,800	Townsend, Dabney & Tyson	1,000
Robert Garrett & Sons	2,000	J. R. Williston & Co.	1,000
Weeden & Co., Inc.	2,500	Arthurs, Lestrang & Co.	700
Burnham and Co.	2,000	Cunningham & Co.	500
Julien Collins & Co.	2,000	Este & Co.	500
Henry Herrman & Co.	2,000	Fauiset, Steele & Co.	500
Merrill, Turben & Co.	2,000	Ferris & Co.	500
New York Hanseatic Corp.	2,000	Share Corp.	500
Yarnall & Co.	2,000	John B. Joyce & Co.	500
Stern Brothers & Co.	1,500	Robert Showers	500
Arthur L. Wright & Co., Inc.	1,500		
Steckton, Broome & Co.	1,000		

—V. 175, p. 1024.

Oliver Corp.—Stock Subscriptions—The recent offering of 171,090 shares of common stock for subscription by stockholders at \$30 per share resulted in a 94% subscription (for 160,252 shares), the company stated on Feb. 29. The remaining 10,838 shares were taken up by the underwriters, Blyth & Co.; Merrill Lynch, Pierce, Fenner & Beane, and Paine, Webber, Jackson & Curtis, and placed at \$32.25 per share.—V. 175, p. 812.

Pacific Power & Light Co.—Bonds Offered—Bear, Stearns & Co. and Salomon Bros. & Hutzler, on March 12 made a public offering of a new issue of \$12,500,000 first mortgage bonds, 3 1/8% series due 1982, at 100.45% and accrued interest. The bankers won award of the bonds on March 10 on their bid of 99.65.

Halsey, Stuart & Co. Inc. bid 99.60, also for 3%.

General redemption prices of the new bonds range from 104.20 to 100.15%, plus accrued interest, while special redemption prices range from 100.45 to 100.05% and accrued interest.

PROCEEDS—Proceeds from the sale will be used by the operating public utility company for the constructions, improvement or extension of its facilities. Planned expenditures for construction in 1952 are estimated at \$22,309,500.

BUSINESS—Incorporated in Maine on June 16, 1910, the company maintains its principal executive office in Portland, Ore. It is engaged principally in the business of generating, purchasing, transmitting, distributing and selling electric energy in Oregon and Washington.

The company has reported 1951 operating revenues amounting to \$19,710,529 compared with \$18,573,879 in 1950 and net income for 1951 of \$3,596,321 against \$3,261,091 in 1950.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
3 1/4% series due 1977	\$29,000,000	
3% series due 1980	Unlimited	9,000,000
1982 series bonds		12,500,000
+Serial notes (3 1/4%) due 1952 to 1961	\$16,100,000	14,600,000
5% pfd. stk. cum. (\$100 par value)	114,815 shs.	90,036 shs.
Common stock (without par value)	2,625,000 shs.	12,200,000 shs.
*Unlimited as to authorization but issuance limited by property, earnings and other provisions of the mortgage and deed of trust, as supplemented. (\$16,100,000 maximum authorized by the credit agreement. \$14,000,000 had been borrowed to Dec. 31, 1951, of which amount \$200,000 has been repaid. \$1,000,000 has since been borrowed, an additional \$200,000 has since been repaid, and the remainder of \$1,100,000 may be taken down in amounts and at times not yet determined. Including 200,000 additional shares of common stock sold in January, 1952.		

UNDERWRITERS—The purchasers named below, of whom Bear, Stearns & Co., the representative, is the managing underwriter, are under a firm commitment to purchase from the company the respective amounts of 1982 series bonds set forth below.

Bear, Stearns & Co. \$6,250,000
Salomon Bros. & Hutzler 6,250,000
—V. 175, p. 1024.

Philadelphia Co.—To Buy Duquesne Stock—See Standard Gas & Electric Co. below.—V. 174, p. 2549.

Pillsbury Mills, Inc.—Secondary Distribution—A secondary distribution of 56,000 shares of common stock (par \$25) was made after the close of the New York Stock Exchange on March 7 at a fixed price of \$37 per share, net (with a dealer's discount of \$1 per share), by Goldman, Sachs & Co.; Equitable Securities Corp.; and Piper, Jaffray & Hopwood. The offering was oversubscribed and the books closed.—V. 175, p. 519.

Pittsburgh Plate Glass Co.—Registers With SEC—

The company on March 11 filed a registration statement with the SEC covering \$40,000,000 of sinking fund debentures due 1967, to be offered for public sale through an underwriting group headed by The First Boston Corp. The public offering price and underwriting terms, as well as the interest rate, are to be supplied by amendment.

The net proceeds of the financing will be added to general funds and will be available for anticipated capital expenditures and working capital and other corporate purposes. At Jan. 31, 1952, unexpired authorizations for capital expenditures aggregated \$58,100,000, of which \$19,300,000 was for the company and \$38,800,000 was for a wholly owned subsidiary. The latter expects to finance its capital requirements from its retained earnings and through borrowing.

The company is a principal producer of flat glass and flat glass products, is one of the largest manufacturers of paint products and, through a wholly owned subsidiary, Columbia-Southern Chemical Corp., is a leading producer of three basic chemicals—chlorine, caustic soda and soda ash.

In the last five years the company and its consolidated subsidiaries have spent \$137,300,000 in the modernization and expansion of production facilities in all phases of activities, and expect to make further substantial expenditures.—V. 175, p. 49.

Portland General Electric Co.—Registers With SEC—

The company on March 10 filed a registration statement with the SEC seeking registration of 250,000 shares of its no par common stock, to be offered for public sale through an underwriting group headed

by Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will become a part of the general funds of the company. An amount equivalent thereto is to be used as a partial payment of the 2 1/4% and 2 3/4% notes payable to banks aggregating \$8,000,000 at Dec. 31, 1951, which were issued for construction purposes. It is anticipated that the balance of these notes will be paid by May 1, 1952, from the proceeds of the sale of first mortgage bonds unless extended, and if extended, will be paid from the proceeds of the sale of such bonds prior to 1953. The company's 1952 construction program is estimated at \$15,275,000.—V. 175, p. 712.

Potomac Electric Power Co.—Bonds Offered—Halsey, Stuart & Co. Inc. and associates on March 13 offered \$15,000,000 first mortgage bonds, 3 1/4% series due 1987, at 100.837%, plus accrued interest. The group was awarded the bonds on March 11 on its bid of 100.2399.

Six banking syndicates competed for the purchase of the Potomac Electric Power bonds. Of the unsuccessful bids, only one designated interest of 3 1/4%. This was 100.0099, submitted by Lehman Brothers, Stone & Webster Securities Corp. and Union Securities Corp. Other unsuccessful bids, all for 3 1/4%, were as follows: Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co. (jointly), 102.5411; Harriman Ripley & Co., Inc., 102.019; First Boston Corp., 101.799; Dillon, Read & Co. Inc., 101.0299.

The new bonds are redeemable at prices ranging from 103.84% to 100%, plus accrued interest.

PROCEEDS—Of the net proceeds of the offering approximately \$10,000,000 will be used by the company for the retirement of existing debt and the balance will be used in part to meet the company's construction expenditures during 1952. The company estimates that construction expenditures during 1952 will amount to approximately \$15,600,000.

BUSINESS—Company, incorporated in 1896, is engaged in the generation of electric energy in the District of Columbia and nearby Virginia and in the transmission, distribution and sale of electric energy in the District of Columbia and in limited contiguous urban areas in Virginia and Maryland and suburban areas in Maryland. The service area of the company, consisting of approximately 639 square miles, has a population estimated at approximately 1,280,000.

Operating revenues for 1951 were \$42,845,336 and net profit was \$5,191,626 compared with operating revenues of \$37,845,336 and net profit was \$5,191,626 compared with operating revenues of \$37,696,488 and net profit of \$4,423,679 for the previous year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
3 1/4% series due Dec. 1, 1974	\$5,000,000	
3 1/4% series due Aug. 1, 1975	10,000,000	
3 1/4% series due Aug. 1, 1977	5,000,000	
3% series due Jan. 1, 1983	15,000,000	
2 1/2% series due May 1, 1984	10,000,000	
2 1/2% series due May 1, 1985	30,000,000	
3 1/4% series due March 1, 1987	15,000,000	
Notes payable on or before two years from date of delivery (expected to be March 19, 1952)—3 1/4% interest for first yr. 3 1/4% interest for second yr.	\$6,000,000	6,000,000
3 1/2% cum. pfd. stk. (\$50 par value)	400,000 shs.	225,000 shs.
Common stock (\$10 par value)	5,500,000 shs.	4,264,200 shs.

*Additional bonds may be issued under the indenture, as amended and supplemented, on compliance with the provisions thereof. The amount authorized to be issued without further action of stockholders is limited by the company's joint agreement of merger dated Aug. 25, 1949, to \$125,000,000 principal amount at any one time outstanding.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of new bonds set forth below:

	Mullaney, Wells & Co.	New York Hanseatic Corp.
Inc.	\$6,000,000	
Aspden & Strudwick	150,000	Roger S. Palmer Co.
William Blair & Co.	500,000	Wm. E. Pollock & Co.
Byrd Brothers	100,000	The Robinson Inc.
C. F. Cassell & Co., Inc.	100,000	Humphrey Co., Inc.
Courts & Co.	300,000	Shearson, Hammill & Co.
Fauiset, Steele & Co.	150,000	Singer, Deane & Scribner
First of Michigan Corp.	300,000	Stein Bros. & Boyce
Gregory & Son, Inc.	750,000	Stern Brothers & Co.
Ira Haupt & Co.	400,000	Stiefel, Nicolaus & Co.
Heiler, Bruce & Co.	250,000	Thomas & Co.
Hirsch & Co.	750,000	Van Alstyne Noel Corp.
The Illinois Co.	300,000	
Indianapolis Bond and Share Corp.	200,000	

—V. 175, p. 812.

Public Service Co. of Indiana, Inc.—To Inc. Stock—

The stockholders at the annual meeting, April 7, will be asked to authorize an additional 800,000 shares of cumulative preferred stock, \$25 par value.

Robert A. Gallagher, President, said the stock probably would not be offered before the last half of 1952.

by the underwriters from the Attorney General, who owned all of the authorized, issued, and outstanding shares of the corporation. These shares were changed into 1,700,000 common shares on the basis of four new shares for each old share.

CAPITALIZATION—Outstanding capitalization of the corporation will consist solely of the stock currently being offered.

BUSINESS—Corporation is engaged in the purchase, processing, manufacture, distribution and sale of pharmaceutical, proprietary and cosmetic products and preparations. The major part of its sales are of "ethical" products—that is, those advertised solely to the medical profession and manufactured primarily for use by or on the prescription of a physician. For the last decade the corporation's sales have been predominantly in the field of hormone products, X-ray diagnostics, and, more recently, antihistaminics and chemotherapeutic agents, such as sulfonamides. It has recently introduced other ethical products including a nonbarbiturate hypnotic and an anticholinergic agent. The corporation also markets a bulk laxative and an antihistamine as proprietary products and a suntan lotion and a depilatory as cosmetic products.

The corporation's ethical products are sold for the most part to wholesale druggists, prescription pharmacies, physicians' supply houses, chains and hospitals. Its proprietary and cosmetic products are sold by wholly owned subsidiaries to wholesale druggists, chain and independent drug stores, department stores and other trade outlets.

UNDERWRITERS—The obligations of the purchasers named below to purchase the common stock are subject to certain conditions set forth in the purchase agreement, as amended:

Shares	
Merrill Lynch, Pierce, Fenner & Beane	4,000
Kidder, Peabody & Co.	149,200
Drexel & Co.	100,000
Andersen & Strudwick	4,000
Auchincloss, Parker & Redpath	30,000
Bacon, Whipple & Co.	18,000
Robert W. Baird & Co., Inc.	18,000
Ball, Burge & Kraus	18,000
J. Barth & Co.	12,800
Bateman, Eichler & Co.	18,000
Blunt, Ellis & Simmons	18,000
Boettcher and Co.	18,000
Bosworth, Sullivan & Co., Inc.	18,000
Alex. Brown & Sons	40,000
Coffin & Burr, Inc.	18,000
Cohn & Co.	18,000
Cooley & Co.	18,000
Courts & Co.	18,000
Henry Dahlberg & Co.	4,000
J. M. Dain & Co.	8,800
Davies & Co.	4,000
Davis, Skaggs & Co.	8,800
DeHaven & Townsend, Crouter & Bodine	10,000
Dick & Merle-Smith	56,000
R. S. Dickson & Co., Inc.	22,000
Francis I. duPont & Co.	40,000
Eastman, Dillon & Co.	66,000
Elkins, Morris & Co.	10,000
Emanuel, Deetjen & Co., Inc.	10,000
Fahey, Clark & Co.	10,000
First of Michigan Corp.	12,800
Granberry, Marache & Co.	18,000
Hallgarten & Co.	66,000
Hallowell, Sulzberger & Co.	10,000
—V. 175, p. 1025.	

Scudder, Stevens & Clark Common Stock Fund, Inc.—Registers With Securities and Exchange Commission

The corporation on March 7 filed a registration statement with the SEC covering 78,480 shares of capital stock, to be offered at the market, without underwriting.—V. 174, p. 455.

(R. B.) Semler, Inc.—Proposed Merger

See J. B. Williams Co., below.—V. 174, p. 1698.

Shakespeare Co.—Secondary Offering—A secondary offering of 5,250 shares of common stock (par \$5) was made on March 10 by Paine, Webber, Jackson & Curtis at \$19 per share.—V. 172, p. 1440.

Sightmaster Corp., New Rochelle, N. Y.—Secondary Offering—A secondary offering of 100,000 shares of common stock (par five cents) was made on March 11 at 42 cents per share for the account of Michael L. Kaplan, President. It was quickly sold.—V. 175, p. 1025.

Slick Airways, Inc.—Debentures Converted

Holders of 4% convertible income debentures have exchanged all of them for common stock. Thomas L. Grace, President, announced on March 3. Conversion of the \$1,500,000 in debentures sold privately between 1947 and 1950 increased the common stock outstanding to 422,152 shares.—V. 174, p. 1500.

Solar Aircraft Co.—Plans Stock Financing

This company on March 10 filed an application with the SEC for the issuance of 120,000 shares of common stock.

An underwriting group jointly headed by Smith, Barney & Co. and William R. Staats & Co. will publicly offer the new shares, subject to the effectiveness of the registration statement.

The company will use proceeds of the issue to increase working capital and help finance greater production of defense material. Solar is a leading producer of jet engine components and a variety of other products for aircraft and aircraft engine use.

As of Jan. 31, 1952, the company had 456,516 common shares of \$1 par value outstanding. Addition of the new shares would bring the total common stock outstanding to 576,516 shares. In addition to the common stock, the company's capitalization on Jan. 31, 1952, included 57,102 shares of 90-cent cumulative convertible preferred stock.

Edmund T. Price, President and General Manager, recently reported that the company's backlog of orders as of Jan. 31 amounted to \$87,425,000, the highest in Solar's history. Sales for the last full fiscal year, ended April 30, 1951, were \$25,576,000, and Mr. Price estimated sales for the current fiscal year, ending April 30, 1952, will total about \$52,000,000, "with a further increase in the next year anticipated."

Sales for the first nine months of the current fiscal year were \$36,097,416, against \$16,479,810 for the nine months ended Jan. 31, 1951. Net income for the nine months ended Jan. 31 was \$922,577, compared with a net of \$36,186 in the same months a year earlier.

The company, which is celebrating its 25th anniversary this year, has plants in San Diego, Calif., and Des Moines, Iowa. The company is a leading producer of high temperature aircraft and aircraft engine components, including after burners and jet engine parts, and is a specialist in fabricating stainless and high alloy steels. Solar also manufactures small gas turbines, aircraft and industrial bellows, and perfected the Solaramic Process for coating metals with ceramics, a technique hailed for its importance in conserving strategic materials.—V. 175, p. 921.

Southern California Edison Co.—To Offer Stock

The company expects to sell 800,000 common shares soon, it was just recently revealed. The California P. U. Commission has been asked to exempt the offering from bidding.

The stock is expected to be offered through underwriters headed by First Boston Corp. and Harris, Hall & Co. Inc.

The date of the sale has not been set according to Harold Quinton,

Executive Vice-President. Market conditions and other considerations will determine the date, he said.

In its annual report, the company indicated it would require \$25,000,000 of new money for expansion this year. Its overall construction program for 1952 may cost about \$80,000,000.—V. 174, p. 2097.

Southern Production Co., Inc.—Registers With SEC

The company on March 5 filed a registration statement with the SEC covering \$12,500,000 of 15-year debentures (convertible prior to March 1, 1962), due March 1, 1967, to be offered for public sale through an underwriting group headed by Eastman, Dillon & Co. The interest rate, conversion prices, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be added to general funds of the company and, together with cash from operations, will be available, as required, for investment in producing property and leases, retirements of the 4% cumulative convertible preferred stock of the company, exploration and development and other corporate purposes.

The outstanding preferred stock has been called for redemption on June 30, 1952, and, on the basis of the number of shares outstanding on Feb. 15, 1952, a maximum of \$457,920 will be required for this purpose (plus dividends accrued). Approximately \$1,450,000 will be used to reimburse the company's treasury for funds expended for the acquisition of producing property and proven undeveloped leases in the Spraberry area in Glasscock, Midland, Reagan and Upton Counties, Texas; and an expenditure estimated at approximately \$1,700,000 will be required to develop fully this acreage. From \$2,500,000 to \$3,000,000 is expected to be expended for the company's participation in the construction of a gasoline extraction plant in the Pledger area, Brazoria County, Texas.

Acquires El Capitan's Interest in Texas Acreage

The company on March 10 announced the purchase for \$1,450,000 of El Capitan Oil Co.'s interest in 2,200 acres with 15 producing wells in the Spraberry area of Upton, Midland, Glasscock and Reagan Counties, Texas.

Net current daily production to the interest acquired is in excess of 400 barrels.

An additional 40 wells still remain to be drilled on the acquired acreage, in which Southern Production's interest would be approximately one-third. Cost of development to the company would be in the neighborhood of \$1,700,000.—V. 175, p. 321.

Southwestern Gas & Electric Co.—Financing Approved

The company on March 11 received SEC authorization to issue and sell \$6,000,000 of first mortgage bonds, series E, due March 1, 1982, to be offered for public sale at competitive bidding. At the request of the company, the Commission reduced the 10-day period for inviting competitive bids to six days.

Proceeds of the financing will be used to pay for a part of the company's construction for 1952-1953, estimated to cost approximately \$19,000,000.—V. 175, p. 1026.

Standard Gas & Electric Co.—Advances, etc.

The Standard Gas & Electric Co. (New York) on March 6 applied to the SEC for permission to advance \$2,500,000 in cash to the Philadelphia Company of Pittsburgh. At the same time the Philadelphia Company asked authority to purchase from the Duquesne Light Co. 170,000 additional shares of the Duquesne company's \$10 par common stock at \$30 per share. Duquesne plans to use the \$5,100,000 proceeds to provide a portion of the funds necessary for its 1952 construction program.—V. 174, p. 2551.

Suburban Gas & Electric Co.—Bank Loan

This company has applied to the SEC for authorization to issue and sell to The First National Bank of Boston, unsecured promissory notes in an amount not exceeding \$375,000, the proceeds to be used to pay for construction work and costs of conversion to the use of natural gas. The Commission has issued an order giving interested persons until March 19, 1952, to request a hearing thereon.—V. 158, p. 486.

Sunbeam Corp.—100% Stock Distribution

The directors have declared a dividend of one additional share of common stock (no par value) for each share held of record March 21, payable April 7.—V. 173, p. 1176.

(Harold R.) Swanton, Inc., Los Angeles, Calif.—Files

The corporation on March 5 filed a letter of notification with the SEC covering \$150,000 principal amount of 6% unsecured promissory notes to be issued in varying principal amounts to approximately 20 individuals who have relationships with the company. The proceeds are to be used to cancel loans and for materials and equipment. There will be no underwriting.

Technograph Printed Electronics, Inc.—Stock Offered

The corporation is offering 1,200,000 shares of common stock (par four cents) "at a speculation" at 25 cents per share.

The net proceeds will be added to working capital and used in part for expansion of the corporation's operations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding
Common stock (par 4 cents) 4,500,000 shs. 3,000,000 shs.

Includes 1,200,000 shares owned by Polytron Corp. and 600,000 shares by Technograph Printed Circuits, Ltd.

BUSINESS—Corporation was organized in New York in May, 1951, under the name Technograph Printed Circuits Inc., for the development and manufacture of printed circuits for electric and electronic apparatus for Government and industrial application; name changed to present title in February, 1952.—V. 175, p. 922.

Texas Eastern Transmission Corp.—Stock Offering—Underwritten—Dillon, Read & Co. Inc. heads a group of investment bankers underwriting an offering by this corporation of 610,937 additional shares of common stock (par \$7), to its common stockholders. The warrants entitle the common stockholders the primary right to subscribe for the new stock at \$17 per share at the rate of one share for each eight shares held at the close of business on March 7, 1952, with the additional right to subscribe at the same price, subject to allotment, for shares not taken under the primary rights. The warrants expire at 4 p.m. (EST) March 26, 1952.

PROCEEDS—Corporation will use the proceeds of the sale of the new common in connection with its expansion program which is designed to increase Texas Eastern's peak day delivery capacity of natural gas by approximately 475 million cubic feet. The expansion program involves the construction of approximately 791 miles of 30-inch pipeline and compressors which will be substantially completed in the third quarter of 1952 and the development of underground natural gas storage facilities in Western Pennsylvania which will be placed in full operation by 1966.

The new pipelines will extend from Kosciusko, Miss., to Connellsville, Pa., with a 25-mile lateral from the main line to the storage area. Texas Eastern estimates that the cost at Dec. 31, 1951 of completing its expansion program, begun in 1951, will be \$50,000,000.—V. 175, p. 922.

Texas Engineering & Manufacturing Co., Inc.—Stock Placed Privately

The 14,000 shares of common stock (par \$1), filed by letter of notification with SEC, has been placed privately through Beer & Co. and associates at the market (estimated at about \$7.12 1/2 per share). The proceeds went to two selling stockholders.—V. 175, p. 922.

Texas Utilities Co.—Stock Subscription Agent

The Guaranty Trust Co. of New York has been appointed agent to accept subscriptions to common stock in exchange for subscription warrants which expire March 28, 1952. See also V. 175, p. 1026.

Textron Incorporated (& Subs.)—Annual Report

Year Ended—	Dec. 29, '51	Dec. 30, '50
Net sales	\$98,290,016	\$87,546,886
Cost of sales	87,298,665	76,661,061
Selling, advertising & admin. expenses	3,344,151	4,733,673
Profit from operations	\$7,647,200	\$6,152,152
Other income	2,573,479	\$113,691
Total	\$10,220,679	\$6,141,653
Int. exps. and sundry other charges	1,710,727	Ctr90,520
Provision for Federal and State income taxes	3,725,000	2,940,000
Portion of earnings applicable to minority interests in subsidiaries	38,796	47,123
Net profit	\$4,746,156	\$3,132,631
Common shares outstanding	1,196,392	1,132,631
Earnings per common share	\$3.66	\$2.38
Loss		

CONSOLIDATED BALANCE SHEET

ASSETS	Dec. 29, '51	Dec. 30, '50

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DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.
Eastern Tennessee Natural Gas Co.— 5.20% preferred (quar.)	32 1/2c	4- 1	3-20	McQuay Norris Mfg. Co., common (quar.)— 4 1/4% preferred (quar.)	25c	4- 1	3-24
Eastern Air Lines (s-a)	25c	4-15	3-26	Megowen-Educator Food, class A (accum.)— Merchants Bank of N. Y. (increased quar.)	25c	4- 1	3-14
Eaton & Howard Balanced Fund (from investment income)	25c	3-25	3-15	Meredith Publishing Co. (quar.)— Michigan Gas & Electric Co., common	65c	3-28	3-18
Eaton & Howard Stock Fund (from investment income)	15c	3-25	3-15	4 40% preferred (quar.)— 4.90% preferred (quar.)	35c	3-31	3-17
Elder Manufacturing Co. (quar.)	25c	4- 1	3-21	Mid-States Equipment Co.— 7% conv. preferred (quar.)	45c	3-28	3-17
Electrical Products (Calif.), (quar.)	25c	4- 1	3-17	Midwest Piping & Supply Co.— 7% prior preferred (quar.)	51 1/4c	4- 1	3-15
Elizabethtown Consolidated Gas (quar.)— Class B (quar.)	\$1.25	4- 1	3-21	Millers Falls Co., common (quar.)— 81 non-cum. 2nd preferred (annual)	50c	3-31	3- 5
Eliel Company, class A (quar.)	10c	3-14	3- 6	Minnesota Power & Light Co.— 5% preferred (quar.)	25c	3-31	3- 5
Empire Trust Co. (quar.)	75c	4- 8	3-21	Mission Corp. (stock dividend)— (One share of Mission Development Co. of	\$1.75	4- 1	3-15
Fashion Frocks, Inc. (quar.)	15c	3-31	3-19	each ten shares held)	15c	4- 1	3-19
Faultless Rubber Co.	25c	4- 1	3-15	Mississippi Glass, 4% preferred (quar.)— Mobile Gas Service Corp., com. (quar.)	45c	4- 1	3-14
Federal Insurance Co. (quar.)	50c	4- 1	3-21	4.50% preferred (quar.)— 4.90% preferred (quar.)	\$1.22 1/2c	4- 1	3-14
Federated Department Stores, Inc.— Common (quar.)	62 1/2c	4-30	4-10	Mohawk Petroleum Corp. (quar.)— Extra	20c	4- 1	3-15
4 1/4% convertible preferred (quar.)	\$1.06 1/4c	4-30	4-10	20c	4- 1	3-15	
American Alliance Insurance (N. Y.) (quar.)	65c	4-30	4-14	40c	3-10	3- 1	
American Box Board Co.	85	4- 1	3-17	7% 2nd preferred (quar.)	\$1.75	3-10	3- 1
American Brake Shoe Co., common	75c	3-31	3-21	Morris Plan Bank (New Haven) (quar.)— 7% preferred (quar.)	\$1.50	3-31	3-21
American Enka Corp. (quar.)	81	3-31	3-21	Morrison Cafeterias Consolidated, Inc.— Motorola, Inc. (quar.)	81 7/8c	4- 1	3-21
American Express Co., com. (\$10 par) (quar.)	40c	3-29	3-17	62 1/2c	4- 1	3-21	
Common (\$100 par) (quar.)	25c	4- 1	3-17	National Can Corp.— National Folding Box Co. (quar.)	12 1/2c	3-31	3-26
American Manufacturing Co. (quar.)	25c	4- 1	3-13	75c	4- 1	3-19	
American-Marietta Co.— New common (initial quar.)	25c	5- 1	4-18	10c	4- 1	3-15	
5% preferred (quar.)	\$1.25	5- 1	4-18	40c	3-10	3- 1	
American Metal Co. Ltd.— Stockholders will vote at a special meeting to be held on May 1 on a directors proposal to split the common	10c	4- 3	3-24	7% 2nd preferred (quar.)	\$1.75	3-10	3- 1
two-for-one.	12 1/2c	4-15	3-20	Morris Plan Bank (New Haven) (quar.)— 7% preferred (quar.)	81 7/8c	4- 1	3-21
American Molasses Co. (quar.)	10c	4- 1	3-24	Motorola, Inc. (quar.)	62 1/2c	4- 1	3-21
American National Fire Insurance (N. Y.)— Quarterly	12 1/2c	4-15	3-20	National Can Corp.— National Folding Box Co. (quar.)	12 1/2c	3-31	3-26
American Wringer Co.	25c	4- 1	3-15	75c	4- 1	3-19	
Anglo-Canadian Telephone, 4 1/2% pfd. (quar.)	56 1/4c	5- 1	4-10	10c	4- 1	3-15	
Associated Advisers Fund, Inc.	15c	3-20	3- 7	40c	3-10	3- 1	
Associates Investment Co. (quar.)	81	4- 4	3-20	7% 2nd preferred (quar.)	\$1.75	3-10	3- 1
Athey Products Corp.	15c	3-28	3-20	Morristown Cafeterias Consolidated, Inc.— Motorola, Inc. (quar.)	12 1/2c	3-31	3-26
Avondale Mills (monthly)	8c	4- 1	3-15	81 7/8c	4- 1	3-21	
Balcrank, Inc.	10c	3-21	3-14	N. Y. & Cuba Mail Steamship Co.— N. Y. & Honduras Rosario Mining Co.— Interim	35c	4- 1	3-17
Bank of the Manhattan Co. (quar.)	35c	4- 1	3-20	75c	3-29	3-20	
Bank of New York & Fifth Avenue Bank (N. Y.) (quar.)	\$3.50	4- 1	3-21	20c	3-27	3-17	
Barker Brothers Corp., common (reduced)	37 1/2c	3-31	3-20	\$1	3-10	2-29	
4 1/2% preferred (quar.)	56 1/4c	4- 1	3-20	6% preferred (quar.)	\$1.50	4-10	3-31
Beatty Brothers, Ltd.	110c	4- 1	3-15	Newberry (J. J.) 3 3/4% preferred (quar.)	93 3/4c	5- 1	4-15
Bensonhurst National Bank (Brooklyn, N. Y.)	50c	3-15	—	North & Judd Manufacturing Co. (quar.)	50c	3-31	3-14
Bessemer & Lake Erie RR. Co.— \$1.50 preferred (s-a)	75c	4- 1	3-15	Northwestern National Insurance Co. (Milw.)— Quarterly	40c	3-28	3-17
Beverly Gas & Electric Co.	81	3-28	3-20	Norwich & Worcester RR. Co.— 8% preferred (quar.)	82	4- 1	3-15
Bickford's, Inc. (Mo.)	15c	4- 1	3-20	25c	4- 2	3-20	
Bird & Son, Inc. (quar.)	25c	3-28	3-17	Novadei-Agenc Corp.— O'Sullivan Rubber Corp., 5% pfd. (quar.)	25c	4- 1	3-15
Borg (George W.) Corp. (quar.)	37 1/2c	4-16	4- 2	5% preferred (accum.)	25c	4- 1	3-15
Borg-Warner Corp., 3 1/2% preferred (quar.)	87 1/2c	4- 1	3-19	Ohio Associated Telephone— \$1.40 preferred (quar.)	35c	4- 1	3-15
Boston Personal Property Trust (quar.)	30c	3-31	3-14	Ohio Service Holding, \$5 pfd. (quar.)	\$1.25	4- 1	3-5
Briggs Manufacturing Co. (quar.)	75c	3-31	3-21	Old Town Corp. (quar.)	30c	4- 2	3-24
British Columbia Telephone Co.	150c	4- 1	3-17	Olympia Brewing Co., common— 6% partic, non-cum. preferred	15c	3-21	3-11
Broad Street Investing Corp.	23c	4- 1	3-21	Orange & Rockland Electric, com. (quar.)	10c	3-12	3-12
Brown-McLaren Manufacturing Co.	5c	3-28	3-17	\$1	4- 1	3-20	
Bucyrus-Erie Co., common	40c	4- 1	3-20	Pacific Gas & Electric Co. (quar.)	50c	4-15	3-24
7% preferred (quar.)	\$1.75	4- 1	3-20	Pacific Lighting, \$4.50 pfd. (quar.)	\$1.12 1/2c	4-15	3-20
Budget Finance Plan, Inc., 6% pfd. (quar.)	15c	4-15	3-28	44.40 preferred (quar.)	\$1.10	4-15	3-20
Class A (quar.)	17 1/2c	4-15	3-28	50c	4- 1	3-17	
Class B (quar.)	5c	4-15	3-28	54.40 preferred (quar.)	150c	4- 1	3-17
5% prior preferred (quar.)	\$1.25	4- 1	3-28	27 1/2c	3-28	3-20	
Burlington Steel, Ltd. (quar.)	125c	4- 1	3-14	Pacific Mills, Ltd. (quar.)	27 1/2c	3-28	3-20
\$1.50 1st preferred (quar.)	37 1/2c	5- 1	4-15	Pacific Power & Light Co. (quar.)	27 1/2c	3-28	3-20
80c 2nd preferred (quar.)	20c	5- 1	4-15	Pacific Telephone & Telegraph Co.— Common (quar.)	\$1.75	3-31	3-17
Campbell Taggart Associated Bakeries, Inc.— Quarterly	\$1	4- 1	3-21	6% preferred (quar.)	\$1.50	4-15	3-31
Canada Foils, Ltd., common	110c	5-15	4-30	Packard-Bell Co. (quar.)	25c	4-25	4-10
60c partic class A (quar.)	115c	5-15	4-30	Pal-Blade, 5% preferred (quar.)	62 1/2c	3-28	3-15
Participating	31 1/4c	4- 1	3-19	Pennsylvania Co. for Banking & Trusts— Quarterly	40c	4- 1	3-14
Canada Varnish Co., Ltd., 5% pfd. (quar.)	15c	4-15	Common (quar.)	50c	4-21	3-24	
Cannon Shoe Co. (quar.)	20c	4- 2	3-23	Pennsylvania RR. Co.— Penobscot Chemical Fibre Co. (Me.)	20c	3-11	3- 7
Capital Administration, class A	25c	4- 1	3-21	Common voting	20c	3-11	3- 7
Class B	53 preferred A (quar.)	4-15	3-21	Common non-voting	20c	3-11	3- 7
Carolina Power & Light, common (quar.)	75c	4- 1	3-21	1st preferred (s-a)	\$3.50	4- 1	3-25
55 preferred (quar.)	50c	5- 1	4-10	Pettibone-Mulliken (increased quar.)	55c	3-20	3-10
Centennial Flouring Mills (quar.)	\$1.25	4- 1	3-29	Pierce Governor Co. (quar.)	30c	3-31	3-19
Central Canada Investments, Ltd.— Common (initial)	25c	3-20	3-10	Pilot Full Fashion Mills (quar.)	20c	4- 1	3-14
5% preferred (initial s-a)	110c	4- 1	3-20	Pittsburgh Steel Foundry, 5% pfd. (accum.)	\$8	4- 1	3-17
Central Electric & Gas, 4.75% pfd. (quar.)	125c	7- 2	6-19	Pittsburgh Coal Gas Co. (quar.)	\$1	3-22	3-15
52.50 preferred (quar.)	59 3/4c	3-31	3-12	Pond Creek Pocahontas Co. (quar.)	\$1	4- 1	3-20
Central Hollywood Building (monthly)	62 1/2c	3-31	3-12	Procter & Gamble Co., 8% pfd. (quar.)	\$2	4-15	3-25
Monthly	25c	4-30	4- 1	Proprietor (Fred B.) Co. (quar.)	12 1/2c	3-31	3-11
Monthly	25c	5-31	5- 1	Raynor, Inc. (stock dividend)	87 1/2c	4- 1	3-17
Central Warehouses Corp., class A	25c	6-30	6- 2	Raytheon Mfg. Co. \$2.40 conv. pfd. (quar.)	60c	4- 1	3-15
Class B	40c	4- 1	3-11	Reece Corp., common (quar.)	20c	4- 1	3-20
Century Investors, Inc.— 82 non-cum. conv. preferred (quar.)	50c	4- 3	3-21	Reliable Stores Corp. (quar.)	\$1.25	5- 1	4-15
Chemical Fund, Inc. (from net investment income)	13c	4-15	3-27	Ritter Company			

Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders
Sovereign Investors, Inc.— From net investment Income (quar.)	10c	3-26	3-14	Allegheny Ludlum Steel, common (quar.)	50c	3-31	3- 1	Bankers Trust Co. (quar.)	50c	4-15	3-14
Stadacoma Mines (1944), Ltd.	13c	4-18	3-24	Allegheny & Western Ry., guaranteed (s-a) Guaranteed (s-a)	\$3	7- 1	6-20	Barber Oil Corp. (quar.)	87 1/2c	4- 1	3-17
Standard-Coosa-Thatcher (quar.)	25c	4- 1	3-20	Allen Electric & Equipment Co. (quar.)	\$3	1-2-53	12-20	Basic Refractories, Inc., common (quar.)	25c	3-31	3-20
Standard Holding Corp., class A— Class B	12 1/2c	4-10	3-28	Allied Electric Products, Inc. (N. J.)— 45c convertible preferred (quar.)	5c	4- 1	3-20	5 1/4% preferred (initial)	\$1.10	4- 1	3-21
Standard Paper Manufacturing, common	25c	4- 1	3-22	Allied Laboratories (quar.)	11 1/4c	3-28	3-14	Basin Oil Co. (Calif.) (monthly)	5c	3-21	3-10
6% preferred (quar.)	75c	4- 1	3-23	Allied Products Corp. (quar.)	30c	4- 1	3- 8	Monthly	5c	4-21	4-10
Standard Power & Light, \$7 pfd. (accum.)	\$1.75	5- 1	4-15	Allied Stores Corp., common (quar.)	50c	3-28	3-14	Monthly	5c	5-21	5-10
Starrett (L. S.) Co. (quar.)	75c	3-31	3-21	Allis-Chalmers Mfg. Co., common (quar.)	75c	4-21	3-21	Bastian-Blessing Co. (quar.)	\$1	4- 1	3-14
Steak 'n Shake, Inc. (quar.)	7 1/2c	4-18	3-31	Aluminum Co. of America	\$1	3-31	3- 3	Bath Iron Works Corp. (quar.)	50c	4- 1	3-21
Steel Co. of Canada Ltd. (quar.)	120c	5- 1	4- 7	\$3.75 preferred (quar.)	93 3/4c	4- 1	3-10	Baumann (Ludwig) & Co.— (See Ludwig Baumann & Co.)			
Steel Products Engineering Co. (quar.)	20c	3-28	3-14	Aluminum Goods Mfg. Co. (quar.)	25c	4- 1	3-13	Bauch & Lomb Optical, common	15c	4-15	4- 1
Stein, Roe & Farmar Fund— New common (initial) (this payment from ordinary income)	17c	3-25	3- 7	Amalgamated Leather Cos.— 6% convertible preferred (quar.)	75c	4- 1	3-21	4% preferred (quar.)	\$1	4- 1	3-15
Stern & Stern Textiles, Inc., com. (quar.)— 4 1/2% preferred	15c	4- 1	3-18	Amalgamated Sugar Co.	35c	4- 1	3-17	Beatrice Foods Co., common (quar.)	50c	5- 1	3-14
Stop & Shop, Inc. (quar.)	25c	4- 1	3-24	American Aggregates Corp., 5% pfd. (quar.)	\$1.25	4- 1	3-15	Beaver Lumber Co., Ltd., class A (quar.)	25c	4- 1	3-16
Sunset-McKee Co. (quar.)	15c	3-15	3- 1	American Agricultural Chemical Co. (Del.)— Quarterly	75c	3-28	3-14	Beech Creek RR. Co., guaranteed	50c	4- 1	3- 7
Technical Fund, Inc.	15c	3-31	3-17	American Bank Note Co., common	25c	4- 1	3-10	Beech-Nut Packing Co. (quar.)	40c	3-24	2-20
Tennessee Natural Gas Lines, Inc. (quar.)— Quarterly	12 1/2c	4- 1	3-22	American Bosch Corp., common (quar.)	30c	4-15	4- 1	Belding Corticelli, Ltd., common (quar.)	115c	4- 1	3-29
Tennessee Products & Chemical Corp.— 8% preferred (quar.)	12 1/2c	7- 1	6-14	5% preferred A (quar.)	\$1.25	4- 1	3-17	7% preferred (quar.)	117 1/2c	4- 1	2-29
Terry Steam Turbine, common (quar.)	2c	3-15	3-10	5 1/2% convertible 2nd preferred (initial)	\$1.25	4- 1	3-17	Belgium Stores, Ltd., common	115c	4- 1	3-15
7% preferred (quar.)	\$1.75	3-15	3-10	American Can Co., 7% pfd. (quar.)	\$1.75	4- 1	3-13	Bell Telephone Co. of Canada (quar.)	125c	4- 1	3-15
Texas & Pacific Ry., common (quar.)	8 1/2c	3-31	3-25	American Car & Foundry— 7% non-cumulative preferred	\$1.75	4- 1	3-16	Bendix Aviation Corp. (quar.)	75c	3-31	3-10
5% non-cum. preferred (quar.)	12 1/2c	3-31	3-25	American Cigarette & Cigar Co.— 6% preferred (quar.)	\$1.50	3-31	3-14	Beneficial Loan Corp., common (quar.)	50c	3-31	3-16
Textron, Inc. (R. I.) com. (reduced quar.)	\$1.25	4- 1	3-21	American Crystal Sugar, common (quar.)— Extra	30c	3-31	3-15	6 1/2% preferred (quar.)	81 1/4c	3-31	3-16
Tip Top Canners, Ltd., class A (s-a)	31 1/4c	4- 1	3-21	American Cyanamid Co., common (quar.)	\$1.45	3-31	3-15	Bessemer Limestone & Cement	50c	4- 1	3-28
Toronto Mortgage Co.	125c	4- 1	3-20	4 1/2% prior preferred (quar.)	\$1.12 1/2c	3-31	3-15	Bethlehem Foundry & Machine	60c	3-31	3-15
Towmotor Corp. (quar.)	50c	4- 1	3-21	American Hard Rubber Co., com. (quar.)	\$1	3-28	3- 3	Bethlehem Steel Corp.— 7% preferred (quar.)	\$1.75	4- 1	2-19
Trans Caribbean Air Cargo Lines, Inc.— Class A	5c	4-15	3-31	American Dairies, Inc.— 7% preferred (quar.)	\$1.75	3-31	3-19	Bibb Manufacturing Co.— Extra	\$1.50	4- 1	3-16
Tremont Building Trust	\$1.50	3-17	3-12	American Felt Co., 6% pfd. (quar.)	\$1.50	4- 1	3-14	Bingham-Herbrand Corp.	30c	3-31	3-17
Tri-Continental Corp., common	15c	4- 4	3-21	American Hair & Felt, 6% pfd. (quar.)	\$1.50	4- 1	3-20	Birdsboro Steel Foundry & Machine Co.	30c	3-28	3-17
56% preferred (quar.)	62 1/2c	4- 1	3-18	American Hard Rubber Co., com. (quar.)	50c	3-31	3-25	Black & Decker Mfg. Co. (quar.)	50c	3-31	3-18
Trico Products Corp. (quar.)				7% preferred (quar.)	\$1.75	3-31	3-25	Black Sivals & Bryson, common (quar.)	30c	3-23	3- 8
Twin City Rapid Transit Co.	5c	4-15	3-31	American Hardware Corp. (quar.)	25c	4- 1	3- 7	Blackstone Valley Gas & Electric— 4.25% preferred (quar.)	\$1.06 1/4c	4- 1	3-16
Underwriters Trust Co. (N. Y.)— Increased quar.)	\$1.50	3-26	3-19	American Home Products (monthly)	15c	4- 1	3-14	Blauner's (Phila.), 5% preferred (quar.)	62 1/2c	4- 1	3-24
Union Acceptance Corp., Ltd.— 60c preferred (quar.)	15c	4- 1	3-14	American Hospital Supply Corp. (quar.)	30c	3-20	2-21	Bliss & Laughlin, Inc., common (quar.)	30c	3-31	3-15
Union Investment Co. (quar.)	15c	4- 1	3-20	American Insurance Co. (Newark, N. J.) (s-a)	50c	4- 1	3- 3	Bloch Brothers Tobacco, 6% pfd. (quar.)	75c	3-31	3-22
Union Mfg. Co.	40c	3-31	3-11	American International Corp.	20c	3-21	3- 3	Bohack (H. C.) Co., Inc., common (quar.)	31 1/4c	4- 3	3- 8
Union Twist Drill Co.	75c	3-29	3-22	American Locomotive Co., common	25c	4- 1	3-12	5 1/2% prior preferred (quar.)	81 3/4c	4- 1	3-15
United Dye & Chemical Corp.— Dividend action on the 7% preferred was again deferred.	62 1/2c	4- 1	3-21	American Machine & Foundry Co.— 3.90% preferred (quar.)	97 1/2c	4-15	3-31	Bonanza Oil & Mine (quar.)— Extra	2 1/2c	3-31	3-14
United Paramount Theaters, Inc.— Common (quar.)	50c	4-18	3-28	American Machine & Metals, Inc.	25c	3-31	3-14	Bond Fund of Boston (s-a)	13c	3-27	3-17
Certificates of interest (quar.)	50c	4-18	3-28	American Maize-Products, common	25c	3-31	3-17	Book-of-the-Month Club, Inc. (quar.)	25c	4- 1	3-17
United Shoe Machinery, common (quar.)	62 1/2c	5- 1	4- 3	7% preferred (quar.)	\$1.75	3-31	3-17	Boston & Albany RR. Co.	82	3-31	3-17
U. S. & Foreign Securities Corp.— \$4.50 1st preferred (quar.)	37 1/2c	5- 1	4- 3	American Metal Co., Ltd., 4 1/2% pfd. (quar.)	12 1/2c	6- 2	5-31	Bower Roller Bearing Co. (quar.)	35c	3-31	3-15
66 2nd preferred (quar.)				American Metal Products Co.	25c	3-28	3-14	Brach (E. J.) & Sons (quar.)	50c	4- 1	3-15
U. S. Freight Co. (quar.)— Extra	25c	3-28	3-21	American Optical Co. (quar.)	50c	4- 1	3-17	Bralorne Mines, Ltd.	110c	4-15	3-21
U. S. & International Securities Corp.— \$5 1st preferred (quar.)	25c	3-28	3-31	American Paper Goods— 7% preferred (quar.)	\$1.75	3-31	3-25	Brantford Roofing, class A (quar.)	125c	5- 1	4-18
U. S. Smelting, Refining & Mining— Common (increased)	75c	4-15	3-24	American Republics Corp.	43 1/4c	4- 1	3-17	Class A (quar.)	125c	6- 1	7-15
7% preferred (quar.)	87 1/2c	4-15	3-24	American Rock Wool Corp.	20c	4-10	4- 1	Brazilian Traction, Light & Power— 6% preferred (quar.)	\$1.50	4- 1	3-15
United States Sugar Corp., common	12 1/2c	3-31	3-18	American Safety Razor Corp. (quar.)	12 1/2c	3-28	3-14	Bridgeport Brass Co., common (quar.)	40c	3-31	3-14
6% preferred C (quar.)	37 1/2c	4-10	3-31	American Snuff Co., common (quar.)	60c	4- 1	3- 6	5 1/2% convertible preferred (entire issue called for redemption on March 18 at \$107.50 per share plus this dividend)	\$1.17639	3-18	3-14
Universal Winding Co. (quar.)	12 1/2c	4- 1	3-14	American Stamping Co.	15c	3-31	3-14	Bridgeport Gas Light Co. (quar.)	35c	3-31	3-14
Utah-Idaho Sugar Co.— 60c class A preferred (quar.)	15c	3-31	3-21	American Stores Co. (quar.)	24c	4- 1	3- 6	Bright (T. G.) & Co., Ltd.— 5% pref. (initial quar.)	128 1/4c	3-31	3-14
Utah Home Fire Insurance (quar.)	20c	3-15	3- 5	American Sugar Refining, common (quar.)	\$1.75	12-15	12- 1	Brillo Mfg. Co., common (quar.)	35c	4- 1	3-18
Value Line Fund, Inc.— (3 1/2c from earned income, and 8 1/2c from realized profits)	12c	3-31	3-12	American Radiator & Standard Sanitary Corp., common (quar.)	250	3-24	2-19	Class A (quar.)	50c	4- 1	3-15
Van Camp Sea Food Co. (quar.)	10c	5- 1	4-15								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Canadian General Investments, Ltd. (incr.)	\$27 1/2c	4-15	3-31	Commonwealth Investment Co.—	10c	4-1	3-14	Dominion Glass Co., Ltd. com. (quar.)	140c	4-15	3-28
Extra	\$25 1/2c	4-15	3-31	6c from investment income and 4c from 1951 capital gains.				7% preferred (quar.)	\$35c	4-15	3-28
Canadian Ice Machine Co., Ltd.—	120c	4-1	3-12	Confederation Life Assn. (Toronto)—	183.75	6-15	6-10	Dominion-Scottish Investments, Ltd.—	62 1/2c	4-1	3-7
Class A (quar.)	120c	4-30	3-31	Quarterly	183.75	9-15	9-10	Dominion Square Corp.	181	4-15	3-15
Canadian Industries, Ltd., com. (quar.)	\$1.75	4-15	3-14	Quarterly	183.75	12-15	12-16	Dominion Tar & Chem., Ltd., com. (quar.)	137 1/2c	5-1	4-1
7% preferred (quar.)	\$1.75	3-26	3-12	Connecticut Fire Insurance (quar.)	50c	4-1	4-1	Dominion Textile Co., Ltd., com. (final)	125c	4-1	3-1
Canadian Ingersoll Rand, Ltd., common	181.75	4-15	3-14	Connecticut Light & Power Co. (quar.)	20c	4-1	3-5	Dominion Textile Co., Ltd., com. (final)	125c	4-1	3-5
7% preferred (quar.)	182	4-2	3-3	Connehio, Inc. 40c preferred (quar.)	10c	4-1	3-30	7% preferred (quar.)	\$1.75	4-15	3-14
Canadian Oil Companies, 8% pfd. (quar.)	181.25	4-2	3-3	Consolidated Chemical Industries, Inc.	37 1/2c	5-1	4-15	Donaconia Paper Co., Ltd. (s-a)	150c	4-1	2-29
5% preferred (quar.)	181.25	4-2	3-3	\$1.50 partic preference class A (quar.)	37 1/2c	5-1	4-15	Douglas & Lomason Co.	25c	3-28	3-14
5% redeemable preferred (quar.)	181	4-2	3-3	Class B (quar.)	50c	3-31	3-12	Douglas Oil Co. of California—	32 1/2c	4-1	3-20
Canadian Refractories, 4 1/2% pfd. (quar.)	\$81.12 1/2	4-15	3-29	5% preferred (quar.)	125c	4-15	4-1	5 1/4% preferred (quar.)	121 1/2c	4-1	3-20
Canadian Silk Products, class A (quar.)	\$37 1/2c	4-1	3-15	Consolidated Cigar Corp. (quar.)	50c	4-2	3-24	Dow Chemical Co., common (quar.)	60c	4-15	4-1
Canadian Western Lumber Co.—				7% preferred (s-a)	\$3.50	4-2	3-24	Dow Chemical Co., common (quar.)	\$1	4-15	4-1
Quarterly	112 1/2c	4-15	3-19	Consolidated Edison Co. of N. Y.—	\$1.25	5-1	4-11	Dow Chemical Co., common (quar.)	81 1/4c	4-15	4-1
Quarterly	112 1/2c	7-15	6-18	85 preferred (quar.)				Dow Drug Co., 7% preferred (quar.)	\$1.75	4-1	3-21
Quarterly	112 1/2c	10-15	9-18	Consolidated Gas, Electric, Light & Power Co. of Baltimore, common (quar.)	35c	4-1	3-14	Draper Corp. (quar.)	35c	4-1	3-21
Canadian Westinghouse Co., Ltd. (quar.)	\$50c	4-1	3-14	4% preferred C (quar.)	\$1	4-1	3-14	Dravo Corp., 4% preference (quar.)	50c	4-1	3-14
Canadian Wirebound Boxes, class A (stock dividend, 65/100ths share of class B stock for each share held)				4 1/2% preferred B (quar.)	\$1.12 1/2	4-1	3-14	Duke Power Co., common	75c	4-1	3-14
Class A (quar.)	4-1	3-10		Consolidated Investment Trust—				7% preferred (quar.)	\$1.75	4-1	3-14
Capital City Products Co.	137 1/2c	3-17	3-10	(30c from investment income, and 72c from net capital gains realized in 1951)	\$1.02	3-28	3-3	Du Mont (Alan B.) Laboratories—	25c	4-1	3-15
Capital Records, Inc. \$2.60 conv. pfd. (quar.)	25c	3-17	3-10	Consolidated Lithograph Mfg., Ltd. (quar.)	125c	3-31	2-29	Dunhill International, Inc. (quar.)	25c	3-24	3-14
Capital Transit Co. (increased)	66c	4-1	3-15	Consolidated Paper Co. (quar.)	50c	6-2	5-19	du Pont (E. I.) de Nemours & Co.	87 1/2c	4-25	4-10
Carey, Baxter & Kennedy (quar.)	25c	3-28	3-10	Consolidated Retail Stores, Inc., com. (quar.)	20c	4-1	3-12	83.50 preferred (quar.)	\$1.12 1/2c	4-25	4-10
Carey (Philip) Mfg. Co., 5% pfd. (quar.)	\$1.25	3-31	3-1	4 1/4% preferred (quar.)	53c	4-1	3-12	84.50 preferred (quar.)	\$1.12 1/2c	3-28	3-14
Carnation Co. 3 1/4%, 1st preferred (quar.)	93 1/4c	4-1	3-15	Consolidated Textile Mills, Ltd.—	150c	6-2	5-15	Duquesne Light Co., 3.75% pfd. (quar.)	46 1/2c	4-1	3-17
Carolina Telephone & Telegraph (quar.)	82	4-1	3-21	5% preferred (s-a)				Duraloy Company (quar.)	5c	3-31	3-15
Carpenter Paper Co.—				Consumers Gas Co. of Toronto—	120c	4-1	3-14	Duriron Company, new common (initial)	17 1/2c	4-1	3-15
4% convertible preferred (quar.)	\$1	5-1	4-19	New (initial quar.)				Duval Sulphur & Potash Co. (quar.)	25c	3-31	3-10
4% convertible preferred (quar.)	\$1	7-19		Consumers Power Co.—	\$1.12 1/2	4-1	3-7	East Sullivan Mines, Ltd.	125c	4-15	3-15
4% convertible preferred (quar.)	\$1	11-1	10-18	\$4.50 preferred (quar.)	\$1.13	4-1	3-7	Eastern Gas & Fuel Associates, com. (quar.)	25c	4-1	3-7
Carrier Corp., 4% preferred (quar.)	50c	4-15	3-31	4.52 preferred (quar.)			4 1/2% preferred (quar.)	\$1.12 1/2c	4-1	3-7	
Carriers & General Corp. (quar.)	10c	4-1	3-15	Continental Assurance Co. (Chicago)—	40c	3-31	3-14	Eastern Massachusetts Street Ry.—	\$1.50	3-17	3-3
Carthage Mills, 6% preferred A (quar.)	\$1.50	4-1	3-15	Increased quarterly	40c	4-1	3-14	6 1/2% 1st pref. A (quar.)	\$1.50	3-17	3-3
Case (J. L.) Co., common (quar.)	75c	4-1	3-12	Continental Baking Co., common (quar.)	\$1.37 1/2	4-1	3-14	Eastern States Corp. (Md.)—	\$1.75	4-1	3-7
Caspers Tin Plate Co. (quar.)	17 1/2c	3-28	3-14	\$5.50 preferred (quar.)			6 1/2% preferred A (accum.)	\$1.50	4-1	3-7	
Cassidy's, Ltd., common	120c	4-1	3-6	Continental Can Co., Inc.—	93 1/4c	4-1	3-14	6 1/2% preferred B (accum.)	25c	3-28	3-15
7% preferred (quar.)	\$1.75	4-1	3-6	9.75 preferred (quar.)	\$1.06 1/4	4-1	3-14	Economic Investment Trust, Ltd.—	40c	3-28	3-15
Catelli Food Products, Ltd.—				84.25 preferred (quar.)			Extra	Easy Washing Machine, Ltd. (quar.)	25c	3-28	3-15
Class A (quar.)	12 1/2c	5-31	5-15	Continental Copper & Steel Industries—	15c	3-31	2-13	Easy Washing Machine Corp., class A—	25c	3-28	3-15
Class A (quar.)	12 1/2c	8-30	8-15	Common (increased quarterly)	50c	3-28	3-14	Class B	25c	3-28	3-15
Class A (quar.)	12 1/2c	11-29	11-14	Quarterly	125c	3-31	2-26	Economic Investment Trust, Ltd.—	40c	3-28	3-15
Class B (quar.)	125c	5-31	5-15	Continental Gin Co., common (quar.)	50c	4-1	3-14	Extra	5c	3-31	3-10
Class B (quar.)	125c	8-30	8-15	4 1/2% preferred (quar.)	\$1.13	4-1	3-14	Economy Baler Co., common	12 1/2c	3-31	3-10
Class B (quar.)	125c	11-29	11-14	Continental Life Insurance Co. (Toronto)—	\$1.20	7-15	7-11	5% preferred (quar.)	12 1/2c	3-31	3-10
Celanese Corp. of America, common (quar.)	75c	3-22	3-7	Semi-annual			6 1/2% preferred (quar.)	Ecuadorian Corp., Ltd. (quar.)	15c	3-31	3-10
4 1/2% preferred A (quar.)	\$1.25	4-1	3-7	Continental Motors Corp.	15c	3-29	3-7	Eddy Paper Corp.	32	3-28	3-12
7% 2nd preferred (quar.)	\$1.75	4-1	3-7	Cornell-Dubilier Electric, common	30c	3-28	2-26	Edison Brothers Stores, Inc.			
Celtic Knitting Co., Ltd., common	150c	7-10	6-16	\$5.25 preferred (quar.)	\$1.31 1/4	4-15	4 1/4% preferred (quar.)	Egypt Register, 5 1/2% preferred (quar.)	137 1/2c	3-20	3-10
Central Aguirre Sugar Co. (quar.)	40c	4-15	3-31	Corning Glass Works, common (quar.)	25c	3-31	3-17	Eko Products Co., common (quar.)	35c	5-1	4-15
Central Cold Storage Co. (quar.)	50c	3-17	3-3	3 1/2% preferred (quar.)	87 1/2c	4-1	3-17	4 1/2% preferred (quar.)	\$1.12 1/2c	5-1	4-15
Central Foundry Co. (quar.)	20c	3-20	3-7	3 1/2% preferred (1947 series) (quar.)	87 1/2c	4-1	3-17	El Paso Electric (Texas)	84.50	4-1	3-20
Central Hollywood Building (monthly)	25c	3-31	3-1	Coronet Phosphate Co. (increased)	\$2	3-31	3-21	El Paso Natural Gas Co. (quar.)	40c	3-31	3-10
Central Hudson Gas & Electric—				Cosmopolitan Realty Co. (quar.)	\$1.25	5-15	5-1	Electric Auto-Lite Co. (quar.)	5c	4-1	3-10
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-10	Quarterly			6 1/2% preferred (quar.)	Electric Boat Co., \$2 preferred (quar.)	50c	4-10	3-21
4.75% preferred (quar.)	\$1.18 1/4	4-1	3-10	Continental Copper & Steel Industries—	125c	7-15	7-11	Electric Controller & Mfg. Co.	50c	4-1	3-20
5.25% preferred (quar.)	\$1.31 1/4	4-1	3-10	Common (increased quarterly)	15c	3-29	3-7	Electric Storage Battery Co.	50c	3-31	3-14
Central Illinois Electric & Gas, com. (quar.)	32 1/2c	4-1	3-21	Quarterly	50c	3-14	6 1/2% preferred (quar.)	Electric Refractories & Abrasives Corp.	25c	3-28	3-19
4.10% preferred A (quar.)	\$1.02 1/2	4-1	3-21	Continental Gin Co. (increased)	125c	3-31	3-13	El Paso Electric (Texas)			

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING

FOR EVERY LISTED ISSUE

Range for Previous Year 1951		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE Par		Saturday Mar. 8		LOW AND HIGH SALE PRICES		Sales for the Week		
Lowest	Highest	Lowest	Highest			Par	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14	Shares
41% Mar 15	62 Aug 2	x57% Mar 3	64% Jan 10	Abbott Laboratories	5	60 60	60 60	59% 60	60 60	59% 59%	2,500	
113% Dec 24	114% Dec 14	114% Jan 2	125 Jan 24	4% cum preferred (conv)	100	*117 120	*117 120	120% 120%	*118% 121	*118% 121	100	
4% Mar 15	8 Sep 19	5% Mar 1	7% Jan 2	ACF-Brill Motors Co	2.50	6 6	6 6	6 6	6 6	6 6	3,900	
27% Jan 2	33% Jan 30	27% Mar 10	30% Jan 24	Acme Steel Co	10	*28% 28%	27% 28%	27% 27%	27% 27%	*27% 27%	2,400	
25% Jan 2	34 Oct 15	x30% Feb 28	35% Jan 30	Adams Express Co	1	32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	3,300	
36% July 12	43% Sep 17	37 Mar 13	42% Jan 5	Adams-Mills Corp	No par	*37 38%	*37 38%	*37 38%	*37 38%	*37 37%	500	
49 Apr 4	63% Sep 25	56% Feb 13	63 Mar 12	Addressograph-Multigraph Corp	10	60 60	60 60	*61 61	61 61	*61 62	600	
20% July 17	29% Feb 26	24% Jan 22	28% Mar 8	Admiral Corp	1	28% 28%	27% 28%	27% 28%	27% 28%	27% 28%	18,100	
7% July 17	11% May 2	8% Jan 2	9% Jan 7	Affiliated Gas Equipment com	1	*8% 8%	*8% 8%	*8% 8%	*8% 8%	*8% 8%	4,000	
47% Jan 18	53 Jun 5	48 Jan 18	49% Jan 4	\$3 preferred w w	50	*48% 49%	*48% 49%	*48% 49%	*48% 49%	*49 49%	50	
24% Nov 7	31% Apr 30	25 Feb 20	27% Jan 23	Air Reduction Inc	No par	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	4,400	
101% Nov 2	111% Dec 20	108% Jan 11	113% Feb 13	Air Reduction Inc	No par	4.50% pfd 1951 series	100	109% 109%	110 110	*109% 110%	1,200	
121% Jan 19	137% Dec 12	139 Jan 17	140 Jan 8	Alabama & Vicksburg Ry	100	*137 140	*137 140	*137 140	*137 140	*137 140	---	
2% May 10	3% Oct 9	2% Jan 4	3% Mar 6	Alaska Juneau Gold Mining	10	3 3	3 3	3 3	3 3	3 3	3,300	
19% Jun 25	27% Feb 9	20 Feb 28	22% Jan 5	Aldens Inc common	5	*20% 20%	*20% 20%	*20% 20%	*20% 20%	*20% 20%	1,400	
70 Dec 6	80 Feb 2	70 Jan 4	71% Mar 5	4 4% preferred w w	100	*71 72	*71 72	*71 72	*71 72	*71 72	---	
3 May 31	4% Jan 2	3 Feb 25	3% Jan 2	Allegheny Corp common	1	3 3	3 3	3 3	3 3	3 3	24,300	
73% Jan 28	87% Jan 2	79% Jan 2	85% Jan 29	5 5% preferred A	100	*82% 84	*82 84	*82 83	*82 83	*82 83	---	
x78 Nov 28	86 Apr 26	79 Jan 3	79% Feb 26	\$2.50 prior conv preferred	No par	*74% 78	*73% 77	*73 77	*73 77	*73 77	---	
36% May 26	52% Oct 19	39 Mar 11	46% Jan 21	Allegheny Ludlum Steel Corp	No par	40% 40%	39% 40%	39 39%	39% 40%	39% 39%	7,000	
104 Dec 3	106% Dec 14	105 Jan 2	110 Jan 17	\$4.375 cum preferred	No par	*105 108	*105 108	*105 105	*105 108	*105 108	100	
91% July 6	102 Feb 13	85 Jan 2	92 Feb 27	Allegheny & West Ry 6% gtd	100	*90 93	*90 93	*90 93	*90 93	*90 93	600	
9 Dec 11	11 Feb 5	8% Jan 7	9 Jan 2	Allen Industries Inc	1	8% 9	8% 8%	8% 9	9 9	9 9	800	
58 Jan 10	77% Sep 14	68 Feb 20	77% Jan 5	Allied Chemical & Dye	No par	73% 73	72% 73	71% 72	72 73	71% 72	6,100	
20 Nov 8	23% Feb 8	18% Mar 4	21% Jan 8	Allied Kid Co	5	*18% 18%	*18% 19	*18% 19	*18% 19	*18% 19	300	
28% Jan 4	37 Oct 17	32% Feb 21	35% Jan 18	Allied Mills	No par	35 35	*35 35	*35 35	*35 35	*35 35	2,300	
37% Nov 8	48% Jan 26	37% Feb 26	40 Mar 10	Allied Stores Corp common	No par	*91 93	93 93	93 93	93 93	93 93	5,100	
91% July 3	x101 Feb 9	90% Feb 19	93 Mar 10	4% preferred	100	*98% 100	*98 100	*97% 100	99 99	99% 99	600	
40 Jun 25	54% Oct 13	48 Feb 20	53% Jan 22	Allis-Chalmers Mfg common	No par	49% 49%	49% 49%	48% 49%	49% 49%	49% 49%	7,400	
89% Jun 29	107% Oct 15	96% Feb 20	107 Jan 25	Alpha Portland Cement	No par	38 38	38 38	37% 37%	37% 37%	38 38	1,200	
34% Jun 28	40% Apr 27	36% Feb 21	41% Jan 18	Aluminum Co of America	No par	80% 81	80% 80%	79% 80%	79% 80%	79% 80%	3,800	
87% July 2	88% Aug 31	79% Jan 9	92% Feb 4	Aluminum Limited	No par	112% 112	110% 112	110% 111	111% 112	112% 112	3,600	
84 Mar 13	113% Oct 3	104% Jan 9	125% Feb 2	Amalgamated Leather Co com	1	*3% 3	*3 3	*2% 2	3 3	*3 3	1,200	
2% Dec 31	5% Jan 3	2% Jan 15	3% Jan 3	6% convertible preferred	50	*33% 36	*33% 36	*33% 36	*33% 36	*33% 36	---	
36 Oct 15	41 Jan 23	34 Jan 28	35 Jan 2	Amalgamated Sugar Co (The)	1	17% 17	17% 17	17% 17	17% 17	17% 17	300	
16% July 13	19 Feb 5	17 Jan 31	18% Jan 11	Amberada Petroleum Corp	No par	215 229	222% 234	225 231	225 233	220 224	221% 225	14,200
49 Jan 2	66% Sep 10	60% Feb 20	63% Feb 9	Amer Agricultural Chemical	No par	62% 62	62% 63	x62 62	61% 62	*61% 62	1,000	
13% Jan 15	17% Dec 14	14 Feb 27	16% Jan 2	American Airlines common	1	14% 14	14% 14	14% 14	14% 14	14% 14	27,300	
78 Jan 13	93 Dec 19	80 Mar 14	90 Jan 2	3 3% cum conv preferred	100	*81% 82	*81% 81	*81% 81	*81% 82	*81% 82	600	
16% Jan 2	20% July 5	17% Mar 1	19% Jan 2	American Bank Note common	10	18 18	18 18	18 18	18 18	18 18	1,200	
57 Jan 22	66% Aug 2	58 Jan 4	61% Feb 19	6% preferred	50	*59% 61	60 60	*59% 59	*59% 59	*59% 59	70	
12% Jun 29	17% Jan 19	13 Feb 28	14% Jan 2	American Bosch Corp	2	13% 13	13% 13	13% 13	13% 13	13% 14	35,400	
34% Jun 25	44% Feb 6	39% Jan 15	41% Mar 13	2nd preferred 1952 ser 5 1/2%	50	48 48	47% 47%	*47% 48	x48 48	*48% 49	2,600	
102 July 6	114 Jan 16	102% Jan 9	106% Feb 19	Amer Brake Shoe Co com	No par	*105 106	105 105	*104% 106	*105% 107	*106 108	*105% 108	100
10% Jan 10	14% Apr 30	11 Mar 7	12% Jan 4	4% convertible preferred	100	*11% 11	11% 11	11% 11	11% 11	11% 11	1,900	
5% Jun 29	7% Mar 2	5% Feb 26	6 Jan 7	American Broadcasting Co Inc	1	5% 5	5% 5	5% 5	5% 5	5% 5	3,900	
93% Jan 2	118% Sep 14	114 Jan 2	128 Jan 10	American Cable & Radio Corp	1	*120% 121	120% 121	121% 122	122% 123	122% 124	4,500	
163 Dec 27	185 Jan 19	163% Jan 2	175% Mar 12	American Can common	25	175% 175	x173% 173	174 174	175 175	174% 175	175 175	430
x29% Jun 29	35% Jan 18	32% Feb 20	35% Jan 18	American Car & Fdry com	No par	35% 35	35% 35	34% 34	34% 35	34% 34	2,000	
73% July 2	85% May 17	74% Jan 8	79 Mar 5	American Chain & Cable	No par	*78 79	*77% 78	*74% 77	*75 76	75 75	200	
39% July 5	x45 Feb 21	42% Jan 2	47% Jan 17	American Chicle Co	No par	31% 31	31 31	*30% 31	*30% 31	*30% 31	1,000	
18% Dec 26	22% Feb 9	18% Jan 8	19% Feb 25	American Colorotype Co	10	46% 46	45% 46	45% 46	46% 46	46% 46	1,800	
21% July 10	28% Feb 24	20% Feb 13	26 Mar 6	American Crystal Sugar com	10	25% 26	25% 25	x23% 24	23% 24	23% 24	5,000	

NEW YORK STOCK RECORD

Range for Previous Year 1951		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES			Thursday Mar. 13	Friday Mar. 14	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11				
36 1/2 July 2	51 1/2 Jan 29	10 1/2 Jan 9	27 1/2 Jan 22	Argo Oil Corp	.5	23 1/2 23 1/2	23 23	22 1/2 24	24 24	23 1/2 24	23 1/2 23 1/2 4,200	
8 1/2 July 18	12 1/2 Jan 9	11 1/2 Feb 5	12 1/2 Mar 5	Armco Steel Corp	10	36 3/4 37	36 1/2 36 1/2	36 36 1/2	36 36 1/2	37 37	37 37 19,800	
76 1/2 July 20	96 Dec 10	88 1/2 Feb 20	96 Mar 13	Armour & Co of Illinois com	.5	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	44,500	
46 1/2 Jan 3	59 1/2 Aug 7	50 1/2 Feb 26	57 Jan 28	\$6 conv prior preferred	No par	94 1/2 94 1/2	94 95	93 1/2 95	94 1/2 95 1/2	95 1/2 96	94 1/2 95 1/2 3,100	
91 1/2 Dec 7	104 Jan 5	92 1/2 Jan 3	94 1/2 Mar 12	Armstrong Cork Co com	No par	52 52	52 1/2 52 1/2	51 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2 2,700	
109 1/2 July 17	120 Aug 8	111 1/2 Mar 4	116 1/2 Jan 22	83 75 preferred	No par	93 1/2 94 1/2	93 1/2 93 1/2	94 94	94 1/2 94 1/2	94 1/2 94 1/2	94 1/2 94 1/2 270	
15 1/2 July 23	19 1/2 Feb 16	16 1/2 Jan 22	17 1/2 Jan 3	\$4 convertible preferred	No par	111 1/2 111 1/2	*111 1/2 112 1/2	111 1/2 112	*111 1/2 112 1/2	*112 1/2 112 1/2	380	
8 1/2 Dec 26	13 1/2 Jan 9	8 Jan 12	9 Feb 8	Arnold Constable Corp	.5	17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	700	
22 1/2 July 12	28 1/2 Oct 15	25 1/2 Feb 20	26 1/2 Jan 2	Artloom Carpet Co Inc	No par	*2 1/2 2 1/2	*8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	*8 1/2 8 1/2	400	
27 1/2 Jan 2	42 Sep 5	36 1/2 Jan 9	47 1/2 Jan 25	Arvin Industries Inc	2.50	26 26	26 26	26 1/2 26 1/2	x26 26	26 26 26 1/2	26 1/2 900	
20 Nov 7	24 1/2 Oct 2	18 1/2 Feb 20	20 20	Ashtead Oil & Refining Co com	1	43 1/2 43 1/2	43 43 1/2	42 1/2 43 1/2	43 43 1/2	44 1/2 44 1/2	44 1/2 44 1/2 5,000	
91 Nov 28	101 1/2 Sep 25	91 Feb 28	96 1/2 Jan 16	"When issued"	21 1/2 Feb 26	22 1/2 Mar 14	21 1/2 21 1/2	21 1/2 22 1/2	21 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2 3,000	
89 Nov 21	98 Oct 11	91 Jan 2	98 Jan 23	Associated Dry Goods Corp	New common	1	20 20	20 20	20 20	20 20	19 1/2 19 1/2	3,900
41 1/2 Jan 3	68 1/2 Dec 4	66 Jan 22	71 1/2 Mar 5	5.25% 1st preferred	100	92 92	91 1/2 91 1/2	*91 1/2 93	*92 92	*92 92	40	
5.6% 2nd preferred	100	93 1/2 93 1/2	94 1/2 94 1/2	6% 2nd preferred	100	92 1/2 92 1/2	92 92	92 92	91 1/2 93	*91 1/2 92 1/2	50	
Associates Investment Co	10	*70 71 1/4	*70 71 1/4	Associates Investment Co	10	*70 71 1/4	*70 71 1/4	*70 71 1/4	71 71	71 71	71 71 400	
Atchison Topeka & Santa Fe	New common	50	80 80 1/2	78 80	78 79 1/2	79 79 1/2	77 3/4 79 1/2	77 3/4 79 1/2	77 3/4 79 1/2	77 3/4 79 1/2	77 3/4 79 1/2 10,400	
New preferred	50	*51 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2 1,500	
Atlantic City Electric Co	50	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2 1,500	
Atlantic Coast Line RR	No par	92 92	93 1/2 93 1/2	93 1/2 93 1/2	93 1/2 93 1/2	93 1/2 93 1/2	91 1/2 91 1/2	91 1/2 91 1/2	91 1/2 91 1/2	91 1/2 91 1/2	91 1/2 91 1/2 7,200	
Atl. & W. I. SS Lines	1	*98 1/2 100	100 100	100 100	*98 1/2 100	*98 1/2 100	*98 1/2 100	*98 1/2 100	100 100	100 100	100 100 200	
Atlantic Refining common	25	83 1/2 83 1/2	83 84	82 1/2 84	84 1/2 84 1/2	84 1/2 84 1/2	84 1/2 84 1/2	84 1/2 84 1/2	84 1/2 84 1/2	84 1/2 84 1/2	84 1/2 84 1/2 12,700	
Preferred \$3.75 series B	100	95 1/2 95 1/2	95 96	96 96 1/2	96 96 1/2	96 96 1/2	96 96 1/2	96 96 1/2	96 96 1/2	96 96 1/2	96 96 1/2 430	
Atlas Corp	5	28 1/2 28 1/2	28 1/2 29	28 1/2 29	29 29	29 29	29 29	29 29	29 29	29 29	29 29 6,000	
Atlas Powder	Common (voting)	20	39 1/4 39 1/4	*38 1/4 39 1/4	39 39	39 39	39 39	39 39	39 39	39 39	39 39 1,400	
4% convertible pfd series A	100	*111 1/2 112	*111 1/2 112	111 1/2 112	111 1/2 112	111 1/2 112	111 1/2 112	111 1/2 112	*110 1/2 112	*110 1/2 112	*110 1/2 112 280	
Atlas Tack Corp	No par	*28 1/2 31	28 1/2 28 1/2	*27 31	*27 31	*27 31	*27 31	*27 31	*27 31	*27 31	*27 31 100	
Austin Nichols common	No par	*6 1/2 7 1/2	*6 1/2 7 1/2	*6 1/2 7 1/2	*6 1/2 7 1/2	*6 1/2 7 1/2	*6 1/2 7 1/2	*6 1/2 7 1/2	*6 1/2 7 1/2	*6 1/2 7 1/2	*6 1/2 7 1/2 200	
Conv. prior pref (\$1.20)	No par	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2 200	
Autocar Co	.5c	8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2 1,300	
Automatic Canteen Co of Amer	5	13 1/2 13 1/2	13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2 200	
Avco Mig Corp (The) common	3	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2 20,900	
42 1/2 conv preferred	No par	*45 1/2 46 1/2	*45 1/2 46 1/2	*45 1/2 46 1/2	*45 1/2 46 1/2	*45 1/2 46 1/2	*45 1/2 46 1/2	*45 1/2 46 1/2	*45 1/2 46 1/2	*45 1/2 46 1/2	*45 1/2 46 600	

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Range for Previous Year 1951		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES			Thursday Mar. 13	Friday Mar. 14	Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11			
9 1/2 Dec 24	13 1/2 Jan 30	8 1/2 Mar 6	9 1/2 Jan 7	Babbitt (B T) Inc	1	8 1/2 8 1/2	9 9	9 9	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2 1,200
10 Jun 28	15 1/2 Jan 22	10 Feb 20	11 1/2 Jan 22	Baldwin-Lima-Hamilton Corp	.15	10 1/2 11 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10	

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14	Shares							
103 1/2 Nov 23	111 1/2 July 17	104 3/4 Jan 9	107 Jan 22	Carolina Clinchfield & Ohio Ry 100	*105 107	*105 107	106 106	*105 107	105 105 1/2	70							
30 1/4 Jan 29	35 1/2 Dec 7	34 Feb 20	35 1/2 Jan 21	Carolina Power & Light No par	*35 1/4 35 1/2	35 1/4 35 1/2	35 1/4 35 1/2	35 1/4 35 1/2	35 1/4 35 1/2	4,000							
46 Apr 2	58 Oct 13	48 Mar 11	53 1/4 Jan 28	Carpenter Steel Co. 5	*47 1/2 48 3/4	*47 1/2 49	48 48	*48 49 1/2	*48 1/2 49	*48 1/2 49	100						
18 1/4 Jan 2	25 1/4 Aug 17	21 3/4 Jan 23	23 1/4 Mar 14	Carrier Corp common 10	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	8,100							
35 Jan 5	45 1/2 July 13	39 1/2 Jan 10	42 Feb 9	Conv preferred 4% series 50	*41 43	*41 42 1/2	*41 42	*41 1/2 43	*41 1/2 42	*41 1/2 43	100						
9 1/2 Jan 2	13 Dec 6	10 1/2 Feb 20	12 1/2 Jan 7	Carriers & General Corp. 1	12 1/2 12 1/2	12 1/2 12 1/2	x12 12	12 12	12 1/2 12 1/2	1,200							
52 Jan 2	78 1/2 Oct 15	61 1/2 Feb 20	73 Jan 19	Case (J I) Co common 25	64 3/4 64 3/4	64 3/4 64 3/4	63 3/4 64 1/2	62 3/4 64	63 63 1/2	62 1/2 63 1/2	3,500						
138 Nov 8	155 Mar 6	142 1/2 Jan 2	150 Feb 21	7% preferred 100	*146 148 1/2	146 146	*145 1/2 147	146 147	*145 1/2 147	*145 1/2 147	100						
43 May 24	55 1/2 Jan 3	47 1/4 Jan 2	51 1/2 Feb 1	Caterpillar Tractor common 10	50 1/2 50 1/2	50 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	9,600							
98 1/4 Dec 4	106 Feb 13	99 1/2 Jan 3	103 Mar 6	Preferred 4.20% 100	*102 1/2 103 1/2	*102 1/2 103	103 103	*103 104	*103 104	100							
43 1/2 Jan 10	58 1/2 Aug 2	41 1/4 Mar 6	51 1/2 Jan 2	Celanese Corp of Amer com. No par	42 1/2 43 1/2	41 1/2 43	41 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	19,100							
140 Jan 2	152 Apr 12	148 1/2 Mar 10	150 1/2 Feb 26	7% 2nd preferred 100	*148 1/2 150	148 1/2 148 1/2	148 1/2 148 1/2	148 1/2 150	148 1/2 148 1/2	160							
105 1/2 May 24	116 Jun 18	103 1/4 Mar 13	110 1/2 Jan 2	4 1/2% conv preferred series A 100	104 1/2 105	103 1/2 104 1/2	103 1/2 104	103 1/2 103 1/2	103 1/2 103 1/2	6,100							
14 1/2 Jan 2	20 3/4 Sep 21	17 1/2 Mar 3	19 1/2 Jan 2	Celotex Corp common No par	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	3,300							
15 1/2 Jan 3	17 1/2 Oct 3	16 Jan 8	17 1/2 Jan 28	5% preferred 20	*16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	300							
18 1/2 Jan 2	20 7/8 Jun 6	19 1/2 Jan 2	20 1/2 Mar 12	Central Aguirre Sugar Co. 5	20 3/8 20 3/8	20 3/8 20 3/8	*20 1/2 20 3/8	20 1/2 20 3/8	20 1/2 20 3/8	1,600							
8 1/2 Jan 2	10 1/2 May 1	8 1/2 Jan 14	9 1/4 Feb 14	Central Foundry Co. 1	9 9	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	1,800						
16 1/2 July 2	24 1/4 Feb 23	17 1/2 Jan 7	22 1/2 Mar 12	Central of Georgia Ry vtc. No par	22 22	21 1/2 21 1/2	21 1/2 21 1/2	22 1/2 22 1/2	*22 1/2 22 1/2	22 1/2 22 1/2	5,100						
39 1/2 Jan 3	57 1/2 Feb 23	47 1/2 Jan 17	53 1/2 Feb 4	5% preferred series B vtc. 100	*50 1/4 51	50 1/4 50 1/4	*50 1/4 50 1/4	50 1/4 50 1/4	*49 1/2 50 1/2	50 1/2 50 1/2	800						
9 Jan 3	10 1/2 Dec 21	10 1/2 Jan 29	10 1/2 Jan 4	Central Hudson Gas & Elec. No par	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	2,400							
32 1/2 Jan 4	36 1/2 Dec 13	36 1/2 Jan 2	40 Feb 18	Central Illinois Light common	*39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	2,400							
10 1/2 Dec 22	12 1/2 Feb 22	10 1/2 Jan 8	10 1/2 Feb 18	4 1/2% preferred 100	*105 106 1/2	*105 106 1/2	*105 106 1/2	*104 106 1/2	*104 106 1/2	100							
16 Jun 25	29 Mar 2	15 1/2 Feb 5	18 1/2 Jan 4	Central RR Co of N J class A 50	18 18	*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	500						
15 1/2 July 2	28 1/2 Mar 2	15 Feb 20	18 1/2 Jan 4	Class B 50	17 1/2 18	*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	600						
13 1/2 Jan 2	17 1/2 Dec 27	16 1/2 Jan 7	17 1/2 Jan 14	Central & South West Corp com. 5	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	16,600							
19 Nov 26	27 May 11	19 1/2 Jan 5	21 Feb 6	Central Violeta Sugar Co. 9.50	*20 20	20 1/2 20 1/2	20 1/2 20 1/2	*20 1/2 20 1/2	*20 1/2 20 1/2	*20 1/2 20 1/2	400						
8 1/2 Jan 2	11 1/2 Jan 18	8 1/2 Mar 4	10 Jan 29	Century Ribbon Mills No par	8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	200						
33 1/4 Jan 25	58 1/2 Oct 30	45 1/2 Mar 14	56 1/2 Feb 8	Cerro de Pasco Corp. 5	52 52 1/2	51 1/2 52 1/2	*48 1/2 49	48 1/2 49	48 1/2 49	45 1/2 47 1/2	10,000						
14 1/2 Jan 2	18 1/2 Oct 5	14 1/2 Jan 21	15 1/2 Jan 4	Certain-Teed Products Corp. 1	15 15	14 1/2 15	14 1/2 15	14 1/2 15	14 1/2 15	15 15	9,600						
33 1/2 Apr 6	40 1/4 Feb 7	36 1/2 Mar 14	42 Feb 8	Chain Belt Co. 10	37 1/2 37 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	3,500						
25 Nov 23	32 Aug 6	25 1/2 Jan 25	29 1/2 Feb 4	Champion Paper & Fibre Co. New common	28 28	27 1/2 28	27 1/2 27 1/2	27 1/2 27 1/2	27 27	27	2,400						
97 Dec 3	107 1/2 Feb 2	98 Jan 18	103 Mar 3	4.50 pref. No par	101 1/2 101 1/2	*101 102 1/2	102 102	*102 103	102 102	50							
5 1/2 Aug 10	9 1/2 Jan 16	7 Jan 3	8 1/2 Jan 17	Checker Cab Manufacturing 1.25	*7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	2,700							
29 Jan 2	38 1/2 Oct 15	30 1/2 Feb 27	34 1/2 Feb 14	Chesapeake Corp of Virginia 5	*32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	*32 1/2 33	33 33	800							
80 Apr 27	90 1/2 Jan 2	81 1/2 Jan 4	84 Feb 28	Chesapeake & Ohio Ry common 25	34 1/2 35	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	17,000							
14 May 24	23 1/2 Feb 24	16 1/2 Feb 20	18 1/2 Jan 2	3 1/2% convertible preferred 100	82 1/2 85	84 84	*82 1/2 85	*82 1/2 85	*82 1/2 85	100							
20 1/2 July 2	27 Feb 13	22 1/2 Jan 18	25 1/2 Mar 14	Chicago & East Ill RR com. No par	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	8,900							
12 1/2 Jan 9	17 Feb 9	15 1/2 Feb 20	18 1/2 Mar 14	Class A 40	23 1/2 24	23 1/2 24	24 1/2 24 1/2	24 1/2 25	24 1/2 25	12,300							
17 1/2 Oct 29	33 1/2 Jan 9	18 1/2 Feb 20	21 1/2 Jan 4	Chicago Corp (The) 1	16 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	49,900							
27 1/2 Nov 5	38 1/2 Feb 2	28 1/2 Jan 4	32 1/2 Mar 14	Chicago Great Western Ry com. 50	*31 31	31 31 1/2	30 3/4 31 1/2	31 31 1/2	31 31 1/2	32 32							
12 1/2 Jun 29	19 Jan 16	12 1/2 Mar 1	15 1/2 Jan 28	Chicago Ind & Louisville Ry cl A 25	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	1,400							

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Range for Previous Year 1951				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	Saturday	Monday	Tuesday	Wednesday	Thursday	Friday	Mar. 8	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14	Shares			
12 1/4 Jan 10	17 1/4 Oct 13	13 3/4 Jan 10	15 1/4 Feb 6	Continental Diamond Fibre	5	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,900		
64 1/2 Nov 28	78	Jan 3	6 1/2 Feb 26	Continental Insurance	10	71 1/2	71 1/2	70	70	69 1/2	70 1/2	69 1/2	70 1/2	69 1/2	70 1/2	71 1/2	71 1/2	2,200	
7 1/2 July 2	11 1/2 Jan 20	8 1/2 Feb 19	9 1/2 Jan 18	Continental Motors	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	13,700		
48 1/2 July 2	59 1/2 Sep 12	56 1/2 Jan 2	68 1/2 Jan 29	Continental Oil of Delaware	5	64 1/2	65	65 1/2	66	64 1/2	65	65	65	65	65	65	65	8,700	
22 July 2	32 Feb 1	22 1/2 Mar 14	25 Jan 30	Continental Steel Corp	14	22 1/2	23 1/4	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	400	
26 1/2 Jan 2	33 1/2 Nov 16	27 1/2 Feb 5	30 Mar 8	Cooper-Bessemer Corp common	5	30	30	29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,400		
x53 1/2 Dec 14	55 1/2 July 9	53 1/2 Mar 5	54 Jan 9	\$3 prior preferred	No par	*54	55	*54	55	*54	55	*54	55	*54	55	*54	55	---	
22 1/2 Jun 28	42 1/2 Jan 8	24 1/2 Mar 13	29 1/4 Jan 25	Copper Range Co.	No par	25 1/2	25 1/2	25	25 1/2	24 1/2	25	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	3,900	
19 1/2 Jun 29	30 1/2 Nov 1	25 Mar 3	28 1/2 Jan 2	Copperweld Steel Co common	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,500		
49 Mar 17	52 Oct 11	50 Feb 19	51 1/2 Jan 14	Convertible pref 5% series	50	*50	51	*50	51	*50	51	*50	51	*50	51	*50	51	---	
13 1/2 May 24	x20 1/2 Sep 19	18 1/2 Jan 15	22 1/2 Jan 28	Coty Inc	1	21 1/2	21 1/2	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	6,300	
60 1/2 Jun 29	72 1/2 Jan 2	66 Jan 2	69 1/2 Jan 9	Coty International Corp	1	2	2	2	2	2	2	2	2	2	2	2	2	1,100	
38 Jan 2	78 July 16	73 1/2 Jan 2	87 1/2 Jan 25	Crane Co common	5	35 3/4	36	35 1/2	36	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	8,300	
x91 1/2 Dec 11	104 1/4 Mar 2	93 Jan 16	97 Mar 10	3 1/2% preferred	100	95 1/2	97	97	98	96 1/2	98	96 1/2	97	96 1/2	97	96 1/2	97	10	
x92 1/2 Dec 11	104 1/4 Feb 19	93 Jan 23	97 Mar 10	Cum pfd 3 1/2% series of 1947	100	*95 1/2	97	97	97	*96 1/2	98	*96 1/2	97 1/2	*96 1/2	97 1/2	*96 1/2	97 1/2	20	
x66 Jan 3	79 1/2 Aug 17	65 1/2 Feb 1	70 1/2 Feb 29	Corn Products Refining common	25	68 1/2	68 1/2	68 1/2	69	68 1/2	69 1/2	68 1/2	69 1/2	67 1/2	69	67 1/2	68 1/2	9,700	
166 1/2 May 17	186 Jan 23	166 Jan 10	173 1/2 Mar 13	7% preferred	100	172 1/2	172 1/2	171 1/2	171 1/2	171 1/2	171 1/2	171 1/2	171 1/2	171 1/2	171 1/2	171 1/2	171 1/2	110	
4 1/2 Nov 16	5 1/2 Jan 26	4 Feb 19	4 1/2 Jan 1	Coty Inc	1	4	4 1/2	4	4	4	4	4	4	4	4	4	4	4	
2 Jun 28	2 1/2 Jan 12	2 Jan 4	2 1/2 Jan 3	Coty International Corp	1	2	2	2	2	2	2	2	2	2	2	2	2	1,100	
27 1/2 Jan 2	42 1/2 Oct 19	34 1/2 Feb 26	38 1/2 Jan 25	Crane Co common	25	35 3/4	36	35 1/2	36	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	8,300	
88 1/2 Dec 20	103 1/2 Feb 20	91 1/2 Jan 9	94 1/2 Jan 25	Creameans of America	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,600
10 1/2 Jan 2	12 1/2 May 5	11 1/2 Jan 22	12 1/2 Jan 24	Cream of Wheat Corp (The)	2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	900	
15 Jan 2	22 1/2 Oct 8	17 Feb 20	19 1/2 Jan 28	Crown Cork & Seal common	2.50	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,000	
33 1/2 Dec 26	39 1/2 Feb 14	35 Jan 10	36 1/2 Feb 25	Crown Zellerbach Corp common	5	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	200	
47 1/2 Nov 24	57 1/2 Oct 3	52 1/2 Jan 2	57 1/2 Jan 28	Crown Zellerbach Corp common	5	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	3,000		
97 1/2 Nov 20	106 Jan 31	99 1/2 Jan 9	102 Mar 11	Crown Zellerbach Corp common	5	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	410
31 1/2 Jun 29	47 1/2 Oct 3	33 1/2 Feb 20	39 1/2 Jan 30	Crucible Steel of Amer com	25	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	4,000	
79 Jun 28	99 1/2 Oct 3	88 Feb 20	92 1/2 Jan 30	Crucible Steel of Amer com	25	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	1,500	
23 Jun 25	32 Mar 20	22 1/2 Mar 5	24 1/2 Feb 8	Cuba RR 6% noncum pfd	100	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	110	
19 1/2 Mar 29	24 1/2 Feb 13	19 Feb 29	20 1/2 Jan 18	Cuban-American Sugar common	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	800	
180 Mar 27	185 Apr 10	129 1/2 Jan 19	190 Feb 25	Cudahy Packing Co common	100	*175	200	*175	200	*175	200	*170	200	*170	200	*175	200	---	
7 1/2 July 2	11 Jan 5	6 1/2 Feb 20	7 1/2 Jan 2	Cudahy Packing Co common	10	6 1/2	7 1/2	7	7	7	7 1/2	7	7 1/2	7	7 1/2	7 1/2	7,700		
62 Nov 13	77 Mar 8	63 Jan 3	64 Feb 21	Cuneo Press Inc	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,300	
9 1/2 July 9	14 1/2 Oct 8	10 1/2 Feb 25	12 1/2 Jan 16	Cunningham Drug Stores Inc	2.50	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	200	
x25 Jan 3	31 1/2 Aug 20	28 1/2 Mar																	

NEW YORK STOCK RECORD

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26 1/2	Dec 27	27 1/2	Dec 28	22 1/2	Feb 20	27 1/2	Jan 3	Fairbanks Morse & Co new--No par	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24	24 1/2	24 1/2	23 1/2	24 1/2	2,100	
21 1/2	July 20	26 1/2	Feb 2	22 1/2	Feb 26	23 1/2	Jan 11	Fajardo Sugar Co.	20	*22 1/2	22 1/2	22 1/2	22 1/2	*22 1/2	*22 1/2	22 1/2	22 1/2	22 1/2	1,100	
12 1/2	July 30	17 1/2	Feb 19	12 1/2	Jan 3	16 1/2	Jan 29	Falstaff Brewing Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,100	
13 1/2	Jan 9	16 1/2	Dec 3	15 1/2	Jan 2	17 1/2	Mar 4	Family Finance Corp.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,500	
11 1/2	Jun 28	29 1/2	Mar 27	12 1/2	Feb 28	14 1/2	Jan 2	Feeders-Quigan Corp.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	7,400	
46 1/2	Dec 12	51 1/2	Dec 31	48 1/2	Feb 19	52	Jan 2	5% conv cum pfds ser A wi-	50	50 1/2	50 1/2	50 1/2	50 1/2	*49 1/2	50	49 1/2	49 1/2	50	200	
50 1/2	Jan 2	52 1/2	Oct 9	63	Mar 13	71	Jan 25	Federal Mining & Smelting Co.	2	*64	67	*64	66 1/2	*63	66 1/2	*63	63	63	300	
23 1/2	Jan 6	31 1/2	Oct 25	28 1/2	Feb 28	30 1/2	Feb 1	Federal-Mogul Corp.	5	*29 1/2	30	*29 1/2	30	*29 1/2	30	30	30	*29 1/2	30 1/2	200
5	Nov 26	83 1/4	Feb 2	4%	Feb 21	5%	Jan 11	Federal Motor Truck	No par	5	5	4 1/2	4 1/2	4 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,400
38 1/2	Oct 30	54 1/2	Feb 5	37	Feb 27	41 1/2	Jan 19	Federated Dept Stores common	5	39 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	8,600	
100	Dec 14	106	Jan 4	100	Jan 3	102	Mar 10	4 1/2% preferred	100	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	102	102	102	102	360	
13 1/2	Jan 2	18	Apr 26	15 1/2	Mar 12	16 1/2	Jan 19	Felt & Tarrant Mfg Co	5	*16 1/2	16 1/2	16	16 1/2	*15 1/2	15 1/2	15 1/2	*15 1/2	*15 1/2	800	
17 1/2	Jan 3	x38 1/2	Aug 29	31 1/2	Jan 9	38 1/2	Feb 1	Ferro Corp.	1	35	35 1/2	35	35	34	34 1/2	34 1/2	34 1/2	34 1/2	1,800	
65	Jan 21	78	Jan 4	68 1/2	Mar 3	74 1/2	Jan 12	Fidelity Phoenix Fire Ins N Y	10	*70	70 1/2	70 1/2	70	70 1/2	*70	70 1/2	70	70 1/2	1,500	
54 1/2	Nov 20	70 1/2	Dec 31	53	Feb 27	x69 1/2	Jan 2	Firestone Tire & Rubber com	12.50	58 1/2	58 1/2	58	59	57 1/2	57 1/2	57 1/2	57 1/2	58 1/2	4,400	
103	Oct 19	107 1/2	Mar 17	104	Jan 12	106 1/2	Mar 13	4 1/2% preferred	100	105	105	105 1/2	106	105 1/2	105 1/2	105 1/2	106	106 1/2	*105 1/2	270
35	Sep 28	40 1/2	Aug 16	34 1/2	Mar 13	40 1/2	Jan 24	First National Stores	No par	35	35 1/2	35 1/2	35 1/2	35	35 1/2	36	34 1/2	35	35 1/2	2,600
10 1/2	Nov 21	14 1/2	Apr 13	10 1/2	Mar 11	11 1/2	Feb 8	Firth (The) Carpet Co.	5	*10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,700	
25	Jan 2	33 3/4	Oct 15	28 1/2	Feb 25	30 1/2	Feb 19	Flintkote Co (The) common	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30 1/2	4,600	
92	Dec 3	106 1/2	Feb 20	98	Jan 10	101	Mar 8	\$4 preferred	No par	100	101	99	100	99	99	99	101	*99 1/2	50	
21	Dec 19	28 1/2	Mar 21	x20 1/2	Feb 21	22 1/2	Jan 4	Florence Stove Co.	No par	20 1/2	20 1/2	*20 1/2	21 1/2	*20 1/2	*20 1/2	*20 1/2	*20 1/2	*20 1/2	1,400	
17 1/2	Jan 2	19 1/2	Aug 21	17 1/2	Mar 7	18 1/2	Jan 10	Florida Power Corp.	7 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	18	18 1/2	11,400	
21	Jun 28	26 1/2	Dec 10	25 1/2	Jan 25	27 1/2	Mar 10	Florida Power & Light Co.	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,900	
13 1/2	Dec 31	17	Jan 12	13 1/2	Jan 8	14 1/2	Mar 14	Florsheim Shoe class A	No par	*14 1/2	14 1/2	*14 1/2	*14 1/2	*14 1/2	*14 1/2	*14 1/2	*14 1/2	*14 1/2	300	
18 1/2	Jan 2	25 1/2	Feb 13	20 1/2	Feb 20	23 1/2	Jan 30	Follansbee Steel Corp.	10	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	20 1/2	2,000	
19 1/2	Mar 30	26 1/2	Oct 5	20 1/2	Feb 27	23 1/2	Jan 2	Food Fair Stores Inc common	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,000	
90 1/2	Dec 26	100	Feb 27	92 1/2	Jan 10	96 1/2	Feb 19	\$4.20 div cum pfds ser of '51	15	*95 1/2	97 1/2	*95 1/2	97 1/2	*95 1/2	97 1/2	*95 1/2	97 1/2	*95 1/2	--	
33 1/2	Apr 2	54	Dec 14	47	Feb 20	56 1/2	Jan 28	Food Machinery & Chem Corp.	10	50 1/2	50 1/2	49 1/2	50	50 1/2	50	50 1/2	50	50 1/2	4,100	
94	Apr 9	110 1/4	Dec 14	103	Feb 26	114	Jan 29	3 1/4% convertible preferred	100	*105 1/2	108	106 1/2	107	*105	107	107	107 1/2	106	210	
87 1/2	Nov 30	102	Jan 15	90 1/2	Jan 2	97	Feb 27	3 3/4% preferred	100	*96	96 1/2	*96	96 1/2	96 1/2	96 1/2	96	96 1/2	96 1/2	230	
36	Jun 29	52 1/2	Oct 13	44 1/2	Jan 8	54 1/2	Jan 29	Foster-Wheeler Corp.	10	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	46	46	46 1/2	46 1/2	2,100	
16 1/2	Nov 24	24 1/2	May 11	17	Jan 4	19	Feb 18	Francisco Sugar Co.	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	*18 1/2	18 1/2	900	
10	Jun 29	13 1/2	Feb 9	10 1/2	Jan 9	12 1/2	Mar 6	Franklin Stores Corp.	1	12	12	12	12	*11 1/2	11 1/2	*11 1/2	11 1/2	11 1/2	700	
35 1/2	Nov 29	49 1/2	Sep 27	36 1/2	Feb 26	46	Jan 14	Freeport Sulphur Co new	20	38 1/2	39	38 1/2	39	38 1/2	39	38 1/2	38 1/2	38 1/2	2,400	
14	July 10	17 1/2	Oct 3	15	Feb 4	15 1/2	Jan 8	Froedtert Corp.	1	*15 1/2	15 1/2	*15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	500	
24 1/2	Nov 26	30 1/2	Jan 2	23 1/2	Feb 29	26	Jan 11	Fruehauf Trailer Co common	1	24	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	5,400	
75	Dec 3	95	Feb 3	75 1/2	Jan 10	83	Feb 21	4% preferred	100	*82	84	*82	84	82 1/2	82 1/2	*83	84 1/2	*83	30	

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6 3/4 Nov 20	10 1/4 Mar 21	7 1/2 Feb 14	8 1/4 Jan 4	Gabriel Co (The) _____	1	7 1/4	7 1/4	7 3/8	7 3/8	7 1/4	7 1/4	7 1/4	7 3/8	7 3/8	7 1/2	7 3/8	7 1/2	7 3/8	1,900
11 3/8 Mar 29	19 3/8 Oct 23	17 1/2 Feb 20	19 3/8 Jan 23	Gair Co Inc (Robert) common	1	18 3/8	18 3/8	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 3/8	18 3/8	18 1/2	18 1/2	18 1/2	18 1/2	8,100
19 Jan 2	20 1/2 Jan 13	19 1/2 Jan 9	19 3/8 Jan 16	6% preferred	20	*19 1/2	19 3/4	19 3/4	19 3/4	*19 1/2	19 3/4	*19 1/2	19 3/4	*19 1/2	19 3/4	19 3/4	19 3/4	19 3/4	500
7 1/2 Jun 13	9 1/2 Feb 9	7 1/2 Feb 20	8 1/4 Jan 8	Gamble-Skogmo Inc common	5	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	5,100
36 May 29	40 1/2 Oct 9	36 1/2 Feb 29	38 1/2 Jan 12	5% convertible preferred	50	*37 1/4	37 3/4	*37 1/4	37 3/4	*37 1/4	37 3/4	37 1/2	37 1/2	*37 1/4	38	37 1/2	38	300	
17 1/4 July 19	21 1/2 Jan 8	18 1/2 Mar 11	19 1/2 Jan 21	Gamewell Co (The) _____	No par	*18 1/4	18 3/8	*18 1/2	18 3/8	*18 1/4	18 3/8	18 1/4	18 3/8	*18 1/4	18 3/8	18 1/2	18 3/8	1,000	
20 Jan 3	26 3/4 Oct 15	23 1/2 Feb 19	25 1/2 Jan 2	Gardner-Denver Co _____	No par	*23 1/4	23 3/8	23 3/8	24	24	24 1/4	24 1/2	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	1,500
18 Jun 28	26 3/4 Oct 15	22 1/2 Feb 5	26 Mar 14	Garrett Corp (The) _____	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	10,500	
6 1/2 Jan 12	8 1/4 May 8	6 3/4 Feb 26	8 3/8 Jan 22	Gar Wood Industries Inc com	1	7	7	6 3/8	7	6 3/8	7	6 3/8	7	6 3/8	7	6 3/8	6 3/8	4,400	
31 Jan 10	40 1/2 Aug 24	35 Feb 27	41 1/4 Jan 22	4 1/2% convertible preferred	50	36	36	*35 3/4	36 1/4	*35 3/4	36 1/4	36 1/4	36 1/4	*35 3/4	36 1/4	36 1/4	36 1/4	300	
23 3/8 Jan 25	36 3/8 Aug 30	27 1/2 Jan 18	31 3/8 Feb 7	Gaylor Container Corp	1.66 3/8	30 1/8	30 1/8	30	29 1/2	29 1/2	*29 1/2	30 3/4	29 1/2	30	29	29 1/2	29 1/2	2,900	
20 3/4 Jan 2	31 3/8 Dec 7	26 1/2 Feb 21	28 1/2 Mar 13	General American Investors com	1	27	27 1/2	28	27 1/2	28	27 1/2	28	27 1/2	28 1/2	x27 1/2	28	27 1/2	28	9,600
102 1/2 July 5	107 1/2 Mar 6	102 1/4 Feb 20	103 1/2 Jan 15	\$4.50 preferred	100	*102 1/2	103 1/2	103 1/2	*103 1/2	103 1/2	*103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	x102 1/2	102 1/2	210
48 1/4 July 9	58 3/4 Feb 26	51 1/4 Jan 9	55 3/8 Feb 4	General Amer Transportation	5	54 1/4	54 1/2	54 1/4	54 1/2	x53 3/4	54	54	54 1/4	54 1/2	54 1/4	54 1/2	54 1/4	54 1/2	4,000
10 1/4 Jan 2	12 Apr 6	11 1/2 Mar 8	11 3/8 Jan 10	General Baking Co common	5	11 1/8	11 1/4	11 1/8	11 1/4	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	3,900
149 Jan 5	162 May 4	153 1/2 Jan 15	159 Feb 28	8 8 preferred	No par	*157 1/2	159	*157 1/2	159	*157 1/2	159	*157 1/2	159	*157 1/2	159	*156	159	*156	158
15 3/8 Jun 29	19 1/8 Mar 19	15 1/2 Feb 27	17 1/2 Jan 29	General Bronze Corp	5	16	16 1/4	16	16 1/4	16	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	600
8 3/8 July 2	11 1/8 Sep 13	10 1/2 Feb 27	11 1/2 Feb 2	General Cable Corp com	No par	11 1/8	11 1/4	11	11 1/8	10 1/8	11	11	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	10,400
72 1/2 Jan 2	80 Mar 7	74 Jan 8	77 1/2 Mar 14	4% 1st preferred	100	*75 3/8	77 1/4	75 3/8	77	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	77	77 1/2
26 1/4 Jun 29	34 1/2 Feb 26	30 Feb 29	32 Jan 14	4% conv 2nd preferred	50	*31	31 1/8	31	31	*30 1/2	31 3/4	*30 1/2	31 3/4	*30 1/2	31 3/4	31	31	31	800
15 3/8 Jun 29	17 1/2 Jan 8	16 1/2 Feb 20	17 1/2 Jan 5	General Cigar Co Inc com	No par	17 1/8	17 1/8	17	17	17	17	17	*16 7/8	17 1/8	17	17	17	1,100	
111 Jan 30	125 Apr 26	115 Jan 9	118 Feb 11	7% preferred	100	116	116	*116	117	116	116	116	115 3/4	116	*115	116	116	180	
49 1/2 Jan 4	63 3/8 Sep 17	54 1/2 Feb 20	59 3/8 Jan 7	General Electric Co	No par	56	56 1/8	55 3/8	56	55 3/8	55 3/8	55 1/2	56	56	57 1/2	58	58 3/8	30,800	
6 1/2 Jan 18	8 Oct 16	7 1/2 Jan 4	8 3/8 Mar 13	General Finance Corp	1	8 1/2	8 1/2	*8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,000	
39 3/8 Nov 19	48 3/8 Jan 18	42 1/2 Jan 17	45 Jan 7	General Foods Corp com	No par	43 3/8	43 3/8	42 1/2	43 3/4	42 1/2	43 3/8	42 1/2	43 3/8	42 1/2	43 3/4	42 1/2	43 3/4	4,400	
91 Dec 5	105 Jan 2	90 Jan 3	94 Jan 30	\$3.50 preferred	No par	*92	94 1/2	*92	94 1/2	*92	94 1/2	*91	94	*92	94	*92 1/2	94 3/8	92 1/2	
7 1/4 Nov 8	11 1/8 Mar 8	7 3/8 Jan 2	10 1/4 Jan 12	General Instrument Corp	1	9 3/8	9 3/4	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	7,900
53 3/8 Oct 26	65 1/2 Jan 3	54 Mar 3	60 Jan 12	General Mills common	No par	55 1/4	55 3/4	56 1/4	56 1/2	*56 1/4	57 1/4	57	57 1/4	56 3/4	56 3/4	57	57 1/2	1,000	
x118 Dec 6	128 Feb 8	118 Jan 2	122 1/2 Feb 28	5% preferred	100	*121 1/2	122 1/2	122	122	121 1/2	121 1/2	121 1/2	121 1/2	122	122	*122	123	90	
109 1/2 Dec 13	123 1/2 Oct 4	109 1/2 Feb 23	116 Jan 4	3 3/8% convertible preferred	100	*110 1/2	114	*111 3/4	115	*112 1/4	115	*113	116	*113	116	*114	117	---	

**Range for Previous
Years 1883**

Year	1951		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Saturday Mar. 8		Monday Mar. 10		Tuesday Mar. 11		Wednesday Mar. 12		Thursday Mar. 13		Friday Mar. 14		Shares				
	Lowest	Highest	Lowest	Highest	Par	Par	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	52 1/2	53 1/2	52	52 1/2	52 1/2	52 1/2					
46	Jan 2	54	May 3	50 Feb 21	53 1/2 Mar 13	General Motors Corp common	5	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	52 1/2	53 1/2	52	52 1/2	52 1/2	64,500				
119	Nov 29	126 1/2 Jan 2	119 1/2 Jan 11	123 1/4 Feb 8	\$5 preferred	No par	121 1/2	121 1/2	121 1/2	121 1/2	121 1/2	121 1/2	121 1/2	122	122	122	122	1,400					
94	Dec 5	105 1/2 Jan 10	x94 1/4 Jan 3	100 1/4 Jan 31	Preferred \$3.75 series	No par	97	97 1/2	97	97 1/2	97 1/2	97 1/2	97 1/2	98	97 1/2	97 1/2	97 1/2	600					
18	May 22	21 1/2 Feb 6	20 Jan 2	22 1/2 Mar 12	Gen Outdoor Advertising	No par	21 1/2	22	21 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	400				
31 1/4	July 30	40 1/2 Jan 10	34 1/2 Feb 20	37 1/2 Mar 11	General Portland Cement Co	1	36 3/4	36 3/4	36 3/4	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	5,200				
17 1/2	May 19	27 1/2 Aug 31	20 1/2 Jan 4	22 1/2 Jan 16	Gen Precision Equip Corp	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,800					
3	Jun 27	4 Feb 23	3 1/2 Feb 20	3 1/2 Jan 7	General Public Service	10c	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	13,100				
16 1/2	Jan 2	21 1/4 Dec 31	20 1/2 Jan 3	22 1/2 Mar 11	General Public Utilities Corp	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	17,100				
22	Jun 29	28 1/2 Oct 8	25 Jan 10	28 1/2 Mar 4	Gen Railway Signal com	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27	27	27	27	27	1,500				
115	Dec 10	130 Jan 12	119 Jan 25	121 Jan 25	6% preferred	100	118 1/2	122	*118 1/2	122	*118 1/2	122	*118 1/2	122	*118 1/2	122	*118 1/2	122	3,300				
8	July 2	9 1/2 Jan 17	8 1/2 Jan 9	9 3/4 Feb 25	General Realty & Utilities	10c	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,300				
30 1/2	Jun 28	39 1/4 Oct 17	33 Jan 10	42 1/2 Feb 25	General Refractories	No par	40 5/8	40 5/8	40 5/8	40 5/8	40 5/8	40 5/8	40 5/8	40 5/8	40 5/8	40 5/8	40 5/8	40 5/8	500				
34	May 15	39 1/4 Jan 17	36 1/2 Feb 21	39 1/2 Jan 17	General Shoe Corp	1	37	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	38				
101	Dec 28	119 Jan 29	101 Mar 7	104 1/4 Jan 7	Gen Steel Castings \$6 pfds	No par	101 1/4	102	101 1/4	101 1/4	101 1/2	102 1/4	102	104 1/2	103	103	103 1/2	103 1/2	5,200				
27	Jan 2	32 Sep 6	29 1/4 Jan 2	31 1/4 Jan 28	General Telephone Corp	20	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	1,400				
33 1/2	Jun 29	40 Oct 25	32 Feb 29	35 1/2 Jan 2	General Time Corp common	No par	34	34	33 1/2	33 1/2	x33 1/2	x33 1/2	x33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	33	
101 1/2	Apr 24	105 Jan 18	100 Jan 26	102 1/2 Jan 3	4 1/4% preferred	100	100	102	*100	102	*100	102	*100	102	*100	102	*100	102	2,600				
34	Jan 2	60 1/2 Oct 17	52 Jan 9	66 1/2 Jan 28	General Tire & Rubber Co com	5	56 1/2	56 3/4	57 1/2	58	57 1/2	58 1/2	59	59 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	6,400	
81 1/2	Dec 31	96 1/2 Jan 30	81 1/2 Jan 3	89 Mar 10	4 1/4% preferred	100	87	90	89	89	89	92	89	92	89	92	89	92	92	10			
72	Dec 27	92 Jan 16	76 Jan 16	77 1/2 Feb 18	3 3/4% preferred	100	77	80	*77	80	*77	80	*77	80	*77	80	*77	80	80				
17 1/2	Jan 10	26 Apr 14	20 1/2 Mar 1	23 1/4 Jan 5	Georgia-Pac Plywood Co	1	21 1/4	21 1/4	21	21 1/4	21 1/4	21	21 1/4	21	21 1/4	21	21 1/4	21	21 1/4	21 1/4	10,900		
24	Jan 2	33 Sep 21	30 1/2 Jan 9	33 1/2 Mar 10	Gillette Safety Razor common	1	32 1/2	33	32 1/2	32 1/2	33	33 1/2	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	10,900		
91 1/2	Dec 6	100 Mar 20	94 Jan 3	98 1/2 Jan 28	\$5 convertible preference	No par	98 1/2	99	95 1/2	96 1/2	*95 1/2	98	*95 1/2	97	*95 1/2	97	*95 1/2	97	*95 1/2	97	200		
16 1/2	July 2	24 1/2 Feb 5	16 1/2 Feb 19	17 1/2 Jan 2	Gimbels Brothers common	5	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	17	6,400		
86 1/2	Dec 21	94 1/2 Jan 30	84 Feb 19	x86 Jan 8	\$4.50 preferred	No par	83	87	*83 1/2	87	*83	87	*83	87	*83	87	*83	87	*83	87	400		
18 3/4	July 3	22 1/2 Feb 16	19 1/2 Feb 28	20 1/2 Jan 7	Gleaner Harvester Corp	2.50	20	20 1/2	*20	20 1/2	20	20	20	*19 1/2	20	*19 1/2	20	*19 1/2	20	4,000			
27 1/4	Jan 2	48 1/2 Sep 26	36 1/2 Feb 28	42 1/2 Jan 24	Glidden Co (The) common	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	8,400		
7 3/4	Nov 20	9 1/2 Jan 31	7 1/2 Jan 2	8 1/2 Jan 18	Goebel Brewing Co	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,500			
120	Jan 3	140 Mar 1	129 Jan 3	131 Jan 16	Gold & Stock Telegraph Co	100	128	133	*128	133	*128	133	*128	133	*126 1/2	130	*126 1/2	130	*126 1/2	130	1,500		
16 3/4	Nov 23	24 1/2 Feb 19	16 1/2 Mar 3	18 1/2 Jan 23	Goodall-Sanford Inc	10	17	17 1/2	17	17 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	6,100		
42 1/2	Jan 10	66 1/2 Sep 18	55 1/2 Feb 20	62 1/2 Jan 7	Goodrich Co (B F) common	No par	59 1/2	60 1/2	59 1/2	60 1/2	60	61	61 1/2	62	60	61 1/2	60	61 1/2	60	6,100			
101 1/2	Jan 8	104 1/4 Aug 14	103 1/4 Jan 3	105 1/2 Feb 29	\$5 preferred	No par	104 1/2	105 1/4	104 1/2	104 1/2	105	105	*104 1/2	105 1/2	*104 1/2	105 1/2	*104 1/2	105 1/2	*104 1/2	105 1/2	400		
					Goodyear Tire & Rubber																		
					New common	No par	44 3/4	45	44 3/4	45	44 3/4	45 1/2	45 1/2	45 1/2	44 3/4	45 1/2	44 3/4	45 1/2	44 3/4	44 3/4	12,100		
					5% preferred	No par	*106 1/2	106 1/2	*106	106 1/2	*106	106 1/2	106	106 1/2	*106	106 1/2	106 1/2	106 1/2	106 1/2	400			
					Gotham Hosiery	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,600			
					Gould-National Batteries Inc	4	51	51	*50 1/2	51	*50 1/2	51	*50 1/2	51	*50 1/2	51	*50 1/2	51	*50 1/2	50 1/2	300		
					Graham-Paige Motors	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	24,000		
					Granby Consol M S & P	5	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	9	2,900		
					Grand Union Co (The)	10	*30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,400		
					Granite City Steel	12.50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	6,500			
					5 1/2% cum preferred	100	101	101	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	*100 1/2	100 1/2	*100 1/2	100 1/2	100 1/2	50			
					Grant (W T) Co common	5	*28 1/2	29	29	29	28 1/2	29	29	29	29	29	29 1/2	29 1/2	29 1/2	29 1/2	1,400		
					3 3/4% preferred	100	*94 1/2	96	*94 1/2	96	*94 1/2	96	*94 1/2	96	*94 1/2	96	*94 1/2	95 1/2	*94 1/2	95 1/2	11		
					Grayson-Robinson Stores com	1	*11 1/2	12	11 1/2	11 1/2	11 1/2	12	12	12	12	12	11 1/2	11 1/2	*11 1/2	11 1/2	1,200		
					\$2.25 conv preferred	No par	*32 1/2	33	*32 1/2	33	*32 1/2	33	*32 1/2	33	*32 1/2	33	*32 1/2	33	*32 1/2	33	3,600		
					Gt Northern Iron Ore Prop	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	10,900
					Gt Northern Ry 6% pfds	No par	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	10,900	
					Great Western Sugar com	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,300
					7% preferred	100	*141 1/2	142 1/2	*141 1/2	142 1/2	*142 1/2	142 1/2	*142 1/2	142 1/2	*142 1/2	142 1/2	*142 1/2	142 1/2	*142 1/2	142 1/2	142 1/2	1	
					Green Bay & Western RR	100	*65 1/2	73	*65 1/2	73	*65 1/2	73	*65 1/2	73	*65 1/2	73	*65 1/2	73	*66 1/2	66 1/2	*66 1/2	70	
					Green (H L) Co Inc	1	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	2,700	
					Greenfield Tap & Die Corp	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,300
					Greyhound Corp (The)		3	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	23,600
					Common		4 1/4% preferred	100	*95	96 1/2	*95	96 1/2	*95	96 1/2	*95	96 1/2	*95	96 1/2	*95	96 1/2	*95	96 1/2	18,600
					Grumman Aircraft Corp	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1												

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE Par		LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14	Shares			
21 1/4 Jan 10	33 1/4 Oct 9	25 Feb 20	28 1/2 Jan 4	Gulf Mobile & Ohio RR com. No par	28 1/4 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	5,200			
59 1/2 July 2	68 1/2 Feb 5	63 Feb 27	65 1/2 Jan 29	\$5 preferred	63 1/2 64 1/2	63 1/2 64 1/2	64 1/2 64 1/2	64 1/2 64 1/2	64 1/2 64 1/2	800			
44 Jun 1	58 1/2 Sep 13	50 1/2 Feb 27	58 1/2 Jan 25	Gulf Oil Corp.	25	54 1/4 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	54 1/2 55 1/2	17,500			
20 1/2 May 23	23 1/2 Jan 17	22 1/2 Mar 14	24 1/2 Jan 29	Gulf States Utilities Co. com. No par	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	3,800			
99 Dec 5	104 Feb 14	97 1/2 Jan 3	99 Feb 7	\$4.20 dividend preferred	100	97 99	97 99	97 99	97 99	97 100	—		
97 Dec 27	110 Feb 14	98 1/2 Jan 2	103 1/2 Feb 2	\$4.40 dividend preferred	100	101 102	101 102	101 102	101 102	101 102	60		

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30 1/2 Feb 28	33 1/2 Oct 9	30 3/4 Mar 14	33 1/4 Jan 7	Hackensack Water	25	31 1/4 32 1/4	31 1/4 32 1/4	31 1/4 32 1/4	31 1/2 31 1/2	30 1/4 31	500
30 1/2 Jan 19	50 1/4 Nov 29	44 Feb 19	50 1/2 Jan 7	Halliburton Oil Well Cementing	5	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	8,500
15 1/2 Apr 4	19 1/2 Dec 1	15 3/4 Mar 13	17 1/2 Jan 3	Hall (W F) Printing Co.	5	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16	2,400
12 1/2 Dec 31	15 1/2 Mar 14	13 Jan 10	13 1/2 Jan 15	Hamilton Watch Co. com.	No par	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	—
7 1/2 Jan 11	84 Oct 2	76 Feb 5	81 Feb 19	4% conv preferred	100	79 81	79 79	78 80	78 80	78 80	60
101 Dec 10	107 1/2 May 1	102 1/2 Jan 23	104 1/2 Jan 4	Hanna (M A) Co. \$4.25 pfd.	No par	103 1/2 103 1/2	103 1/2 104 1/2	103 1/2 104 1/2	103 1/2 104	104 1/2 105	60
27 1/2 July 2	34 1/2 Oct 17	30 1/2 Jan 10	32 1/2 Jan 28	Harbison-Walk Refrac. com.	No par	32 1/2 32 1/2	32 1/2 32	31 1/2 32	31 1/2 32 1/2	31 1/2 32	2,400
143 1/2 Dec 11	154 Jan 17	142 Jan 21	142 Jan 21	Hart Schaffner & Marx	10	23 23	23 23	22 22	22 22	22 22	900
22 1/2 July 2	30 Jan 5	22 1/2 Feb 21	24 1/2 Jan 7	Hart Corp of America common	1	5 5	5 5	5 5	5 5	5 5	800
x 5 1/2 Dec 18	8 Mar 5	5 1/2 Mar 14	6 1/2 Jan 4	4 1/2% preferred	50	36 37	36 37	36 37	36 37	36 37	—
32 1/2 Jan 28	11 1/2 Oct 9	9 1/2 Feb 16	10 1/2 Jan 7	Hayes Industries Inc.	1	10 10	9 10	10 10	10 10	10 10	2,300
6 1/2 July 17	8 1/2 Oct 6	6 1/2 Feb 20	7 1/2 Jan 26	Hayes Mfg. Corp.	2	7 7	6 7	6 7	7 7	6 7	4,300
20 1/2 Nov 26	27 1/2 Jan 12	21 1/2 Jan 2	23 Jan 30	Hazel-Atlas Glass Co.	5	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 22	21 1/2 21 1/2	3,100
30 1/2 July 30	37 Mar 8	29 1/2 Mar 3	32 1/2 Jan 2	Hecht Co. common	15	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 30 1/2	400
82 1/2 Dec 21	97 Mar 8	84 Jan 18	86 1/2 Mar 12	3 3/4% preferred	100	86 87	86 87	86 87	86 87	86 87	100
32 Nov 13	41 1/2 July 13	31 Mar 12	33 1/2 Jan 22	Heinz (H J) Co. common	25	31 1/4 32	31 1/4 32	31 1/4 32	31 1/4 32	31 1/4 31	1,200
94 Sep 14	106 1/4 Jan 31	93 1/2 Mar 4	96 Jan 14	3.65% preferred	100	53 1/2 94	94 94	93 1/2 93 1/2	93 1/2 93 1/2	93 1/2 94	340
22 1/2 Dec 22	27 Feb 5	22 1/2 Jan 7	24 Feb 11	Heilme (G W) common	10	23 23	23 23	23 23	23 23	23 23	400
36 Oct 2	40 1/2 Feb 1	36 1/2 Feb 5	38 Jan 15	7% non-cum preferred	25	37 37	37 37	37 37	37 37	37 37	300
17 1/2 July 9	23 1/2 Feb 24	19 Feb 21	20 1/2 Mar 5	Hercules Motors	No par	20 20	20 20	20 20	20 20	20 20	200
62 Nov 20	79 Feb 15	67 Jan 2	78 1/2 Mar 5	Hercules Powder common	No par	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	75 75	75 75	1,500
120 Nov 21	127 1/2 Mar 15	120 1/2 Feb 21	124 1/2 Jan 16	5% preferred	100	121 122	121 122	121 122	121 122	121 122	70
37 1/2 Nov 2	44 1/2 Mar 12	38 1/2 Feb 21	42 1/2 Feb 7	Hershey Chocolate common	No par	39 1/2 40	39 1/2 40	39 1/2 40	39 1/2 40	39 1/2 40	1,200
49 Dec 14	54 Mar 29	51 1/2 Jan 9	53 Mar 4	4 1/2% preferred series A	50	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	52 1/2 52 1/2	52 1/2 52 1/2	900
20 1/2 Jan 3	28 1/2 Sep 6	23 1/2 Mar 14	26 1/2 Jan 7	Hewitt-Robins Inc.	5	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	23 1/2 23 1/2	23 1/2 23 1/2	500
18 1/2 Jan 4	26 1/2 Aug 6	x 19 1/2 Feb 13	24 1/2 Jan 7	Heyden Chemical Corp. common	1	22 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 21 1/2	21 1/2 21 1/2	—
69 Nov 16	86 1/2 Jan 31	71 Jan 15	74 Jan 26	3 1/2% preferred series A	100	72 73 1/2	72 73 1/2	72 73 1/2	72 73 1/2	72 73 1/2	—
104 Nov 6	106 1/2 Dec 11	100 Feb 14	107 1/2 Jan 14	84 1/2 cum 2nd pfd (conv.)	No par	102 102	102 102	102 102	103 1/2 103 1/2	104 104	840
12 1/2 July 18	17 1/2 Feb 13	14 1/2 Jan 5	16 1/2 Mar 5	Hilton Hotels Corp.	5	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	8,200
18 1/2 Mar 29	23 Aug 29	19 1/2 Mar 3	21 Jan 8	Hinde & Dauch Paper Co.	10	20 20	20 20	20 20	19 1/2 20 1/2	19 1/2 20	1,300
10 Nov 2	15 Jan 29	10 1/2 Feb 18	11 1/2 Jan 11	Hires Co (Charles E.)	1	10 1/2 11	10 1/2 11	10 1/2 11	11 11	11 11	400
20 Dec 20	25 1/2 Mar 9	20 1/2 Jan 15	21 1/2 Mar 19	Holland Furnace Co.	5	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	2,300
9 1/2 July 11	14 Feb 9	8 1/2 Feb 26	11 1/2 Jan 4	Hollander (A) & Sons	5	9 9	9 9	9 9	9 9	9 9	400
17 1/2 Nov 23	22 1/2 Feb 8	18 1/2 Jan 9	20 1/2 Mar 24	Holly Sugar Corp. common	10	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	1,100
26 1/2 Oct 31	28 1/2 Jan 23	x 26 1/2 Jan 4	28 1/2 Mar 11	5% conv preferred	30	28 28	28 28	28 28	27 27	28 28	500
33 1/2 Dec 3	42 1/2 Feb 19	33 1/2 Jan 2	37 1/2 Mar 6	Homestake Mining	12.50	35 36	36 36	36 36	36 36	36 36	6,100
52 July 2	66 1/2 Jan 19	50 1/2 Jan 2	69 1/2 Feb 2	Honolulu Oil Corp.	No par	65 65	65 65				

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE Par		LOW AND HIGH SALE PRICES				Sales for the Week					
Lowest	Highest	Lowest	Highest	Saturday	Mar. 8	Monday	Mar. 10	Tuesday	Mar. 11	Wednesday	Mar. 12	Thursday	Mar. 13	Friday	Mar. 14	Shares	
57 Jun 29	75 1/4 Feb 8	62 Feb 5	67 1/4 Mar 8	Kansas City Southern com	No par	66 1/2	67 1/4	66 1/2	67	67	67 1/2	66 1/2	67 1/4	66 1/2	67 1/4	4,000	
63 Sep 21	70 1/2 Mar 24	66 Feb 6	67 1/2 Jan 22	4% noncum preferred	100	66	67 1/2	65	67 1/2	67	67 1/2	67	67 1/2	67	67 1/2	600	
15 1/2 July 20	17 1/2 Mar 1	16 1/2 Jan 2	18 1/2 Feb 15	Kansas Power & Light Co	8.75	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,700		
11 1/2 Dec 26	15 1/2 Feb 6	9 1/2 Feb 28	12 1/2 Jan 14	Kayser (Julius) & Co	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,300		
28 Jan 5	34 1/2 Oct 19	31 1/2 Jan 15	34 1/2 Jan 19	Kelsey Hayes Wheel conv class A-1	1	33 1/2	34 1/2	33 1/2	34 1/2	33	33	33	33 1/2	33 1/2	34 1/2	400	
24 1/2 Jan 2	33 1/2 Oct 25	31 Jan 3	34 1/2 Jan 19	Class B	1	33 1/2	33 1/2	34	34	x33	33	32 1/2	32 1/2	33	33	33 1/2	1,600
67 1/2 July 2	88 1/2 Nov 14	78 Mar 11	92 1/2 Jan 26	Kennecott Copper	No par	80 1/2	80 1/2	79	80 1/2	78	78 1/2	78 1/2	79 1/2	79 1/2	79 1/2	18,400	
36 1/2 Aug 6	49 1/2 Oct 31	40 1/2 Feb 20	46 1/2 Feb 4	Kern County Land Co new	2.50	42 1/2	43 1/2	42	43	41 1/2	42 1/2	42	43 1/2	41 1/2	42 1/2	12,600	
19 1/2 July 3	20 1/2 Jan 29	20 1/2 Mar 4	22 1/2 Jan 17	Keystone Steel & Wire Co	No par	21 1/2	21 1/2	21	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	700	
42 1/2 Mar 15	50 1/2 Sep 20	43 1/2 Feb 21	49 1/2 Jan 29	Kimberly-Clark Corp	No par	46 1/2	46 1/2	46	46 1/2	46	46 1/2	46	46 1/2	46 1/2	46 1/2	1,500	
10 1/2 Dec 12	10 1/2 Dec 18	11 1/2 Mar 5	11 1/2 Jan 12	4% conv preferred (cum)	100	*109	112	*109	112	*109	113	*109	113	*109	113	—	
23 Dec 31	27 1/2 Aug 27	21 1/2 Feb 27	23 1/2 Jan 7	King-Seeley Corp	1	21 1/2	21 1/2	22	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,100
17 1/2 Mar 20	19 1/2 Jan 10	18 1/2 Jan 2	20 Jan 30	Kinney (G R) Co common	1	*18 1/2	19	*18 1/2	19	*18 1/2	19	*18 1/2	19	*18 1/2	19	—	
72 Jan 24	80 May 4	72 Jan 4	x76 Feb 7	\$5 prior preferred	No par	*72	73 1/2	*72 1/2	74	*72 1/2	74	*72 1/2	74	*72 1/2	74	50	
16 Jan 2	47 1/2 Sep 13	42 1/2 Feb 26	49 1/2 Jan 21	Koppers Co Inc common	10	44 1/2	44 1/2	44 1/2	44 1/2	x44 1/2	44 1/2	x44 1/2	44 1/2	x44 1/2	44 1/2	9,000	
51 Nov 29	103 Feb 13	93 1/2 Jan 10	96 1/2 Mar 4	4% preferred	100	96	96	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	160	
36 1/2 Jan 5	42 Sep 21	35 Mar 4	39 1/2 Jan 5	Kresge (S S) Co	10	*35 1/2	35 1/2	35 1/2	36	35 1/2	36	35 1/2	36	35 1/2	36	3,800	
51 Nov 26	56 1/2 May 9	50 1/2 Sep 14	54 Jan 4	Kress (S H) & Co	No par	*51	51 1/2	51	51	51	51	51	51	51	51	507 1/2	
32 Jun 25	39 May 7	31 1/2 Jan 25	35 1/2 Mar 10	Kroger Co (The)	No par	*34 1/2	34 1/2	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	3,100

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Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE Par		LOW AND HIGH SALE PRICES				Sales for the Week				
Lowest	Highest	Lowest	Highest	Saturday	Mar. 8	Monday	Mar. 10	Tuesday	Mar. 11	Wednesday	Mar. 12	Thursday	Mar. 13	Friday	Mar. 14	Shares
6 1/2 May 24	9 Dec 17	8 1/2 Mar 13	8 1/2 Jan 2	Laclede Gas Co	4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	7,000
5 1/2 July 9	8 Mar 1	6 1/2 Jan 8	7 1/2 Feb 9	La Consolidad 6% pfd	75 Pesos Mex	*6 1/2	6 1/2	*6 1/2	6 1/2	*6 1/2	6 1/2	*6 1/2	6 1/2	*6 1/2	6 1/2	100
22 Dec 26	28 1/2 May 4	21 1/2 Jan 3	24 Jan 21	Lambert Co (The)	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,200
11 1/2 Jan 2	14 1/2 Feb 9	11 1/2 Mar 7	13 1/2 Jan 7	Lane Bryant common	No par	*11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,100
4 1/2 Jan 2	5 1/2 Feb 9	45 Jan 10	48 1/2 Feb 6	4 1/2% preferred	50	*47 1/2	48 1/2	*47 1/2	48 1/2	*47 1/2	48 1/2	*47 1/2	48 1/2	*47 1/2	48 1/2	—
16 1/2 Jun 28	21 1/2 Sep 28	20 1/2 Jan 2	24 1/2 Jan 30	Lane-Wells Co	1	22 1/2	23	23	23	23	23	23	23	23	23	1,700
50 Jan 2	72 1/2 Oct 9	61 1/2 Mar 3	72 1/2 Jan 30	Lee Rubber & Tire	5	62 1/2	62 1/2	63	63	63	63	63	63	63	63	500
19 1/2 July 27	25 1/2 Feb 16	21 1/2 Jan 17	22 1/2 Feb 11	Lees (James) & Sons Co common	3	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,600
87 Dec 13	100% Feb 15	88 Jan 2	91 Jan 4	3.85% preferred	100	*90	92 1/2	*90	92 1/2	*90	92 1/2	*90	92 1/2	*90	92 1/2	—
8 Jun 7	11 1/2 Jan 18	8 1/2 Jan 22	9 1/2 Feb 6	Lehigh Coal & Navigation Co	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,000
21 1/2 Aug 1	26 1/2 Apr 19	23 1/2 Jan 21	25 1/2 Jan 10	Lehigh Portland Cement	25	23 1/2	24	24 1/2	24 1/2	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,500
8 1/2 Jun 25	15 1/2 Feb 17	14 Feb 19	17 1/2 Mar 11	Lehigh Valley RR	No par	16 1/2	17	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	28,600
13 1/2 May 12	17 1/2 Jan 22	15 1/2 Jan 2	17 1/2 Jan 29	Lehigh Valley Coal common	1	17 1/2	2	2	2	17 1/2	2	17 1/2	2	17 1/2	2	3,400
4 1/2 May 24	8 1/2 Jan 18	5 Jan 23	5 1/2 Feb 23	\$3 noncum 1st preferred	No par	*16 1/2	16 1/2	*16 1/2	16 1/2	*16 1/2	16 1/2	*16 1/2	16 1/2	*16 1/2	16 1/2	900
65 1/2 Jan 2	73 1/2 July 5	70 1/2 Feb 21	77 1/2 Mar 14													

NEW YORK STOCK RECORD

Range for Previous Year 1951		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week										
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14	Shares										
37 1/4	Feb 20	54	May 4	41 1/4	Feb 27	48 1/4	Jan 2	43 1/2	44	43 1/4	44	42 1/2	43 1/4	42 1/4	43	3,700						
100 1/4	Nov 30	107	Mar 7	101 1/2	Feb 25	105	Jan 23	*101 1/2	103	*101 1/2	103	*102	103	*102	103	—						
18 1/2	Jun 29	27 3/4	Oct 15	19 1/2	Feb 28	24 1/4	Jan 2	20 1/4	20 3/4	20 1/4	20 3/4	20 1/2	20 1/4	20 1/4	20	2,900						
83 3/4	Jan 2	93 1/2	Feb 14	88 1/2	Feb 4	91 1/4	Jan 11	\$5.50	1st preferred	—	100	*88 3/4	89	*88 3/4	89	88 3/4	88 3/4	88 3/4	88 3/4	70		
25 1/2	Jan 13	34 1/2	Oct 13	26 1/2	Feb 20	30 1/2	Jan 9	\$1.50	2nd conv preferred	—	25	*27 1/2	28 1/2	*27 1/2	28 1/2	*27 1/2	28 1/2	*27 1/2	28 1/2	—		
29 1/2	Jun 14	33 1/2	Nov 8	32 1/2	Jan 2	37	Mar 12	Minnesota Power & Light Co.	No par	35 1/4	35 1/4	*35 1/4	35 1/4	35 1/2	35 1/2	35 1/4	35 1/4	35 1/4	2,500			
24 1/2	Jun 29	32 1/2	Dec 26	30 1/2	Jan 8	36	Jan 30	Mission Corp	—	1	34	34 1/4	35	34 1/4	35 1/4	35 1/2	35 1/2	35 1/2	36	12,100		
13 1/2	Apr 11	18 1/2	Sep 21	17 1/2	Jan 5	20 1/2	Jan 22	Mission Development Co.	—	5	20 1/2	20 3/4	*19 1/2	20	20	20	20 1/4	19 1/2	20	5,100		
30 1/2	July 2	35 1/2	Dec 6	34 1/2	Jan 2	37 1/2	Feb 7	Mississippi River Fuel Corp.	—	10	35 1/2	35 1/4	35 1/4	36	35 1/2	35 1/4	35 1/2	35 1/4	35 1/2	7,200		
7 1/2	Jun 25	13 1/2	Mar 9	7 1/2	Feb 28	8 1/2	Feb 15	Mo-Kan-Texas RR com.	—	No par	8 1/4	8 3/4	8	8 1/2	7 1/2	8 1/4	7 1/2	8	7 1/2	7 1/2	10,800	
45 1/4	July 2	73 3/4	Mar 9	50	Jan 16	59 1/2	Mar 12	7% preferred series A	—	100	58	58 1/2	57 1/2	57 1/2	57 1/2	58 1/2	59 1/2	58 1/2	59	58 1/2	58 1/2	17,000
18 1/2	Aug 15	33 1/2	Mar 12	22 1/2	Feb 5	26 1/2	Jan 18	Missouri Pac RR 5% conv pfd	—	100	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	22 1/2	23 1/2	23 1/2	3,300	
29	Nov 24	39 1/2	Feb 9	28 1/2	Feb 1	31 1/2	Jan 7	Mohawk Carpet Mills	—	20	*29 1/2	30	29 1/2	29 1/2	29 1/2	30	30 1/2	30 1/2	30 1/2	31	1,600	
12 1/2	Nov 3	16 1/2	Feb 10	12 1/2	Mar 4	14	Feb 6	Mojud Hosiery Co Inc	—	1.25	*12 1/2	12 1/2	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,000		
16 1/2	July 2	24 1/2	Jan 5	17 1/2	Mar 13	18 1/2	Jan 4	Monarch Machine Tool	—	No par	*17 1/2	18 1/2	*17 1/2	18	18	17 1/2	17 1/2	17 1/2	17 1/2	500		
73	Jan 25	107 1/2	Aug 1	91 1/2	Feb 10	109 1/2	Jan 2	Monsanto Chemical Co.	—	5	95 1/2	95 1/2	94 1/2	95	95 1/2	95 1/2	96 1/2	96 1/2	96 1/2	96 1/2	14,200	
11 1/2	Jan 2	27 1/2	Oct 8	22 1/2	Jan 31	26 1/2	Mar 12	Montana-Dakota Utilities Co	—	5	25 1/2	26 1/2	25 1/2	26 1/2	x25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	34,500	
21 1/2	Jan 13	29	Dec 21	22 1/2	Jan 3	30 1/2	Jan 22	Montana Power Co (The)	—	No par	28 1/2	29	28 1/2	29 1/2	29	29	29 1/2	29 1/2	29	29 1/2	5,800	
64	Jan 2	75 1/2	Sep 19	59 1/2	Feb 28	67 1/2	Jan 2	Montgomery Ward & Co	—	No par	61 1/2	62 1/2	61 1/2	61 1/2	60 1/2	61 1/2	60 1/2	61 1/2	61 1/2	61 1/2	10,300	
15	Jun 29	22 1/2	Sep 24	16 1/2	Jan 2	17 1/2	Jan 18	Moore-McCormick Lines	—	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	7,100		
12 1/2	Nov 27	18 1/2	Feb 16	13 1/2	Feb 8	14 1/4	Jan 10	Morrell (John) & Co	—	No par	13 1/2	13 1/2	13 1/2	13 1/2	*13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	400	
40 1/2	Jan 2	57 1/2	Dec 7	54 1/2	Jan 2	73 1/2	Mar 12	Motorola Inc	—	3	70 1/2	72	70	71 1/2	70 1/2	73 1/2	72	73 1/2	72 1/2	72 1/2	12,800	
23 1/2	Nov 28	31 1/2	Jan 29	22 1/2	Jan 14	24 1/2	Mar 14	Motor Products Corp	—	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,800	
24 1/2	Dec 14	29	May 9	23	Mar 1	24 1/2	Jan 2	Motor Wheel Corp	—	5	23 1/2	23 1/2	23 1/2	23 1/2	*23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	700	
17 1/2	July 2	21 1/2	Feb 23	18	Feb 20	19 1/2	Jan 22	Mueller Brass Co	—	1	18 1/2	18 1/2	18 1/2	19	18 1/2	19	19	19	19 1/2	19 1/2	2,300	
16 1/2	Jun 25	30 1/2	Nov 20	25 1/2	Jan 21	29 1/2	Jan 25	Mullins Mfg. Corp.	—	1	28 1/2	29 1/2	27 1/2	28 1/2	x27 1/2	27 1/2	27 1/2	28 1/2	28 1/2	28 1/2	10,200	
11 1/2	Dec 19	15 1/2	Feb 26	11 1/2	Jan 3	13 1/2	Jan 26	Munsingwear Inc	—	5	*12	12 1/2	*12	12	12	12	12	12	12	12	1,100	
48 1/2	July 19	60 1/2	Dec 18	51	Feb 25	57 1/2	Jan 4	Murphy Co (G C) common	—	1	52 1/2	52 1/2	*52	52 1/2	52 1/2	52	52	52 1/2	53	53	1,400	
107 1/4	Sep 11	112 1/2	Jun 11	108	Jan 4	109 1/2	Feb 18	4 3/4 preferred	—	100	*108 1/2	109 1/2	*108 1/2	109 1/2	*108 1/2	109 1/2	*109	109	*109	109 1/2	20	
18 1/2	Jun 25	23 1/2	Feb 27	18 1/2	Feb 20	19 1/2	Jan 10	Murray Corp of America com	—	10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,400	
43 1/2	Sep 28	49 1/2	Feb 28	42 1/2	Mar 13	44 1/2	Jan 4	4% preferred	—	50	*41 1/2	43	*41 1/2	43	*41 1/2	43	42 1/2	42 1/2	*42 1/2	42 1/2	100	
51 1/2	Dec 5	66	Apr 12	50 1/2	Jan 8	52 1/2	Feb 4	Myers (F E) & Bros	—	No par	*51 1/2	53 1/2	*51 1/2	53 1/2	x51 1/2	51 1/2	*50 1/2	53	*50 1/2	52 1/2	100	

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30%	Jan 2	33 1/2	Aug 20	33 1/2	Jan 2	34%	Feb 27	Ohio Edison Co common	5	34%	34%	34%	34%	34%	34%	34%	34%	34%	34%	7.20		
98 1/4	Dec 26	110 1/2	Mar 12	100	Jan 14	104	Feb 18	4.40% preferred	100	102 1/2	103	101 3/4	102 1/4	x100%	101	*99 3/4	100 3/4	100 3/4	101	101 1/4	24	
86 1/4	Dec 27	99 3/4	Feb 27	88 1/4	Jan 8	93 1/2	Feb 13	3.90% preferred	100	*92	92 1/4	92 1/4	92 1/4	*90	92	*90	91 1/2	*90	92	*90	91 3/4	1
43 1/4	Mar 29	57 7/8	Sep 10	52 3/4	Feb 27	59 7/8	Feb 4	Ohio Oil Co.	No par	57 3/4	58 3/4	58	58 1/2	58 3/4	59	58	58 1/2	58	58	58	58	11,900
19 1/2	Jan 19	22	Oct 10	22	Jan 2	24 1/2	Mar 8	Okla Gas & Electric Co com	10	24 1/4	24 1/2	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24	24 1/4	24 1/4	24 1/2	2,000
18	May 2	20	Jan 8	17 3/4	Mar 13	18 1/2	Mar 4	4% preferred	20	*18	18 3/4	*18	18 3/4	*18	18 1/2	*18	18 1/2	17 3/4	18	*18	18 3/4	30
25 1/2	Jun 2	37 1/4	Oct 11	31	Mar 7	35 1/2	Jan 4	Oliver Corp common	1	31	31 1/2	31	31 1/2	31 3/4	31	31 1/2	31 3/4	31 1/2	31 3/4	31 1/2	31 3/4	5,100
97	Jan 8	111 3/4	Oct 8	102%	Jan 17	106	Feb 23	4 1/2% convertible preferred	100	*103 1/4	104	103 1/4	103 1/4	*102 1/2	103 1/2	103	103 1/2	102 3/4	102 3/4	*102 1/2	103 3/4	15

NEW YORK STOCK RECORD

Range for Previous Year 1951		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14	Shares	
10 Aug 6	13 1/2 Jan 2	9 1/2 Feb 20	10 1/4 Jan 17	Omnibus Corp (The) common	.5	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	1,100
96 1/2 Jun 15	105 Jan 5	x93 1/2 Mar 13	96 1/2 Jan 28	8% convertible preferred A	100	96 1/2	96 1/2	95	95 1/4	95 1/4	96	96	93 1/2
25 Mar 24	27 Dec 6	27 Feb 5	27 Feb 5	Oppenheim Collins	10	*27	27 1/4	*27	30	*27	27 1/4	*27	30
33 1/2 Jan 25	39 3/8 Apr 13	35 Feb 19	38 1/8 Mar 14	Otis Elevator	No par	36	36	36	36 3/8	37 1/2	37	38	37 1/2
17 1/2 Sep 13	21 1/2 Jan 12	19 Jan 2	23 1/4 Mar 10	Outboard Marine & Mfg	2.50	*23 1/2	24 1/2	23 1/4	23 1/4	23	23	*23	23 1/2
75 Dec 19	81 Aug 6	79 Feb 19	83 Jan 11	Outlet Co	No par	*80	82 1/2	*81	82 1/2	*81	82 1/2	*81	82 1/2
—	—	45 1/2 Mar 14	48 1/4 Mar 11	Owens-Corning Fiberglas Corp	.5	—	—	—	47 1/4	48 1/4	47 1/4	48 1/4	—
73 3/4 Feb 2	89 1/2 Aug 30	78 1/4 Mar 3	85 1/2 Jan 23	Owens-Illinois Glass Co	12.50	79	79 1/2	79	79 1/2	79 1/2	79 1/2	80 1/4	80

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**Range for Previous
Year 1951**

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30 Oct 29 48 Feb 2 27% Mar 14 34% Jan 5 Quaker Oats Co (The) com 5 30 30 29% 29% 29½ 30 30 30 28½ 29½ 27% 28½ 6,300
 30 Mar 14 3% Mar 13 Rights 6% preferred 100 140 140 *139½ 141 *139½ 140 140 140 *138½ 140 138½ 138½ 95,700
 135 Nov 28 159 Jan 22 138½ Jan 3 141 Feb 13 Quaker State Oil Refining Corp 10 25½ 25½ *25 25½ 25½ 25½ 25½ 25% 25% 24 Jan 2 29 Feb 5 24% Mar 3 27% Feb 5 Quaker State Oil Refining Corp 10 25½ 25½ *25 25½ 25½ 25½ 25% 25% 50 24% 25% 1,700

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16 3/4	Jan	2	25 1/4	Oct	11	23 3/4	Jan	2	27	Mar	13	Radio Corp of America	com	No par	25 1/4	26 1/4	25 3/4	26 1/4	25 1/4	26 1/4	26	26 1/4	26 1/2	27	26 1/4	26 1/4	82,200	
70 3/4	Dec	19	82	Mar	5	72	Jan	9	78	Mar	5	\$3.50	1st preferred	-----	No par	76 1/4	76 1/4	76 1/4	76 1/4	76 1/4	76 1/4	x76 1/4	76 1/4	*76 1/4	76 1/4	76 1/4	76 1/4	1,600
3 1/2	Apr	2	5	Oct	4	3 3/4	Jan	2	3 1/2	Jan	23	RKO Pictures Corp	-----	1	4	4 1/4	3 1/2	4	3 1/2	4	3 1/2	4	4	4 1/4	4	12,900		
3	May	16	5 1/4	Feb	8	3 1/2	Feb	23	4 1/4	Jan	11	RKO Theatres Corp	-----	1	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	14,600	
87	Nov	28	103	Jan	9	88 1/4	Jan	2	94	Feb	7	Ralston Purina Co	3 3/4 % pfd	100	*92 1/2	93 3/4	*92 1/2	93 3/4	92 1/2	92 1/2	*92 1/2	93 3/4	*92 1/2	93 3/4	*92 1/2	93 3/4	10	
33	Jan	2	45 1/4	Oct	18	41 1/2	Mar	46	Jan	21	Raybestos-Manhattan	-----	No par	*40 1/4	41 1/2	41	41	*40 1/4	41 1/2	*40 1/4	41 1/2	*41	41 1/2	41 1/2	41 1/2	200		

NEW YORK STOCK RECORD

Range for Previous Year 1951		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14	Shares		
45% May 24	64% Oct 4	58% Mar 14	68% Jan 22	Rayonier Inc common	1	63 63 1/2	62 1/2 63	60 3/4 61 1/2	59 60 1/2	58 1/2 58 1/2	58 1/2 58 1/2	3,700	
29 1/2 Mar 29	31 1/2 Mar 10	31 1/2 Mar 14	36 1/2 Mar 1	New	1	31 1/2 31 1/2	31 1/2 31 1/2	30 1/2 30 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	1,200	
33 1/2 Dec 24	37 1/2 Feb 13	34 Jan 3	36 1/2 Mar 1	\$2 preferred	25	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	600	
24 1/2 Nov 24	32 1/2 Feb 8	25 1/2 Feb 4	28 1/2 Mar 14	Reading Co common	50	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	2,500	
35 1/2 Aug 22	44 Feb 16	36 Feb 20	38 1/2 Jan 28	4% noncum 1st preferred	50	36 1/2 38	36 1/2 36 1/2	36 1/2 36 1/2	37 1/2 37 1/2	38 38	36 1/2 36 1/2	700	
30 Dec 14	37 Feb 3	30% Jan 15	32 Jan 28	4% noncum 2nd preferred	50	31 1/2 32 1/2	31 1/2 32	31 1/2 31 1/2	31 1/2 31 1/2	32 32	31 1/2 32 1/2	600	
13 Dec 19	19 1/2 Feb 7	11 1/2 Feb 11	13 1/2 Jan 8	Real Silk Hosiery Mills	5	11 1/2 11 1/2	12 12	11 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	300	
17 Jun 29	20 1/2 Feb 1	18 1/2 Jan 4	20 Jan 30	Reed Roller Bit Co	No par	19 1/2 20	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	300	
15% Jun 25	21 1/2 Jan 5	15 1/2 Mar 8	17 1/2 Feb 11	Reeves Bros Inc	50c	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,300	
7 1/2 Dec 31	12 1/2 Feb 8	6 1/2 Feb 6	7 1/2 Jan 7	Reis (Robt) & Co	10	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	300	
22 1/2 Aug 30	28 1/2 Mar 5	25 Jan 7	26 1/2 Feb 18	Reliable Stores Corp	No par	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26	25 1/2 25 1/2	26 26	200	
9 1/2 Aug 21	13 1/2 Feb 9	9 1/2 Feb 1	10 1/2 Jan 8	Reliance Mfg Co common	5	9 1/2 9 1/2	10 10	9 1/2 9 1/2	10 10	10 10	10 10	8,300	
54 1/2 Dec 15	64 Feb 2	53 1/2 Mar 7	58 Jan 26	Conv pfd 3 1/2% series	100	54 1/2 56	54 1/2 56	54 1/2 56	54 1/2 56	54 1/2 56	54 1/2 56	56	
14 1/2 Jan 2	22 1/2 Sep 17	18 1/2 Feb 20	21 1/2 Jan 2	Remington-Rand common	50c	18 1/2 18 1/2	18 1/2 19	18 1/2 18 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	9,700	
90 Jan 11	100 Apr 6	90% Feb 19	94 Jan 14	\$4.50 preferred	25c	90 94	91 94	92 94	93 95 1/2	93 95 1/2	93 95 1/2	100	
16 1/2 July 2	22 1/2 Feb 17	18 1/2 Jan 3	22 1/2 Feb 9	Reo Motors Inc	1	21 1/2 21 1/2	21 21	21 21	20 21 1/2	20 21 1/2	20 21 1/2	2,100	
10 1/2 July 3	16 1/2 Jan 9	13 1/2 Jan 19	15 1/2 Mar 5	Republic Aviation Corp	1	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 15 1/2	14 1/2 15 1/2	15 15 1/2	10,500	
3 1/2 May 21	6 1/2 Sep 24	4 Feb 20	5 1/2 Jan 11	Republic Pictures common	50c	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4,300	
9 1/2 Jun 27	11 1/2 Sep 21	10 Feb 18	10 1/2 Jan 14	\$1 convertible preferred	10	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	1,400	
35 1/2 Jun 29	49 1/2 Feb 2	40% Jan 9	44 1/2 Jan 30	Republic Steel Corp com	No par	41 1/2 41 1/2	40 40	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	16,500	
111 July 19	118 1/2 Jan 5	111 1/2 Jan 16	115 Jan 3	6 1/2 conv prior pfd series A	100	111 114	111 113	110 112 1/2	110 112 1/2	110 112	110 112	110 112	
27 1/2 Jun 25	34 1/2 May 9	28 1/2 Feb 21	32 Jan 22	Revere Copper & Brass com	No par	29 1/2 29 1/2	29 1/2 30	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	2,200	
6 1/2 Jun 28	8 1/2 Feb 5	5 1/2 Feb 29	6 1/2 Jan 2	Rexall Drug Inc	250	5 1/2 6	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	8,200	
38 1/2 Jan 25	66 1/2 Sep 13	56 1/2 Jan 4	67 1/2 Jan 30	Reynolds Metals Co com	No par	61 1/2 61 1/2	60 60	60 60	59 1/2 60 1/2	60 60	60 60	3,200	
139 Jan 25	240 Sep 13	205 Jan 2	242 Feb 1	5 1/2% convertible preferred	100	218 230	220 230	215 225	212 227	214 224	214 224	224	
x7 1/2 Nov 28	11 1/2 Jan 29	x8 1/2 Feb 27	10 1/2 Jan 2	Reynolds Spring Co	1	9 9	8 1/2 9 1/2	8 1/2 9 1/2	9 9	9 9	9 9	200	
31 1/2 Dec 26	36 Jan 4	32 1/2 Jan 2	35 1/2 Feb 8	Reynolds (R J) Tob class B	10	34 34 1/2	33 1/2 34	33 1/2 34 1/2	33 1/2 33 1/2	33 1/2 34	33 1/2 34	9,000	
41 Jan 2	45 Mar 31	40 1/2 Jan 5	43 Jan 3	Common	10	41 44	41 44	41 44	41 44	41 44	41 44	800	
83 Dec 13	98 1/2 Jan 23	85 Jan 3	90 Mar 11	Preferred 3.60% series	100	89 89 1/2	89 90	89 90	89 90	89 90	89 90	800	
x10 1/2 Dec 6	108 1/2 Mar 19	101 1/2 Jan 2	106 Mar 3	Preferred 4.50% series	100	104 1/2 105	104 1/2 105	105 105	105 105	104 1/2 104 1/2	104 1/2 104 1/2	104 1/2 104 1/2	
28 Jan 19	34 1/2 Apr 16	30 1/2 Mar 5	33 Jan 12	Rheem Manufacturing Co	1	31 31	33 1/2 30 1/2	30 1/2 31	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	3,500	
50 1/2 Apr 2	62 1/2 Sep 10	53 1/2 Feb 27	60 1/2 Jan 28	Richfield Oil Corp	No par	56 1/2 56 1/2	55 1/2 56 1/2	55 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	6,700	
23 Jan 10	32 Oct 5	23 1/2 Mar 5	25 1/2 Jan 11	Ritter Company	No par	24 1/2 25 1/2	24 24	24 24	24 24	24 24	24 24	700	
4 1/2 Aug 21	6 1/2 Feb 18	6 1/2 Mar 14	7 1/2 Jan 22	Roan Antelope Copper Mines new	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	4,900	
26 1/2 Nov 8	42 Feb 17	25 1/2 Mar 11	29 1/2 Jan 2	Robbins Mills Inc	20	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 26	25 1/2 26	25 1/2 26	2,700	
45 1/2 Dec 31	47 Dec 26	44 1/2 Mar 11	48 1/2 Jan 23	4.50% preferred series A	50	44 1/2 45	44 1/2 45	44 1/2 45	44 1/2 45	44 1/2 45	44 1/2 45	2,300	
16 1/2 July 2	21 1/2 May 4	17 Mar 13	19 1/2 Jan 4	Robertshaw-Fulton Controls	1	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	3,400	
31 Apr 3	34 1/2 July 12	33 1/2 Jan 16	36 1/2 Mar 12	Rochester Gas & El Corp	No par	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	3,600	
93 1/2 Jan 20	160 1/2 Aug 29	136 1/2 Feb 27	155 Jan 22	Rohm & Haas Co common	20	137 142	137 142	137 137 1/2	135 139	135 138	135 137 1/2	100	
100 Aug 30	107 Feb 23	102 1/2 Mar 13											

NEW YORK STOCK RECORD

Range for Previous Year 1951		Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		Saturday Mar. 8		Monday Mar. 10		LOW AND HIGH SALE PRICES		Thursday Mar. 13		Friday Mar. 14		Sales for the Week			
Lowest	Highest	Lowest	Highest	Par		Par		Mar. 8	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14	Shares							
44	Mar 13	55 1/2	Sep 10	50 1/2	Jan 3	55 1/2	Jan 23	Standard Oil of California	No par	52 1/2	52 3/8	51 1/4	51 1/2	51 1/4	51 3/4	51 1/2	52	51 1/2	53	26,400	
59	Apr 2	78 1/2	Oct 17	74 1/2	Jan 9	89	Mar 14	Standard Oil of Indiana	25	85 1/4	87 1/2	85 1/2	85 1/2	84 3/8	85 1/4	84 3/8	86	85 1/4	89	29,100	
58 1/2	Jun 13	75 1/2	Dec 31	73 1/2	Feb 27	85	Jan 25	Standard Oil of New Jersey	15	76 3/4	77 1/4	76 3/4	77 1/4	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2	47,800	
33 1/2	Mar 15	47 1/2	Oct 8	41 1/2	Feb 27	47 1/2	Jan 22	Standard Oil of Ohio common	10	44 1/2	44 3/4	44 1/2	45 1/2	44	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	11,100	
90 1/2	Dec 31	105 1/2	Mar 9	94	Jan 10	96	Jan 30	3 3/4 % preferred series A	100	94 1/2	98	94 1/2	98	94 1/2	97	94 1/2	97	94 1/2	96	—	
14	Jun 25	17 1/2	Oct 19	14 1/2	Mar 11	15 1/2	Jan 5	Stand Ry Equip Mfg Co	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,400	
20	July 2	25 1/4	Apr 18	22 1/2	Feb 27	23 1/2	Jan 22	standard Steer Spring common	1	23	23	22 1/2	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,100	
50 1/2	July 9	56 1/2	Feb 13	53 1/2	an 23	55	Feb 11	4 % convertible preferred	50	53 1/2	54 1/2	52 1/2	54 1/2	53 1/2	53 1/2	53 1/2	54 1/2	54 1/2	55 1/2	400	
37 1/2	Jun 29	44 1/2	Feb 16	38 1/2	Feb 27	41 1/2	Jan 3	Starrett Co (The) L S	No par	38 1/2	39	39	39	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	—	
13 1/2	July 16	15 1/2	Feb 3	13 1/2	Mar 7	14 1/2	Feb 11	Sterchi Bros Stores Inc	1	14	14 1/2	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	14	1,600	
36 1/2	Jan 2	47 1/2	Oct 3	37 1/2	Jan 8	43 1/2	Jan 31	Sterling Drug Inc common	5	39 1/2	39 1/2	39	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	100	
90	Jun 28	104 1/4	Jan 4	92	Jan 8	93	Jan 12	3 1/2 % preferred	100	93	95	93 1/2	94 1/4	93 1/2	94 1/2	92 1/2	95	93	94	3,600	
39 1/2	Apr 11	49 1/2	Jan 17	36 1/2	Mar 11	44 1/2	Jan 8	Stevens (J P) & Co Inc	15	37	37 1/2	36 7/8	37	36 3/4	37	37 1/2	38	38 1/2	38 1/2	38 1/2	7,600
15 1/2	Jan 2	20 1/2	Dec 11	18 1/2	Mar 12	20 1/2	Feb 11	Stewart-Warner Corp	5	19 1/2	19 1/2	19	19 1/2	18 1/2	19	18 1/2	19	18 1/2	19 1/2	4,200	
14 1/2	Jun 28	20 1/2	Feb 8	14 1/2	Feb 19	15 1/2	Jan 2	Stokley-Van Camp Inc common	1	15 1/2	15 1/4	15 1/2	15 1/4	15	15 1/2	15 1/4	15 1/2	15 1/4	15 1/4	2,500	
16 1/2	Dec 26	18 1/2	Mar 2	16 1/2	Jan 3	18	Feb 21	5 % prior preference	20	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	200	
19 1/2	Jan 2	25 1/2	Apr 14	23	Jan 8	26	Feb 29	Stone & Webster	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	24 3/4	25 1/2	25 1/2	25 1/2	25 1/2	5,700	
25 1/2	July 30	35 1/4	Mar 7	31 1/2	Feb 5	34 1/2	Mar 14	Studebaker Corp	1	33 1/2	34	33 1/2	34 1/2	33 1/2	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	42,200	
42	Jan 10	71	Dec 3	64	Jan 2	72	Jan 14	Sunbeam Corp	No par	67	67 1/2	67 1/2	68	67 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	800	
9 1/2	Dec 26	12 1/2	May 2	9 1/2	Feb 26	10 1/2	Jan 21	Sun Chemical Corp common	1	10 1/2	10 1/4	10 1/4	10 1/4	10 1/2	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	1,900	
96	Apr 4	99	Feb 7	97 1/2	Jan 9	100	Feb 1	54 1/2 series A preferred	No par	99	100	99	99	98	99 1/2	98	98	98	98 1/2	30	
67 1/2	Jan 4	93	Nov 1	79 1/2	Jan 3	94 1/2	Jan 29	Sun Oil Co common	No par	87 1/2	87 1/2	87 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	2,600	
115 1/2	Dec 11	119 1/2	Jan 5	x114 1/2	Jan 8	119 1/2	Feb 15	Class A 4 1/2 % preferred	100	116 1/2	117 1/2	116 1/2	116 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	110	
17 1/2	Jan 10	24 1/2	Sep 10	20 1/2	Jan 9	24	Jan 28	Sunray Oil Corp common	1	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	23 1/2	36,700	
21 1/2	Oct 23	24 1/2	Sep 29	22 1/2	Jan 28	23 1/2	Jan 14	4 1/2 % preferred series A	25	23	23 1/2	23	23	22 1/2	23	23	23	23 1/2	23 1/2	500	
21 1/2	Jan 8	29	Sep 10	22 1/2	Jan 7	25 1/2	Jan 30	5 1/2 % conv 2nd pfd ser 1950	20	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,900	
56	Jan 10	67 1/2	Oct 9	63 1/2	Jan 9	68	Jan 24	Sunshine Biscuits Inc	12.50	66 1/2	66 3/4	66	67	66	66 1/2	65 1/2	65 1/2	65 1/2	64 1/2	65 1/2	3,000
10	Jun 26	15	Jan 18	x10 1/2	Feb 27	11 1/2	Jan 18	Sunshine Mining Co	10c	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,600	
355	Mar 14	570	Sep 20	518	Mar 4	560	Jan 22	Superior Oil of California	25	*517	528	*520	525	525	525	528	528	*525	540	*525	540
16 1/2	Jun 29	24 1/2	Dec 4	21 1/2	Feb 20	27 1/4	Jan 26	Superior Steel Corp	50	*24	24 1/4	23 3/4	23	23 1/4	23	23	23 1/4	23 1/4	23 1/4	23 1/4	800
22	Nov 20	28 1/2	Aug 13	23	Jan 11	25	Jan 4	Sutherland Paper Co common	5	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	6,400	
101 1/2	Jun 26	110 1/2	Oct 5	102 1/2	Jan 2	106 1/2	Jan 22	4 40 % preferred	100	*104	105 1/2	*105 1/2	105 1/2	105 1/2	*105 1/2	106 1/4	*105 1/2	106 1/4	*105 1/2	106	
10 1/2	July 24	13 1/2	Jan 18	10 1/2	Jan 24	10 1/2	Jan 4	Sweets Co of America (The) 4 1/2 %	100	*10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10	
32	Jun 28	40	Jan 8	31	Feb 29	35 1/2	Jan 22	Swift & Co	25	32 1/2	32 1/2	32 1/2	32 1/2	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	700	
13 1/2	Jan 2	17 1/2	Oct 6	16	an 24	17	Feb 1	Swift International Ltd	16	17 1/2	16	17 1/2	16	17 1/2	16	17 1/2	16	17 1/2	17 1/2	6,400	
23 1/2	Jan 2	39	Sep 19	33 1/2	Feb 27	39 1/2	Mar 8	Sylvania Elec Prod Inc com	7.50	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	15,000	
80	Dec 3	95 1/2	Mar 1	81 1/2	Jan 14	85 1/2	Feb 27	84 preferred	No par	*85	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	60
102 1/2	Dec 5	105 1/2	Dec 28	104 1/2	Jan 9	110 1/2	Jan 29	\$4.40 cum pfd (conv)	No par	109 1/2	109 1/2	109 1/2	109 1/2	109	109	109	109	109	109	860	
6 1/2	Nov 24	10 1/2	May 3	6 1/2	Feb 19	7 1/2	Jan 21	Symington Gould Corp	1	7	7 1/2	7	7 1/2	7	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,900	

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12 1/2	July	2	14	Feb	21	13 1/2	Jan	3	13 1/2	Feb	8	Talcott Inc (James)	9
4 1/2	July	9	6 3/8	Sep	18	4 1/4	Mar	11	5	Jan	15	Telautograph Corp	8
25	Jan	2	40	Oct	4	36	Jan	9	42	Feb	1	Tennessee Corp	5
44 3/4	Jun	25	59 3/4	Sep	13	52 1/2	Feb	27	60 3/8	Jan	29	Texas Co	25
23 1/4	Jan	2	30 1/4	Dec	18	28 1/8	Jan	9	32 1/4	Jan	22	Texas Gulf Producing Co	10
90 3/4	Mar	15	119	Oct	1	100 1/2	Jan	9	113 1/2	Feb	4	Texas Gulf Sulphur	No par
34 7/8	Mar	7	49	Oct	3	38 3/4	Feb	26	46 3/4	Jan	12	Texas Pacific Coal & Oil	10
												Texas Pacific Land Trust	
												Sub share certificates	1
80	Jan	10	188	Oct	30	143	Jan	3	168	Feb	4	Texas & Pacific Ry Co	154
76 1/4	Jan	25	103 1/2	Mar	10	86	Jan	8	95	Jan	29	Texas Utilities Co	100
24 3/4	Jun	5	35 1/4	Dec	15	32 3/4	Jan	24	35 7/8	Mar	5	Rights	34 7/8
16 1/2	July	19	23 1/2	Mar	7	15 1/8	Mar	10	18 3/4	Jan	2	Textron Inc common	50c
17	July	18	23 3/8	Mar	7	17	Mar	10	18 7/8	Feb	7	\$1.25 conv preferred	No par
11	Jun	28	16 3/4	Oct	1	14 1/8	Mar	3	15 3/4	Feb	7	Thatcher Glass Mfg Co common	5
35 1/4	July	23	47 1/2	Oct	18	41 3/8	Jan	31	43 3/4	Feb	14	\$2.40 conv preference	No par
13 1/2	Sep	27	18 1/2	Jan	8	13 1/2	Feb	26	14 3/4	Jan	22	The Fair	No par
8 1/4	Jan	2	12	Dec	6	10 5/8	Jan	4	12 3/8	Feb	1	Thermoid Co common	1
40	Mar	13	46 1/2	Oct	16	45	Jan	23	48	Feb	15	\$2.50 convertible preferred	50
3 1/2	Jun	19	6 3/8	Jan	2	3 1/4	Jan	3	4	Jan	18	Third Avenue Transit Corp	No par
7	Feb	1	11 3/8	Mar	7	8 1/4	Jan	11	15 3/4	Feb	8	Thompson (J R)	15
33 1/8	Apr	4	47 3/4	Oct	4	44	Jan	5	49 3/4	Jan	23	Thompson Products Inc com	5
90	Dec	13	103	Jan	5	91 1/2	Jan	9	96	Mar	12	4 % preferred	100
2 1/2	Jun	21	4 1/4	Jan	3	2 1/2	Jan	8	3 3/8	Mar	7	Thompson-Starrett Co com	No par
24 1/2	Nov	26	35 3/8	Feb	1	22 1/2	Feb	8	27	Mar	7	\$3.50 preference	No par
31 3/8	Mar	29	44 1/8	Sep	21	41 3/4	Feb	20	50	Jan	19	Tide Water Associated Oil	10
18 1/4	Jun	29	25 1/4	Mar	3	19	Feb	25	20	Mar	4	Timken-Detroit Axle	5
43	Jun	29	51 3/8	Sep	19	45 3/8	Mar	11	49	Jan	2	Timken Roller Bearing	No par
9 3/4	Jan	4	11	Dec	31	x10 3/4	Jan	3	11 1/4	Jan	29	Toledo Edison Co (The)	5

**Range for Previous
Year 1951**

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13	Jan	2	15 ⁷ ₈ Mar	3	14 ³ ₈ Jan	2	15 ¹ ₂ Feb	2	Udylite Corp (The)	—	1	15 ¹ ₄	15 ¹ ₂	15 ¹ ₈	15 ¹ ₄	15 ¹ ₈	15 ¹ ₈	15 ¹ ₈	15 ¹ ₄	15 ¹ ₄	15 ¹ ₄	15 ¹ ₈	15 ¹ ₄	2,400
47 ³ ₄	Jan	2	58	May 11	50 ³ ₄ Feb	27	56 ¹ ₂ Feb	4	Underwood Corp	—	No par	*51 ¹ ₂	52 ¹ ₂	52 ¹ ₄	53 ¹ ₄	53 ³ ₄	*53 ¹ ₄	53 ³ ₄	54	54	*53 ¹ ₄	54	800	
12 ¹ ₄	Jan	2	15 ¹ ₂ Oct	4	12 ⁷ ₈ Feb	26	13 ⁵ ₈ Feb	2	Union Asbestos & Rubber Co	—	5	13	13 ¹ ₄	12 ⁷ ₈	12 ⁷ ₈	12 ⁷ ₈	13	13	*12 ⁷ ₈	13	12 ⁷ ₈	700		
37 ⁷ ₈	Jan	10	52	Sep 21	45	Feb 27	50	Jan	2	Union Bag & Paper Corp	—	No par	46	46	45 ⁷ ₈	46 ¹ ₈	46 ¹ ₄	46 ¹ ₂	47	46 ³ ₄	47	46 ¹ ₈	46 ¹ ₂	1,800
53 ³ ₄	Mar	28	66 ⁵ ₈ July	30	57	Feb 27	64 ³ ₄ Jan	7	Union Carbide & Carbon	—	No par	60	60 ¹ ₂	59 ¹ ₂	60 ¹ ₈	59	60 ¹ ₄	59 ³ ₈	60 ¹ ₄	59 ¹ ₂	60	22,100		
100 ⁵ ₈	Nov	26	112 ¹ ₄ Feb	2	104	Jan	2	108	Feb	7	Un El Co of Mo pf'd \$4.50 ser.	—	No par	*104 ³ ₈	105 ¹ ₂	104 ³ ₈	*104 ¹ ₄	105 ¹ ₂	104 ¹ ₄	*104 ¹ ₂	105 ¹ ₂	104 ¹ ₂	106	230
96 ¹ ₂	Oct	19	102	Mar 17	95 ¹ ₂ Mar	14	96 ¹ ₂ Feb	11	Preferred \$3.70 series	—	No par	*94	95 ¹ ₂	*94	95 ¹ ₂	*94	95 ¹ ₂	*94	95 ¹ ₂	95 ¹ ₂	95 ¹ ₂	10		
83	Dec	28	96	Jan 11	83 ¹ ₈ Jan	25	86 ¹ ₂ Jan	15	Preferred \$3.50 series	—	No par	86	86	87 ¹ ₂	86	88	*86	88	*86	88	*86	87	10	
91 ³ ₄	Dec	3	107	Mar 7	94	Jan 15	98	Feb 21	91 ³ ₄	Preferred \$4 series	—	No par	*97 ¹ ₂	99	*97 ¹ ₂	99	*97 ¹ ₂	99	*97 ¹ ₂	99	*97 ¹ ₂	99	50	
33 ⁷ ₈	Apr	4	42 ¹ ₄ Oct	6	35 ³ ₄ Feb	27	40 ⁷ ₈ Jan	25	Union Oil of California	—	25	39	39 ¹ ₂	40	39 ¹ ₄	39 ³ ₄	39 ¹ ₄	39 ⁷ ₈	39 ¹ ₄	39 ³ ₄	40	41 ³ ₄	33,300	
97 ³ ₄	Nov	26	109 ¹ ₂ Jan	3	100	Jan	2	116	Jan	21	Union Pacific RR Co common	—	50	112 ¹ ₄	113 ¹ ₂	113	112 ¹ ₂	113	111 ¹ ₂	112 ⁵ ₈	111 ¹ ₂	112 ¹ ₄	112 ¹ ₄	4,600
44 ³ ₄	Dec	27	52	Feb 2	45 ¹ ₂ Jan	4	49	Feb 28	48 ¹ ₂	48 ¹ ₂	48 ¹ ₂	*48 ¹ ₂	*48 ¹ ₂	48 ¹ ₂	48 ¹ ₂	48 ¹ ₂	48 ¹ ₂	48 ¹ ₂	48 ¹ ₂	48 ¹ ₂	1,600			
36	Jun	29	40	Jan 9	38 ³ ₄ Jan	2	40 ¹ ₄ Jan	29	Union Tank Car Co	—	No par	*39 ¹ ₂	40	*39 ¹ ₂	40	39 ³ ₄	40	*39 ³ ₄	40	39 ³ ₈	39 ³ ₈	600		
26 ¹ ₂	July	2	41 ¹ ₈ May	1	29 ¹ ₂ Feb	20	34	Jan 28	United Aircraft Corp common	—	5	30 ³ ₈	30 ⁷ ₈	30 ³ ₈	30 ³ ₄	30 ³ ₄	30 ³ ₄	31	30 ⁷ ₈	31 ³ ₄	31 ³ ₄	10,200		
100 ¹ ₂	Nov	26	121 ¹ ₂ Jan	2	101 ¹ ₂ Jan	3	107	Jan 30	5 ¹ ₂ convertible preferred	—	100	*105 ³ ₈	106	*105 ³ ₈	106	*105 ³ ₈	106	105 ¹ ₄	105 ¹ ₄	*105 ³ ₄	200			
22 ⁵ ₈	Jan	10	35 ³ ₄ Dec	18	28 ¹ ₂ Feb	27	33 ⁷ ₈ Jan	2	United Air Lines Inc common	—	10	29 ¹ ₂	29 ⁷ ₈	29 ⁵ ₈	30 ⁵ ₈	30 ¹ ₂	30 ¹ ₂	30 ¹ ₂	29 ³ ₄	30 ¹ ₂	18,500			
99 ³ ₄	Jan	6	149	Dec 18	118 ¹ ₂ Mar	3	140	Jan 2	4 ¹ ₂ % preferred	—	100	*123	126	125	127	*125	129	*125	129	r125	125	1,100		
29 ³ ₈	Jan	3	35	Mar 3	30 ¹ ₂ Jan	21	34 ³ ₄ Mar 14	101 ¹ ₂ Jan	8	United Biscuit of America	—	No par	33 ³ ₈	33 ³ ₈	33 ³ ₄	33 ³ ₄	33 ¹ ₂	34	34 ¹ ₂	34	34 ¹ ₂	34 ³ ₄	2,300	
101	Dec	28	109	Mar 13	101 ¹ ₂ Jan	8	106	Mar 11	34.50 preferred	—	No par	*105	107 ¹ ₂	*105	107 ¹ ₂	106	106	*104 ¹ ₂	106	*104 ¹ ₂	106	*104 ¹ ₄	107 ⁸	60
15 ³ ₄	Aug	22	21	Jan 31	16	Mar 12	17 ¹ ₂ Feb	11	United Board & Carton Corp	—	10	*16 ¹ ₈	*16 ¹ ₂	*16 ¹ ₈	*16 ¹ ₄	*16 ¹ ₈	*16 ¹ ₄	16	16 ¹ ₈	16	15 ³ ₄	16	400	
44 ¹ ₂	Mar	13	65 ¹ ₂ Oct	8	x60 ¹ ₂ Feb	18	67 ¹ ₂ Jan	23	United Carbon Co	—	No par	65 ¹ ₄	65 ³ ₄	65	65 ¹ ₂	64 ¹ ₄	64 ¹ ₄	64 ¹ ₄	64 ¹ ₄	64 ¹ ₄	64	64	2,500	
26 ¹ ₂	Jan	18	36	Sep 6	30	Jan 28	33 ⁵ ₈ Feb	11	United-Carr Fastener	—	No par	*31 ¹ ₈	32	*29	32	*30	32	*30 ¹ ₂	31 ¹ ₈	30 ¹ ₂	30 ¹ ₂	30 ¹ ₂	31 ¹ ₈	100
3 ¹ ₄	Jun	19	5 ¹ ₈ Oct	8	3 ³ ₈ Feb	6	4 ¹ ₂ Jan	2	United Cig-Whelan Stores com	—	30c	3 ⁵ ₈	3 ⁵ ₈	3 ⁵ ₈	3 ³ ₄	3 ¹ ₂	3 ⁵ ₈	3 ³ ₄	3 ² ₄	3 ³ ₄	9,400			
43 ³ ₄	Jun	25	56 ¹ ₂ Nov	16	50	Feb	7	52 ¹ ₄ Jan	7	\$3.50 convertible preferred	—	150	*50 ¹ ₄	52	*50 ¹ ₄	52	*50 ¹ ₄	52	*50 ¹ ₄	52	*50 ¹ ₄	52	—	
4	Jan	2	5	Nov 15	4 ³ ₄ Jan	2	5 ¹ ₂ Feb	29	United Corp (Del)	—	1	5 ¹ ₈	5 ¹ ₄	5 ¹ ₈	5 ¹ ₄	5 ¹ ₈	5 ¹ ₄	5 ¹ ₈	5 ¹ ₄	5 ¹ ₈	5 ¹ ₄	71,900		
8 ¹ ₂	Dec	12	12 ³ ₈ Jan	22	9	Jan 3	10 ¹ ₂ Feb	11	United Dye & Chemical Corp com	—	1	*9 ³ ₄	10 ¹ ₈	*9 ³ ₄	9 ³ ₄	*9 ³ ₄	9 ³ ₄	*9 ³ ₄	9 ³ ₄	9 ¹ ₄	9 ¹ ₄	600		
x19	May	22	25	Oct 3	18 ³ ₈ Mar	11	21 ² ₈ Jan	15	United Electric Coal Cos	—	5	18 ¹ ₂	18 ¹ ₂	18 ¹ ₂	18 ¹ ₂	18 ¹ ₂	18 ¹ ₂	18 ¹ ₂	18 ¹ ₂	18 ¹ ₂	170			
46 ¹ ₄	July	2	61 ³ ₄ Dec	4	53 ¹ ₂ Mar	11	59	Feb 4	United Engineering & Foundry	—	5	53 ³ ₄	54 ¹ ₄	54	54	53 ¹ ₂	53 ³ ₄	54 ¹ ₄	54 ⁷ ₈	55	1,200			
56 ³ ₄	Nov	8	73 ³ ₈ Feb	13	57	Mar 7	64 ³ ₄ Jan	30	United Fruit Co	—	No par	*57 ¹ ₂	57 ¹ ₂	*57 ¹ ₄	58 ⁵ ₈	*58 ⁵ ₈	59 ⁷ ₈	*59 ⁷ ₈	60 ¹ ₈	*59 ¹ ₄	59 ⁷ ₈	1,800		
19	July	2	25 ⁷ ₈ Oct	8	24 ³ ₄ Jan	2	27	Mar 10	United Gas Corp	—	10	26 ³ ₄	26 ⁷ ₈	26 ¹ ₂	27	26 ¹ ₂	26 ⁷ ₈	26 ³ ₄	27	26 ¹ ₂	26 ⁷ ₈	11,500		
26 ⁵ ₈	Jan	25	31 ⁵ ₈ Dec	20	30 ⁵ ₈ Feb	20	33 ¹ ₂ Mar	14	United Gas Improvement Co	—	13 ¹ ₂	32 ¹ ₄	32	32 ¹ ₄	32	32 ³ ₈	32 ³ ₈	32 ⁵ ₈	33 ⁴ ₈	33 ¹ ₂	13,000			
14 ¹ ₈	July	12	18 ³ ₈ Feb	1	x13 ² ₈ Mar	4	15 ¹ ₂ Jan	2	United Merch & Mfrs Inc	—	1	13 ¹ ₂	13 ⁸ ₈	13 ⁸ ₈	13 ⁸ ₈	13 ³ ₄	13 ⁷ ₈	14	13 ³ ₄	14	13 ⁷ ₈	14	3,400	
17 ⁷ ₈	May	1	22 ³ ₄ Sep	20	17 ⁵ ₈ Mar	7	21 ² ₈ Jan	7	United Paramount Theatres	—	1	18 ³ ₈	18 ¹ ₂	18 ³ ₈	18 ¹ ₂	18 ³ ₈	18 ¹ ₂	18 ⁷ ₈	18 ³ ₈	19 ³ ₈	17,400			
17 ⁷ ₈	Jan	12	22 ¹ ₂ Sep	20	17 ³ ₈ Mar	7	21 ² ₈ Jan	7	Certificates of interest	—	1	*18 ¹ ₄	18 ¹ ₂	*18 ¹ ₄	18 ³ ₈	*18 ³ ₈	*18 ¹ ₄	18 ⁷ ₈	*19 ¹ ₂	19 ¹ ₄	25,000			
38 ⁵ ₈	Apr	2	61 ³ ₄ Sep	20	54 ¹ ₂ Jan	10	66 ¹ ₂ Mar 10	10	U S & Foreign Securities	—	No par	62 ³ ₄	66	64 ¹ ₈	66 ¹ ₄	64 ¹ ₄	65 ³ ₄	65 ¹ ₄	65 ¹ ₄	65 ³ ₄	65	65 ³ ₄	700	
99	Jun	18	106 ³ ₄ Feb	28	96 ¹ ₂ Jan	11	100	Feb 18	34.50 1st preferred	—	No par	*98 ¹ ₄	99 ¹ ₂	*98 ¹ ₄	99 ¹ ₂	*98 ¹ ₄	99 ¹ ₂	*98 ¹ ₄	99 ¹ ₂	*98 ¹ ₄	99 ¹ ₂	17,300		
18 ¹ ₂	Nov	8	24 ⁷ ₈ Mar	1	19 ¹ ₄ Mar	4	21 ² ₈ Jan	7	U S Freight Co	—	No par	20	20	20	20	20	20 ¹ ₂	20 ³ ₄	*20 ¹ ₂	21 ³ ₈	21	400		
104 ¹ ₂	Jan	4	124	Feb 13	101 ¹ ₂ Feb	20	111 ² ₈ Jan	7	U S Gypsum Co common	—	20	108	108 ¹ ₂	108	108	107 ¹ ₂	107 ¹ ₂	107 ¹ ₂	107 ¹ ₂	108 ¹ ₂	107 ¹ ₂	4,700		
164 ¹ ₂	Dec	29	185	Jan 26	167	Jan 8	172	Mar 14	7	U S Hoffman Machinery com	—	5	*170	172	*170	173	*170	173	170	173	172	50		
12 ³ ₄	May	24	19	Jan 17	16	Jan 9	18 ³ ₈ Feb	8	4 ¹ ₄ % preferred	—	100	62	62											

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Par	Saturday Mar. 8	Monday Mar. 10	Tuesday Mar. 11	Wednesday Mar. 12	Thursday Mar. 13	Friday Mar. 14					
17 Jun 29	20 1/4 Feb 16	18 1/2 Jan 3	20 Jan 17	U S Lines Co common	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,900	
7 1/2 Dec 28	8 1/2 Jan 12	7 1/2 Feb 13	8 Jan 21	4 1/2% preferred	10	7 1/2	8	7 1/2	8	8	8	7 1/2	8 1/2	100	
x36 1/4 Nov 28	43 Jan 29	x36 1/4 Feb 27	38 1/2 Jan 10	U S Pipe & Foundry Co	20	37 1/2	37 1/2	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,800	
66 Dec 27	84 1/4 Mar 5	59 1/2 Feb 29	67 Jan 4	U S Playing Card Co	10	60	61 1/2	60	60	60	60	60	59 1/2	500	
29 Nov 24	42 1/2 Feb 8	30 1/2 Feb 27	34 1/4 Jan 3	U S Plywood Corp common	1	31 1/4	31 1/4	32	32 1/4	32	32 1/4	32	32 1/2	3,400	
86 1/4 Dec 4	96 1/2 Feb 14	86 Feb 21	86 Feb 21	3 3/4% preferred series A	100	86	88	86	88	86	88	86	88	—	
92 1/2 Dec 6	106 1/2 Oct 9	95 Jan 2	102 1/4 Jan 31	3 3/4% preferred series B	100	98	100	99 1/2	99 1/2	98 1/2	100 1/2	98 1/2	98 1/2	—	
51 Jan 2	80 1/2 Oct 18	75 1/4 Jan 4	86 Jan 14	U S Rubber Co common	100	80 1/2	81 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	10,500	
128 1/2 July 2	151 Oct 6	136 1/4 Jan 2	146 1/2 Feb 6	8% noncum 1st preferred	100	141	141 1/2	141 1/4	142	142	143	142 1/2	143	840	
45 Mar 28	76 1/4 Oct 30	65 1/2 Jan 9	84 1/4 Mar 14	U S Smelting Ref & Min com	50	75	76	75 1/4	77 1/4	74 1/2	75 3/4	75 3/4	75 3/4	17,900	
57 1/2 July 3	67 1/2 Mar 8	61 Jan 3	65 Feb 25	7% preferred	50	64 1/4	65	65	64 1/4	65	65	65	65	400	
37 1/2 Jun 29	47 1/2 Jan 30	38 1/4 Feb 27	42 1/4 Jan 30	U S Steel Corp common	No par	39	39 1/2	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	140	
138 1/2 Dec 26	153 1/2 Jan 19	138 1/2 Feb 27	144 Jan 24	7% preferred	100	140 1/2	140 1/2	139 1/2	140 1/2	140 1/2	140 1/2	140 1/2	1,300		
18 1/2 Jan 3	20 1/2 Mar 20	20 Jan 16	23 Feb 13	U S Tobacco Co common	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,000	
37 1/2 Dec 21	43 1/2 Aug 27	38 1/2 Jan 2	40 1/2 Mar 13	7% noncumulative preferred	25	39 1/2	40	40	40	40	40	40	40	120	
5 1/2 Jun 27	7 1/2 Jan 26	5 1/2 Jan 7	6 1/2 Mar 13	United Stockyards Corp	1	5 1/2	6	6 1/4	6 1/4	6 1/2	6 1/2	6 1/2	6 1/2	3,100	
9 1/2 Jun 28	13 Feb 17	9 1/2 Jan 3	10 1/2 Jan 11	United Stores \$4.20 noncum 2d pfd	5	10	10	9 1/2	9 1/2	9 1/2	10	10	10	1,700	
87 Nov 7	96 1/2 Jan 24	89 Jan 24	90 Jan 18	\$6 convertible preferred	No par	86 1/2	89	86 1/2	89	86 1/2	89	86 1/2	89	—	
2 1/2 Dec 18	4 1/2 Jan 22	3 Mar 14	4 1/2 Jan 19	United Wall Paper Inc common	2	3 1/4	3 1/2	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	5,300	
24 Jan 9	27 1/2 Jun 8	24 1/2 Jan 24	27 Jan 18	4% convertible preferred	50	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	200	
22 1/2 Jun 29	28 Oct 6	22 1/2 Mar 10	25 1/2 Jan 30	Universal Cyclops Steel Corp	1	24 1/2	25 1/2	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	24	300	
2 1/2 May 15	5 1/2 Jan 26	2 1/2 Mar 14	3 1/2 Jan 2	Universal Laboratories Inc	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3,500	
22 1/2 Jan 17	x27 1/2 Oct 15	24 1/2 Feb 13	26 1/2 Jan 7	Universal Leaf Tobacco com	No par	25	25	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25	400
155 Nov 21	170 1/2 Jan 12	156 Jan 14	160 Jan 3	8% preferred	100	158	158 1/2	158 1/2	158 1/2	159 1/2	159 1/2	159 1/2	159 1/2	860	
8 1/2 Jun 4	14 1/2 Sep 26	11 1/2 Jan 8	13 1/2 Jan 11	Universal Pictures Co Inc com	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,000	
51 Jun 21	64 Oct 19	57 1/2 Feb 29	60 1/2 Jan 12	4 1/4% preferred	100	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	58 1/2	58 1/2	30	
26 1/2 Jan 10	29 1/2 Dec 31	29 1/2 Jan 11	32 Feb 2	Utah Power & Light Co	*	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	900	

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30 1/2 Jan 2	40 1/2 Sep 13	34 Jan 8	40 1/2 Jan 30	Vanadium Corp of America	No par	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	7,000
13 1/2 July 2	19 Oct 9	15 1/2 Mar 14	17 1/2 Jan 4	Van Norman Co	2.50	16 1/2	16 1/2	16	16	16	16	16	16	1,700
29 July 24	33 1/2 Feb 5	28 Mar 5	31 Jan 16	Van Raalte Co Inc	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28	400
14 Dec 26	23 1/2 Oct 23	14 Jan 2	15 1/2 Jan 23	Vertientes-Camaguey Sugar Co	6 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	10,400
3 1/2 Dec 14	28 1/2 Oct 9	23 1/2 Jan 2	25 1/2 Feb 11	Vick Chemical Co	2.50	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	800
23 1/2 July 5	115 1/2 Dec 14	117 Jan 24	117 Jan 24	Vicks Shreve & Pacific Ry com	100	115 1/2	120	115 1/2	120	115 1/2	120	114 1/2	120	—
104 Jan 2	115 1/2 Dec 19	—	—	5% noncumulative preferred	100	115 1/2	120	115 1/2	120	115 1/2	120	114 1/2	120	—
105 1/2 Jan 9	34 1/2 July 13	27 1/2 Feb 5	32 Jan 2	Victor Chemical Works common	5	28 1/2	29	28 1/2	29	28 1/2	29	28 1/2	29	800
25 1/2 Nov 26	100 1/2 Jan 18	89 Jan 5	92 Mar 11	3 1/2% preferred	100	91 1/2	92	91 1/2	92	91 1/2	92	91 1/2	92	60
88 Dec 31	28 1/2 Dec 28	21 1/2 Feb 26	29 1/2 Jan 19	Va-Carolina Chemical com	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,300
10 1/2 Jan 3	140 Dec 21	126 Feb 19	137 1/2 Jan 19	6% div partic preferred	100	125 1/2	127	126 1/2	126 1/2	127 1/2	128 1/2	127 1/2	129	600
112 1/2 Jun 29	22 1/2 Mar 1	21 1/2 Jan 2	23 1/2 Jan 28	Virginia Elec & Power Co com	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,500
18 1/2 Jan 3	116 1/2 Feb 20	110 1/2 Jan 8	114 Feb 8	55 preferred	100	1								

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1951		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Saturday Mar. 8	Monday Mar. 10	LOW AND HIGH SALE PRICES		Thursday Mar. 13	Friday Mar. 14	Sales for the Week Bonds (\$)	
Lowest	Highest	Lowest	Highest		Low	High	Tuesday Mar. 11	Wednesday Mar. 12	Low	High	Low	High
109.8	May 9	109.9	May 10	Treasury 2 1/2s 1955-1960	104.28	105	104.28	105	105.1	105.5	105.1	105.5
				Treasury 2 1/2s 1956-1959	106.18	106.24	106.18	106.24	106.22	106.28	106.24	106.30
				Treasury 2 1/2s 1958-1963	108.2	108.8	108.2	108.8	108.4	108.10	108.8	108.14
				Treasury 2 1/2s 1960-1965	109.30	110.4	110	110.6	110.2	110.8	110.4	110.12
				Treasury 2 1/2s 1952-1954	100	—	100	—	100	—	100	—
98.20	July 16	100.4	Apr 9	Treasury 2 1/2s 1956-1953	100.30	101.2	100.29	101.1	101.2	101.6	101.8	101.12
				Treasury 2 1/2s 1962-1967	97.21	97.25	97.22	97.26	97.28	97.30	97.26	98
				Treasury 2 1/2s 1963-1968	97.1	97.5	97	97.4	97.8	97.12	97.8	97.13
				Treasury 2 1/2s Jun 1964-1969	96.20	96.24	96.19	96.23	96.23	96.27	96.21	96.25
				Treasury 2 1/2s Dec 1964-1969	96.18	96.22	96.17	96.21	96.22	96.26	96.20	96.24
				Treasury 2 1/2s 1965-1970	96.16	96.20	96.16	96.20	96.19	96.23	96.18	96.24
97.17	Apr 18	98.7	Apr 13	Treasury 2 1/2s 1966-1971	96.14	96.18	96.13	96.17	96.17	96.21	96.18	96.22
				Treasury 2 1/2s Jun 1967-1972	96.16	96.20	96.14	96.18	96.18	96.22	96.17	96.21
				Treasury 2 1/2s Sep 1967-1972	96.29	97.1	96.29	97.1	97.2	97.6	97.4	97.8
				Treasury 2 1/2s Dec 1967-1972	96.14	96.18	96.13	96.17	96.17	96.21	96.16	96.20
				Treasury 2 1/2s 1957-1959	100.3	100.5	100.4	100.6	100.6	100.8	100.10	100.12
				Treasury 2 1/2s 1952-1955	100.12	100.14	100.11	100.13	100.12	100.14	100.13	100.17
103.2	July 16	103.2	July 16	Treasury 2 1/2s 1954-1956	102.13	102.17	102.13	102.17	102.14	102.18	102.14	102.18
				Treasury 2 1/2s 1956-1959	99.18	99.22	99.17	99.21	99.22	99.26	99.24	99.31
				Treasury 2 1/2s Jun 1959-1962	96.27	96.31	96.26	96.30	97.8	97.12	97.8	97.15
				Treasury 2 1/2s Dec 1959-1962	96.19	96.23	96.18	96.22	96.31	97.2	96.31	97.2
				Treasury 2s 1952-1955	100	100.2	99.30	100	99.30	100.1	100	100.3
100	Oct 4	100.19	Mar 1	Treasury 2s 1952-1953	100.1	100.3	100.1	100.3	100.2	100.4	100.3	100.5
				Treasury 2s Jun 1952-1954	100.2	100.2	100.1	100.3	100.1	100.3	100.3	100.5
				Treasury 2s Dec 1952-1954	99.31	100.2	99.31	100.1	100	100.2	100.2	100.4
				Treasury 2s 1953-1955	101.3	101.4	101.3	101.7	101.4	101.8	100.4	101.6
International Bank for Reconstruction & Development												
95.7	Dec 27	101.28	Jan 15	95	Jan 31	96.9	Jan 10	25-year 3s July 15 1972	95	96	96	96
96.20	Nov 8	99.9	Aug 20	95.16	Jan 22	96	Jan 22	25-year 3s Mar 1 1976	95	96	95.8	96.8
96.24	Dec 4	97.24	Nov 27	96.28	Jan 21	97.24	Feb 27	30-year 3 1/4s Oct 1 1981	97	98	97.8	98.8
								2s serials of '50 due Feb 15 1953	99.16	100.16	99.16	100.16
								3s serials of '50 due Feb 15 1954	99.16	100.16	99.16	100.16
								2s serials of '50 due Feb 15 1955	98.16	100	98.16	100
								2s serials of '50 due Feb 15 1956	97	98	97	98
								2s serials of '50 due Feb 15 1957	95.16	97	95.16	97
								2s serials of '50 due Feb 15 1958	94.16	96	94.16	96
								2s serials of '50 due Feb 15 1959	93	95	93	95
								2s serials of '50 due Feb 15 1960	92	94	92	94
								2s serials of '50 due Feb 15 1961	90.16	92.16	90.16	92.16
								2s serials of '50 due Feb 15 1962	89.16	91.16	89.16	91.16
*Bid and asked price. No sales transacted this day. [†] Treasury 2 1/2s 1952-54 called for redemption on March 15, 1952 at par. a Odd lot transactions. r Registered bond transactions.												

RANGE FOR WEEK ENDED MARCH 14

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Low	High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Low	High	
New York City																
Transit Unification Issue—	June-Dec	108 7/16	108 7/16 108 3/4	38	108 7/16	109 3/4		3 1/4s series No. 9	June-Dec	—	76 3/4	83	—	82	82	
3% Corporate Stock 1980	—	—	—	—	—	—	—	3 1/4s series No. 10	June-Dec	—	82	—	—	82	82 1/2	
								3 1/4s series No. 11	June-Dec	—	77	81 1/2	—	78 1/2	79	
								3 1/4s series No. 12	June-Dec	—	77	80	—	78 1/2	78 1/2	
								3 1/4s series No. 13	June-Dec	—	76 3/4	81 1/2	—	77	77	
								3 1/4s series No. 14	June-Dec	77	77	77	6	81 1/4	81 1/4	
								3 1/4s series No. 15	June-Dec	—	76 3/4	81 1/2	—	79 1/2	80	
								3 1/4s series No. 16	June-Dec	—	76 1/4	—	—	80 1/4	80 1/2	
								3 1/4s series No. 17	June-Dec	—	80	80	1	80	80 1/4	

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 14

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1 Low High
			Low	High		
▲ Chile Mortgage Bank 6 1/2s 1957	June-Dec	--	58	--	--	58 58
△ 6 1/2s assented 1957	June-Dec	--	40 1/2	--	--	40 1/2 43
△ Sinking fund 6 3/4s 1961	June-Dec	--	53	--	--	56 56
△ 6 1/2s assented 1961	June-Dec	--	39 3/8	--	--	40 1/2 41 7/8
△ Guaranteed sinking fund 6s 1961	April-Oct	--	53	--	--	57 1/2 57 1/2
△ 6s assented 1961	April-Oct	--	39 3/8	--	--	41 1/2 43
△ Guaranteed sinking fund 6s 1962	May-Nov	--	58	--	--	40 1/2 42 1/2
△ 6s assented 1962	May-Nov	--	39 3/8	--	--	40 1/2 42 1/2
△ Chilean Consol Municipal 7s 1960	Mar-Sept	--	58	--	--	57 1/2 58 1/2
△ 7s assented 1960	Mar-Sept	--	39 3/8	--	--	42 1/2 42 3/4
△ Chinese (Hukuang Ry.) 5s 1951	June-Dec	--	3 1/4	6	--	5 5 1/2
Colombia (Republic of)						
△ 6s of 1928 Oct 1961	April-Oct	--	99 1/4	99 1/4	1	99 1/4 99 1/4
△ 6s of 1927 Jan 1961	Jan-July	--	99 1/4	99 1/2	6	99 1/4 99 1/2
3s ext sinking fund dollar bonds 1970	April-Oct	55	54 3/4	56 1/2	132	53 1/2 57
§△ Colombia Mortgage Bank 6 1/2s 1947	April-Oct	--	61	--	--	62 1/2 62 1/2
§△ Sinking fund 7s of 1926 due 1946	May-Nov	--	61	--	--	-- --
§△ Sinking fund 7s of 1927 due 1947	Feb-Aug	--	61	--	--	-- --
Copenhagen (City) 5s 1952	June-Dec	--	79 7/8	81	7	79 1/4 82 1/4
25-year gold 4 1/2s 1953	May-Nov	--	75 1/2	75 3/8	7	72 1/2 76
△ Costa Rica (Republic of) 7s 1951	May-Nov	42 7/8	42 3/4	42 7/8	6	42 1/2 45 1/4
Cuba (Republic of) 4 1/2s external 1977	June-Dec	111	110 3/4	112	79	110 3/4 113 1/4
Cundinamarca (Dept of)						
30-year 3s sinking fund \$ bonds 1978	Jan-July	--	44 3/4	44 3/4	6	44 3/4 47
Czechoslovakia (State)						
Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	51	51	51	5	51 53
§△ Denmark 20-year external 6s 1942	Jan-June	--	96 5/8	96 5/8	5	95 3/4 99
External gold 5 1/2s 1955	Feb-Aug	--	95 1/8	95 1/8	1	94 1/2 98
External gold 4 1/2s 1962	April-Oct	83	82 1/4	83	8	78 83
El Salvador (Republic of)						
4s ext'l s f dollar bonds Jan 1 1976	Jan-July	--	80	--	--	80 80
3 1/2s ext'l s f dollar bonds Jan 1 1976	Jan-July	--	64	66	--	62 64
3s ext'l s f dollar bonds Jan 1 1976	Jan-July	--	55 3/8	57 7/8	--	54 1/4 55 5/8
△ Estonia (Republic of) 7s 1967	Jan-July	--	10 1/8	--	--	10 1/8 10 1/8
Great Consolidated Elec Power						
△ 7s 1st mtge series A 1944	Feb-Aug	--	83 3/8	86	--	84 87
△ 6 1/2s 1st & gen mtge 1950	Jan-July	--	82 1/8	84	--	82 1/4 84
Greek Government						
△ 7s part paid 1964	May-Nov	--	8 3/4	8 1/4	8	8 3/8 10 1/4
△ 6s part paid 1968	Feb-Aug	--	8 1/4	8 1/4	20	8 1/4 9 3/8
Helsingfors (Cty) external 6 1/2s 1960	April-Oct	--	80 1/2	--	--	79 81
Italian (Republic)						
External s f 2% to Jan 1, 1952, thereafter	Jan-July	--	42 1/4	42 7/8	37	42 43 1/4
3% due 1977	Jan-July	--	42 1/4	42 7/8	37	42 43 1/4
Italian Credit Consortium for Public Works						
2% to Jan 1, 1952, thereafter	Jan-July	--	42 1/4	42 7/8	47	42 43 1/2
3% due 1977	Jan-July	--	42 1/8	42 5/8	47	42 43 1/2
§△ 7s series B 1947	Mar-Sept	--	71	--	--	71 1/2 71 1/2
Italian Public Utility Institute						
2% to Jan 1, 1952 thereafter	Jan-July	--	42 3/8	42 7/8	48	42 43 1/2
5% due 1977	Jan-July	42 3/8	42 7/8	42 7/8	1	72 72 1/4
△ External s f 1952	Jan-July	--	72 1/2	72 1/2	7	70 1/2 72
△ Italy (Kingdom of) 7s 1951	June-Dec	--	72	72	--	-- --
Japanese (Imperial Govt)						
△ 6 1/2s ext'l loan of '24 1954	Feb-Aug	90 3/8	89 1/2	90 3/4	42	88 3/4 92
△ 5 1/2s ext'l loan of '30 1965	May-Nov	80	79 1/2	80 3/4	25	77 81
△ Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	11 1/8	11 1/8	11 1/8	3	11 1/8 12
△ Medellin (Colombia) 6 1/2s 1954	June-Dec	--	65 1/2	--	--	66 67 1/2
30-year 3s s f \$ bonds 1978	Jan-July	46 1/2	46 1/2	46 1/2	1	45 47 1/2
Mexican Irrigation						
§△ 4 1/2s assented (1922 agreement) 1943	May-Nov	--	--	--	--	-- --
△ 4 1/2s small 1943	--	--	--	--	--	-- --
△ New assented (1942 agree'mt) 1968	Jan-July	--	9	9 1/4	9	9 9 1/4
△ Small 1968	--	--	--	--	--	-- --
Mexico (Republic of)						
§△ 5s of 1899 due 1945	Quar-Jan	--	--	--	--	-- --
△ Large	--	--	--	--	--	-- --
△ Small	--	--	--	--	--	-- --
§△ 5s assented (1922 agree'mt) 1945	Quar-Jan	--	--	--	--	-- --
△ Large	--	--	--	--	--	-- --
△ Small	--	--	--	--	--	-- --
△ 5s new assented (1942 agree't) 1963	Jan-July	--	16 1/2	16 3/4	--	16 3/4 16 3/4
△ Large	--	16 1/2	16 4/4	--	--	16 3/4 16 3/4
△ Small	--	16 1/2	16 3/4	--	--	16 3/4 16 3/4
△ 4s of 1904 (assented to 1922 agreement) due 1954	June-Dec	--	--	--	--	-- --
△ 4s new assented (1942 agree't) 1968	Jan-July	8 5/8	8 5/8	8 5/8	55	8 3/8 8 3/8
§△ 4s of 1910 (assented to 1922 agree- ment) 1945	Jan-July	--	--	--	--	-- --
△ Small	--	--	--	--	--	-- --
△ 4s new assented (1942 agree't) 1963	Jan-July	--	14 1/2	14 3/8	7	14 1/2 14 7/8
△ Small	--	14 1/2	14 1/2	1	14 3/8 14 3/8	-- --
§△ Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	--	--	--	--	-- --
△ Small	--	--	--	--	--	-- --
△ 6s new assented (1942 agree't) 1963	Jan-July	--	17 3/4	--	--	17 3/8 18
△ Small	--	17 3/4	18	--	--	17 3/8 18
△ Milan (City of) 6 1/2s 1952	April-Oct	--	70 1/2	71	3	70 72
Minas Geraes (State)						
△ Secured ext'l sinking fund 6 1/2s 1958	Mar-Sept	--	52	--	--	-- --
Stamped pursuant to Plan A (interest reduced to 2.125% in 2008)	Mar-Sept	--	52	36 1/2	--	36 1/2 36 3/4
△ Secured ex'l sinking fund 6 1/2s 1959	Mar-Sept	--	52	--	--	-- --
Stamped pursuant to Plan A (interest reduced to 2.125% in 2008)	Mar-Sept	--	35 1/2	37 1/2	--	35 3/4 36 1/4
Netherlands (Kingdom of) 3 3/4s 1957	May-Nov	99 1/8	98 7/8	99 1/8	24	93 1/4 99 1/8
Norway (Kingdom of) 4 1/2s 1956	Mar-Sept	--	99 3/8	99 3/8	3	99 3/8 100 1/4
External sinking fund 4 1/2s 1965	April-Oct	99 1/8	99 1/8	99 1/8	9	99 1/8 99 3/4
4 1/2s sinking fund external loan 1963	Feb-Aug	--	98 5/8	98 3/4	3	98 5/8 99 3/8
3 1/2s sinking fund external 1957	April-Oct	--	96	96	8	93 96
Municipal Bank ext'l sink fund 5s 1970	Jun-Dec	--	98 5/8	98 3/8	1	98 5/8 99 1/2
Oridental Development Co Ltd						
△ 6s ext'l loan (30-yr) 1953	Mar-Sept	75 1/4	73	75 1/4	34	69 75 1/4
△ 5 1/2s ext'l loan (30-yr) 1958	May-Nov	71 1/2	71	72	10	67 72
Oslo (City) sinking fund 4 1/2s 1955	April-Oct	--	98	100	--	98 100
§△ Pernambuco (State of) 7s 1947	Mar-Sept	--	51	--	--	-- --
Stamped pursuant to Plan A (interest reduced to 2.125% in 2008)	Mar-Sept	--	35	37	--	36 36
△ Peru (Republic of) external 7s 1959	Mar-Sept	--	50	50	1	46 1/4 50 3/4
△ Nat loan ext'l s f 6s 1st series 1960	June-Dec	50	50	50	9	46 1/4 50 1/4
△ Nat loan ext'l s f 6s 2nd series 1961	April-Oct	50	50	50	4	46 5/8 50 3/4
§△ Poland (Republic of) gold 6s 1940	April-Oct	--	8	--	--	-- --
△ 4 1/2s assented 1958	April-Oct	6 1/4	6 1/4	6 3/8	2	6 1/4 7
§△ Stabilization loan s'nk fund 7s 1947	April-Oct	--	9 1/4	--	--	9 9
△ 4 1/2s assented 1968	April-Oct	--	6	6 3/8	5	6 7
△ External sinking fund gold 8s 1950	Jan-July	--	8 1/8	9	--	8 1/8 8 1/2
△ 4 1/2s assented 1963	Jan-July	--	6	6 7/8	--	6 1/4 7
Porto Alegre (City of)						
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375% in 2001)	Jan-July	--	40	40	1	40 40
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25% in 2006)	Jan-July	--	37 1/2	37 1/2	3	37 1/2 37 1/2
§△ Rio de Janeiro (City of) 8s 1946	April-Oct	--	55	--	--	-- --
Stamped pursuant to Plan A (interest reduced to 2.375% in 2001)	April-Oct	--	40 1/8	40 1/8	1	39 1/2 40 1/8
△ External secured 6 1/2s 1953	Feb-Aug	--	52 1/4	52 1/4	2	52 1/4 54
Stamped pursuant to Plan A (interest reduced to 2% in 2012)	Feb-Aug	35 7/8	35 1/4	35 7/8	7	35 1/4 37 1/4
Rio Grande do Sul (State of)						
§△ 8s external loan of 1921 1946	April-Oct	--	66	--	--	66 66
Stamped pursuant to Plan A (interest reduced to 2.5% in 1999)	April-Oct	--	48	48	1	48 48
△ 6s external sinking fund gold 1968	June-Dec	--	51 1/2	--	--	51 53
Stamped pursuant to Plan A (interest reduced to 2% in 2012)	June-Dec	--	37 3/4	37 3/4	4	36 1/2 38 1/4

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Rio Grande do Sul (State of) — (Cont) —							
△ 7s external loan of 1926 due 1956	May-Nov	—	56	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.25% 1 2004)	June-Dec	39 1/8	39 1/8	39 1/8	1	39 1/4	40 1/4
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25% 1 2004)	June-Dec	—	39	39 1/2	—	39 1/4	39 1/2
△ Rome (City of) 6 1/2s 1952	April-Oct	—	70 1/2	72	—	69 3/4	71
△ São Paulo (City) 8s 1952	May-Nov	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.375% 1 2001)	May-Nov	—	54	54	1	54	54
△ 6 1/2s extl secured sinking fund 1957	May-Nov	—	—	—	—	71 1/2	71 1/2
Stamped pursuant to Plan A (interest reduced to 2% 1 2012)	May-Nov	—	55	55	2	53 1/8	55 1/8
San Paulo (State of) —							
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5% 1 1999)	Jan-July	—	67	70	—	67	74
△ 8s external 1950	Jan-July	—	—	—	—	84	84
Stamped pursuant to Plan A (interest reduced to 2.5% 1 1999)	Jan-July	—	64 1/8	65 3/4	—	63 3/8	68 1/2
△ 7s external water loan 1956	Mar-Sept	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.25% 1 2004)	Jan-July	—	65	66	6	60	67 3/4
△ 6s external dollar loan 1968	Jan-July	78	78	78	1	77	79
Stamped pursuant to Plan A (interest reduced to 2% 1 2012)	April-Oct	—	62 5/8	62 5/8	3	61	68 1/2
Serbs Croats & Slovenes (Kingdom) —							
△ 8s secured external 1962	May-Nov	10 1/4	10 1/4	10 1/4	6	10	12 1/4
△ 7s series B secured external 1962	May-Nov	—	10 1/4	10 1/4	3	10	11 1/8
Shinyetsu Electric Power Co Ltd —							
△ 6 1/2s 1st mtge s f 1952	June-Dec	—	82	83 1/2	7	81	87
△ Silesia (Prov of) external 7s 1958	June-Dec	—	9 1/4	12 3/4	—	10	12
△ 4 1/2s assented 1958	June-Dec	—	6 1/2	6 1/2	5	6 1/2	6 5/8
Sydney County Council 3 1/2s 1957	Jan-July	—	89	92	—	85 1/2	89
Taiwan Electric Power Co Ltd —							
△ 5 1/2s (40-yr) s f 1971	Jan-July	—	70 1/8	71	7	66	72
Tokyo (City of) —							
△ 5 1/2s extl loan of '27 1961	April-Oct	76	75	76	2	73 1/2	77
△ 5s sterling loan of '12 1952	Mar-Sept	—	46 1/4	52	—	60	60
△ With March 1 1952 coupon on	—	—	40	53 7/8	—	51	51
Tokyo Electric Light Co Ltd —							
△ 6s 1st mtge \$ ser 1953	June-Dec	82 3/4	81 1/2	82 3/4	40	79 1/4	83
Ujigawa Electric Power Co Ltd —							
△ 7s 1st mtge s f 1945	Mar-Sept	—	84 1/2	84 1/2	2	84 1/4	87
△ Uruguay (Republic) external 8s 1946	Feb-Aug	—	151	—	—	—	—
△ External sinking fund 6s 1960	May-Nov	—	135 1/2	—	—	—	—
△ External sinking fund 6s 1964	May-Nov	—	140	—	—	—	—
3 1/4-4 1/4-4 1/2s (dollar bond of 1937) —							
External readjustment 1979	May-Nov	—	97	97 1/2	364	93 1/4	97 1/2
External conversion 1979	May-Nov	—	97	—	—	92 1/2	94 1/2
3 1/2s-4 1/2s-4 1/2s external conversion 1978	June-Dec	—	96 1/2	97 1/2	24	93 1/4	97 1/2
4 1/4-4 1/2s external readjustment 1978	Feb-Aug	—	98	98	2	96 1/2	98 1/2
3 1/2s external readjustment 1984	Jan-July	—	80 1/4	94	—	86	94 1/4
Valle Del Cauca							
See Cauca Valley (Dept of)							
△ Warsaw (City) external 7s 1958	Feb-Aug	—	9 1/2	10 1/2	—	9 1/4	9 1/2
△ 4 1/2s assented 1958	Feb-Aug	—	5 1/8	5 1/8	1	5 1/8	7
Yokohama (City of) —							
△ 6s extl loan of '26 1961	June-Dec	78 1/8	78 1/8	78 1/8	1	77 1/4	82
RAILROAD AND INDUSTRIAL COMPANIES							
Alabama Great Southern 3 1/4s 1967	May-Nov	—	100 1/2	101 1/2	—	100 3/4	100 3/4
Alabama Power first mortgage 3 1/2s 1972	Jan-July	—	104 3/4	104 3/4	9	102 1/2	104 3/4
Albany & Susquehanna RR 4 1/2s 1975	April-Oct	—	105	—	—	—	—
Alleghany & Western 1st gtd 4s 1998	April-Oct	—	70	73	—	70 1/2	72
Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept	—	98 1/8	98 1/8	10	96 5/8	98 1/4
Aluminum Co of Amer 3 1/2s 1964	Feb-Aug	101 1/8	101	101 1/8	90	101	101 1/8
American Airlines 3s debentures 1966	June-Dec	—	93 7/8	93 7/8	4	92 1/2	93 7/8
American Bosch Corp 3 3/4s s f debts 1964	May-Nov	—	100	—	—	—	—
American & Foreign Power deb 5's 2030	Mar-Sept	—	85	88	228	85	93
4.80s junior debentures 1987	Jan-June	71 1/2	70 3/4	72 3/8	1,091	70 3/4	72 3/8
American Telephone & Telegraph Co —							
2 1/4s debentures 1980	Feb-Aug	93 1/4	92 7/8	93 1/2	55	91 1/4	94 1/4
2 1/4s debentures 1975	April-Oct	94 1/4	94	94 3/8	43	93 1/2	96
2 1/2s debentures 1986	Jan-July	90 3/8	89 7/8	90 3/8	15	87 5/8	90 3/4
2 3/4s convertible debentures 1961	June-Dec	108 1/4	107 3/8	108 1/2	152	106 1/4	109 3/4
2 1/2s debentures 1982	April-Oct	—	92 1/4	92 1/4	7	91 1/2	94
2 1/2s debentures 1987	June-Dec	—	95 5/8	97 1/2	—	93 3/8	95 1/2
2 3/4s convertible debentures 1957	June-Dec	114 1/8	113 3/8	114 1/8	134	112 1/4	115 1/8
3 1/2s debentures 1973	June-Dec	103 3/8	103 3/8	103 1/2	47	102 1/2	105
3 1/2s convertible debentures 1959	June-Dec	—	113 1/2	114 1/8	4	112 1/2	115 1/2
2 3/4s debentures 1971	Feb-Aug	95 5/8	95 5/8	95 5/8	35	93 1/4	96 1/2
3 1/2s convertible debentures 1963	Mar-Sept	116 1/4	115 1/2	116 1/4	534	114 1/4	118
American Tobacco Co debentures 3s 1962	April-Oct	100 3/8	99 1/2	100 3/8	83	99 1/2	101 1/8
3s debentures 1969	—	98 1/2	58	99	24	98	100 1/4
Anglo-Lautaro Nitrate Corp —							
1st mortgage 4s (reg oniy) 1960	June-Dec	—	98 1/2	98 1/2	4	97 1/2	99
Ann Arbor first gold 4s July 1995	Quar-Jan	—	81	88	—	80 1/4	80 1/4
A P W Products Co 5s 1966	April-Oct	—	92	94 7/8	—	90	96
Atchison Topeka & Santa Fe —							
General 4s 1995	April-Oct	119 1/2	119 1/8	120	27	118	120 1/8
Stamped 4s July 1 1995	May-Nov	111 1/8	111 1/8	111 1/8	1	108	111 1/2
Atlanta & Charlotte Air Line Ry —							
First mortgage 3 1/2s 1963	May-Nov	—	101 1/8	—	—	101 1/4	101 1/4
Atlantic Coast first consol 4s July 1952	Mar-Sept	100 1/2	100 1/2	100 1/2	15	100 1/2	100 1/2
General unified 4 1/2s A 1964	June-Dec	—	105 1/2	106 1/2	12	105 1/2	108
Gen mortgage 4 1/2s-4s ser A 1980	Mar-Sept	—	100 1/2	101 1/2	—	100	100
Atlantic Refining 2 1/2s debentures 1966	Jan-July	—	97 3/8	98 1/2	—	96 1/2	99 1/4
B							
Baltimore & Ohio RR —							
First mortgage 4s series A July 1975	April-Oct	91 1/8	90	91 1/4	33	84	91 1/4
First mortgage 5% series B (4% fixed and 1% contingent interest) July 1975	April-Oct	97 3/8	97 1/2	98 1/2	30	91 1/2	98 1/2
Resounding and general mortgage 5% (2% fixed and 3% contingent interest) —							
Series G due Dec 1 1995	June-Dec	—	73 3/8	74 3/4	43	71 1/4	74 3/4
Series K due March 1 2000	Mar-Sept	—	74	74	15	72 1/2	74 1/2
Series M due March 1 1996	Mar-Sept	74 1/4	73 3/8	74 1/4	22	72	74 1/4
Ref and general mortgage 6% (2 1/2% fixed and 3 1/2% contingent interest) —							
Series J due Dec 1 1995	June-Dec	87	86 1/2	87 1/2	21	83 1/4	87 1/2
△ 4 1/2s convertible income Feb 1 2010	May	65	64 1/2	65 3/4	228	61 1/4	65 1/4
Pittsburgh Lake Erie & West Virginia —							
Refunding 4s series A 1980	May-Nov	—	87	88	9	81 1/2	88
Western div first mortgage 5% ser A (3 1/2% fixed & 1 1/2% conting int) 1980	Jan-July	—	79 1/8	80	16	75	80
Toledo-Cincinnati division —							
First lien and ref M 4s series D 1985	Jan-July	79	78 7/8	79	17	77 1/2	80 1/2
Bangor & Aroostook RR —							
1st mtge 4 1/2s conv 1976	Jan-July	—	87	87	1	80 1/2	87
Bell Telephone of Pa 5s series C 1960	April-Oct	—	110 1/2	111 1/4	7	110 1/2	112 1/2
Beneficial Industrial Loan 2 1/2s debts 1961	May-Nov	—	93 1/2	100 1/4	—	93 1/2	94
Bethlehem Steel Corp —							
Consol mortgage 2 3/4s series I 1970	Jan-July	96 1/2	95 3/8	96 3/8	10	94 1/2	97 1/2
Consol mortgage 2 3/4s series J 1976	May-Nov	—	—	96	—	95 3/4	97
Consol mortgage 3s series K 1979	Jan-July	100	99 1/8	100	2	98 1/2	100 1/8
Borden (The) Co 2 1/2s debts 1981	Mar-Sept	—	98 1/8	98 3/4	4	98 1/8	99 1/2
Boston & Maine RR —							
First mortgage 5s series AC 1967	Mar-Sept	—	75	75	1	75	79
First mortgage 5s series II 1955	May-Nov	—	101 1/8	—	—	101	101
First mortgage 4 1/2s series JJ 1961	April-Oct	—	—	87 1/2	—	—	—
First mortgage 4s series RR 1930	Jan-July	70 1/4	69 3/8	70 1/4	86	66 1/2	74 1/4
△ Inc mortgage 4 1/2s series A July 1970	May-Nov	57 1/2	57 1/2	58 3/4	67	55	59
Bristol-Myers Co 3s debentures 1968	April-Oct	—	100 1/2	—	—	99 1/2	100 1/2
Brooklyn Union Gas 4s debentures 1969	Mar-Sept	—	103 3/4	103 3/4	2	102 1/2	104
General mortgage 2 1/2s 1976	Jan-July	—	93	94 1/2	—	92 1/2	95 1/2
1st mortgage 3s 1980	Jan-July	—	—	—	—	—	—
Brown Shoe Co 3 1/2s debts 1971	Jan-July	—	103 3/8	104	—	104 1/4	104 1/2
Buffalo Niagara Elec first mtge 2 3/4s 1975	May-Nov	—	96 1/4	96 1/4	4	95 1/4	97

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 14

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
				Low High		Low High				Low High		Low High	
Buffalo Rochester & Pittsburgh Ry— Stamped modified 4 1/2s 1957—	May-Nov	75	74 1/4 75	20	72 1/4 75	50 1/2 53 1/2	△Cuba Northern Ry first 5 1/2s 1942—	June-Dec	—	—	—	—	—
Bush Terminal Co first 4s 1952—	April-Oct	—	99 1/2 100 1/2	—	99 1/2 99 1/2	29 1/2 34 1/2	△Deposit receipts—	June-Dec	32 1/4	32 1/4 33 1/2	30	29 1/2 34 1/2	34 1/2
Consolidated 5s 1955—	Jan-Jul	98	98 99 1/2	11	98 100	32 1/2 34	△Certificates of deposit—	—	—	—	—	32 1/2 34	34
Bush Terminal Buildings 5s gtd 1960—	April-Oct	—	106 1/2 —	—	104 1/2 105	32 1/2 34	△Cuba RR first 5s gold 1952—	Jan-Jul	—	90 94	—	89 1/2 92 1/2	92 1/2
C													
California Electric Power first 3s 1976—	June-Dec	—	93 96	—	92 96	24 1/4 25 1/2	△Deposit receipts—	Jan-Jul	—	24 1/2 24 1/2	6	24 27 1/2	27 1/2
California Oregon Power 3 1/2s 1974—	May-Nov	—	95 —	—	95 95	32 1/2 34	△Certificates of deposit—	June-Dec	—	32 1/2 34	—	30 33 1/2	33 1/2
Canada Southern consol gtd 5s A 1962—	April-Oct	103 1/4	102 1/2 104	17	102 104	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
Canadian National Ry— Guaranteed gold 4 1/2s 1957—	Jan-Jul	—	108 1/2 108 3/4	15	107 1/4 109	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
Guaranteed gold 4 1/2s 1955—	June-Dec	—	106 1/2 106 1/2	1	105 1/2 106 1/2	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
Guaranteed gold 4 1/2s 1956—	Feb-Aug	—	106 1/2 106 1/2	15	105 1/2 107 1/4	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
Canadian Pacific Ry— 4% consol debenture (perpetual)—	Jan-Jul	102	101 1/2 102	156	99 1/2 102	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
Capital Airlines Inc— 4s debs series A 1960—	Mar-Sep	—	— 94 1/2	—	94 1/2 94 1/2	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
Carolina Clinchfield & Ohio 4s 1965—	Mar-Sep	—	106 —	1	103 1/2 106 1/2	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
Carthage & Adirondack Ry— First mortgage guaranteed 4s 1981—	June-Dec	—	60 1/4 63 1/4	—	61 61	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
Celanese Corp 3s debentures 1965—	April-Oct	99 1/2	99 1/2 99 1/2	19	98 1/2 100 1/2	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
3 1/2s debentures 1976—	April-Oct	—	102 1/2 102 1/2	1	100 1/2 103 1/2	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
Celotex Corp 3 1/2s debentures 1960—	Feb-Aug	—	100 —	5	99 100	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
3 1/2s debentures (1947 issue) 1960—	Feb-Aug	—	99 1/2 —	—	— —	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
△Central Branch U P first gold 4s 1948—	June-Dec	—	97 —	—	— —	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
Central of Georgia Ry— First mortgage series A 1995—	Jan-Jul	75	74 1/2 75	39	72 75	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
△Gen mortgage 4 1/2s series A Jan 1 2020—	May	—	71 1/2 73 1/4	2	70 1/4 73 1/4	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
△Gen mortgage 4 1/2s series B Jan 1 2020—	May	60 1/2	60 1/2 61 1/4	36	59 1/2 63	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
Central RR Co of N J— General mortgage 3 1/2s 1987—	Jan-Jul	48 1/2	48 1/2 48 3/4	73	46 1/2 50 1/2	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
Central New York Power 3s 1974—	April-Oct	—	98 1/2 98 3/4	13	98 100 1/2	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
Central Pacific Ry Co— First and refund 3 1/2s series A 1974—	Feb-Aug	—	— 102	—	101 1/2 102	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
First mortgage 3 1/2s series B 1968—	Feb-Aug	—	101 1/2 101 1/2	5	100 1/2 102 1/2	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
Champion Paper & Fibre deb 3s 1965—	Jan-Jul	—	— 101	—	100 100	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
Chesapeake & Ohio Ry— General 4 1/2s 1992—	Mar-Sep	—	119 1/2 120 3/4	—	115% 121 1/2	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
Refund and impt M 3 1/2s series D 1996—	May-Nov	99 1/2	99 1/2 99 1/2	39	96 100	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
Refund and impt M 3 1/2s series E 1996—	Feb-Aug	100	99 1/2 100	8	97 1/2 101	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
Refund and impt M 3 1/2s series H 1973—	June-Dec	104 1/2	104 104 1/2	38	102 1/2 104 1/2	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
R & A div first consol gold 4s 1989—	Jan-Jul	—	— 111 1/2	—	110 1/2 110 1/2	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
Second consolidated gold 4s 1989—	Jan-Jul	—	110 1/2 —	—	— —	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
Chicago Burlington & Quincy RR— General 4s 1958—	Mar-Sep	—	107 107 1/2	7	104 1/2 107 1/2	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
First and refunding mortgage 3 1/2s 1985—	Feb-Aug	—	96 1/2 —	—	96 97	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
First and refunding mortgage 2 1/2s 1970—	Feb-Aug	—	96 1/2 —	—	93 1/2 96	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
1st & ref mtge 3s 1990—	Feb-Aug	—	— —	—	— —	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
Chicago & Eastern Ill RR— △General mortgage inc conv 5s 1997—	April	84 1/2	81 84 1/2	377	77 1/2 84 1/2	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
First mortgage 3 1/2s series B 1945—	May-Nov	—	80 80	23	71 1/2 80	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
Chicago & Erie 1st gold 5s 1982—	May-Nov	—	114 114	1	108 1/2 115	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
Chicago Great Western 4s ser A 1988—	Jan-Jul	—	85 1/2 85 1/2	3	82 1/2 85 1/2	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
△General inc mtge 4 1/2s Jan 1 2038—	April	—	81 81	3	78 81	32 1/2 34	△Certificates of deposit—	—	—	32 1/2 34	—	30 33 1/2	33 1/2
Chicago Indianapolis & Louisville Ry— △1st mortgage 4													

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 14

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
International Great Northern RR—						International Texas & Mexico Ry—					
△First 6s series A 1952—	Jan-July	100	98 1/4 100	95	97 1/2 101	△First 5s series B 1954—	April-Oct	—	100 1/2 100 1/2	15	99 101
△Adjustments 6s series A July 1952—	April-Oct	55	53 1/2 55	134	51 55	△Certificates of deposit—	—	—	99 1/2	—	—
△First 5s series B 1956—	Jan-July	—	95 95	1	92 1/2 96	△First 5s series C 1956—	Feb-Aug	—	99 1/2 100 1/2	43	96 1/2 100 1/2
△First gold 5s series C 1956—	Jan-July	—	95 95 1/2	17	94 96	△First 4 1/2s series D 1956—	Feb-Aug	—	96 1/2 96 1/2	5	95 1/2 97 1/2
Inter Rys Central America 1st 5s B 1972—	May-Nov	—	85 85	2	83 86	△Certificates of deposit—	—	—	—	—	—
Interstate Power Co—						△First 5 1/2s series A 1954—	April-Oct	—	103 1/2 103 1/2	1	101 103 1/2
1st mortgage 3 1/2s 1978—	Jan-July	—	—	—	△Certificates of deposit—	—	—	—	—	—	
1st mortgage 3s 1980—	—	—	—	—	—	—	—	—	—	—	
J						New York Central RR Co—					
Jamestown Franklin & Clear 1st 4s 1959—	June-Dec	85 1/2	84 1/4 85 1/2	15	79 1/2 85 1/2	Consolidated 4s series A 1998—	Feb-Aug	62 1/2	62 1/2 63 1/2	129	60 1/2 65 1/2
Jersey Central Power & Light 2 1/2s 1976—	Mar-Sept	—	92 1/4 93 1/4	—	91 1/2 95	Refunding & impt 4 1/2s series A 2013—	April-Oct	68 1/2	67 1/2 69 1/2	239	64 1/2 71
K						Refunding & impt 5s series C 2013—	April-Oct	75 1/2	74 1/2 75 1/2	113	71 1/2 78 1/2
Kanawha & Mich 1st mtge 4s 1990—	April-Oct	—	90 1/2 —	—	—	N Y Central & Hudson River RR—					
Kansas City Power & Light 2 1/2s 1976—	June-Dec	—	— 100	—	—	General mortgage 3 1/2s 1997—	Jan-July	76 1/2	75 1/2 76 1/2	298	73 77
1st mortgage 2 1/2s 1978—	June-Dec	—	—	—	3 1/2s registered 1997—	Jan-July	—	75 1/2 75 1/2	3	70 75 1/2	
1st mortgage 2 1/2s 1980—	June-Dec	—	—	—	Lake Shore collateral gold 3 1/2s 1998—	Feb-Aug	—	60 1/2 61 1/2	33	59 1/2 62	
Kansas City Southern Ry 4s ser A 1975—	April-Oct	104 1/2	104 1/2 104 1/2	34	101 1/2 104 1/2	Michigan Cent collateral gold 3 1/2s 1998—	Feb-Aug	61 1/2	60 1/2 61 1/2	6	59 1/2 62 1/2
First mortgage 3 1/2s series B 1968—	June-Dec	—	102 1/2 —	—	3 1/2s registered 1998—	Feb-Aug	—	59	—	57 1/2 58	
Kansas City Terminal Ry 2 1/2s 1974—	April-Oct	—	95 1/2 —	—	New York Chicago & St Louis—						
Kentucky Central 1st mtge 4s 1987—	Jan-July	—	105 105	2	104 105	Refunding mortgage 3 1/2s series E 1980—	June-Dec	—	97 1/2 97 1/2	8	95 99
Kentucky & Indiana Terminal 4 1/2s 1961—	Jan-July	—	45 1/2 —	—	First mortgage 3s series F 1986—	April-Oct	93 1/2	93 1/2 93 1/2	2	91 1/2 93 1/2	
Stamped 1961—	Jan-July	—	100 1/2 100 1/2	3	100 1/2 100 1/2	N Y Connecting RR 2 1/2s series B 1975—	April-Oct	—	85 1/2 85 1/2	10	80 1/2 86 1/2
Plain 1961—	Jan-July	—	100 —	—	N Y & Harlem gold 3 1/2s 2000—	May-Nov	—	100 1/2 —	—	100 1/2 100 1/2	
4 1/2s unguaranteed 1961—	Jan-July	—	95 99 1/2	—	Mortgage 4s series A 2043—	Jan-July	—	93 1/2 —	—	93 1/2 93 1/2	
Kings County Elec Lt & Power 6s 1997—	April-Oct	—	165	—	Mortgage 4s series B 2043—	Jan-July	—	95 1/2 99 1/2	—	92 95 1/2	
Koppers Co 1st mtge 3s 1964—	April-Oct	100 1/2	100 1/2 100 1/2	2	99 1/2 102	N Y Lack & West 4s series A 1973—	May-Nov	72	72 72	4	71 76 1/2
2 1/2s Kreuger & Toll 5s certificates 1959—	Mar-Sept	—	1	1	4 1/2s series B 1973—	May-Nov	—	76 1/2 79 1/2	—	79 80	
L						New York Haven & Hartford RR—					
Lakefront Dock & RR Terminal—						First & refunding mtge 4s ser A 2007—	Jan-July	66 1/2	65 1/2 66 1/2	164	65 1/2 68 1/2
First mtge sink fund 3 1/2s ser A 1968—	June-Dec	—	87 87	2	79 1/2 87 1/2	△General mtge conv inc 4 1/2s series A 2022—	May	59	58 1/2 59 1/2	290	57 59 1/2
Lake Shore & Mich South gold 3 1/2s 1997—	June-Dec	—	83	—	Harlem River & Port Chester—						
3 1/2s registered 1997—	June-Dec	—	—	—	First mortgage 4s 1954—	May-Nov	—	101 101	5	100 1/2 101 1/2	
Lehigh Coal & Navigation Co—					△N Y Ontario & West ref 4s June 1992—	Mar-Sep	8 1/2	8 1/2 8 1/2	42	7 1/2 10	
Sinking fund mortgage 3 1/2s ser A 1970—	April-Oct	—	88 1/2 89 1/2	—	△General 4s 1955—	June-Dec	—	3 1/2 3 1/2	9	3 1/2 4 1/2	
Lehigh Valley Coal Co—					N Y Power & Light first mtge 2 1/2s 1975—	Mar-Sep	—	96 96 1/2	3	93 1/2 96 1/2	
First & ref 5s stamped 1954—	Feb-Aug	—	100 1/2 100 1/2	3	100 1/2 100 1/2	N Y & Putnam first consol gtd 4s 1993—	April-Oct	—	62 1/2 63 1/2	62 1/2	64
First & ref 5s stamped 1964—	Feb-Aug	—	88 93	—	N Y State Electric & Gas 2 1/2s 1977—	Jan-July	—	91 1/2 —	—	—	
First & ref 5s stamped 1974—	Feb-Aug	88	88 88	5	86 90	N Y Steam Corp first 3 1/2s 1963—	Jan-July	—	103 1/2 104 1/2	38	103 105 1/2
Lehigh Valley Harbor Term Ry—					△N Y Susquehanna & Western RR—						
First mortgage 5s extended to 1984—	Feb-Aug	85	84 85	37	81 1/2 85	△First refunding 5s 1937—	Jan-July	—	74 1/2 74 1/2	10	72 74 1/2
Lehigh Valley Railway Co (N Y)—					△Second gold 4 1/2s 1937—	Feb-Aug	—	— 43	—	38 38	
First mortgage 4s extended to 1974—	Jan-July	85	83 85	11	80 1/2 85	△General gold 5s 1940—	Feb-Aug	—	26 26	11	26 26
Lehigh Valley RR—					△Terminal first gold 5s 1943—	May-Nov	—	77 1/2 80	—	73 75	
General consolidated mortgage bonds—					N Y Telephone 2 1/2s series D 1982—	Jan-July	—	93 1/2 94	34	93 1/2 96 1/2	
Series A 4s fixed interest 2003—	May-Nov	69	68 1/2 69	12	65 1/2 69	Refunding mortgage 3 1/2s series E 1978—	Feb-Aug	—	102 1/2 102 1/2	8	100 1/2 102 1/2
Series B 4 1/2s fixed interest 2003—	May-Nov	—	74 1/2 74 1/2	1	74 1/2 76	Refunding mortgage 3s series F 1981—	Jan-July	99 1/2	99 1/2 101 1/2	12	98 101 1/2
Series C 5s fixed interest 2003—	May-Nov	—	84 1/2 84 1/2	3	83 1/2 85	Niagara Mohawk Power Corp—					
Series D 4s contingent interest 2003—	May	63	61 1/2 63	76	58 1/2 63	General mortgage 2 1/2s 1980—	Jan-July	—	93 1/2 —	—	93 1/2 95 1/2
Series E 4 1/2s contingent interest 2003—	May	67	66 1/2 67	8	61 1/2 67	General mortgage 2 1/2s 1980—	April-Oct	—	96 1/2 96 1/2	3	94 1/2 96 1/2
Series F 5s contingent interest 2003—	May	73 1/2	73 1/2 74	20	67 1/2 74	Norfolk Southern Ry Co—					
Lehigh Valley Terminal Ry—					△General mtge 5s convertible inc 2014—	April-Oct	—	140	—	135 146	
First mortgage 5s extended to 1979—	April-Oct	89	89 89	1	85 1/2 89	Norfolk & Western Ry first gold 4s 1996—	April-Oct	—	119 1/2 120 1/2	6	118 121
Lexington & Eastern Ry first 5s 1965—	April-Oct	—	110	—	Refunding & improve 4 1/2s ser A 2047—	Jan-July	—	97 1/2 98	26	94 1/2 98	
Little Miami general 4s series 1962—	May-Nov	—	—	—	Refunding & improve 5s series C 2047—	Jan-July	103	102 1/2 103	14	102 103 1/2	
△Lombard Electric 7s series A 1952—	June-Dec	—	—	—	Refunding & improve 5s series D 2047—	Jan-July	—	102 1/2 102 1/2	12	101 1/2 104	
Lorillard (P) Co 3s debentures 1963—	April-Oct	—	99 1/2 100 1/2	—	Collateral trust 4 1/2s 1975—	Mar-Sep	—	104 1/2 105 1/2	59	102 1/2 105 1/2	
3s debentures 1976—	Mar-Sept	—									

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 14

B O N D S		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		B O N D S		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		
New York Stock Exchange				Low High			Low High		New York Stock Exchange				Low High			Low High		
Pittsburgh	Cincinnati	Chic & St Louis Ry								Terminal	RR Assn of St Louis							
Consolidated	guaranteed	4s ser F 1953	June-Dec	101%	101% 101%	2	101	101%	Refund	and impt M 4s series C 2019	Jan-July							
Consolidated	guaranteed	4s ser G 1957	May-Nov	--	102 102	4	100	102	Refund	and impt 2 1/2s series D 1985	April-Oct							
Consolidated	guaranteed	4s ser H 1960	Feb-Aug	--	101 101 101	2	101 1/4	102 1/2	Texas Corp	3s debentures 1965	May-Nov							
Consolidated	guaranteed	4 1/2s ser 1 1963	Feb-Aug	--	*105% --	--	104 1/4	104 1/4	Texas & New Orleans RR	First and refund M 3 1/4s series B 1970	April-Oct							
Consolidated	guaranteed	4 1/2s ser J 1964	May-Nov	--	*105% --	--	104 1/4	104 1/4	First and refund M 3 1/4s series C 1990	April-Oct								
Pittsburgh	Cinc	Chicago & St Louis RR							Texas & Pacific first gold 5s 2000	June-Dec								
General	mortgage	5s series A 1970	June-Dec	--	102 102 1/2	11	100	103 1/2	General and refund M 3 1/2s ser E 1985	Jan-July								
General	mortgage	5s series B 1975	April-Oct	--	102 1/4 102 1/2	15	100	102 1/2	Texas Pacific-Missouri Pacific									
General	mortgage	3 1/2s series E 1975	April-Oct	--	*80 1/4 --	--	77 1/2	82	Term RR of New Orleans 3 1/2s 1974	June-Dec								
Pittsb	Coke	& Chem 1st mtge 3 1/2s 1964	May-Nov	--	*100 --	--	100	100	1st Third Ave Ry first refunding 4s 1960	Jan-July								
Pittsburgh	Consolidation	Coal							△ Adjustment income 5s Jan 1960	April-Oct								
3 1/2s	debentures	1965	Jan-Jul	--	*100% --	--	100 1/2	101 1/2	Tel & Ohio Cent ref and impt 3 1/2s 1960	June-Dec								
Pittsburgh	& West	West Virginia Ry							Tri-Continental Corp 2 1/2s debts 1961	Mar-Sept								
First	mortgage	4 1/2s series A 1958	June-Dec	--	92 1/2 92 1/2	4	88	92 1/2										
First	mortgage	4 1/2s series B 1959	April-Oct	90 1/2	90 90 1/2	11	89 1/2	92 1/2										
First	mortgage	4 1/2s series C 1960	April-Oct	90 1/2	90 90 1/2	12	88 1/2	92										
Pittsburgh	Youngstown	& Ashtabula Ry																
First	general	5s series B 1962	Feb-Aug	--	*106 1/2 111	--	106	106 1/2										
First	general	5s series C 1974	June-Dec	--	*109 --	--	--	--										
First	general	4 1/2s series D 1977	June-Dec	--	*102 1/2 --	--	--	--										
Pittston	Co	5 1/2s income debentures 1964	Jan-Jul	--	101 101 1/2	3	100	101 1/2	Union Electric Co of Missouri 3 1/2s 1971	May-Nov								
Plantation	Pipe	Line 2 1/4s 1970	Mar-Sept	--	*95 101 1/4	--	--	--	First mortgage and coll trust 2 1/2s 1975	April-Oct								
Potomac	Elec	Power 1st mtge 3 1/4s 1977	Feb-Aug	--	*94 --	--	94	94	3s debentures 1968	May-Nov								
First	mortgage	3s 1983	Jan-Jul	--	*94 --	--	94	94	1st mtge & coll tr 2 1/2s 1980	June-Dec								
First	mortgage	2 1/2s 1984	May-Nov	--	*94 --	--	94	94	Union Oil of California 2 1/4s debts 1970	June-Dec								
Providence	Terminal	4s 1956	Mar-Sept	--	*99 --	--	99	100	Union Pacific RR									
Public	Service	Electric & Gas Co							2 1/2s debentures 1976	Feb-Aug								
3s	debentures	1963	May-Nov	100%	100% 101	14	100	101 1/4	Refunding mortgage 2 1/2s series C 1991	Mar-Sept								
First	and	refunding	mortgage	3 1/4s 1968	Jan-Jul	--	103	103	101 1/4 103	United Biscuit Co of America 2 1/4s 1986	April-Oct							
First	and	refunding	mortgage	5s 2037	Jan-Jul	--	*127	--	126 1/2 126 1/2	United Gas Corp 2 1/4s 1970	Jan-Jul							
First	and	refunding	mortgage	8s 2037	June-Dec	--	202	202	1st mtge & coll trust 3 1/2s 1971	Jan-Jul								
First	and	refunding	mortgage	3s 1972	May-Nov	--	*100%	--	100 100 1/2	1st mtge & coll trust 3 1/2s 1972	Feb-Aug							
First	and	refunding	mortgage	2 1/2s 1979	June-Dec	--	*97	98	96 1/2 98	U S Rubber 2 1/2s debentures 1967	April-Oct							

0

Quaker Oats 2% debentures 1964 Jan-July -- 99% 99% 2 99 99

R

Reading Co first & ref 3 1/2s series D 1995--May-Nov 88 88 88 1 80 1/2 88
 Reynolds (R J) Tobacco 3s debt 1973--April-Oct 99 1/2 99 1/2 99 1/2 17 98 1/2 99
 Rochester Gas & Electric Corp--
 General mortgage 4 1/2s series D 1977--Mar-Sept -- -- -- -- -- 99 1/2 99
 General mortgage 3 3/4s series J 1969--Mar-Sept -- *100 -- -- -- 99 1/2 99

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Saguenay Power 3s series A 1971	Mar-Sept	94	94	1	94	94
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-July	70	70	1	68 1/4	70
Second gold 6s 1996	April-Oct	75	75	2	75	75
St Louis Rocky Mt & P 5s stamped 1955	Jan-July	108 1/2	--	--	104 1/2	107
St Louis-San Francisco Ry Co—						
1st mortgage 4s series A 1997	Jan-July	98	97 1/2	86	91 1/2	98
△Second mtge inc 4 1/2s series A Jan 2022	May	--	84	85	40	78
St Louis-Southwestern Ry—						
First 4s bond certificates 1989	May-Nov	111	111	1	111	112
Second 4s inc bond certificates Nov 1989	Jan-July	101 1/2	103	--	94 1/2	101
St Paul & Duluth first cons gold 4s 1968	June-Dec	99 1/4	--	--	100	100
St Paul Union Depot 3 1/4s B 1971	April-Oct	100 1/2	--	--	100	100
Scioto V & New England 1st gtd 4s 1989	May-Nov	--	--	--	--	--
Seaboard Air Line RR Co—						
△General mtge 4 1/2s series A Jan 2016	May	95 1/4	94 1/2	121	90 1/2	95
1st mtge 3s series B 1980	May-Nov	94 1/2	95 1/2	17	92 1/2	95
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec	92	93 1/4	--	92 1/2	93
3s debentures 1974	June-Dec	97 1/4	97 1/4	15	97 1/4	97
Shell Union Oil 2 1/2s debentures 1971	April-Oct	93 3/4	93 1/2	22	92 1/2	95
△Silesian-Amer Corp coll trust 7s 1941	Feb-Aug	--	34	49 1/2	34 1/2	36
Skelly Oil 2 3/4s debentures 1965	Jan-July	98 1/2	98 1/2	16	97 1/2	98
Socony-Vacuum Oil 2 1/2s 1976	June-Dec	92	92	18	91 1/2	94
South & North Ala RR gtd 5s 1963	April-Oct	110	--	--	114 1/2	117

Southern Bell Telephone & Telegraph Co.—							
3s debentures 1979	Jan-July	—	98 1/4	98 3/8	7	97 7/8	100
2 3/4s debentures 1985	Feb-Aug	—	91 7/8	92 1/2	19	91 1/8	94
2 7/8s debentures 1987	Jan-July	—	—	98 3/4	—	—	—
Southern Indiana Ry 2 3/4s 1994	Jan-July	—	78	79 1/4	—	74 1/2	77
Southern Pacific Co.—							
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	101 1/2	100 1/4	101 7/8	89	98 3/8	101
Gold 4 1/2s 1969	May-Nov	100 1/8	99 1/8	100 1/4	214	96 1/2	100
Gold 4 1/2s 1981	May-Nov	97 1/2	95 3/4	97 1/2	107	92 1/2	97
3s convertible debentures 1960	April-Oct	125	119 1/2	125	298	116	125
San Fran Term 1st mtg 3 3/8s ser A '75	June-Dec	—	98	—	—	98	98
Southern Pacific RR Co.—							
First mortgage 2 7/8s series E 1986	Jan-July	—	85 1/4	87	—	82%	84
First mortgage 2 3/4s series F 1996	Jan-July	—	81 1/4	82	13	75	82
First mortgage 2 1/4s series G 1961	Jan-July	—	94	94 3/8	5	92 1/4	94
Southern Ry first consol gold 5s 1994	Jan-July	115 1/2	113 1/4	115 1/2	61	109 1/8	115
Devel and general 4s series A 1956	April-Oct	99	99	99 3/8	69	98 1/4	100
Devel and general 6s series A 1956	April-Oct	104 1/4	104	104 3/8	8	103 1/2	105
Devel and general 6 1/2s series A 1956	April-Oct	—	106 3/4	106 7/8	14	105 3/4	107
Memphis Div first gold 5s 1996	Jan-July	—	102 3/8	—	—	102	103
Southwestern Bell Tel 2 3/4s debts 1985	April-Oct	—	93 3/4	93 3/4	7	93	96
3 1/8s debentures 1983	May-Nov	—	101	102 1/4	—	101 1/8	102
△ Spokane Internat'l first gold 4 1/2s 2013	April	—	64 1/4	65 3/4	—	64 1/4	66
Standard Oil (N J) debentures 2 7/8s 1971	May-Nov	92 1/2	92	93	29	90 7/8	94
2 3/4s debentures 1974	Jan-July	98	97 1/2	98	36	96 7/8	99
Sunray Oil Corp 2 7/8s debentures 1966	Jan-July	—	95 1/2	96 1/2	—	95	95
Swift & Co 2 3/4s debentures 1972	Jan-July	—	—	98	—	—	—
2 7/8s debentures 1972	May-Nov	—	99 1/4	100	—	99	99

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Terminal RR Assn of St Louis—								
Refund and impt M 4s series C 2019	Jan-July	—	*114	—	—	114	115½	
Refund and impt 2½s series D 1985	April-Oct	—	*95 ¾	97%	—	94	97¾	
Texas Corp 3s debentures 1965	May-Nov	—	101 ½	102 ¼	12	101 ½	102 ¾	
Texas & New Orleans RR—								
First and refund M 3 ½s series B 1970	April-Oct	—	98	98	1	94	98	
First and refund M 3 ½s series C 1990	April-Oct	—	*93 ¾	94	—	88 ¼	92%	
Texas & Pacific first gold 5s 2000	June-Dec	—	*122 ½	124	—	117	123 ¾	
General and refund M 3 ½s ser E 1985	Jan-July	—	101 ½	101%	3	99	102 ½	
Texas Pacific-Missouri Pacific—								
Term RR of New Orleans 3 ½s 1974	June-Dec	—	*96	97	—	95 ¾	97	
\$Third Ave Ry first refunding 4s 1960	Jan-July	—	d53	60	108	53	61 ½	
△ Adjustment income 5s Jan 1960	April-Oct	—	18%	19 ¾	52	17 ¾	22	

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Union Electric Co of Missouri 3 3/8s 1971	May-Nov	--	105	105	1	104 1/2	107
First mortgage and coll trust 2 3/4s 1975	April-Oct	--	94 1/2	--	--	95	95 1/4
3s debentures 1968	May-Nov	--	100 1/4	101	17	100 1/4	101
1st mtge & coll tr 2 1/2s 1980	June-Dec	--	93	--	--	--	--
Union Oil of California 2 3/4s debts 1970	June-Dec	98 1/2	98	98 1/2	56	96 1/2	98 1/2
Union Pacific RR							
2 1/2s debentures 1976	Feb-Aug	--	98 1/4	--	--	95 1/2	98 1/2
Refunding mortgage 2 1/2s series C 1991	Mar-Sept	88 1/2	88 1/2	90	11	86	91 1/4
United Biscuit Co of America 2 3/4s 1966	April-Oct	--	97 1/2	--	--	97 1/2	98
United Gas Corp 2 3/4s 1970	Jan-July	--	--	--	--	92	92 1/2
1st mtge & coll trust 3 3/8s 1971	Jan-July	104 1/2	104	104 1/2	14	102 1/2	104 1/2
1st mtge & coll trust 3 1/2s 1972	Feb-Aug	102 1/4	101 1/2	102 1/4	63	101 1/2	102 1/2
U S Rubber 2 1/2s debentures 1967	April-Oct	--	95	95 1/2	5	89 1/2	91
2 1/2s debentures 1967	April-Oct	--	94 3/8	98	--	--	--
Universal Pictures 2 1/2s debentures 1969	Mar-Sept	92	97	97	1	93 1/4	97 1/2

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Vanadium Corp of America— 3 1/2s conv debt 1965	April-Oct	115 1/4	115 1/4	116 1/2	84	109 1/2	120%
Vandalia RR consol gtd 4s series A 1955	Feb-Aug	—	—	—	—	—	—
Consol sinking fund series B 1957	May-Nov	—	100 1/2	103	—	101	101
Virginia Electric & Power Co—							
First and refund mtge 2 3/4s ser E 1975	Mar-Sept	—	95 3/4	95 3/4	3	95 1/2	96 1/2
First and refund mtge 3s series 1978—	Mar-Sept	—	—	100	—	—	—
First and refund mtge 2 7/8s ser G 1979—	June-Dec	—	—	—	—	—	—
First and ref mtge 2 3/4s ser H 1980—	Mar-Sept	—	—	96 3/4	—	96 1/4	96 1/2
1st mortgage & refund 3 3/8s ser I 1981—	June-Dec	104 1/2	104 3/8	104 1/2	5	104 3/8	104 1/2
Virginia & Southwest first gtd 5s 2003—	Jan-July	—	97	97	1	97	98
First consolidated 5s 1958—	April-Oct	—	91 3/4	92	7	91 1/2	93
Virginian Ry 3s series B 1995—	May-Nov	—	94 1/2	95	6	92 3/4	96
First lien and ref mtge 3 1/8s ser C 1973—	April-Oct	100	100	100	5	100	100

-Oct

Wabash RR Co—								
Gen mtge 4s income series A Jan 1981	April	—	76%	76%	12	73 3/4	76 1/2	
Gen mtge income 4 1/4s series B Jan 1991	April	77 3/4	77	77 3/4	4	71 1/4	77 3/4	
First mortgage 3 1/4s series B 1971	Feb-Nov	96 3/4	96 3/4	96 3/4	4	94	99	
Walworth Co conv debentures 3 1/4s 1976	May-Nov	—	83	84 1/2	6	81	85	
Warren Petroleum Corp—								
3 1/2s conv debts (subord) 1966	April-Oct	108	107 3/4	108	74	104 1/2	109	
Warren RR first ref gtd gold 3 1/2s 2000	Feb-Aug	—	56	56	3	52	56	
Washington Terminal 2 1/2s series A 1970	Feb-Aug	—	—	—	—	—	—	
Westchester Lighting gen mtge 3 1/2s 1967	Jan-July	—	104 3/4	105	—	104 1/2	105 1/2	
General mortgage 3s guaranteed 1979	May-Nov	—	—	99 3/4	—	99 3/4	99 3/4	
West Penn Electric 3 1/2s 1974	May-Nov	—	101%	—	—	100	102	
West Penn Power 3 1/2s series I 1966	Jan-July	—	104 1/2	105 1/2	31	104 1/2	106 1/2	
West Shore first 4s guaranteed 2361	Jan-July	61 1/2	60%	61 1/2	54	58 1/4	62 1/4	
4s registered 2361	Jan-July	—	60	60 1/2	8	57 1/4	60%	
Western Maryland first mortgage 4s 1952	April-Oct	—	100%	100%	15	100 1/2	101	
Gen mtge 4 1/2s-4s series A 1969	April-Oct	—	100 1/2	100 1/2	1	100 1/2	102 1/2	
Gen mtge 4 1/2s series B 1976	May-Nov	—	104 1/2	106	—	103 1/2	105	
Western Pacific RR Co—								
1st & ref mtge 3 1/4s ser A 1981	Jan-July	—	97	—	—	98 1/4	98 1/2	
Western Union Telegraph Co—								
30-year 5s 1960	Mar-Sept	101 1/4	101 1/2	101 1/2	118	100 1/2	103 1/4	
Westinghouse Electric Corp—								
2 1/2s debentures 1971	Mar-Sept	—	96	96	3	95	96 1/2	
Wheeling & Lake Erie RR 2 1/2s A 1992	Mar-Sept	—	—	100	—	—	—	
Wheeling Steel 3 1/4s series C 1970	Mar-Sept	—	98 3/4	98 3/4	1	98 1/2	100%	
First mortgage 3 1/4s series D 1967	Jan-July	—	—	100	—	100	101	
3 1/2s debentures 1965	May-Nov	105 1/2	105	105 1/2	86	103 1/2	105 1/2	
Wilson & Co first mortgage 3s 1958	April-Oct	—	101 1/2	101 1/2	1	100 1/2	102 1/2	
Winston-Salem S B first 4s 1960	Jan-July	—	102	—	—	105	105	
Wisconsin Central Ry—								
△ First general 4s 1949	Jan-July	83 1/4	83	83 1/2	15	82 1/2	85 1/2	
△ Certificates of deposit	—	—	—	—	—	—	—	
△ Su & Du div and term first 4s 1936	May-Nov	65	62	65	69	60	65	
△ Certificates of deposit	—	—	—	—	—	—	—	
Wisconsin Electric Power 2 1/2s 1976	June-Dec	—	92	93 3/4	—	92 1/2	93	
First mortgage 2 1/2s 1979	Mar-Sept	—	100 1/2	100 1/2	2	98 1/2	101	

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. v Ex-coupon.

not included in the year's range. y Ex-coupon.
§ Negotiability impaired by maturity.

Companies reported as being in bank

the Bankruptcy Act, or securities assumed by such company. Friday's bid and asked prices: no sales being transacted.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete report of the transactions on New York Curb Exchange for the week beginning Saturday, March 8, 1952, and ending on Friday, March 14, 1952. It is compiled from the report of the Curb Exchange itself and intended to include every security whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED MARCH 14

STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High	STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1							
	Par		Low	High		Low	High		Par		Low	High	Low	High						
ABC Vending Corp.	1	7	7	7 1/4	1,300	7	Feb	7 3/4	Jan	Airfleets Inc	1	9 3/4	9 1/4	9 3/4	6,200	6 1/2	Jan	9 1/2	Mar	
ACF-Brill Motors warrants				1 3/4	1 3/4	400	1 1/2	Feb	1 1/2	Jan	Alabama Great Southern	50	--	91	91 1/2	150	89 1/2	Mar	92 1/2	Mar
Acme Aluminum Alloys	1	7 3/4	7 3/4	8 1/8	2,400	7 3/8	Mar	9 1/2	Jan	Alabama Power 4.20% preferred	100	94	x94	x94	225	89 1/2	Jan	94	Feb	
Acme Wire Co common	10	--	26	26 1/4	100	25 3/4	Feb	27 1/2	Feb	Alaska Airlines Inc.	1	6 1/4	5 7/8	6 3/4	6,600	5 1/2	Mar	8	Jan	
Adam Hat Stores Inc.	1	3 1/2	3 1/2	3 3/4	800	3 1/4	Jan	3 1/2	Mar	All American Airway Inc.	1	--	2 1/2	2 1/2	600	2 1/2	Feb	3 1/2	Jan	
Aero Supply Manufacturing	1	3 3/8	3 3/8	4 1/4	1,900	3 1/2	Feb	4 1/4	Feb	Alles & Fisher common	1	--	--	--	6 1/2	6 1/2	Jan	9	Feb	
Agnew Surpass Shoe Stores	*	--	--	--	--	9 1/2	Feb	9 1/2	Feb	Allied Internat Investing cap stk	1	--	--	--	--	3 1/2	Jan	3 1/2	Jan	
Ainsworth Manufacturing common	5	--	12 1/2	12 3/4	700	7 3/8	Mar	13 1/2	Jan	Allied Products (Mich) common	5	--	25 1/2	25 1/2	150	25	Jan	26 1/2	Jan	
Air Associates Inc (N J)	1	8 1/4	7 3/4	8 1/2	1,200	7 3/8	Feb	9 3/4	Jan	Altes Brewing Co.	1	--	2 3/8	2 3/8	100	2 3/8	Jan	3	Jan	
Air-Way Electric Appliance	3	--	10	10 1/2	1,200	9 3/4	Feb	10 1/2	Mar	Altofer Eros common	*	--	--	--	10	Feb	11	Feb		

For footnotes see page 31.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 14

STOCKS New York Curb Exchange	Friday Last Sale Price Par	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	STOCKS New York Curb Exchange	Friday Last Sale Price Par	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Aluminum Co of America— \$3.75 cumulative preferred—	100	93 1/4 94	350	89 Jan 94 Feb	Castle (A M) & Co—	10	16 1/4 16 1/2	200	16 1/4 Jan 17 1/2 Jan
Aluminum Goods Manufacturing— •	23 1/2	23 23 1/2	400	24 Mar 25 1/2 Jan	Catalin Corp of America—	1	7 1/2 7 1/2	5,800	5 1/2 Jan 7 1/2 Feb
Aluminum Industries common— •	—	12 1/2 14 1/2	2,200	12 1/2 Mar 16 1/2 Jan	Central Explorers Ltd—	•	9 1/2 9 1/2	26,400	5 1/2 Jan 9 1/2 Mar
Amer Air Filter 5% conv pfd— 15	—	—	—	16 Feb 17 1/2 Jan	Central Illinois Secur Corp—	1	— 3 1/2	300	3 1/2 Jan 4 1/2 Feb
American Bantam Car Co class A— 1	1 1/2	1 1/2 1 1/2	9,600	1 1/2 Jan 1 1/2 Feb	Conv preference \$1.50 series— •	27	27 27 1/2	475	27 Mar 27 1/2 Jan
American Beverage common— 1	1	1 1/4	1,000	1 Mar 1 1/4 Mar	Conv preference \$1.40 series— •	—	—	—	22 1/2 Feb 22 1/2 Feb
American Book Co— 100	—	—	—	83 Jan 86 Feb	Central Maine Power Co— 3.50% preferred	100	—	—	74 1/4 Mar 79 Jan
American Hard Rubber Co— 25	37 1/2	36 3/4 38	1,050	33 1/2 Feb 39 Jan	Central Ohio Steel Products—	1	11 1/2 12 1/2	500	11 1/2 Feb 12 1/2 Jan
American Laundry Machine— 20	26 1/2	26 1/2 26 1/2	650	26 Jan 27 1/2 Jan	Central Power & Light 4% pfd— 100	85 1/2	85 1/2 85 1/2	75	81 1/2 Jan 86 1/2 Jan
American Manufacturing Co com— 25	21 1/2	21 1/2 21 1/2	700	20 1/2 Jan 22 1/2 Jan	Century Electric Co common— 10	—	—	—	9 1/2 Mar 10 1/2 Jan
American Maracaibo Co— 1	7 1/2	7 1/2 7 1/2	16,800	6 1/2 Jan 8 1/2 Feb	Century Investors Inc— Convertible preference	10	38 38	50	37 1/2 Feb 38 Mar
American Meter Co— —	—	26 1/2 26 1/2	100	24 1/2 Jan 27 Jan	Cessna Aircraft Co common— 1	6 1/2	6 1/2 6 1/2	1,400	6 1/2 Feb 7 1/2 Jan
American Natural Gas Co 6% pfd— 25	—	—	—	30 Jan 32 1/2 Feb	Chamberlin Co of America— 2.50	—	7 1/2 7 1/2	800	7 1/2 Jan 8 1/2 Jan
American Potash & Chem class A— Class B— •	36 1/4	36 1/4 36 1/4	225	36 Feb 40 Jan	Charis Corp common— 10	6 1/2	6 1/2 6 1/2	300	6 1/2 Mar 8 1/2 Jan
American Republics— 10	56 1/2	55 1/2 57 1/2	1,600	52 1/2 Jan 60 1/2 Jan	Cherry-Burrell common— 5	12 1/2	12 1/2 12 1/2	1,100	11 1/2 Jan 12 1/2 Jan
American Seal-Kap common— 2	—	19 1/2 20 1/2	500	16 1/2 Mar 22 1/2 Jan	Chesbrough Manufacturing com— 10	69	68 1/2 71	725	68 1/2 Jan 76 1/2 Feb
Amer Superpower Corp common— \$6 series preferred— •	100	18 1/2 18 1/2	37,300	7 1/2 Mar 1 1/2 Jan	Chicago Rivet & Machine— 4	23 1/2	23 1/2 23 1/2	100	22 1/2 Feb 28 1/2 Jan
American Thread 5% preferred— 5	—	4 1/2 4 1/2	400	4 1/2 Jan 4 1/2 Jan	Chicago & Southern Air Lines— 13	12 1/2 13 1/2	3,200	11 1/2 Feb 13 1/2 Mar	
American Writing Paper common— 5	—	11 1/2 11 1/2	400	11 Jan 11 1/2 Jan	Chief Consolidated Mining— 1	1 1/2	1 1/2 1 1/2	4,800	1 1/2 Feb 1 1/2 Jan
Anacon Lead Mines Ltd— •	3 1/2	3 1/2 3 1/2	11,700	3 Jan 3 1/2 Jan	Circle Wire & Cable Corp— 5	18	17 1/2 x18 1/2	2,200	x18 1/2 Mar 21 1/2 Feb
Anchor Post Products— 2	9 1/2	9 1/2 9 1/2	400	9 Jan 10 Feb	City Auto Stamping— 5	21 1/2	21 1/2 21 1/2	1,500	20 1/2 Jan 21 1/2 Feb
Angerman Co Inc common— 1	—	—	—	5 1/2 Jan 5 1/2 Jan	City & Suburban Homes— 10	—	6 1/2 7	600	6 1/2 Feb 7 Jan
Anglo-Iranian Oil Co Ltd— American dep rcts ord reg— £1	—	13 1/2 14 1/4	400	13 1/2 Jan 15 Feb	Clark (The) D L Co— •	—	10 10	100	10 Feb 11 1/2 Jan
Anglo-Lautaro Nitrate Corp— "A" shares— 2.40	—	12 1/2 12 1/2	1,600	12 1/2 Mar 13 1/2 Jan	Clark Controller Co— 1	29	28 29	300	27 1/2 Jan 29 Jan
Angostura-Wupperman— 1	—	4 1/2 4 1/2	300	4 Jan 4 1/2 Feb	Clarostar Manufacturing Co— 1	5 1/2	5 1/2 5 1/2	2,700	5 1/2 Feb 6 1/2 Jan
Apex-Elec Manufacturing Co— 1	8	8 8	200	7 1/2 Jan 8 1/2 Jan	Claude Neon Inc— 1	4 7/8	4 7/8 4 7/8	13,500	4 Jan 5 1/2 Feb
Appalachian Elec Power 4 1/2% pfd— 100	103 1/2	102 1/2 103 1/2	140	101 Jan 106 1/2 Feb	Claussner Hosiery Co— 5	—	13 1/2 13 1/2	50	12 Jan 14 Feb
Argus Cameras Inc— 1	—	5 1/2 5 1/2	1,400	5 1/2 Jan 6 1/2 Jan	Clayton & Lambert Manufacturing— 4	9 1/4	9 1/4 9 1/4	600	8 1/2 Jan 9 1/2 Jan
Arkansas Natural Gas common— Common class A non-voting— 6% preferred— 10	—	14 1/2 14 1/2	2,500	13 1/2 Jan 15 1/2 Feb	Clinchfield Coal Corp common— 20	37 1/2	37 1/2 38 1/2	1,400	34 Jan 38 1/2 Jan
Arkansas Power & Light \$7 pfd— 22 1/2	115 1/2	115 1/2 115 1/2	40	115 Jan 115 1/2 Jan	Club Aluminum Products Co— •	—	5 1/2 5 1/2	200	5 1/2 Feb 5 1/2 Jan
Armstrong Rubber Co class A— 4 1/4% convertible preferred— 50	—	22 1/2 22 1/2	800	22 1/2 Jan 25 1/2 Jan	Colon Development ordinary— —	—	13 1/2 14	300	13 1/2 Mar 16 1/2 Jan
Aro Equipment Corp— 2.50	—	49 49	50	49 Mar 56 Jan	Colonial Airlines— 1	10 1/2	10 1/2 10 1/2	5,300	9 1/2 Feb 12 1/2 Jan
Aspinook (The) Corp— 1	—	12 1/2 12 1/2	400	12 Feb 13 1/2 Jan	Colt's Manufacturing Co— 25	55	57 1/2	375	55 Mar 59 1/2 Jan
Associated Electric Industries— American dep rcts reg— £1	—	16 1/2 16 1/2	600	14 1/2 Feb 17 1/2 Feb	Columbia Machinery & Eng Corp— 10c	2 1/2	2 1/2 2 1/2	6,900	2 1/2 Mar 2 1/2 Jan
Associated Laundries of America— •	—	—	—	x8 1/2 Feb 9 1/2 Jan	Commodore Hotel Inc— 1	8	8 8	1,900	7 1/2 Feb 8 1/2 Jan
Associated Tel & Tel class A— •	1	1 1/2	1,600	1 Jan 1 1/2 Jan	Community Public Service— 10	16 1/2	16 1/2 17	1,800	12 1/2 Jan 17 Mar
Atlantic Coast Fisheries— 1	—	71 1/2 71 1/2	200	66 Feb 71 1/2 Mar	Compo Shoe Machinery— Vtc ext to 1956— 1	8 3/4	8 3/4 8 3/4	1,300	8 1/2 Jan 9 1/2 Feb
Atlantic Coast Line Co— 50	93	91 94 1/2	950	77 Jan 95 Mar	Consol Engineering Corp— 50c	13 1/2	13 1/2 14	3,300	x12 1/2 Feb 14 1/2 Jan
Atlas Corp warrants— •	7 1/2	7 1/2 7 1/2	27,300	6 1/2 Jan 8 1/2 Jan	Consolidated Gas Utilities— 1	13 1/2	13 1/2 14	7,600	11 1/2 Jan 14 Feb
Atlas Plywood Corp— 1	18 1/2	18 1/2 18 1/2	2,300	18 1/2 Mar 20 1/2 Jan	Consolidated Liquidating— •	—	—	—	1 1/2 Jan 2 Feb
Automatic Steel Products Inc— 1	—	6 6	100	6 Jan 6 1/2 Feb	Consolidated Mining & Smeltg Ltd— 37	9 1/2	9 1/2 9 1/2	4,500	7 1/2 Jan 10 1/2 Mar
Automatic Voting Machine— •	—	8 1/2 8 1/2	100	8 Jan 9 Jan	Continental Car-Na-Vac Corp— 1	1 1/2	1 1/2 1 1/2	100	1 1/2 Jan 1 1/2 Feb
Ayshire Collieries Corp common— 3	—	17 1/2 17 1/2	900	17 Jan 18 1/2 Feb	Continental Commercial Corp— 1	—	4 1/2 4 1/2	200	3 1/2 Jan 4 1/2 Jan
B	—	—	—	8 1/2 Feb 8 1/2 Feb	Continental Foundry & Machine Co— 1	21 1/2	21 1/2 22 1/2	1,300	21 1/2 Mar 23 1/2 Jan
Babcock & Wilcox Co— •	34 1/4	x33 1/2 35	3,500	33 Feb 36 1/2 Jan	Cook Paint & Varnish Co— •	39	39 39	250	39 Mar 44 Feb
Baldwin Rubber common— 1	13	12 1/2 13	300	12 1/2 Mar x14 1/2 Jan	Corby (H) Distillery Ltd— Class A voting— Class B non-voting— •	—	—	—	10 1/2 Feb 12 1/2 Jan
Baldwin Securities Corp— 75c	3 1/2	3 1/2 3 3/4	6,300	3 1/2 Feb 4 1/2 Jan	Cornucopia Gold Mines— 5c	1 1/2	1 1/2 1 1/2	13,500	1 1/2 Jan 2 1/2 Mar
Banco de los Andes— American shares— •	—	—	—	2 Jan 2 Jan	Corroon & Reynolds common— •	6 1/2	6 1/2 6 1/2	1,000	8 Jan 8 1/2 Jan
Barcelona Tr Lt & Pwr Ltd— •	—	—	—	8 1/2 Jan 8 1/2 Feb	\$1 preferred class A— •	15 1/2	15 1/2 16 1/2	300	6 1/2 Feb 7 1/2 Jan
Barium Steel Corp— 1	8 1/2	8 1/2 8 1/2	11,200	8 1/2 Mar 9 1/2 Jan	Cosden Petroleum common— 1	20 1/2	20 1/2 20 1/2	3,800	15 1/2 Jan 22 1/2 Jan
Basic Refractories Inc— 1	11 1/2	10 1/2 11 1/2	5,700	9 1/2 Jan 12 Jan	Courtaulds Ltd— American dep receipts (ord reg)— £1	—	—	—	4 1/2 Mar 4 1/2 Mar
Baumann (L) & Co common— 1	—	13 1/2 13 1/2	50	13 Jan 14 1/2 Jan	Creole Petroleum— 5	76	75 1/2 76	5,600	72 1/2 Jan 81 1/2 Jan
Beau-Brunnen Ties common— 1	5 1/2	5 1/2 5 1/2	300						

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RANGE FOR WEEK ENDED MARCH 14

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Par		Low	High	Low	Par		Low	High	Low	High
F										
Fairchild Camera & Instrument	1	25	24 1/2	25 1/2	1,100	23 Feb	28 1/2 Jan			
Fairchild Engine & Airplane	1	6 1/2	6 1/2	6 3/4	8,200	6 1/2 Feb	7 1/2 Jan			
Fansteel Metallurgical	*	25 3/4	25 3/4	27 1/8	3,700	25 3/4 Mar	29 Jan			
Fire Association (Phil)	10	58	58	59	440	56 1/2 Jan	60 Feb			
First York Corp common	10c	3 3/8	3 1/4	3 1/2	1,100	3 Jan	3 1/2 Jan			
82 dividend cumulative preferred	1	--	32 1/4	32 3/4	75	31 Jan	33 1/2 Jan			
Fishman (M H) Co Inc	1	--	10 1/2	10 1/2	100	10 1/2 Jan	11 1/4 Mar			
Ford Motor of Canada										
Class A non-voting	*	53 1/2	52 1/2	53 1/2	1,400	50 Feb	53 1/2 Jan			
Class B voting	*	--	59	59	25	54 1/2 Feb	60 Mar			
Ford Motor Co Ltd										
American deposit recs ord reg	£1	--	5 1/4	5 3/8	900	5 1/4 Feb	6 Jan			
Ford Motor of France										
American deposit receipts bearer	1	1	7 1/2	8 1/2	4,600	7 1/2 Mar	1 1/2 Jan			
Fort Pitt Brewing Co	1	8 3/4	8 3/4	8 3/4	500	8 3/4 Jan	9 1/2 Jan			
Fox (Peter) Brewing	1.25	9 1/2	8	10 1/8	48,300	7 1/2 Feb	10 1/8 Mar			
Franklin Simon & Co Inc common	1	44 1/2	44	44 1/2	450	43 Jan	45 Feb			
4 1/2% convertible preferred	50	44 1/2	44	44 1/2	450	43 Jan	45 Feb			
Fuller (Geo A) Co	5	11	x10 1/2	11 1/8	1,700	10 1/2 Feb	11 1/2 Jan			
G										
Gatineau Power Co common	*	--	18 1/8	18 1/8	100	17 1/2 Jan	18 1/8 Feb			
5% preferred	100	--	3 3/4	3 3/4	--	95 Jan	95 Jan			
Gellman Mfg Co common	1	3 3/4	3 3/4	3 3/4	600	3 3/4 Mar	4 1/2 Jan			
General Acceptance Corp	1	9 5/8	9 1/2	9 3/4	1,900	8 1/4 Jan	10 1/4 Feb			
General Alloys Co	*	3	2 1/2	3 1/2	1,500	2 1/2 Jan	3 1/2 Feb			
General Builders Supply Corp com	1	2 3/4	2 1/2	2 1/2	4,400	2 1/2 Jan	2 1/2 Mar			
5% convertible preferred	25	--	--	--	--	18 1/2 Jan	19 Jan			
General Electric Co Ltd										
Amer dep recs ord reg	£1	--	--	--	--	8 1/2 Feb	8 1/2 Feb			
General Finance Corp 5% pfd A	10	--	--	--	--	7 1/2 Feb	8 1/2 Feb			
General Fireproofing common	5	28 1/2	28 1/2	28 1/2	400	26 1/2 Jan	29 Feb			
General Outdoor Adv 6% pfd	100	--	103 1/2	103 1/2	10	103 1/2 Mar	107 Feb			
General Plywood Corp common	50c	2 1/2	2 1/2	2 1/2	3,500	2 1/2 Mar	2 1/2 Jan			
5% conv preferred	20	11 1/2	11 1/2	11 1/4	250	10 1/2 Jan	x11 1/2 Feb			
General Public Service \$6 preferred	*	114 1/4	114 1/4	116 1/2	75	113 Jan	116 1/2 Mar			
Georgia Power \$6 preferred	*	114 1/4	114 1/4	116 1/2	75	108 1/2 Jan	108 1/2 Jan			
85 preferred	*	--	--	--	--	--	--			
Gerity-Mich Corp	1	4 1/4	4	4 1/4	3,400	4 Feb	5 1/2 Jan			
Giant Yellowknife Gold Mines	1	11	11	11 1/2	4,100	10 1/2 Jan	12 1/2 Jan			
Gilbert (A C) common	*	18 1/2	18	18 1/2	400	18 Feb	18 1/2 Feb			
Gilchrist Co	*	--	12 1/2	13	400	12 1/2 Mar	14 Jan			
Gladding McBean & Co	10	--	10 1/8	10 1/4	15,000	10 1/8 Mar	11 1/8 Jan			
Glen Aiden Coal	*	10 1/4	10 1/4	10 1/4	--	--	--			
Glenmore Distilleries class B	1	14 1/2	14 1/2	14 1/2	700	x14 1/2 Feb	15 1/2 Jan			
Globe Union Co Inc	5	22	22	22 1/2	200	22 Jan	25 1/2 Feb			
Gobel (Adolf) Inc common	1	4 1/4	4 1/4	4 1/4	1,200	4 1/4 Feb	5 1/2 Jan			
Godchaux Sugars class A	*	51 1/4	51 1/4	51 1/4	10	48 1/2 Jan	58 Jan			
Class B	*	34	34	34	50	27 1/2 Jan	42 Jan			
\$4.50 prior preferred	*	--	77	77	50	73 Jan	78 Feb			
Goldfield Consolidated Mines	1	1 1/4	1 1/4	1 1/4	101,000	1 1/4 Jan	1 1/4 Mar			
Goodman Manufacturing Co	50	--	56	56	10	53 1/2 Jan	56 1/2 Feb			
Gorham Manufacturing common	4	--	26	26 1/4	200	24 1/2 Feb	28 Jan			
Graham-Paige Motors 5% conv pfd	25	--	20 1/2	20 1/2	400	19 1/2 Feb	22 Feb			
Grand Rapids Varnish	1	--	--	--	--	--	5 1/2 Feb			
Gray Manufacturing Co	5	14 1/2	14 1/2	15 1/2	1,200	14 1/2 Mar	15 1/2 Jan			
Great Atlantic & Pacific Tea										
Non-voting common stock	*	122 1/2	121 1/2	122 1/2	675	121 Feb	127 1/2 Feb			
7% 1st preferred	100	129	130	130	180	129 Feb	133 1/2 Jan			
Great Lakes Oil & Chemical Co	1	2 1/4	2 1/4	3	16,800	2 1/4 Feb	3 Jan			
Great Northern Paper	25	57 1/4	56 1/2	58	450	52 Jan	61 1/2 Feb			
Greene dieck Western Brewery	2	18	18	19	600	18 Mar	22 1/2 Jan			
Grocery Stores Products common	5	--	10 1/2	10 1/2	100	10 Jan	10 1/2 Jan			
Gypsum Lime & Alabastine	*	--	--	--	--	--	--			
H										
Hall Lamp Co	5	4 1/2	4 1/2	4 1/2	600	4 1/2 Feb	5 Jan			
Hamilton Bridge Co Ltd	*	15 1/2	15 1/2	15 3/4	250	14 1/2 Feb	16 Feb			
Hammermill Paper common	5	--	37	37	100	34 1/2 Jan	44 1/2 Jan			
Hartford Electric Light	25	--	47 1/2	47 1/2	90	x46 1/2 Jan	48 1/2 Jan			
Harvard Brewing Co	1	1 1/2	1 1/2	1 1/2	600	1 1/2 Jan	2 Jan			
Hastings Mfg Co	2	6 1/2	6 1/2	6 1/2	1,900	6 1/2 Jan	6 1/2 Jan			
Hathaway Bakeries Inc	1	--	10 1/2	10 1/2	800	10 1/2 Jan	10 1/2 Jan			
Havana Lithographing Co	10c	3 1/2	3 1/2	3 1/2	1,700	3 1/2 Feb	4 1/2 Jan			
Hazeltine Corp	*	42 1/2	42	42 1/2	400	39 1/2 Jan	45 1/2 Jan			
Hearn Dept Stores common	5	--	6	6	300	6 Feb	6 1/2 Jan			
Hecla Mining Co	25c	15 1/2	15 1/2	15 1/2	1,900	15 1/2 Jan	17 1/2 Jan			
Helene Rubinstein common	*	16 1/2	16 1/2	17	175	16 1/2 Feb	19 1/2 Jan			
Class A	*	--	15 1/2	15 1/2	800	15 1/2 Mar	16 1/2 Feb			
Heller Co common	2	--	98 1/2	x98	50	92 Jan	98 1/2 Mar			
5 1/2% preferred	100	98 1/2	x98	98 1/2	50	67 Feb	78 Feb			
4% preferred w w	100	--	--							

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 14

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National Union Radio	30c	3 3/8 3 1/2	5,500	5,500	3 1/4 Feb	3 1/4 Jan	2 1/2 Jan	Rowe (The) Corp common	1	10 1/2	10 1/2	100	10 1/2 Mar	11 1/2 Jan	11 1/2 Jan
Neptune Meter common	2.50	19 1/2 19 3/8	900	900	19 Jan	22 Jan	21 Jan	Royalite Oil Co Ltd	*	17 3/8	16 7/8 17 3/8	5,100	15 3/4 Jan	18 1/2 Jan	18 1/2 Jan
Neatle Le Mur Co common	1	2 1/2 3	32,400	32,400	4 1/2 Jan	4 1/2 Jan	4 1/2 Jan	Russek's Fifth Ave common	1.25	--	--	--	7 1/2 Feb	8 Jan	8 Jan
New British Dominion Oil Ltd	1	3	32,400	32,400	2 1/2 Feb	3 1/4 Jan	3 1/4 Jan	Ryan Aeronautical Co	1	10 1/2	10 1/2	100	10 1/2 Feb	10 1/2 Jan	10 1/2 Jan
New England Tel & Tel	100	109 1/8 109 3/4	1,910	1,910	108 Jan	111 Feb	111 Feb	Ryan Consolidated Petroleum	*	5 5/8	5 1/2 6	2,500	4 1/2 Feb	6 1/2 Feb	6 1/2 Feb
New Haven Clock & Watch Co	1	3 3/4 3	200	200	2 1/4 Jan	3 1/4 Feb	3 1/4 Feb	Ryerson & Haynes common	1	--	5 5	400	4 1/2 Feb	5 1/2 Jan	5 1/2 Jan
4 1/2% convertible preferred	20	7 1/4 7 1/4	50	50	6 1/4 Jan	8 1/2 Feb	8 1/2 Feb								
New Jersey Zinc	25	66 3/4 65 1/2	3,200	3,200	65 1/2 Mar	80 Jan	80 Jan								
New Mexico & Arizona Land	1	20 1/4 21 1/2	10,300	10,300	17 1/4 Jan	23 1/4 Jan	23 1/4 Jan								
New Park Mining Co	1	2 1/4 2 1/4	13,600	13,600	2 1/2 Jan	3 1/4 Jan	3 1/4 Jan								
New Process Co common	*	--	--	--	65 Jan	69 1/2 Jan	69 1/2 Jan								
New York Auction Co common	*	--	--	--	8 1/2 Feb	8 1/2 Jan	8 1/2 Jan								
New York & Honduras Rosario	10	34 1/2 32 1/2	750	750	32 Feb	34 1/2 Jan	34 1/2 Jan								
New York Merchandise	10	--	9 9	100	9 Feb	9 1/2 Jan	9 1/2 Jan								
New York Shipbuilding Corp															
Founders shares	1	--	--	--	17 Jan	19 Feb	19 Feb								
Niagara Share Corp common	5	16 1/8 16	900	900	x16 Feb	18 1/2 Jan	18 1/2 Jan								
Niles-Bement-Pond	*	16 1/2 16 1/2	4,900	4,900	16 Mar	18 1/2 Jan	18 1/2 Jan								
Nipissing Mines	5	2 1/2 2 1/2	3,200	3,200	1 1/2 Jan	2 1/2 Feb	45 1/2 Jan								
North American Rayon \$3 preferred	50	44 1/2 x44 1/4	400	400	43 Feb	45 1/2 Jan	45 1/2 Jan								
North American Utility Securities	*	--	--	--	8 Mar	9 Jan	9 Jan								
North Canadian Oils Ltd	25	3 1/2 3 1/2	12,300	12,300	3 1/2 Mar	3 1/2 Mar	3 1/2 Mar								
North Central Texas Oil	5	23 23	400	400	19 1/2 Jan	27 1/2 Jan	27 1/2 Jan								
Northeast Airlines	1	4 1/8 4 1/8	2,300	2,300	4 1/2 Feb	5 1/2 Jan	5 1/2 Jan								
North Penn RR Co	.50	--	--	--	83 1/2 Jan	87 Feb	87 Feb								
Northern Ind Pub Serv 4 1/4% pfd	100	94 1/4 94	180	180	87 1/4 Jan	95 Feb	95 Feb								
Novadel-Agene Corp	*	17	16 1/8 17	500	16 1/8 Jan	17 1/4 Jan	17 1/4 Jan								
O															
Ogden Corp common	50c	1 1/8 1 1/8	4,000	4,000	1 1/2 Feb	2 Feb	2 Feb								
Ohio Brass Co class B common	*	50 1/4 51 1/2	225	225	50 1/4 Mar	56 1/2 Jan	56 1/2 Jan								
Ohio Power 4 1/2% preferred	100	105 104 1/4 105	80	80	103 1/2 Jan	107 Feb	107 Feb								
Oklahoma Natural Gas	15	35 33 35	1,200	1,200	33 1/2 Feb	56 1/2 Jan	56 1/2 Jan								
Okonite Company common	25	41 41 1/4	200	200	39 1/2 Feb	43 Jan	43 Jan								
Old Town Corp	5	15 1/8 15 1/8	600	600	14 1/2 Mar	16 1/2 Jan	16 1/2 Jan								
Oliver United Filters class B	*	14 1/4 14 1/4	200	200	14 Mar	15 Jan	15 Jan								
Olympic Radio & Telev Inc	1	7 3/4 7 3/4	2,100	2,100	7 3/4 Jan	8 1/2 Jan	8 1/2 Jan								
Omar Inc	1	--	16 1/8 17 1/8	200	x16 1/2 Feb	18 1/2 Jan	18 1/2 Jan								
O'Kiep Copper Co Ltd Amer shares	*	50 1/2 52 1/4	400	400	50 Jan	54 1/4 Jan	54 1/4 Jan								
Overseas Securities	1	--	18 1/4 18 1/4	300	17 1/4 Feb	20 1/2 Jan	20 1/2 Jan								
P															
Pacific Can Co common	5	11 1/4 11	700	700	11 Mar	12 1/2 Jan	12 1/2 Jan								
Pacific Gas & Electric 6% 1st pfd	25	32 1/2 32	2,200	2,200	30 1/2 Jan	33 1/2 Feb	33 1/2 Feb								
5 1/2% 1st preferred	25	--	--	--	29 Jan	29 Jan	29 Jan								
5 1/2% redeemable 1st preferred	25	--	27 1/4 27 1/4	300	26 1/4 Jan	27 1/2 Mar	27 1/2 Mar								
5% redeemable 1st pfd series A	25	25 1/2 26 1/2	4,900	4,900	25 1/2 Jan	26 1/2 Jan	26 1/2 Jan								
4 80% red 1st preferred	25	--	25 1/2 25 1/2	200	24 1/2 Jan	26 Feb	26 Feb								
Pacific Lighting \$4.50 preferred	*	--	101 101 1/4	150	97 1/4 Jan	101 1/4 Mar	101 1/4 Mar								
\$4.40 div cum preferred	*	--	98 1/4 98 1/4	20	95 Jan	99 Feb	99 Feb								
Pacific Petroleum Ltd	1	10 1/2 10 1/2	16,100	16,100	9 1/2 Jan	12 1/2 Feb	12 1/2 Feb								
Pacific Power & Light 5% pfd	100	--	99 99	50	95 Jan	99 Mar	99 Mar								
Pacific Public Service common	*	--	16 1/4 17	200	15 1/2 Jan	17 Mar	17 Mar								
\$1.30 1st preferred	*	--	--	--	22 1/2 Jan	24 1/2 Feb	24 1/2 Feb								
Page-Hersey Tubes common	*	--	--	--	65 Jan	67 Feb	67 Feb								
Pancoastal Oil (C A) v t c	1 Bol	3 1/4 3 1/4	157,900	157,900	2 1/2 Jan	3 1/2 Mar	3 1/2 Mar								
Pantepco Oil (C A) Amer shs	1 Bol	6	5 1/2 6 1/4	19,900	5 1/2 Feb	7 1/2 Jan	7 1/2 Jan								
Paramount Motors Corp	*	--	--	--	23 Jan	31 1/4 Mar	31 1/4 Mar								
Park Chemical Company	1	--	--	--	4 1/2 Feb	4 1/2 Jan	4 1/2 Jan								
Parker Pen Co class A	2	--	--	--	13 1/4 Feb	15 1/2 Jan	15 1/2 Jan								
Class B	2	--	13 1/4 13 1/4	200	13 1/4 Mar	15 Jan	15 Jan								
Parkersburg Rig & Reel	1	17 1/2 17 1/2	2,700	2,700	15 1/2 Jan	18 Mar	18 Mar								
Patchogue Plymouth Mills	*	--	6 1/2 6 1/2	1,1											

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RANGE FOR WEEK ENDED MARCH 14

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Par	Low	High	Shares	Low	High
United Milk Products common	•	—	—	—	13 1/2 Feb 15 Jan
75c participating preferred	•	—	—	—	—
United Molasses Co Ltd	—	—	—	—	—
Amer dep rcts ord registered	—	3 1/2	3 1/2	100	3 1/2 Mar 3 1/2 Mar
United NJ RR & Canal	100	217	217	40	210 1/2 Jan 217 Feb
United Profit Sharing common	25	10	10	600	4 Jan 4 1/2 Feb
10% preferred	10	—	—	—	—
United Shoe Machinery common	25	42	41 1/2	5,300	41 Feb 45 1/2 Jan
Preferred	25	39 1/2	38	330	37 1/2 Mar 39 1/2 Jan
United Specialties common	1	—	12 1/2	100	12 1/2 Feb 13 Jan
U S Air Conditioning Corp	10c	1 1/2	1 1/2	500	1 1/2 Jan 1 1/2 Jan
U S Foll Co class B	1	41 1/4	40 1/2	3,600	40 1/4 Feb 50 1/2 Jan
U S and International Securities	•	8 3/4	8 1/4	17,900	7 1/2 Jan 9 1/2 Mar
\$5 1st preferred with warrants	•	92 1/2	92 1/2	250	89 1/2 Jan 93 Feb
U S Radiator common	1	12 1/4	12	6,100	11 1/2 Feb 14 Jan
U S Rubber Reclaiming Co	1	—	3 1/2	200	3 1/2 Feb 5 1/2 Jan
United Stores Corp common	50c	—	1 1/2	800	1 1/2 Jan 2 Jan
Universal Consolidated Oil	10	85 1/4	85 1/4	50	72 1/2 Jan 82 Feb
Universal Insurance	10	—	31	250	26 1/2 Jan 31 Mar
Universal Products Co common	10	—	38 1/2	100	38 1/2 Mar 42 1/2 Jan
Utah-Idaho Sugar	5	3 1/4	3 1/2	1,500	3 1/2 Feb 3 1/2 Jan

V

Valspar Corp common	1	5 1/2	5 1/2	6	800	5 1/2 Mar	6 1/2 Jan
84 convertible preferred	5	—	—	—	—	85 Feb	85 Feb
Vanadium-Alloys Steel Co	—	26	26 1/2	900	26 Feb	26 1/2 Feb	—
Venezuelan Petroleum	1	10 1/2	10 1/2	11 1/4	4,200	10 Feb	12 1/2 Jan
Venezuelan Syndicate Inc	20c	6 3/4	5 1/2	6 3/4	11,300	5 1/2 Jan	7 1/2 Feb
Virginia Iron Coal & Coke Co	10	20 1/2	20 1/2	100	17 1/2 Feb	24 1/2 Feb	—
Vogt Manufacturing	—	—	—	—	—	14 1/2 Feb	16 1/2 Jan

W

Waco Aircraft Co	—	3 1/4	3 1/2	300	3 Jan	3 1/4 Feb	
Wagner Baking voting tr ctfs ext	•	—	—	—	6 Mar	6 1/2 Jan	
7% preferred	100	—	—	—	106 Jan	106 Jan	
Waltt & Bond Inc	1	1 1/2	1 1/2	600	1 1/2 Jan	1 1/2 Jan	
\$2 cumulative preferred	30	14	14 1/4	750	14 Mar	16 1/2 Jan	
Waltham Watch Co v t c	1	2 1/2	2 1/2	17,000	2 Jan	2 1/2 Mar	
Ward Baking Co warrants	5	5 1/2	5 1/2	400	5 1/2 Feb	5 1/2 Mar	
Wentworth Manufacturing	125	—	4 1/2	4 1/2	1,100	4 1/2 Jan	4 1/2 Jan
West Texas Utilities \$6 pfd	—	—	—	—	112 Feb	113 Feb	
Western Maryland Ry 7% 1st pfd	100	—	—	—	170 Jan	180 Jan	
Western Tablet & Stationery com	•	37 3/4	35	37 3/4	550	31 1/2 Jan	37 3/4 Mar
Westmoreland Coal	20	—	28 1/2	28 1/2	200	27 1/2 Mar	31 1/2 Feb
Westmoreland Inc	10	—	21	21	50	20 1/2 Feb	21 1/2 Feb
Weyenberg Shoe Mfg	1	—	22 1/2 x23	—	200	22 1/2 Jan	23 1/2 Feb
Whirlpool Corp	5	29 1/2	28 1/2	29 1/2	200	24 Jan	32 Jan
Whitman (Wm) & Co	1	—	4 1/2	5	200	4 Jan	5 1/2 Feb
Wichita River Oil Corp	10	—	15 1/2	15 1/2	300	15 Feb	17 Jan
Wickes (The) Corp	5	8 1/2	8 1/2	8 1/2	900	8 1/2 Jan	8 1/2 Jan
Williams (R C) & Co	—	—	—	—	—	5 1/2 Mar	6 1/2 Jan
Willson Products Inc	1	11 1/4	11 1/4	11 1/4	100	11 1/4 Mar	12 Jan
Wilson Brothers common	1	—	3 1/2	3 1/2	1,600	3 1/2 Mar	4 1/2 Jan
5% preferred x w	25	—	—	—	—	13 1/4 Mar	14 1/2 Jan
Winnipeg Elec common	—	—	—	—	37 1/2 Jan	39 1/2 Jan	
Wisconsin Pwr & Lt 4 1/2% pfd	100	—	—	—	101 Jan	102 1/2 Jan	
Wood Newspaper Machine	1	14	13 1/2	14	350	13 1/2 Feb	14 1/2 Feb
Woodall Industries Inc	2	—	13 1/4	13 1/4	200	13 Jan	14 Jan
Woodley Petroleum common	8	57 1/2	51	57 1/2	8,500	26 1/2 Jan	73 Feb
Woolworth (F W) Ltd	—	—	4 1/2	4 1/2	600	4 1/2 Mar	4 1/2 Jan
American deposit receipts	5s	—	—	—	—	—	6% preference
6% preference	11	—	—	—	—	—	—
Wright Hargreaves Ltd	—	2 1/2	2 1/2	2 1/2	21,500	1 1/2 Jan	2 1/2 Feb

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
		Low	High	No.	Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	103 1/4	102 1/4 103 1/4	28	101 1/4 103 1/4	—
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	—	150	—	150	150
Boston Edison 2 1/2s series A 1970	June-Dec	97 1/2	97 1/2 97 1/2	13	96 1/2 99 1/2	—
Chicago Transit Authority 3 1/4s revenue series of 1947-1978	Jan-July	—	93 1/4 93 1/4	11	91	95
Delaware Lack & Western RR	—	—	—	—	—	—
Lackawanna of N J Division	—	—	—	—	—	—
1st mortgage 4s series A 1993	May-Nov	—	62 1/2 63	7	59 1/2 63 1/2	—
1st mortgage 4s series B 1993	May	—	56 1/2 56 1/2	1	51 1/2 58 1/2	—
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	—	101 1/4 101 1/4	2	100 1/2 102 1/2	—
Elmira Water Lt & Rr 5s 1956	Mar-Sept	—	107 1/2 109 1/2	—	107 1/2 108	—
Erico Marrelli Elec Mfg Co	—	—	—	—	—	—
△ 6 1/2s with Nov 1 1940 coupon 1953	May-Nov	—	172	—	—	—
△ 6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	—	130	—	—	—
Finland Residential Mtge Bank 5s stamped 1961	Mar-Sept	—	170 1/2 71	—	67	70 1/2
Green Mountain Power 3 1/4s 1963	June-Dec	—	199 100 1/2	—	100 1/2	101 1/2
Guantanamo & Western RR	—	—	—	—	—	—
△ 6s series A (coupon on) 1958	Jan-July	—	160 1/2 65	5	47	50 1/2
△ Ex-coupon market	Jan-July	—	50 1/2 50 1/2	—	—	—
6% certificates of deposit 1958	Jan-July	—	150 1/4 52	—	—	—
Isarco Hydro-Electric Co	—	—	—	—	—	—
△ 7s with Nov 1 1940 coupon 1952	—	—	—	—	—	—
△ 7s ex Nov 1 1947 coupon 1952	Mar-Nov	—	130	—	—	—
Italian Power Realization Trust	—	—	—	—	—	—
△ 6 1/2% liquidating trust ctfs	—	—	—	—	—	—
△ Italian Superpower 6s 1963	Jan-July	—	68 1/2 68 1/2	33	68	71 1/2
Midland Valley RR	—	—	—	—	—	—
Extended at 4% to 1963	April-Oct	—	80 83	—	80 1/2 82	—
New England Power 3 1/4s 1961	May-Nov	104	104 104	4	101 1/2 104 1/2	—
Nippon Electric Power Co Ltd	—	—	—</td			

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Stocks Week Ended Mar. 14, 1952	Railroad Shares	and Miscel. Bonds	Foreign Bonds	Int'l Bonds	United States Government Bonds	Total Sales
Saturday	673,930	\$828,000	\$68,000		2,967,800	\$896,000
Monday	1,167,090	2,260,000	705,800	\$2,000		2,214,000
Tuesday	1,207,960	2,024,000	190,000			2,817,500
Wednesday	1,315,560	2,586,000	231,500			2,371,000
Thursday	1,272,270	2,244,000	120,000	7,000		3,183,000
Friday	1,345,370	2,990,000	190,000	3,000		
Total	6,982,180	\$12,932,000	\$1,505,300	\$12,000		\$14,499,300

Week Ended Mar. 14 1952		Jan. 1 to Mar. 14 1951	
Stocks—No. of shares	6,982,180	10,373,694	78,370,923
Bonds			133,585,272
U. S. Government		\$68,050	\$10,000
International Bank	\$12,000		168,000
Foreign	1,505,300	\$2,114,000	16,322,900
Railroad and Industrial	12,932,000	20,500,000	128,030,600
Total	\$14,449,300	\$22,614,000	\$144,589,550
			\$256,925,500

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Stocks Week Ended Mar. 14, 1952	Domestic Shares	Foreign Bonds	Foreign Government Bonds	Total Bonds
Saturday	324,965	\$3,000		\$3,000
Monday	452,170	54,000	\$11,000	\$3,000
Tuesday	359,095	30,000	7,000	76,000
Wednesday	386,115	59,000	7,000	25,000
Thursday	406,845	18,000	39,000	40,000
Friday	410,440	33,000	20,000	1,000
Total	2,339,630	\$197,000	\$84,000	\$145,000
				\$426,000

Stocks—No. of shares	Domestic Bonds	Foreign Bonds	Foreign Government Bonds	Total Bonds
2,339,630	2,029,160	26,630,769	30,679,871	
Stocks—No. of shares	2,339,630	2,029,160	26,630,769	30,679,871
Domestic	\$197,000	\$414,000	\$2,955,000	\$4,921,000
Foreign government	84,000	328,000	2,288,000	3,076,000
Foreign corporate	145,000	34,000	1,534,000	523,000
Total	\$426,000	\$776,000	\$6,777,000	\$8,529,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 14

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Par					
American Tel & Tel	100	154 1/2	x153 1/2	156 1/2	3,259
American Woolen	*	32 1/2	31	32 1/2	110
Anaconda Copper	50	47 1/2	47 1/2	442	47 1/2
Boston & Albany RR	100	118	118	5	116 1/2
Boston Edison	25	47 1/2	47 1/2	1,852	45 1/2
Boston Elevated Railway					
Stamped \$50 paid	100	7 1/2	7 1/2	85	7 1/2
Boston Personal Prop Trust	*	25 1/2	25 1/2	1,126	25
Boston & Providence RR	100	97	97	55	93
Calumet & Hecla	5	8 1/2	8 1/2	20	8 1/2
Cities Service	10	108 1/2	109	155	98 1/2
Eastern Gas & Fuel Associates					
Common	*				
Eastern Mass Street Ry common	100	2 1/2	3	475	2 1/2
Eastern Steamship Lines Inc	*	22 1/2	22 1/2	380	20 1/2
Employers Group Assoc	*	37 1/2	36 1/2	165	35
First National Stores	*	34 1/2	36 1/2	575	34 1/2
General Electric	58	55 1/2	58	1,124	54 1/2
Gillette Safety Razor Co new	1	33 1/2	32 1/2	265	30 1/2
Island Creek Coal Co	50c	38 1/2	38 1/2	20	37
Isle Royale Copper	15	20c	20c	100	20c
Kennecott Copper	*	78 1/2	80 1/2	170	78 1/2
Lone Star Cement Corp	10	24 1/2	24 1/2	30	24 1/2
Mathieson Chemical Corp	*	44 1/2	46 1/2	122	41 1/2
Mullins Mfg Corp	1	28 1/2	28 1/2	10	25 1/2
Narragansett Racing Ass'n	1	12 1/2	12	330	10 1/2
Nash-Kelvinator	5	20 1/2	21 1/2	470	18 1/2
National Service Cos	1	11c	12c	1,000	8c
New England Electric System	20	13 1/2	12 1/2	4,900	11 1/2
New England Tel & Tel	100	109 1/2	108 1/2	339	108
North Butte Mining	2.50	80c	80c	14,600	61c
Pennsylvania RR	50	19	18 1/2	569	17 1/2
Quincy Mining Co	25	8 1/2	9	188	8 1/2
Reece Folding Machine	10	1 1/2	1 1/2	50	1 1/2
Rexall Drug Co	2.50	5 1/2	5 1/2	88	5 1/2
Shawmut Association	20	19 1/2	20	160	17 1/2
Stone & Webster Inc	*	24 1/2	25 1/2	190	23 1/2
Torrington Co	32	31 1/2	32 1/2	165	31 1/2
Union Twist Drill	5	42	42	35	40 1/2
United Fruit Co	59	57 1/2	60 1/2	2,974	56 1/2
United Shoe Machinery common	28	42	41 1/2	440	41 1/2
U S Rubber Co	10	80 1/2	81	88	86 1/2
Vermont & Mass Ry Co	100	106	106	9	106
Waldorf System Inc	11 1/2	x11	11 1/2	101	x11
Westinghouse Electric Corp	12.50	36	36 1/2	263	35 1/2
Woodley Petroleum Co	8	50 1/2	54	417	33

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Par					
American Laundry	20	26 1/4	25 7/8	154	25 7/8
Beau Brummell	1	5 3/8	5 3/8	30	5 1/4
Burger Brewing	*	17 1/2	17 1/2	25	16 1/2
Carey	10	18	17 1/2	363	17 1/2
Champion Paper	*	27 1/2	27 1/2	72	25 5/8
Churngold Corp	*	4	4	226	3 1/2
Cincinnati Gas & Electric common	8 1/2	39 1/2	39	496	38 1/2
Preferred	100	100	100	16	94 1/4
Cincinnati Milling Machine	10	33 1/2	33 1/2	15	33
C N O & T P common	20	90	90	50	90
Cincinnati Street Railway	25	6	6	50	5 1/2
Cincinnati Tel	50	74 1			

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 14

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Kaiser-Frazer	1	6 6 1/2	220	5 1/4 Feb	6 1/2 Feb
King-Seeley	1	22 1/2 22 1/2	463	21 1/2 Feb	23 1/4 Jan
Kinsel Drug	1	1 1/4 1 1/4	400	1 1/4 Jan	1 1/2 Jan
Kresge Co (S S)	10	36 3/4 36 1/2	745	35 1/2 Mar	39 1/2 Jan
Kysor Heater	1	5 5 1/2	719	5 Jan	5 1/4 Jan
Masco Screw Products	1	2 3/4 2 7/8	320	2 3/4 Feb	3 Jan
National Electric Welding	1	3 3/8 3 3/8	235	3 1/2 Jan	3 3/4 Jan
National Stamping	2	2 3/4 2 3/4	900	2 3/4 Mar	3 1/4 Jan
Packard Motor Car	•	4 1/2 4 1/2	700	4 1/2 Mar	4 1/2 Jan
Peninsular Metal Products com	1	3 1/4 3 1/2	300	2 1/2 Jan	3 3/4 Feb
Pfeiffer Brewing	•	17 1/2 17 1/2	270	17 1/2 Mar	19 1/2 Jan
Propnet (Fred B) Co	1	4 1/2 4 1/2	959	4 1/2 Jan	5 Jan
Rickel (H W) & Co	2	1 1/2 1 1/2	200	1 1/2 Jan	1 1/2 Jan
River Raisin Paper	5	8 1/2 8 1/2	180	8 1/2 Feb	9 Jan
Rudy Manufacturing	1	1 7/8 1 7/8	280	1 7/8 Feb	2 1/2 Jan
Scotten-Dillon common	10	12 11 1/2	650	11 1/2 Feb	12 Jan
Sheller Manufacturing	1	14 1/4 14 1/4	485	14 1/4 Feb	16 1/4 Jan
Standard Tube class B common	1	5 1/4 5 1/4	116	5 Jan	5 1/4 Jan
Timken-Detroit Axle	5	19 1/2 20	452	19 Feb	20 Mar
Udylite Corporation	1	15 1/2 15 1/2	330	14 1/2 Jan	15 1/2 Feb
United States Radiator common	1	12 12	236	11 1/2 Feb	13 1/2 Jan
Walker & Company common	1	15 15	400	15 Jan	15 Jan
Wayne Screw Products	1	1 1/2 1 1/2	570	1 1/2 Feb	1 1/2 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Hancock Oil Co new	1	33 33 1/2	7,052	33 Mar	35 1/2 Mar
Hilton Hotels Corp	5	15 1/2 16	1,010	14 1/4 Jan	16 Mar
Holly Development Company	1	2.00 1.80	12,758	1.65 Jan	2.35 Mar
Honolulu Oil Corp	•	66 1/2 67 1/2	105	66 Jan	67 1/2 Jan
Hudson Motor Car Co	12.50	13 1/2 13 1/2	210	12 1/2 Feb	13 1/2 Mar
Hunt Foods Inc	6.66 1/2	18 1/2 19 1/2	253	18 Feb	20 1/2 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Illinois Central RR (Un)	100	100 100	45	8 Jan	8 1/2 Feb
Independent Exploration Co	33 1/2 33 1/2	15 1/2 16	3,350	11 Jan	17 1/2 Jan
Intercost Petroleum Corp	10	1.60 1.60	100	1.50 Jan	1.75 Jan
International Harvester	•	33 1/2 33 1/2	305	33 Feb	35 1/2 Jan
Inter Nickel Co of Canada Ltd (Un)	7.50	4 1/2 4 1/2	75	47 1/2 Jan	47 1/2 Jan
International Paper (Un)	•	4 1/2 4 1/2	213	47 1/2 Jan	47 1/2 Jan
Int'l Tel & Tel Corp (Un)	•	16 1/2 16 1/2	2,346	15 1/2 Feb	17 1/2 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Jones & Laughlin Steel (Un)	10	22 22	948	22 1/2 Mar	25 1/2 Jan
Kaiser Aluminum & Chemical	1	32 1/2 32 1/2	134	32 1/2 Mar	36 1/2 Jan
Kaiser-Frazer Corp	1	6 6	1,520	5 1/2 Jan	6 1/2 Feb
Kennecott Copper Corp (Un)	•	87 1/2 87 1/2	334	86 1/2 Jan	90 1/2 Jan
Kern County Land Co	2.50	4 1/2 4 1/2	915	41 Feb	46 1/2 Feb
Kropp Forge Co	33 1/2 33 1/2	4 1/2 4 1/2	175	4 1/2 Mar	4 1/2 Feb

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Lane-Wells Company	•	23 23	210	20 1/2 Jan	24 1/2 Jan
Libby McNeil & Libby (Un)	7	8 1/2 8 1/2	550	8 1/2 Jan	8 1/2 Jan
Lincoln Petroleum Co	10c	1.05 1.15	5,300	1.00 Feb	1.15 Jan
Lockheed Aircraft Corp	•	21 21	143	20 1/2 Feb	24 Jan
Loew's Inc (Un)	•	17 17	380	16 1/2 Jan	18 1/2 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Magnavox Company (Un)	1	18 18	452	16 1/2 Jan	18 1/2 Mar
McKesson & Robbins Inc (Un)	18	41 41	44	42 1/2 Jan	42 1/2 Jan
Menasco Manufacturing Co	•	2 2	1,600	2 1/2 Feb	3 Jan
Merchants Petroleum Co	1	65c 65c	5,700	55c Jan	85c Mar
Middle South Utilities (Un)	•	22 22	240	21 1/2 Feb	22 1/2 Jan
Montana Power Co (Un)	•	29 29	60	26 Jan	29 1/2 Feb
Montgomery Ward & Co Inc (Un)	•	61 1/2 61 1/2	869	60 1/2 Feb	65 Jan
Motorola Inc (Un)	3	67 1/2 67 1/2	233	55 1/2 Jan	66 1/2 Feb

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Nash-Kelvin Corp (Un)	5	20 20	573	18 1/2 Jan	20 1/2 Mar
National City Lines Inc	1	10 10	100	10 Mar	10 Mar
National Distillers Prod Corp (Un)	•	30 30	410	29 1/2 Feb	32 1/2 Jan
National Gypsum Co	1	19 1/2 19 1/2	175	175	175
National Mallison Fabrics	1	88 88	25	25	25
National Supply	10	32 32	406	29 1/2 Feb	33 1/2 Mar
New York Central RR (Un)	•	20 1/4 20 1/4	765	18 1/2 Jan	21 Jan
Nordon Corp	1	17c 18c	3,800	16c Mar	23c Feb

STOCKS	Friday Last Sale Price

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 14

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Union Carbide & Carbon Corp (Un)	42 1/2	40 1/2 - 46 1/2	155	58 1/4 Mar	64 Jan
Union Oil Co of Calif common	25	39 1/2 - 42 1/2	5,067	36 1/4 Feb	41 1/2 Mar
Union Pacific RR (Un)	50	41 1/2 - 42 1/2	186	8 -	8 -
United Aircraft Corp (Un)	5	30 1/2 - 30 3/4	100	30 1/2 Feb	33 Jan
United Air Lines Inc (Un)	10	30 - 30 1/2	766	28 1/4 Feb	33 1/2 Jan
United Corp (Del) (Un)	1	5 1/2 - 5 1/2	300	4 1/2 Jan	5 1/2 Mar
United Gas Corp (Un)	10	26 1/2 - 26 3/4	160	25 1/4 Jan	25 1/2 Feb
United Paramount Theatres com (Un)	1	19 1/2 - 18 1/2	591	18 1/2 Mar	20 1/2 Jan
United States Rubber Co (Un)	10	47 1/2 - 48 1/2	69	76 1/2 Feb	84 Jan
United States Steel Corp	2	38 1/2 - 39 1/2	1,897	38 1/2 Feb	42 Jan
Universal Cons Oil Co	10	84 - 89	869	70 1/2 Jan	92 Feb
Universal Pictures Co (Un)	1	12 1/2 - 12 1/2	310	12 Jan	13 1/2 Jan
Virginia Carolina Chem	*	23 - 23 1/4	23	8 -	8 -
West Kentucky Coal (Un)	4	24 1/2 - 24 1/2	50	8 -	8 -
Western Air Lines	1	13 1/2 - 13 1/2	360	13 1/2 Mar	15 1/2 Jan
Western Union Telegraph (Un)	*	38 1/2 - 40 1/2	90	41 1/2 Jan	41 1/2 Mar
Westinghouse Elec Corp (Un)	12.50	37 - 37	517	35 1/2 Feb	39 1/2 Jan
Willys-Overland Motors (Un)	1	49 1/2 - 49 1/2	30	8 1/2 Mar	10 1/2 Jan
Woolworth (F W) (Un)	10	42 1/2 - 43 1/2	197	42 1/2 Feb	43 1/2 Mar
Youngstown Sheet & Tube	*	46 - 47	70	8 -	8 -
Zenda Gold Mining Co	100	11c - 11c	2,533	10c Feb	12c Jan
Zenith Radio Corp (Un)	*	47 1/2 - 48 1/2	50	69 1/2 Jan	73 1/2 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Hallicrafters Co	1	6 1/4 - 6 1/2	1,400	6 Feb	6 1/2 Jan
Hammond Instrument Co	1	23 1/2 - 23 1/2	250	21 1/4 Jan	23 1/2 Mar
Harnischfeger Corp	10	38 - 38	450	34 Jan	38 1/2 Mar
Heileman (G) Brewing Co	1	22 - 22	800	20 1/4 Jan	24 1/2 Jan
Hein Werner Corp	3	11 - 11 1/4	150	9 1/2 Jan	11 1/2 Feb
Hibbard Spencer Bartlett	25	39 1/2 - 40	200	38 1/2 Feb	42 1/2 Feb
Hupp Corporation	1	3 1/4 - 3 1/4	800	3 1/2 Jan	3 1/2 Feb
Hutting Sash & Door common	5	25 1/4 - 25 1/2	150	25 Jan	26 Jan
Hydraulic Press Brick common	1	4 1/2 - 4 1/2	66	4 Feb	5 Jan
\$6 preferred	50	45 1/4 - 47	90	43 Feb	48 Jan
Illinois Brick Co	10	10 1/2 - 10 1/2	1,250	10 Feb	10 1/2 Mar
Illinois Central RR	100	61 1/4 - 61 1/4	100	56 Jan	61 1/2 Mar
Independent Pneumatic Tool	*	18 1/2 - 18 1/2	300	18 Feb	19 1/2 Jan
Indiana Steel Products Co	1	14 - 14	200	14 Mar	16 1/2 Jan
Indianapolis Power & Light	*	37 - 37	200	35 1/4 Mar	37 1/2 Mar
Inland Steel Co	*	47 - 45	800	45 Mar	51 Jan
Rights	19 1/4	17 1/4 - 19 1/4	63,600	17 1/4 Mar	19 1/4 Mar
International Harvester	*	33 1/2 - 33 1/2	400	32 1/2 Feb	36 1/2 Jan
International Mineral & Chemical	5	37 1/2 - 37 1/2	200	36 1/2 Feb	41 Jan
International Nickel Canada	*	44 1/2 - 44 1/2	100	44 1/2 Mar	47 1/4 Jan
International Packers Ltd	15	11 1/2 - 11 1/2	200	11 1/2 Feb	14 1/2 Jan
International Paper (Un)	7.50	147 - 148 1/2	500	45 1/2 Feb	50 1/2 Feb
International Shoe Co	*	38 - 38	100	37 1/2 Feb	38 1/2 Jan
International Tel & Tel (Un)	*	16 1/2 - 16 1/2	2,000	15 1/2 Feb	17 1/2 Jan
Interstate Power Co	3.50	9 - 8 1/2	1,300	8 1/2 Jan	9 Jan
Iowa Power & Light (Un)	10	23 1/2 - 23 1/2	200	23 1/2 Mar	25 1/2 Jan
Johnson Stephens & Shinkle Shoe	*	5 1/2 - 6	345	5 1/2 Feb	6 Mar
Jones & Laughlin Steel Corp	10	22 1/2 - 22 1/2	300	22 1/2 Mar	25 1/2 Jan
Kaiser Alum & Chemical	1	33 - 33	100	32 1/2 Feb	38 1/2 Jan
Kansas City Power & Light	*	29 1/2 - 29 1/2	700	27 Jan	29 1/2 Mar
Kansas Power & Light (Un)	8.75	17 1/2 - 17 1/2	300	16 1/2 Jan	17 1/2 Feb
Kelley Island Lime & Transport	*	21 - 21	350	20 1/2 Jan	23 Mar
Kellogg Switchboard & Supply com	23 1/2	23 - 23 1/2	7,700	22 Feb	23 1/2 Mar
Kennecott Copper Corp	*	78 1/2 - 79 1/2	200	78 1/2 Mar	91 1/2 Jan
Knapp Monarch Co	*	4 1/4 - 4 1/4	500	4 1/4 Mar	4 1/2 Jan
Koppers Co Inc	10	44 - 44 1/2	1,300	43 Feb	49 1/2 Jan
Kropp Forge Co	33 1/2	4 1/2 - 4 1/2	2,000	4 1/2 Feb	5 1/2 Jan
Laclede Gas Co (Un)	4	8 1/4 - 8 1/4	1,000	8 1/4 Feb	8 1/2 Jan
Lamson & Sessions Co	10	15 1/2 - 15 1/2	600	15 1/2 Mar	18 Jan
Leath & Co common	*	17 - 17	50	16 1/4 Jan	17 1/2 Feb
Libby McNeil & Libby	7	8 1/2 - 8 1/2	200	8 1/2 Jan	8 1/2 Jan
Lincoln Printing Co common	1	20 - 20	250	19 1/2 Jan	20 1/2 Jan
Lindsay Lt & Chem common	*	80 - 80	100	79 Feb	92 Jan
Lonergan Mfg class B	1	3 1/2 - 3 1/2	700	3 Jan	3 1/2 Mar
Lynch Corp	2	14 - 14	100	14 Mar	14 Mar
Marshall Field & Co	*	26 1/2 - 26 1/2	300	24 1/2 Feb	27 Jan
Medusa Portland Cement Co	*	37 - 37 1/2	400	37 Mar	39 Jan
Metropolitan Brick Inc	4	6 - 6	200	5 1/2 Mar	6 1/2 Jan
Meyer Blanke Co	*	20 1/4 - 20 1/4	25	20 1/4 Jan	20 1/2 Mar
Mickelberry's Food Products	1	8 1/2 - 9	300	8 1/4 Jan	9 1/2 Feb
Middle South Utilities	*	22 1/2 - 22 1/2	100	21 Feb	23 Jan
Miller & Hart Inc common	1	4 - 4	2,610	4 Feb	4 1/2 Jan
Minneapolis Brewing Co	1	12 1/2 - 12 1/2	300	12 Jan	14 Jan
Mississippi River Fuel	10	35 1/2 - 35 1/2	200	34 1/2 Jan	37 1/2 Feb
Missouri Portland Cement	25	25 - 25	400	25 1/2 Mar	26 1/2 Jan
Monroe Chemical Co common	*	2 1/2 - 2 1/2	200	2 Jan	3 Jan
Montgomery Ward & Co	*	60 1/2 - 61 1/2	400	60 Feb	66 1/2 Jan
Motorola Inc	3	71 1/2 - 71	500	54 1/2 Jan	73 1/2 Mar
Muskegon Piston Ring Co	2.50	11 - 11	50	11 Mar	13 1/2 Jan
Muter Company	50c	8 1/2 - 8 1/2	500	7 1/2 Jan	9 1/2 Feb
Nash-Kelvinator Corp (Un)	5	20 1/2 - 21 1/2	4,700	18 1/2 Jan	21 1/2 Mar
National Standard Co	10	41 - 41	50	40 Feb	43 Jan
National Tile & Mfg	1	8 1/2 - 8 1/2	100	8 1/2 Jan	9 1/2 Feb
New York Central RR (Un)	*	19 1/2 - 20 1/2	400	18 1/2 Jan	21 1/2 Jan
North Amer Aviation (Un)	1	17 1/2 - 17 1/2	500	16 Feb	17 1/2 Jan
North American Car Corp	10	16 - 20	1,600	19 1/2 Jan	20 1/2 Feb
North American Co (Un)	10	20 - 20 1/2	1,600	19 1/2 Jan	20 1/2 Feb
Northern Illinois Corp	*	9 1/4 - 9 1/4	50	9 1/4 Jan	10 Jan
Northern States Power (Minn) com	5	11 1/2 - 11 1/2	1,500	10 1/2 Jan	11 1/2 Feb
Northwest Bancorporation	*	35 1/2 - 34 1/2	1,300	34 1/2 Mar	39 1/2 Jan
Nunn Bush Shoe Co	2 1/2	15 - 15	30	15 Mar	15 Mar
Oak Mfg Co	1	16 1/2 - 15 1/2	3,450	15 1/2 Jan	16 1/2 Mar
Ohio Edison Co	8	34 1/2 - 34 1/2	800	33 1/2 Jan	34 1/2 Mar
Ohio Oil Co (Un)	*	58 1/2 - 58 1/2	100	54 1/2 Feb	59 1/2 Feb
Ontario Manufacturing Co	*	14 1/4 - 14 1/4	100	14 Feb	14 1/2 Mar
Packard Motor Car (Un)	*	4 1/2 - 4 1/2	2,500	4 1/2 Feb	4 1/2 Jan
Pan American World Airways (Un)	1	10 1/2 - 10 1/2	100	10 Feb	11 1/2 Jan
Paramount Pictures (Un)	*	30 - 30	100	25 1/2 Feb	30 Mar
Patterson-Sargent Co	*	26 1/2 - 26			

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 14

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High		Low	High
Storkline Furniture Corp.	10	20 1/2 20 1/2	50	20 1/2 Jan	22 Jan
Studebaker Corp (Un)	1	34 1/2 34 1/2	1,000	32 Feb	34 1/2 Mar
Sunbeam Corp	—	66 1/2 66 1/2	100	65 Feb	71 Jan
Sundstrand Machine Tool	5	15 1/2 15 1/2	600	15 1/2 Feb	16 Jan
Sunray Oil Corp (Un)	1	23 22 23 1/2	3,100	20% Jan	24 Jan
Swift & Co.	25	32 1/2 32 1/2	1,000	31 1/2 Feb	35 1/2 Jan
Texas Co (The)	25	55 58 1/2	600	53% Feb	60 Jan
Texas Utilities Co Rights	—	33 1/2 34 1/2	300	32 1/2 Jan	35 1/2 Feb
Thompson Products	5	46 1/2 46 1/2	100	44 1/2 Jan	47 1/2 Jan
Toledo Edison Co.	8	11 1/2 11 1/2	2,900	10% Jan	11 1/2 Jan
Trane Co (The)	2	24 1/2 24 1/2	400	22 1/2 Feb	26 1/2 Jan
Trans World Airlines Inc Rights	5	21 1/2 21 1/2	100	21 Mar	23 Jan
Trav-ler Radio Corp.	1	3 2 3	3,200	2 1/2 Jan	3 1/2 Jan
Tri Continental Corp	1	14 1/2 14 1/2	400	13 1/2 Feb	15 1/2 Jan
Truax-Traer Coal Co common	1	19 1/2 19 1/2	400	16 1/2 Jan	20 1/2 Feb
208 So La Salle St Corp	—	51 1/2 52	195	50 Jan	52 Mar
Union Carbide & Carbon	60	59 1/2 60 1/2	1,800	57 1/2 Feb	64 1/2 Jan
United Air Lines Inc (Un)	10	29 1/2 30 1/2	1,200	28% Feb	33 1/2 Jan
U S Rubber Co	10	80 1/2 80 1/2	100	77 Mar	83 1/2 Jan
U S Steel Corp.	—	38 1/2 39 1/2	1,700	36 1/2 Feb	42 1/2 Jan
Van Dorn Iron Works	—	12 1/2 12 1/2	100	11 1/2 Feb	13 1/2 Jan
Westinghouse Electric Corp	12 1/2	36 1/2 36 1/2	700	35 1/2 Feb	40% Jan
Willys-Overland Motors (Un)	1	9 9 1/2	200	8 1/2 Feb	10 1/2 Jan
Wisconsin Bankshares	—	13 1/2 13 1/2	1,650	12 1/2 Jan	14 1/2 Jan
Wrigley (Wm) Jr.	—	72 1/2 73	200	71 1/2 Jan	74 1/2 Jan
Yates-Amer Machine Co.	5	13 1/2 13 1/2	100	13 Mar	14 1/2 Jan
Youngstown Sheet & Tube	5	45 1/2 45 1/2	100	45 1/2 Mar	50 1/2 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High		Low	High
Baldwin-Lima-Hamill Corp (Un)	13	10 1/2 10 1/2	400	10 1/2 Jan	10 1/2 Jan
Baltimore & Ohio RR (Un)	100	81 1/2 81 1/2	100	81 1/2 Feb	89 1/2 Jan
Beech Aircraft Corp	—	1 1 1/2	10	—	—
Bendix Aviation Corp (Un)	5	49 1/2 49 1/2	65	50 1/2 Feb	52 1/2 Jan
Benguet Cons Mining (Un)	—	1 1/2 1 1/2	300	1 1/2 Jan	1 1/2 Jan
Bethlehem Steel (Un)	—	50 50	416	49 1/2 Mar	53 1/2 Jan
Bishop Oil Co	2	13 1/2 13 1/2	510	11 1/2 Jan	14 1/2 Feb
Blair Holdings Corp (Un)	1	1.95 1.90	8,884	1.90 Feb	2.10 Jan
Boeing Airplane Co (Un)	5	48 1/2 48 1/2	60	48 1/2 Feb	50 1/2 Jan
Borden Co (Un)	15	50 1/2 51 1/2	207	50 1/2 Jan	52 Feb
Borg-Warner Corp (Un)	5	65 1/2 66 1/2	22	62 1/2 Jan	62 1/2 Jan
Broadway-Hale Stores Inc	10	7 7/8 7 7/8	221	7 7/8 Feb	8 1/2 Jan
Budd Company	—	14 1/2 14 1/2	2	13 1/2 Feb	13 1/2 Feb
Bunker Hill & Sullivan (Un)	2 1/2	23 1/2 23 1/2	301	23 1/2 Mar	25 1/2 Jan
Byron Jackson Co	10	22 1/2 22 1/2	108	20 1/2 Feb	22 1/2 Jan
Calamba Sugar	1	4 4	5,075	3 1/2 Feb	4 Feb
Calaveras Cement Co	5	15 15	100	14 1/2 Feb	15 1/2 Jan
California Packing Corp	5	26 1/2 26 1/2	560	25 3/4 Feb	29 Jan
Canadian Atlantic Oil Co Ltd	2	6 6	1,266	6 Jan	7 1/2 Feb
Canadian Pacific Ry (Un)	25	37 1/2 37 1/2	1,344	33 1/2 Feb	37 1/2 Jan
Caterpillar Tractor Co common	10	49 1/2 49 1/2	995	47 1/2 Jan	51 1/2 Feb
Celanese Corp of America	—	42 1/2 42 1/2	220	45 Feb	48 1/2 Jan
Central Eureka Mining Co	1	1.35 1.35	2,650	1.35 Feb	1.75 Jan
Chesapeake & Ohio Ry (Un)	25	34 1/2 34 1/2	490	34 Jan	35 1/2 Jan
Chi Mil St Paul RR com (Un)	—	22 20 22	302	19 1/2 Jan	21 Jan
Preferred (Un)	100	40 40	689	39 1/2 Feb	48 1/2 Feb
Chrysler Corp	25	72 72	715	68 1/2 Feb	72 1/2 Mar
Cities Service Co (Un)	10	10 1/2 10 1/2	82	10 1/2 Mar	10 1/2 Mar
Clorox Chemical Co	—	35 1/2 35 1/2	160	35 Mar	37 1/2 Jan
Colorado Fuel & Iron	—	20 1/2 20 1/2	181	20 1/2 Mar	21 1/2 Jan
Columbia Broadcast System cl A	2 1/2	39 1/2 39 1/2	142	36 1/2 Feb	39 1/2 Feb
Class B	—	38 1/2 38 1/2	81	37 1/2 Feb	37 1/2 Feb
Columbia Gas System (Un)	—	15 15	216	15 1/2 Feb	16 1/2 Jan
Commonwealth Edison	25	32 32	345	31 1/2 Feb	32 1/2 Mar
Consolidated Coppermines	5	10 1/2 10 1/2	90	11 1/2 Jan	12 Jan
Consolidated Edison of N Y (Un)	—	33 33	1,147	33 1/2 Feb	34 Feb
Consolidated Grocers Corp	—	13 1/2 13 1/2	25	—	—
Consolidated Natural Gas Co (Un)	15	15 1/2 15 1/2	76	64 Feb	64 Feb
Consolidated Vultee Aircraft	1	17 1/2 17 1/2	233	17 1/2 Mar	19 1/2 Jan
Continental Motors (Un)	1	8 1/2 8 1/2	60	8 1/2 Feb	8 1/2 Jan
Creameries of America Inc	1	11 1/2 11 1/2	150	11 1/2 Jan	12 1/2 Jan
Crocker First Natl Bank	25	88 1/2 88	65	84 Jan	90 Feb
Crown Zellerbach Corp common	5	56 56	658	53 1/2 Jan	57 Jan
Preferred	—	100 100	7	99 Jan	101 1/2 Feb
Curtis Publishing Co (Un)	8	8 8	100	8 Mar	8 Mar
Di Giorgio Fruit Corp class A com	5	21 21	339	15 1/2 Feb	21 1/2 Mar
Class B common	5	17 1/2 17 1/2	1,191	15 1/2 Feb	21 1/2 Mar
\$3 preferred	—	67 67	13	62 Feb	70 Jan
Doernbecher Mfg Co	—	2.75 2.75	450	2.75 Mar	3 1/2 Feb
Dominguez Oil Fields Co (Ur)	—	35 1/2 35 1/2	621	33 1/2 Jan	35 1/2 Feb
Dow Chemical Co common	15	103 1/2 103 1/2	229	—	—
du Pont (E I) de Nemours	5	85 1/2 85 1/2	459	85 1/2 Mar	90 1/2 Jan
Eastman Kodak Co common (Un)	10	44 1/2 44 1/2	336	44 1/2 Feb	47 1/2 Jan
El Dorado Oil Works	—	7 7	1,237	7 Feb	10 Jan
Electric Bond & Share Co (Un)	5	26 1/2 26 1/2	100	26 1/2 Jan	26 1/2 Jan
El Paso Natural Gas	3	35 35	345	34 Feb	37 1/2 Feb
Emporium Capwell Co	—	41 41	485	40 1/2 Mar	46 1/2 Jan
Eureka Corp Ltd Warrants	1	1 1/2 1 1/2	450	1 1/2 Jan	1 1/2 Jan
Ewa Plantation Co	20	20 1/2 20 1/2	255	18 1/2 Jan	22 Feb
Food Machinery & Chemical	10	50 50	194	47 1/2 Feb	56 Jan
Foster & Kleiser common	2 1/2	6 1/2 6 1/2	100	6 1/2 Jan	6 1/2 Mar
Preferred	—	26 1/2 26 1/2	40	26 1/2 Feb	26 1/2 Feb
General Electric Co (Un)	—	45 45	408	54 1/2 Mar	59 1/2 Jan
General Foods Corp (Un)	—	42 1/2 42 1/2	123	—	—
General Motors Corp common	5	51 51	2,179	50 Feb	53 Mar
General Paint Corp common	—	13 1/2 13 1/2	1,203	13 Feb	14 1/2 Jan
Cumulative preferred	—	16 16	120	15 1/2 Jan	16 Feb
Gillette Safety Razor Co	—	33 33	30	31 1/2 Feb	31 1/2 Jan
Golden State Co Ltd common	—	15 15	1,883	12 1/2 Jan	15 1/2 Mar
Goodyear Tire & Rubber (Un)	—	45 45	135	43 1/2 Jan	46 1/2 Feb
Graham-Paige Corp (Un)	—	3 3	250	3 Jan	3 1/2 Feb
Great Nor Ry non-cum pfd (Un)	—	50 50	730	48 1/2 Mar	50 1/2 Jan
Greyhound Corp	3	11 1/2 11 1/2	605	11 1/2 Jan	11 1/2 Feb
Hancock Oil Co of California New class A common	1	33 1/2 33 1/2	439	33 1/2 Mar	35 1/2 Jan
Hawaiian Pineapple Co Ltd	—	14 1/2 14 1/2	1,077	14 Feb	16 1/2 Jan
Holly Development Co	—	2.00 2.00	1,700	1.70 Feb	2.30 Mar
Holly Oil Co (Un)</td					

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 14

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Par	Low	High	Low	High	Par	Low	High	Low	High		
Occidental Petroleum Corp.	1	32c	32c	100	31c Feb	46c Feb	10	19	33	7 1/4 Jan	10 Mar
Oceanic Oil Co.	1	3 1/4	2.90	3 1/4	29,340	2.05 Jan	3.25 Mar	517	66 1/2	517	7 1/4 Mar
Ohio Edison Co.	8	234 1/2	234 1/2	120	33 1/2 Jan	33 1/2 Jan	99	91 1/2	921	88 Mar	100 Jan
Ohio Oil Co. (Un)	•	58 1/4	58 1/4	45	57 Mar	59 Feb	•	43 1/2	160	42 1/2 Jan	47 Jan
Oliver United Filters class B	•	14	14	185	14 Mar	15 Jan	•	38 1/2	446	35 Jan	40 1/2 Jan
Pauauhau Sugar Plantation	15	6	6	50	6 Jan	6 1/2 Feb	35 1/2	35 1/2	684	34 1/2 Feb	36 1/2 Jan
Panoco Products Inc common	•	14 1/2	14 1/2	1,615	14 1/2 Mar	17 1/2 Jan	18 1/2	18 1/2	1,505	15 1/2 Mar	20 Mar
Pacific American Fisheries	5	18 1/2	18 1/2	430	16 1/2 Mar	19 1/2 Jan	13 1/2	13 1/2	367	12 1/2 Jan	13 1/2 Jan
Pacific Can Co.	5	11 1/2	11 1/2	150	11 1/2 Feb	12 1/2 Jan	5	5 1/2	828	6 1/2 Jan	67 Mar
Pacific Coast Aggregates	5	5 1/2	5 1/2	1,047	5 Jan	5 1/2 Jan	35 1/2	35 1/2	Spalding Inc (A G)	34 1/2 Feb	36 1/2 Jan
Pacific Gas & Electric common	25	35 1/4	35 1/4	5,569	33 1/2 Jan	36 Feb	24 1/2	24 1/2	50	23 1/2 Jan	24 1/2 Feb
6% 1st preferred	25	32	32 1/4	732	30 1/2 Jan	33 1/2 Feb	24 1/2	24 1/2	1,505	15 1/2 Mar	20 Mar
5 1/2% 1st preferred	25	28 1/2	28 1/2	134	28 1/2 Jan	29 1/2 Jan	24 1/2	24 1/2	367	12 1/2 Jan	13 1/2 Jan
5% 1st preferred	25	27 1/2	27 1/2	200	27 Jan	28 Feb	24 1/2	24 1/2	828	6 1/2 Jan	67 Mar
4.80% red preferred	25	25 1/2	25 1/2	125	25 Jan	25 1/2 Feb	24 1/2	24 1/2	Spalding Inc (A G)	34 1/2 Feb	36 1/2 Jan
5% red preferred	25	26	26 1/2	2,217	25 1/2 Jan	26 1/2 Jan	24 1/2	24 1/2	50	23 1/2 Jan	24 1/2 Feb
5% red series A	25	26 1/2	26 1/2	412	25 1/2 Jan	26 1/2 Jan	24 1/2	24 1/2	1,505	15 1/2 Mar	20 Mar
Pacific Lighting Corp common	•	51	51 1/2	756	51 Mar	52 1/2 Jan	51	51	367	12 1/2 Jan	13 1/2 Jan
\$4.50 preferred	•	100 1/2	100 1/2	50	97 1/2 Jan	101 1/2 Feb	24 1/2	24 1/2	828	6 1/2 Jan	67 Mar
Pacific Petroleum Ltd	1	11	11	550	9 1/2 Jan	12 1/2 Feb	24 1/2	24 1/2	Spalding Inc (A G)	34 1/2 Feb	36 1/2 Jan
Pacific Public Service common	•	16 1/2	16 1/2	287	15 Jan	16 1/2 Mar	24 1/2	24 1/2	50	23 1/2 Jan	24 1/2 Feb
1st preferred	•	23 3/4	23 3/4	435	22 1/2 Jan	24 1/2 Mar	24 1/2	24 1/2	1,505	15 1/2 Mar	20 Mar
Pacific Tel & Tel common	100	111 1/4	112 1/4	84	109 1/4 Jan	112 1/4 Mar	24 1/2	24 1/2	367	12 1/2 Jan	13 1/2 Jan
Pacific Western Oil Corp	4	25 1/2	25 1/2	108	20 1/2 Jan	24 1/2 Jan	24 1/2	24 1/2	828	6 1/2 Jan	67 Mar
Packard Motor Co common (Un)	•	4 1/2	4 1/2	900	4 1/2 Feb	4 1/2 Jan	24 1/2	24 1/2	50	23 1/2 Jan	24 1/2 Feb
Pan American World Airways (Un) 2.50	10	10 1/4	10 1/4	250	10 Mar	11 1/2 Jan	24 1/2	24 1/2	1,505	15 1/2 Mar	20 Mar
Paramount Pictures Corp (Un)	1	29 1/4	29 1/4	411	26 1/4 Jan	29 1/2 Mar	24 1/2	24 1/2	367	12 1/2 Jan	13 1/2 Jan
Park Utah Cons Mines (Un)	1	2 1/2	2 1/2	100	2 1/2 Mar	2 1/2 Jan	24 1/2	24 1/2	50	23 1/2 Jan	24 1/2 Feb
Pennsylvania R.R. Co (Un)	50	19	18 1/2	589	17 1/2 Feb	20 Jan	24 1/2	24 1/2	1,505	15 1/2 Mar	20 Mar
Pepsi Cola Co (Un)	33 1/2	8 1/2	8 1/2	115	8 1/2 Feb	10 Jan	24 1/2	24 1/2	367	12 1/2 Jan	13 1/2 Jan
Phelps Dodge Corp (Un)	25	27	27 1/2	50	7 1/2 Feb	7 1/2 Jan	24 1/2	24 1/2	828	6 1/2 Jan	67 Mar
Philippine Long Dist Tel Co	P100	23 1/2	23 1/2	100	21 1/2 Feb	23 1/2 Jan	24 1/2	24 1/2	50	23 1/2 Jan	24 1/2 Feb
Phillips Petroleum Co	•	51	51	759	49 1/4 Mar	53 1/4 Jan	24 1/2	24 1/2	1,505	15 1/2 Mar	20 Mar
Puget Sound Pulp & Timber	•	34	34	400	32 1/2 Jan	37 Feb	24 1/2	24 1/2	367	12 1/2 Jan	13 1/2 Jan
Pulman Inc (Un)	40 1/2	40 1/2	192	40 1/2 Mar	42 1/2 Jan	24 1/2	24 1/2	50	23 1/2 Jan	24 1/2 Feb	
Pure Oil Co (Un)	•	67 1/2	67 1/2	80	61 1/2 Jan	67 Jan	24 1/2	24 1/2	1,505	15 1/2 Mar	20 Mar
Radio Corp of America (Un)	•	26 1/2	26 1/2	2,727	23 1/4 Jan	27 Mar	24 1/2	24 1/2	367	12 1/2 Jan	13 1/2 Jan
Railway Equip & Realty Co pfd 100	—	85 1/2	85 1/2	40	84 Jan	86 Jan	24 1/2	24 1/2	50	23 1/2 Jan	24 1/2 Feb
Rayonier Incorp common	•	55 1/2	56 1/2	75	62 1/2 Feb	63 1/2 Jan	24 1/2	24 1/2	1,505	15 1/2 Mar	20 Mar
Republic Steel Corp (Un)	•	41 1/2	41 1/2	252	41 1/2 Feb	43 1/2 Jan	24 1/2	24 1/2	367	12 1/2 Jan	13 1/2 Jan
Reynolds Tobacco class B (Un)	10	33 1/2	33 1/2	280	32 1/2 Jan	34 1/2 Feb	24 1/2	24 1/2	1,505	15 1/2 Mar	20 Mar
Rheem Manufacturing Co	•	31 1/2	30 1/2	2,138	30 1/2 Mar	33 Jan	24 1/2	24 1/2	367	12 1/2 Jan	13 1/2 Jan
Richfield Oil Corp	•	55 1/2	55 1/2	82	54 Feb	57 Jan	24 1/2	24 1/2	1,505	15 1/2 Mar	20 Mar
Riverside Cement Co class A (Un)	35	32	32	660	31 1/2 Jan	32 1/2 Jan	24 1/2	24 1/2	367	12 1/2 Jan	13 1/2 Jan
RKO Pictures Corp (Un)	1	4	4	100	4 Mar	4 1/2 Jan	24 1/2	24 1/2	1,505	15 1/2 Mar	20 Mar
Roos Bros common	•	33 1/2	33 1/2	135	32 Feb	34 Jan	24 1/2	24 1/2	367	12 1/2 Jan	13 1/2 Jan
Russ Build Co preferred 6%	100	125	125	232	123 Feb	128 Jan	24 1/2	24 1/2	1,505	15 1/2 Mar	20 Mar
S & W Fine Foods Inc	10	10	10	690	9 1/2 Jan	11 1/2 Jan	24 1/2	24 1/2	367	12 1/2 Jan	13 1/2 Jan
Safeway Stores Inc	5	31 1/2	31 1/2	1,295	30 Feb	32 1/2 Jan	24 1/2	24 1/2	1,505	15 1/2 Mar	20 Mar
St Joseph Lead (Un)	10	11c	11c	50	49 Jan	49 Jan	24 1/2	24 1/2	367	12 1/2 Jan	13 1/2 Jan
San Maurice Mining	P10	11c	11c	11,300	10c Jan	15c Jan	24 1/2	24 1/2	1,505	15 1/2 Mar	20 Mar
Scott Paper Co	•	51 1/2	52	713	50 1/2 Jan	53 1/2 Jan	24 1/2	24 1/2	367	12 1/2 Jan	13 1/2 Jan
Sears Roebuck & Co	•	53 1/2	53 1/2	380	50 1/2 Mar	56 1/2 Jan	24 1/2	24 1/2	1,505	15 1/2 Mar	20 Mar

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 14

Montreal Stock Exchange

Canadian Funds

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High	Par	Low	High	Low	High

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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 14

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Low	High	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Low	High
Page-Hersey Tubes	66 1/2	67	265	65 1/2 Jan 70 Jan				Traders Finance Corp class A	31	31	31	75	28 1/2 Jan	31 1/4 Mar	
Penmans common	450	450	22	50 Feb 55 Jan				Trans Mountain Oil Pipe Line	18 1/4	19 1/4	19 1/4	1,670	18 1/4 Mar	21 Mar	
Placer Development	47 1/4	47 1/2	490	46 Jan 52 Jan	1			Transvision-Television (Can) Ltd	19c	19c	20c	10,000	16c Feb	20c Jan	
Powell River Company new com	26 3/4	26 7/8	865	25 1/4 Feb 29 Jan				Union Gas of Canada Ltd	23	23	23 1/2	720	20 1/2 Jan	25 1/2 Feb	
Power Corp of Canada	30	30 1/4	540	29 1/2 Mar 32 1/2 Jan				Watson (Jack) & Co Ltd	12 1/4	12	12 1/2	450	12 Feb	12 1/2 Mar	
Price Bros & Co Ltd common	31 1/4	31 31 1/2	2,675	29 1/2 Feb 33 1/2 Jan				Weststeel Products Ltd	22 1/2	22 1/2	22 1/2	320	20 1/4 Jan	22 1/2 Mar	
Provincial Transport	13 1/4	13 1/4	170	12 1/2 Jan 14 Mar				Western Canada Breweries Ltd	5	16 1/2	16 1/2	200	16 1/2 Mar	17 Jan	
Quebec Power	17	17 1/2	300	17 Feb 19 Jan				Wilson Ltd (J C)	a10	a10	80	9 1/2 Jan	10 Feb		
Rolland Paper common	a15	a15	70	16 Jan 16 Jan				Woods Manufacturing Co Ltd	41	41	30	40 Jan	41 Jan		
Royalite Oil Co Ltd	17 1/2	17 17 1/2	550	16 Jan 18 1/2 Jan											
Saguenay Power 4 1/4% pfd	100														
St Lawrence Corp common	41 1/4	41 1/4 41 1/2	540	37 Jan 46 Feb											
St Lawrence Flour Mills common	a20	a20	5	a--											
7% preferred	104	104	30	104 Mar 110 Feb											
Shawinigan Water & Power com	43 1/4	42 1/2 44	2,612	39 Jan 47 1/4 Jan											
Series A 4% preferred	41 1/2	42	260	41 1/2 Mar 45 Jan	50										
Class B 4 1/2% preferred	47 1/2	47 1/2	65	47 Jan 48 Jan											
Sherwin Williams of Canada com	a23	a23 a23 1/2	100	23 Feb 24 Feb											
7% preferred	100	a130 a130	5	127 Jan 140 Feb											
Sicks' Breweries common	18 1/2	18 1/2 19	525	18 1/2 Mar 20 Jan											
Voting trust certificates	18 1/2	18 1/2 18 1/4	175	18 1/2 Mar 19 1/2 Jan											
Simpsons Ltd class "A"	39	39	70	32 Jan 39 1/2 Mar											
Class "B"	38 1/2	39 1/2	175	29 Jan 40 Mar											
4 1/2% preferred	98	97 1/2 98	230	90 1/2 Jan 98 1/2 Feb											
Southam Press Co	a18	a18 a18 1/2	300	17 1/2 Jan 18 Jan											
Southern Canada Power	25 1/4	25 1/4 25 1/4	5	25 1/4 Mar 26 Jan											
Steel Co of Canada common	32	32 32 1/2	2,150	31 1/2 Mar 35 1/2 Jan											
Preferred	5	33 1/2 33 1/2	935	32 Feb 35 Jan											
Thrift Stores Ltd	a13 1/2 a13 1/2	25	13 1/2 Feb 14 1/4 Jan												
Triad Oil Co Ltd	3.10	2.75 3.10	26,625	2.40 Feb 3.10 Mar											
United Steel Corp	10 1/2	10 1/2 10 1/2	885	10 1/2 Feb 11 1/2 Feb											
Vian Biscuit	a42	a42	6	a--											
Walker Gooderham & Worts	48	45 1/2 48	1,992	44 Feb 51 1/4 Jan											
Western Leaseholds Ltd	8.35	8.00 8.35	1,750	7.90 Feb 9.80 Jan											
Wilsis Ltd	a18	a18 a18 1/2	125	19 Jan 19 1/2 Jan											
Winnipeg Electric common	37 1/4	38	125	37 1/4 Jan 40 Jan											
5% preferred	99	99 99	10	97 1/2 Feb 97 1/2 Feb											
Zellers Ltd common	a13 1/2	13 1/2 14	1,000	13 1/2 Jan 14 1/4 Mar											
5% preferred	25	25 1/2 25 1/2	50	25 Jan 25 1/2 Mar											
6% preferred	25	a27 1/2 a27 1/2	55	27 Jan 28 Jan											
Banks															
Canadienne	20 1/2	20 1/2 20 1/2	645	20 1/2 Jan 21 Feb											
Commerce	25 1/4	25 25 1/2	795	25 Feb 26 1/2 Jan											
Imperial	32 1/2	32 1/2	50	31 1/2 Jan 32 1/2 Feb											
Montreal	28 1/2	28 28 1/2	1,691	27 1/2 Feb 30 Jan											
Nova Scotia	37	37 37 1/2	1,233	36 1/2 Jan 37 1/2 Feb											
Royal	28 1/2	28 28 1/2	1,618	28 Jan 30 Jan											
Toronto	a39	a39	1	39 1/2 Feb 40 1/2 Jan											

Montreal Curb Market

Canadian Funds	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Low	High	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Low	High
	Acme Glove Works Ltd	7	7	100	7 Mar 8 1/2 Jan				Kayrand Min Devel Co Ltd	11c	11c	12c	2,000	11c Jan	13c Jan	
	Anglo-Can Pulp & Paper Mill Ltd	28 1/2	28 1/2	100	28 1/2 Mar 31 1/4 Feb				Kenrayo Yukon Mines	19c	17 1/4c	20c	183,907	12c Jan	21c Feb	
	Anglo Nlfd Development Co	11 1/4	11 1/4 12	6,475	10 1/2 Jan 13 1/2 Feb				Kerr-Addison Gold Mines Ltd	17 1/2c	17 1/2c	18 1/2c	200	17 1/2c Jan	18 1/4c Jan	
	Belding-Corticelli 7% preferred	100	15 1/2 15 1/2	50	15 Mar 15 1/2 Mar				Klondike-Keno Mines Ltd	56c	56c	56c	2,000	53c Mar	56c Feb	
	British Columbia Packers Ltd cl A	19	19	50	18 Jan 19 Mar				Labrador Mining & Explor Co Ltd	8.60	8.60	8.75	330	8.00 Jan	9.25 Jan	
	Brown Company common	13 1/2	13 1/2 13 1/2	4,100	13 1/2 Feb 15 1/2 Jan				Ladulama Gold Mines Ltd	26c	26c	27c	7,500	25c Jan	31c Jan	
	\$5 convertible 1st preferred	107	107	112	107 Mar 113 Feb				Lake Dufault Mines Ltd	1.07	1.07	1.07	500	93c Jan	2.17 Feb	
	\$3 2nd preferred	50 1/2	50 1/2	75	50 Feb 51 1/2 Feb				Lake Shore Mines Ltd	11 1/2c	11 1/2c	11 1/2c	560	11 Feb	12 1/2c Jan	
	Canada & Dominion Sugar Co Ltd	18 1/2	18 1/2 19	480	18 Feb 20 1											

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 14

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
					Low	High						Low	High	
Oil Stocks—							British Columbia Forest Products	•	6 1/2	6 1/2	7	1,450	6 1/2	8 Jan
Admiral Oils Ltd.	•	40c	38c 42c	5,400	37c Jan	53c Jan	British Columbia Packers class A	•	19	19	100	18 1/2 Jan	20 Jan	
Ajax Petroleums Ltd.	•	1.70	1.70 1.70	800	1.60 Feb	1.70 Mar	British Columbia Power class A	•	32 1/2	32	33	1,004	31 Feb	33 1/2 Jan
Anaconda Oil Co Ltd.	•	20c	18c 20c	11,000	14c Jan	21c Mar	Class B	•	6 1/2	6 1/2	7	463	5 1/2 Jan	7 1/2 Feb
Anglo-Canadian Oil Co Ltd.	•	9.05	9.05 9.15	5,050	8.45 Jan	9.90 Jan	Broulan Reef Mines	1	1.43	1.39	1.44	8,492	1.39 Mar	1.50 Jan
Calgary & Edmonton Corp Ltd.	•	16	15 1/2 16 1/2	500	13 1/2 Jan	19 Jan	Bruck Mills class A	•	18 1/2	18 1/2	160	18 Feb	19 Jan	
Calvan Petroleums Ltd.	•	6.85	6.80 7.10	15,050	6.10 Feb	7.10 Mar	Buffadison Gold	1	11 1/2	11c	12 1/2	54,400	8 1/2 Jan	13c Feb
Canada Southern Oils Ltd.	1	10 1/2	10 1/2 10 1/2	1,200	8.25 Jan	11 1/2 Feb	Buffalo Ankerite	1	1.20	1.20	1.50	1,500	1.15 Feb	1.33 Jan
Canadian Atlantic Oil	2	—	6.85 6.85	200	6.00 Jan	7.60 Feb	Buffalo Canadian	•	23 1/2	23c	24c	31,500	18c Jan	27c Feb
Central Explorers Ltd.	•	9.00	8.70 9.10	5,002	5.25 Jan	9.10 Mar	Buffalo Red Lake	1	8c	8c	9c	119,900	5 1/2 Jan	10 1/2 Feb
Central Leduc Oils Ltd.	•	3.50	3.25 3.60	26,600	2.70 Feb	3.60 Mar	Building Products	•	35	34 1/2	35 1/2	485	33 Jan	36 Feb
Consolidated Cordasun Oils Ltd.	1	1.21	1.15 1.28	75,400	1.09 Jan	1.31 Jan	Bulldog Yellow Knife	1	32c	30c	34c	5,400	25c Jan	36 1/2 Feb
Dalhousie Oil Co Ltd.	1	44c	44c 44c	500	39c Jan	52c Jan	Bunker Hill	•	—	8c	8c	1,000	8c Jan	9 1/2 Feb
Del Rio Producers Ltd.	•	2.94	2.70 3.10	42,200	1.88 Jan	3.10 Mar	Burlington Steel	•	—	22	22	50	20 1/2 Jan	22 1/2 Jan
East Crest Oil Ltd.	•	—	22c 23c	2,500	20c Feb	25c Jan	Burns & Co class B	•	27 1/2	27 1/2	27 1/2	156	24 1/2 Feb	32 1/2 Jan
Federated Petroleums Ltd.	•	11 1/2	9.00 11 1/2	29,200	8.15 Feb	11 1/2 Mar	Burrard class A	•	8	7 1/2	8	275	7 1/2 Feb	8 1/2 Jan
Gaspe Oil Ventures Ltd.	1	3.30	3.60 4.00	3,300	2.40 Jan	4.35 Feb	Calder Bousquet	1	12c	10 1/2	12c	44,500	7c Jan	12c Mar
Home Oil Co Ltd.	•	16	15 1/2 16 1/2	3,150	15 1/2 Feb	17 1/2 Jan	Caldwell Linen common	•	—	15 1/2	15 1/2	35	15 1/2 Jan	15 1/2 Jan
Jet Oils Ltd.	1	72c	62c 72c	73,600	47 1/2 Jan	72c Mar	Calgary & Edmonton	•	15 1/2	15 1/2	16 1/2	2,775	13 1/2 Jan	19 Jan
Kroy Oils	•	2.30	2.20 2.30	15,400	1.96 Feb	2.37 Jan	Calliman Flint Flon	1	25 1/2	25c	29c	31,600	25c Mar	43c Jan
Long Island Petroleums Ltd.	•	47c	46c 50c	10,100	42c Jan	60c Feb	Calmont Oils	1	1.89	1.89	2.05	27,300	1.55 Jan	2.48 Jan
National Petroleums Corp Ltd.	•	3.30	3.05 3.35	6,700	2.75 Feb	3.35 Mar	Calmorth Oils	•	86c	82c	94c	124,325	51c Jan	1.53 Feb
New British & Dominion Oil Ltd.	•	2.80	2.75 2.84	3,400	2.63 Feb	3.05 Jan	Calvan Cons Oil & Gas	1	6.90	6.60	7.10	87,830	5.45 Jan	7.10 Mar
New Continental Oil Co of Can Ltd.	•	2.25	1.90 2.28	43,800	1.15 Jan	2.29 Mar	Campbell Red Lake	1	5.95	5.85	6.00	14,991	4.20 Jan	6.05 Mar
New Pacalta Oils Co Ltd.	•	15 1/2	14 1/2 15 1/2	13,000	11 1/2 Jan	17 1/2 Feb	Canada Cement common	•	—	77	78	285	71 Feb	79 Jan
Okalta Oils Ltd.	90c	3.80	3.80 4.00	10,150	3.55 Jan	4.50 Feb	Canada Crushed & Cut Stone	•	6 1/2	6 1/2	6 1/2	65	5 1/2 Jan	6 1/2 Mar
Omnitrans Exploration Ltd.	•	—	5 1/2c 5 1/2c	3,000	5c Jan	7c Jan	Canada Iron Foundry	10	20 1/2	19 1/2	20 1/2	1,325	19 Jan	20 1/2 Mar
Pacific Petroleums Ltd.	1	10 1/2	10 1/2 11	1,625	9.85 Jan	12 1/2 Feb	Canada Malting	•	46 1/2	46 1/2	47 1/2	146	46 1/2 Mar	50 1/2 Feb
Pan Western Oils Ltd.	•	1.02	96c 1.05	24,600	96c Mar	1.67 Jan	Canada Packers class A	•	—	32	32 1/2	520	32 Mar	35 Jan
Phillips Oil Co Ltd.	1	2.57	2.20 2.57	12,593	1.65 Jan	2.57 Mar	Class B	•	—	26 1/2	26 1/2	65	26 Feb	30 1/2 Jan
Punch Petroleums Corp	•	1.40	1.35 1.86	34,000	93c Mar	1.86 Mar	Canada Permanent Mortgage	20	—	47	47 1/2	370	47 Mar	49 Jan
RedPic Petroleums Ltd.	1	—	64c 64c	1,000	55c Jan	75c Feb	Canada Southern Oils	1	10 1/2	10 1/2	10 1/2	2,620	8 35 Jan	11 1/2 Feb
Sapphire Petroleums Ltd.	•	4.10	4.00 4.30	5,900	2.80 Jan	4.30 Mar	Canada S S Lines common	•	53	53	54	40	52 Jan	58 Feb
Seiburn Oil Company Ltd.	•	4.40	4.00 4.40	1,400	3.50 Jan	4.40 Mar	Preferred	50	44 1/2	44 1/2	45	135	44 1/2 Feb	49 1/4 Jan
South Brazeau Petroleums Ltd.	•	13 1/2	13c 13 1/2c	5,500	10c Jan	14c Mar	Canada Wire & Cable class B	•	—	86	87	115	84 Jan	92 Feb
Superior Oils Ltd.	•	1.70	1.61 1.73	67,300	1.35 Feb	1.77 Jan	Canadian Atlantic Oils	2	6.65	6.50	6.80	6,654	6.00 Jan	7.65 Feb
Tor American Oils Ltd.	1	90c	77c 90c	82,500	77c Jan	98c Jan	Canadian Bank of Commerce	10	25 1/2	25	25 1/2	1,320	24 1/2 Mar	26 1/2 Jan
Trans Empire Oils Ltd.	•	5.65	5.65 5.75	4,100	4.65 Jan	6.15 Feb	Canadian Breweries	•	16 1/2	16 1/2	18	4,588	16 1/2 Mar	20 Jan
Westburne Oil Co Ltd.	•	1.00	1.00 1.05	24,600	1.00 Mar	1.05 Mar	Canadian Canners	•	32 1/2	32	32 1/2	780	31 Mar	34 Feb
Western Homestead Oils Ltd.	100	2.05	1.93 2.19	28,877	1.70 Feb	2.20 Jan	Canadian Car common	20	14 1/2	14 1/2	14 1/2	100	14 1/2 Mar	16 Jan

Toronto Stock Exchange

Canadian Funds	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
					Low	High						Low	High	
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Range Since Jan. 1	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Range Since Jan. 1	
Abitibi Power & Paper new common	•	16 1/2	16 1/2 16 1/2	6,455	16 Feb	18 1/2 Jan	Castle Trethewey	1	3.10	2.60	3.10	18,465	2.17 Jan	3.10

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 14

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	Par	Low High		Low High		Par	Low High		Low High
Dominion Magnesium	• 11	11 11 1/4	380	11 Jan 12 Jan	International Coal & Coke	• 86c	86c 90c	2,900	85c Mar 1.15 Jan
Dominion Malting common	• 25	25 25	100	25 Feb 25 Feb	International Metals class A	• 41 1/2	41 1/2 41 1/2	30	38 1/2 Jan 42 Jan
Preferred	100	100 100	10	99 Jan 100 Mar	International Milling preferred	• 100	91 91 1/4	30	91 Mar 91 1/2 Jan
Dominion Scottish Inv preferred	50	42 3/4 43	210	42 3/4 Mar 45 1/4 Feb	International Nickel Co common	• 44 1/4	44 45	7,741	41 1/2 Mar 48 1/2 Jan
Dominion Steel & Coal	• 17	17 17 1/2	828	16 1/2 Mar 19 1/4 Jan	International Petroleum	• 30%	26 1/2 31	26,500	23 1/2 Jan 31 Jan
Dominion Stores	• 10 1/2	11	630	10 1/2 Feb 12 1/4 Jan	Island Mountain Mines	• 50c	63c 63c	500	63c Mar 90c Jan
Dominion Tar & Chemical common	• 40 1/2	40 1/2 41 1/2	391	39 1/2 Feb 45 Jan	Jackknife Gold	• 5 1/2c	5 1/2c 6c	4,425	5c Jan 8c Jan
Preferred	23.50	19	19 19	145	Jack Waite Mining	• 15c	15c 16c	5,000	14c Mar 18c Jan
Dominion Textile common	• 11 1/4	11 1/4 12	325	11 1/2 Feb 13 Jan	Jaculet Mines	• 30c	19c 30c	18,794	15 1/2c Jan 30c Mar
Donaldson Mines	• 42c	41c 45c	33,400	41c Mar 54c Jan	Jellicoe Mines (1939)	• 6 1/2c	6 1/2c 6 1/2c	9,700	6c Jan 8c Jan
Dragon Oils & Gas	• 1	1.08 1.03	1.25	118,250	Jet Oils Ltd	• 72c	62c 72c	201,300	54c Feb 72c Mar
Duvay Gold	• 11 1/4c	11c 12c	250,400	7 1/2c Jan 13 1/2c Mar	Joburke Gold	• 7c	7c 8c	3,750	6 1/2c Feb 10c Mar
East Amphi	• 1	8 1/2c 8 1/2c	7,500	7 1/2c Feb 9 1/2c Mar	Joliet Quebec Mines	• 45c	45c 48c	11,700	42c Jan 57c Jan
East Crest Oil	• 23 1/2c	21c 24c	72,500	20c Jan 25c Jan	Johns-Manville Corp	• 67 1/2c	67 1/2c 67 1/2c	100	67 1/2c Mar 67 1/2c Jan
East Malarctic Mines	• 1	90c 94 1/2c	11,100	90c Jan 1.02 Jan	Jupiter Oils Ltd	• 3.40	3.40 3.75	9,010	2.65 Jan 3.85 Feb
East Rim Nickel Mines	• 1	96c 92c	1.02	51,850	Kayrand Mining	• 1	11c 13c	7,000	10c Feb 13 1/2c Jan
East Sullivan Mines	• 1	8.30	8.25 8.60	9,400	Keiore Gold	• 17 1/2c	16c 20c	370,208	16c Feb 31c Feb
Eastern Steel	• 7 1/4	7 1/4 7 1/4	700	8.05 Feb 9.25 Jan	Kelvinator	• 14	14 14 1/4	420	14 Mar 15 Feb
Economic Investment	10	27	27 27	110	Kenville Gold	• 23c	22c 23c	9,700	22c Feb 31c Feb
Eddy Paper class A	20	25	25 25	305	Kerr-Addison	• 17 1/2c	17 1/2c 17 1/2c	3,463	16 1/2c Jan 18 1/2c Jan
Elder Mines	• 1	61 1/4c	65c	42,164	Keyboycoen Mines	• 12c	12c 14 1/2c	8,975	12c Jan 17c Mar
Eldona Gold	• 23c	23c 27c	45,100	48c Jan 49c Feb	Kirkland-Hudson	• 1.98	1.75 2.00	27,650	1.60 Feb 2.40 Jan
Electric Boat	3	30	29 1/2c 30	440	Kirkland Lake	• 79c	77c 80c	5,850	70 1/2c Feb 83c Mar
El Pen Rey	• 1	18c	15c 18c	32,058	Kirkland Townsite	• 19c	18 1/4c 19 1/4c	12,000	16c Jan 24c Jan
Emerald Glacier	• 1.18	1.15 1.20	2,500	1.00 Feb 1.30 Jan	Klondike-Keno	• 62c	56c 62c	57,700	45c Feb 62c Mar
Empire Life	10	18	18 1/4c	55	Kroy Oils Ltd	• 2.35	2.18 2.35	103,100	1.70 Jan 2.35 Jan
Estella Mines Ltd	• 1	1.80	1.80 2.00	8,700	Labatt (John) Ltd	• 17 1/2c	17 1/2c 17 1/2c	320	17 Mar 18 1/2c Jan
Eureka Corp	• 1	1.45	1.35 1.48	21,226	Labrador Mining & Exploration	• 8.55	8.85	3,787	8.25 Jan 9.30 Jan
Warrants	60c	60c 62c	2,000	48c Jan 80c Jan	Ladulama Gold Mines	• 26 1/2c	26 1/2c 27c	2,400	25c Jan 32c Jan
Falconbridge Nickel	• 13 1/2c	12 1/2c 13 1/2c	10,500	11 1/2 Jan 13 1/2c Jan	Lake Dufault Mines	• 98c	95c 1.22	76,050	76c Jan 2.40 Feb
Famous Players	• 17 1/2c	17 1/2c 17 1/2c	1,160	16 1/2c Feb 18 Mar	Lake Fortune Gold	• 4 1/2c	4c 4 1/2c	19,100	4c Jan 6 1/2c Feb
Fanny Farmer Candy Shops	• 23 1/2c	23 1/2c 23 1/2c	105	22 1/2c Feb 25 Jan	Lake Lingman	• 19c	18c 19c	6,125	18c Feb 22c Jan
Fargo Oils Ltd	• 1.16	85 1/2c 1.35	714,200	40c Jan 43 1/2c Jan	Lake-Osu	• 21c	21c 21 1/2c	3,500	20c Feb 25c Jan
Federal Grain common	• 13 1/2c	13 1/2c 13 1/2c	275	12 1/2c Jan 14 1/2c Jan	Lake Shore Mines	• 12	11 1/2c 12	3,062	11 Feb 13 Jan
Preferred	20	23 1/2c	23 1/2c 23 1/2c	50	Lake Wasa Mining	• 32c	30c 34c	15,850	30c Mar 35c Jan
Federal Kirkland	• 1	4 1/2c	5c	8,700	Lake of the Woods common	• 34 1/2c	34 1/2c 34 1/2c	25	32 1/2c Jan 35 1/2c Jan
Federated Petroleum	• 11 1/2c	8.80	11 1/2c	178,542	Lamaque Gold	• 5.35	5.35 5.60	400	5.25 Jan 6.00 Jan
Fenimore Iron Mines Rights	• 9 1/2c	9 1/2c 10.08	123,760	80c Jan 1.25 Jan	Lapa Cadillac	• 8c	8 1/4c 8 1/4c	3,700	6 1/2c Jan 10 1/2c Jan
Flank Petroleums	• 45c	45c 45c	58,900	11c Mar 16c Mar	Lapaska Mines	• 5c	6c 6c	14,000	4c Jan 6c Mar
Fleet Manufacturing	• 1.70	1.70 1.85	3,240	1.65 Feb 1.90 Jan	Larder "U" Island	• 2 1/2c	2 1/2c 3c	13,000	2 1/2c Jan 3 1/2c Jan
Ford Motor class A	• 53 1/2c	53 1/2c 53 1/2c	2,294	50 Feb 53 1/2c Jan	Laurentide Acceptance class A	• 7 1/2c	7 1/2c 7 1/2c	100	7 Mar 7 1/2c Mar
Foundation Co	• 13 1/2c	13 1/2c 13 1/2c	220	13 1/4 Mar 14 1/2c Mar	Laura Secord	• 12 1/2c	12 1/2c 13 1/4c	700	12 1/2c Feb 13 1/2c Feb
Francoeur Gold	• 8c	8c 9c	1,500	7c Jan 9 1/2c Feb	Lavale Mines	• 13c	14c	15,700	13c Mar 25c Jan
Fraser Cos common	• 58 1/2c	58 1/2c 59 3/4c	295	57 Jan 62 Feb	Leduc-Consolidated	• 65c	76c	75,600	45c Jan 76c Mar
Fireman (A J) preferred	100	83 1/2c	83 1/2c	10 83 1/2c Mar	Leitch Gold	• 1.12	1.10 1.13	3,600	1.05 Jan 1.15 Jan
Frobisher Exploration	• 4.85	4.65 5.00	11,273	3.80 Jan 5.50 Jan	Lencourt Gold	• 30c	24c 34c	196,300	16 1/2c Jan 34c Mar
Gas Exploration of Alberta	• 1.35	1.35 1.44	18,400	1.05 Jan 1.65 Feb	Lexindin Gold	• 8 1/2c	9c	2,000	7 1/2c Jan 9c Feb
Gatineau Power common	• 17 1/2c	17 1/2c 18	1,330	17 1/2c Jan 18 1/2c Feb	Little Long Lac	• 68 1/2c	67c 68 1/2c	2,000	65c Feb 78c Jan
5% preferred	100	97 1/2c	100	570 96 1/2c Jan	Loblaw Groceraties class A	• 31	31 1/2c	440	30 1/2c Mar 32 1/2c Jan
General Petroleum common	• 1	9.30	9.60	3,375 8.25 Jan	Class B	• 32 1/2c	32 1/2c	120	32 1/2c Feb 32 1/2c Jan
Class A	• 9.35	9.15 9.35	4,745	8.20 Jan 9.35 Mar	Lomega Gold	• 5c	5c 5c	8,732	4 1/2c Jan 6c Jan
General Products Mfg class A	• 41 1/2c	41 1/2c	25	41 1/2c Feb 43 Mar	Long Island Petroleums	• 48c	45c 50c	113,450	40c Feb 60c Feb
General Steel Wares preferred	100	100	100	100 Jan 100 Jan	Louvicourt Goldfields	• 27c	30c	20,700	23c Jan 40c Feb
Geneva Lake	• 12 1/2c	12 1/2c 14c	7,250	12c Jan 18c Jan	Lynx Yellowknife	• 13c	13c 14c	7,100	12c Jan 14c Jan
Giant Yellowknife Gold Mines	• 10 1/2c	10 1/2c 11 1/2c	2,771	10 Feb 12 1/2c Jan	Macassar Mines	• 1.90	1.85 1.90	3,533	1.75 Jan 1.95 Jan
Gilles Lake	• 10c	10c 15c	66,400	7 1/2c Feb 15c Mar	MacDonald Mines	• 1.36	1.25 1.44	48,195	99c Jan 1.56 Feb
Glenora Gold	• 2 1/2c	3c	11,000	2 1/2c Feb 3 1/2c Jan	Macfie Red Lake	• 12c	13c 13c	11,700	9 1/2c Feb 14c Mar
God's Lake Gold	• 38c	38c 42c	67,783	36c Jan 44c Mar	Macho River	• 4 1/2c	4 1/2c 5 1/2c	10,000	4 1/2c Jan 6c

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 14

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1					
Par		Low	High	Low	Par		Low	High	Low	High				
Nipissing Mines	5	2.20	2.30	2,010	1.95 Jan	3.00 Jan	45c	47c	2,100	40c Feb	55c Jan			
Nisto Mines Ltd	1	13 1/2c	15c	11,000	12 1/2c Feb	17 1/2c Jan	17 1/2c	18 1/2c	85	17 Jan	18 1/2c Mar			
Nor-Acme Gold	1	1.02	85c	1,750	80c Jan	1.04 Jan	32	31 1/2c	1,229	31 1/2 Mar	35 Jan			
Noranda Mines	•	79	79 1/2c	899	79 Feb	85 Feb	32 1/2	32 1/2c	290	31 1/2 Feb	35 1/2c Feb			
Nordon Corp	1	17c	17c	500	15 1/2c Jan	20c Feb	4 7/8c	4 7/8c	1,000	4c Jan	4 7/8c Jan			
Norgold	1	—	6 1/2c	7c	9,500	3 1/2c Jan	8 1/2c Feb	—	—	6 80 Jan	8.00 Jan			
Norlantic Mines	1	19 1/2c	18 1/2c	20c	4,000	18c Jan	20c Jan	15c	15c	12,600	13 1/2c Jan	22c Mar		
Normetal Mining	•	5.10	5.00	5.15	3,985	5.00 Mar	5.65 Jan	46c	46c	119	29 1/2c Feb	33 1/2c Jan		
Norpick Gold	1	8c	8c	8 1/2c	28,000	6 1/2c Jan	12 1/2c Feb	17 1/2c	18c	14,600	14c Jan	22c Feb		
Northern Canada Mines	•	66c	65c	68c	10,002	65c Mar	93c Jan	—	—	—	—	—		
Northern Extension	•	25 1/2c	25c	27c	17,400	21c Jan	29c Jan	—	—	3,10 Mar	3.45 Jan	—		
North Canadian Oils	•	3.60	3.45	3.75	25,875	2.82 Jan	4.50 Feb	1.69	1.60	161,650	1.35 Feb	1.79 Jan		
North Denison	1	15c	14c	15c	18,575	11c Jan	17c Jan	—	—	—	—	—		
North Inca Gold	12c	10c	12c	5,500	6 1/2c Jan	15c Feb	—	—	—	95 Mar	98 Jan			
Northland Mines (1940)	1	5 1/4c	5 1/4c	5 3/4c	18,500	5c Mar	7c Jan	—	—	10c Jan	14c Jan	—		
North Star Oil new common	•	7 1/2c	7 1/2c	7 1/2c	3,828	7 1/2c Mar	8 Mar	—	—	73,850	1.02 Mar	1.10 Mar		
Rights	1.25	1.10	1.25	1.25	13,924	1.10 Mar	1.25 Mar	—	—	10,075	1.18 Feb	1.36 Mar		
Nuban Mines Ltd	1	12c	12c	13c	10,500	10 1/2c Mar	17c Jan	—	—	—	—	—		
Obaska Lake Mines Ltd	1	23c	22c	25 1/2c	36,400	22c Mar	39c Jan	—	—	2,500	7c Feb	8 1/2c Mar		
O'Brien Gold Mines	1	1.16	1.13	1.20	8,685	1.13 Mar	1.30 Jan	—	—	31	31 1/2c Feb	33 1/4c Mar		
Oil Selections	•	14c	13c	14c	29,850	12c Jan	18c Jan	—	—	—	7c Jan	6 1/2c Jan		
Okalta Oils	•	3.90	3.85	4.00	10,550	3.55 Jan	4.50 Feb	—	—	—	18 1/2c Feb	2.55 Jan		
O'Leary Malartic	•	—	21c	22c	15,000	18c Jan	23c Jan	—	—	24	24	25 Jan		
Omnitrane Exploration	•	5c	5c	6c	24,000	4 1/2c Jan	7 1/2c Jan	—	—	33c	30c	33c Jan		
Ontario Loan	50	114 1/2c	114 1/2c	50	112 Jan	114 1/2c Mar	—	—	45c	46c	2,300	1.85 Mar	2.10 Jan	
Ontario Pyrites Co Ltd	•	1.77	1.75	1.88	90,640	1.46 Jan	1.93 Mar	—	—	18 1/2c	18 1/2c	50	18 Feb	19 Feb
Opmiska Copper Mines	1	2.10	2.00	2.19	56,828	1.40 Jan	2.44 Feb	18	17	245	17 Mar	18 1/2c Feb		
Orange Crush	•	4.00	4.00	4.10	250	3.75 Jan	4.15 Feb	—	—	116 1/2c	116 1/2c	30	115 1/2c Jan	117 Jan
Orenada Gold	1	—	8 1/2c	11c	7,000	7 3/4c Jan	12c Jan	—	—	8c	8c	1,617	7 1/2c Jan	9 3/4c Feb
Orlac Red Lake	1	9c	9c	11c	46,950	4 1/2c Jan	11c Mar	—	—	42 1/2c	40c	102,500	35c Jan	56c Jan
Oskisko Lake Mines	1	96c	96c	1.02	15,600	82c Jan	1.15 Jan	—	—	31 1/4c	30 3/4c	415	28 1/2c Jan	31 1/4c Mar
Pacific Coyle Navigation	1	95c	95c	95c	500	95c Mar	1.35 Jan	—	—	5.70	5.60	16,843	4.25 Jan	6.00 Feb
Pacific (Eastern)	1	—	7c	7c	500	6c Jan	8c Feb	54 1/2c	58c	8,100	52 1/2c Mar	62c Jan		
Pacific Petroleum	1	10 7/8c	10 3/4c	11 1/2c	6,550	9.75 Jan	12 1/2c Jan	18c	19 1/2c	2,973	17 1/2c Mar	21 1/4c Mar		
Page Hershey Tubes	•	66 1/2c	66	67 1/2c	920	64 1/2c Feb	71 Jan	—	—	18c	18c	2,700	15c Feb	21c Jan
Pamour Porcupine	•	73c	73c	78c	12,285	70c Jan	86c Jan	—	—	54 1/2c	54c	17,425	42c Jan	62c Mar
Pandora Cadillac	1	3 1/2c	3 1/2c	4 5/8c	4,500	3c Jan	4c Jan	3.10	3.25	7.30	7.30	4,780	2.41 Jan	3.10 Mar
Pan Western Oil	10c	1.00	90c	1.08	34,000	90c Mar	1.23 Jan	—	—	50c	48c	26,858	48c Mar	1.13 Jan
Paramaque Mines	1	—	4 1/2c	5c	6,500	3 1/2c Jan	5c Mar	—	—	4.50	4.50	400	4.30 Mar	5 Feb
Parbec Malartic	1	3c	3c	3 1/2c	4,000	3c Feb	4c Jan	9	7 1/2c	200	7 Jan	7 1/2c Jan	—	—
Partaner Malartic	1	—	4 3/4c	4 3/4c	2,000	4c Jan	5 1/2c Mar	23 1/2c	23 1/2c	2,195	20 Jan	25 1/2c Feb	—	—
Paymaster Consol	1	60c	59c	62c	18,175	54c Jan	69c Jan	—	—	29c	22c	114,575	12 1/4c Feb	24c Mar
Pemman's Ltd common	•	—	48	48 1/2c	30	48 Mar	55 Jan	—	—	3.95	3.85	35,045	3.05 Jan	4.40 Jan
Penn-Cobalt Silver Mines Ltd	1	37c	36c	39c	31,300	36c Mar	52c Jan	—	—	40	40	100	39 1/2c Jan	41 1/2c Jan
People's Credit Sec	•	—	12	12	100	9 3/4c Jan	13 Feb	—	—	55	55	50	53 1/2c Jan	56 Feb
Perron Gold	1	60c	60c	65c	6,800	60c Mar	88c Jan	—	—	22	22	55	20 Jan	22 1/2c Mar
Petrol Oil & Gas	•	1.15	93c	1.20	31,190	56c Jan	1.20 Mar	—	—	13 1/2c	12 1/2c	2,090	12 1/2c Jan	14 1/2c Jan
Photo Engravers	27 1/2c	26 1/2c	28	345	26 1/2c Mar	28 Mar	—	—	16 1/2c	17 1/2c	4,470	14 1/2c Jan	17 1/2c Jan	
Pickle Crow Gold Mines	•	1.53	1.52	1.58	2,670	1.52 Feb	1.75 Jan	—	—	62c	62c	29,900	58c Jan	98c Feb
Pioneer Gold	1	1.95	1.95	1.95	25	1.85 Jan	2.25 Feb	—	—	2.75	2.75	381,910	1.00 Jan	2.85 Mar
Placer Development	1	47	46	47 1/2c	2,180	45 1/2c Feb	52 Jan	—	—	10 1/2c	10 1/2c	200	10 1/2c Mar	11 1/2c Feb
Porcupine Peninsular	1	4 1/2c	4 1/2c	4 7/8c	30,750	4c Feb	5 1/2c Jan	—	—	1.70	1.65	9,910	1.61 Feb	1.94 Jan
Powell River	•	26 1/2c	26 1/2c	27 1/2c	2,044	25 1/2c Feb	29 1/2 Jan	—	—	56c	60c	8,800	56c Mar	79c Feb
Powell Rouyn Gold	1	—	80c	80c	500	76c Jan	87c Feb	—	—	16 1/2c	16 1/2c	4,470	14 1/2c Jan	17 1/2c Jan
Premier Border Gold Mine	•	30c	30c	32c	3,080	30c Mar	37c Jan	—	—	1.72	1.85	381,910	1.00 Jan	2.85 Mar
Premier Trust	100													

OVER-THE-COUNTER SECURITIES

Quotations for Friday March 14

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	92c	1.02	Institutional Shares Ltd—	1c	13.24	14.50
Affiliated Fund Inc.	1.25	4.86	5.26	Aviation Group shares—	1c	83c	92c
American Business Shares	1	3.98	4.31	Bank Group shares—	1c	11.13	12.5
American Mutual Fund Inc.	1	11.83	12.86	Insurance Group shares—	1c	15.98	17.51
Axe-Houghton Fund Inc.	1	8.94	10.80	Stock and Bond Group—	1c	111.88	12.92
Axe-Houghton Fund B	5	18.40	20.00	Investment Co of America—	1	11.86	12.96
Beneficial Corp.	1	77s	83s	Investment Trust of Boston—	1	18.57	18.99
Blair Holdings Corp.	1	17s	23s	Investors Management Fund—	1	Johnston (The) Mutual	
Blue Ridge Mutual Fund Inc.	1	9.69	10.59	Fund Inc—	1	x30.23	30.85
Bond Inv Tr of America	21.09	22.68		Keystone Custodian Funds—			
Boston Fund Inc.	1	22.92	24.78	B-1 (Investment Bonds)—	1	26.47	27.68
Bowling Green Fund Inc—				B-2 (Medium Grade Bonds)—	1	24.69	26.94
Net asset value—	10c	9.08	9.09	B-3 (Low Priced Bonds)—	1	18.47	20.16
Broad Street Invest Corp.	8	22.38	24.19	B-4 (Speculative Bonds)—	1	11.13	12.15
Bullock Fund Ltd.	1	23.79	26.07	K-1 (Income Pfd Stocks)—	1	17.32	18.90
Century Shares Trust	1	41.60	44.97	K-2 (Appreciation Pfd Stks)—	1	27.47	29.96
Chemical Fund	1	21.64	23.40	S-1 (Quality Common Stks)—	1	34.19	37.30
Christian Securities com—	100	5,920	6,070	S-2 (Income Com Stocks)—	1	18.31	19.97
Preferred	100	132	137	S-3 (Appreciation Com Stks)—	1	17.86	19.49
Commonwealth Investment	1	x6.89	7.49	S-4 (Low Priced Com Stks)—	1	6.98	7.63
Composite Bond & Pfd Stock Fund Inc	1	15.61	16.97	Knickerbocker Fund—	1	6.07	6.66
Composite Fund	1	12.73	13.84	Lexington Trust Fund—	25c	9.91	10.83
Consolidated Investment Trust	1	29 1/2	31 1/2	Loomis Sayles Mutual Fund—			
Delaware Fund	1	16.61	18.26	(Net Asset Value)—	•	37.98	37.98
Diversified Funds Inc—				Loomis Sayles Second Fund—			
Agriculture	1	12.32	13.50	(Net Asset Value)—	10	54.18	—
Automobile	1	8.50	9.32	Managed Funds—			
Aviation	1	10.24	11.22	Automobile shares—	1c	3.90	4.30
Bank stock	1	14.27	15.64	Business Equipment shares—	1c	4.09	4.51
Building Supply	1	10.43	11.43	Electrical Equipment shares—	1c	4.77	5.25
Chemical	1	17.80	19.51	General Industries shares—	1c	3.43	3.78
Corporate bond series	1	10.60	11.25	Home Furnishings shares—	1c	3.21	3.54
Diversified common stock	1	5.15	5.64	Non-Ferrous Metals—	1c	4.37	4.81
Diversified Investment Fund	13.17	14.43		Paper shares—	1c	5.15	5.67
Diversified preferred stock	11.42	12.52		Petroleum shares—	1c	5.90	6.49
Electrical equipment	15.34	16.81		Steel shares—	1c	4.83	5.32
Insurance stock	1	13.71	15.02	Manhattan Bond Fund Inc—	10c	7.76	8.50
Machinery	1	12.40	13.59	Mass Investors Trust—			
Merchandising	1	12.53	13.73	Ctys. of beneficial interest—	1	38.92	42.08
Metals	1	12.71	13.93	Mass Investors 2nd Fund Inc—	18.06	19.52	
Oils	1	30.68	33.62	Massachusetts Life Fund—			
Pacific Coast Invest Fund	1	13.74	15.06	Units of beneficial interest—	28.41	30.55	
Public Utility	1	9.87	10.82	Mutual Fund of Boston Inc—	1	15.05	16.36
Railroad	1	7.37	8.08	Mutual Invest Fund Inc—	1	16.06	17.74
Railroad Equipment	1	8.47	9.28	Mutual Shares Corp—	1	13.69	13.89
Steel	1	9.58	10.50	Mutual Trust Shares			
Tobacco	1	10.13	11.10	of beneficial interest—	1	10.87	11.82
Dividend Shares	25c	1.67	2.05	Nation-Wide Securities—			
Dreyfus Fund Inc.	1	10.45	11.36	Balanced Fund—	1	x15.35	16.48
Eaton & Howard—				National Investors Corp—	1	12.48	13.49
Balanced Fund	1	31.70	33.89	National Security Series—			
Stock Fund	1	23.05	24.65	Bond Series—	1	6.99	7.30
Equity Fund Inc.	20c	5.19	5.38	Low Priced Bond Series—	1	6.90	7.54
Fidelity Fund Inc	5	17.47	18.89	Preferred Stock Series—	1	7.57	8.27
Financial Industrial Fund Inc	1	2.57	2.82	Income Series—	1	5.04	5.51
First Boston Corp	10	31 1/4	32 3/4	Speculative Series—	1	3.97	4.34
First Mutual Trust Fund	1	5.68	6.28	Industrial Stock Series—	1	6.02	6.58
Founders Mutual Fund	•	7.97	8.66	Selected Group Series—	1	9.98	10.91
Franklin Custodian Funds Inc—			Low Priced Com Stock Series—	1	5.65	6.17	
Preferred stock series—	1c	6.93	7.59	Natural Resources Fund Inc—	1c	4.83	5.29
Common stock series—	1c	6.53	7.16	New England Fund—	1	17.98	19.33
Fundamental Investors Inc	2	19.84	21.74	Pacific Amer Investors com—	10c	5.40	5.90
Futures Inc	1	2.90	3.15	\$1.50 (preferred)—	5	24 3/4	26 1/4
Gas Industries Fund Inc	1	20.42	22.08	Pell de Vega Mutual Fund Inc—			
General Capital Corp.	1	56.00		(Net asset value)—	1	32.95	33.29
General Investors Trust	1	5.72	6.22	Petroleum & Trading—	5	25	32
Group Securities—				Pine Street Fund Inc—	1	14.30	14.73
Common (The) Stock Fund	1c	8.45	9.26	Pioneer Fund Inc—	2.50	17.05	18.53
Automobile shares	1c	7.77	8.52	Putnam (Geo) Fund—	1	18.73	20.25
Aviation shares	1c	9.01	9.87	Republic Investors Fund—	1	x3.13	3.42
Building shares	1c	8.58	9.40	Scudder, Stevens & Clark Fund Inc (net asset value)—	•	57.61	57.61
Chemical shares	1c	9.39	10.29	Scudder, Stevens & Clark Stock Fund (net asset value)—	•	29.22	29.22
Electrical Equipment shares	1c	14.06	15.39	Selected Amer Shares—	1/2c	13.73	14.85
Food shares	1c	5.04	5.53	Shareholders Trust of Boston—	1	26.54	28.69
Fully administered shares	1c	7.90	8.66	Sovereign Investors—	1	x8.10	8.87
General bond shares	1c	8.33	9.13	State Street Investment Corp—	•	66.25	69.75
Industrial Machinery shares	1c	9.54	10.45	Stein Roe & Farham Fund—	1	22.57	22.76
Institutional bond shares	1c	9.33	9.72	Technical Fund Inc—	1	9.18	10.00
Investing Company shares	1c	13.14	14.38	Television-Electronics Fund Inc—	1	13.07	14.25
Low Priced shares	1c	7.17	7.86	Texas Fund Inc—	1	15.36	16.61
Merchandising shares	1c	8.40	9.21	Union Preferred Stock Fund—	1	18.94	—
Mining shares	1c	7.72	8.46	United Income Fund Shares—	1	12.29	13.36
Petroleum shares	1c	14.72	16.11	United Science Fund—	1	6.15	6.72
Railroad Bond shares	1c	2.65	2.92	Value Line Fund Inc—	1	6.05	6.61
RR Equipment shares	1c	4.61	5.06	Wall Street Investing Corp—	1	13.54	13.82
Railroad stock shares	1c	7.18	7.87	Wellington Fund—	1	x20.14	21.97
Steel shares	1c	7.14	7.83	Whitehall Fund Inc—	1	19.44	20.90
Tobacco shares	1c	3.92	4.31	Wisconsin Investment Co—	1	4.21	4.56
Utility shares	1c	6.49	7.12	Unit Type Trusts—			
Growth Companies Inc	1	11.20	12.24	Diversified Trustee Shares—			
Guardian Mutual Fund Inc	1	11.82	12.18	Series E—	1	2.50	9.02
Howe Plan Fund Inc	1	4.82	5.21	Independence Trust Shares—	1	2.16	2.47
Hudson Fund Inc	1	23.67	25.59	North Amer T st Shares—			
Income Foundation Fund	10c	x1.98	2.17	Series 1955—	1	4.94	—
Incorporated Investors	8	33.57	36.29	Series 1956—	1	2.39	—

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	89	93	Insurance Co of North Amer	10	75	77
Aetna Insurance	10	54 3/4	58 1/4				

THE COURSE OF BANK CLEARINGS

Bank clearings this week show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, March 15, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 11.2% below those for the corresponding week last year. Our preliminary totals stand at \$17,239,109,594 against \$19,625,010,326 for the same week in 1951. At this center there is a loss for the week ended Friday of 15.8%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

Week Ending March 15	1952	1951	Per Cent
New York	\$8,758,603,581	\$10,403,494,150	-15.8
Chicago	886,525,503	928,326,045	-4.5
Philadelphia	1,083,000,000	1,164,000,000	-7.0
Boston	489,174,453	618,412,650	-20.9
Kansas City	333,956,485	377,991,670	-11.7
St. Louis	276,100,000	337,800,000	-18.3
San Francisco	490,903,000	462,690,000	+6.1
Pittsburgh	377,194,653	367,758,147	+2.6
Cleveland	386,604,885	433,979,903	-10.9
Baltimore	276,746,916	270,558,009	+2.3
10 cities five days	\$13,358,809,476	\$15,365,000,574	-17.1
Other cities, five days	3,151,766,265	3,437,233,060	-8.3
Total all cities, five days	\$16,510,575,741	\$18,802,233,634	-12.2
All cities, one day	728,533,853	822,776,692	-11.5
Total all cities for week	\$17,239,109,594	\$19,625,010,326	-11.2

The course of bank clearings at leading cities for the month of February and the two months, ended with February in each of the four years is shown below:

BANK CLEARINGS IN LEADING CITIES IN FEBRUARY

(000,000)	Month of February						Jan. 1 to Feb. 29	
	1952	1951	1950	1949	1952	1951	1950	1949
New York	34,683	30,960	28,250	26,391	73,843	70,883	60,282	57,008
Chicago	3,421	3,316	2,717	2,738	7,261	7,546	5,921	5,861
Boston	2,152	2,130	1,723	1,679	4,815	4,791	3,767	3,664
Philadelphia	4,360	4,118	3,434	3,365	9,326	9,166	7,421	7,204
St. Louis	1,214	1,177	999	1,013	2,616	2,756	2,208	2,191
Pittsburgh	1,582	1,349	1,137	1,175	3,267	3,016	2,385	2,475
San Fran.	2,102	2,033	1,535	1,453	4,380	4,270	3,192	3,139
Baltimore	1,072	1,010	841	767	2,267	2,200	1,821	1,652
Cincinnati	899	854	656	681	1,875	1,946	1,419	1,442
Kansas City	1,438	1,385	1,136	1,089	3,056	3,169	2,412	2,440
Cleveland	1,710	1,584	1,129	1,176	3,666	3,566	2,468	2,559
Minneapolis	1,186	1,141	922	880	2,510	2,613	1,958	2,011
New Orleans	604	534	467	487	1,331	1,194	1,001	1,009
Detroit	2,158	1,990	1,507	1,468	4,509	4,324	3,249	3,176
Louisville	638	581	489	532	1,344	1,291	1,026	1,042
Omaha	639	614	454	425	1,341	1,359	959	913
Providence	126	130	103	97	273	290	231	212
Milwaukee	383	333	256	225	810	750	557	495
Buffalo	445	401	308	304	943	927	685	653
St. Paul	344	390	343	312	909	981	738	703
Denver	541	490	400	365	1,131	.94	846	776
Indianapolis	258	247	202	200	544	541	450	446
Richmond	623	584	460	461	1,327	1,269	1,000	1,009
Memphis	441	389	360	362	984	949	784	807
Seattle	639	591	419	413	1,343	1,318	903	875
Salt Lake C.	261	244	197	195	564	568	432	436
Hartford	128	119	93	99	280	260	204	213
Total 27 cities	64,137	58,604	50,537	48,352	136,515	132,937	108,319	104,411
Other cities	10,845	9,923	8,219	7,759	23,006	21,714	17,304	16,631
Total all	74,982	68,527	58,756	56,111	159,521	154,651	125,623	121,042
Out. N.Y.C.	40,299	37,567	30,505	29,720	85,677	83,768	65,340	64,034

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for February and the three months of 1952, and 1951, follow:

Description—	Month of February				Two Months			
	Stocks—	1952	1951	1952	1951	Bonds—	Railroad & misc.	Intern'l Bank.
Number of shs..	27,195,265	41,233,877	64,336,338	111,414,607			42,911,900	41,233,877
							\$102,301,600	\$102,301,600
							\$187,918,600	\$187,918,600
							23,000	38,000
							6,174,000	13,572,700
								19,038,200
							68,050	1,000
Total bonds—	\$49,108,900	\$86,996,300	\$116,080,350	\$206,995,800				

The volume of transactions in share properties on the New York Stock Exchange for the first two months of 1949 to 1952 is indicated in the following:

Months—	1952	1951	1950	1949
No. Shares	No. Shares	No. Shares	No. Shares	
January	37,141,073	70,180,730	42,576,115	18,825,034
February	27,195,265	41,233,877	33,406,252	17,179,755

We now add our detailed statement showing the figures for each City for the month of February and the week ended March 8 for four years.

Clearings at—	Month of February				January 1 to February 29				Week Ended March 8			
	1952	1951	Inc. or	Dec. %	1952	1951	Inc. or	Dec. %	1952	1951	Inc. or	Dec. %
First Federal Reserve District—Boston—	9,317,199	8,138,606	+14.5		18,461,133	16,804,957	+9.9		3,027,125	1,838,676	+64.6	
Maine—Bangor	17,782,417	18,326,802	-4.0		37,953,304	41,118,617</td						

Clearings at—	Month of February			January 1 to February 29			Week Ended March 8		
	1952 \$	1951 \$	Inc. or Dec. %	1952 \$	1951 \$	Inc. or Dec. %	1952 \$	1951 \$	Inc. or Dec. %
Second Federal Reserve District—New York—									
New York—Albany	166,232,290	135,407,464	+ 22.8	282,608,340	248,622,356	+ 13.7	19,741,816	22,241,056	- 11.2
Binghamton	15,050,257	13,918,083	+ 8.1	33,806,528	32,291,770	+ 4.7	3,658,024	3,377,123	+ 8.3
Buffalo	445,253,594	401,473,623	+ 10.9	943,684,124	927,465,615	+ 1.7	98,777,080	93,590,139	+ 5.5
Elmira	9,548,770	8,460,633	+ 12.9	21,246,988	19,126,198	+ 11.1	2,530,762	2,030,294	+ 24.7
Jamestown	7,343,574	8,996,984	- 18.4	16,092,807	20,736,854	- 22.4	1,971,642	1,772,550	+ 11.2
New York	34,683,538,760	30,960,272,797	+ 12.0	73,843,691,450	70,883,174,201	+ 4.2	8,837,564,778	9,238,846,635	- 4.3
Rochester	105,855,247	103,503,502	+ 2.3	227,877,145	229,935,614	- 0.9	24,246,658	23,358,037	+ 3.8
Syracuse	68,448,329	70,285,574	- 2.6	151,426,189	159,574,066	- 5.1	16,825,068	16,514,143	+ 1.9
Utica	12,934,843	13,456,452	- 3.9	28,907,399	31,810,923	- 9.2			
Connecticut—Stamford	71,733,987	69,240,351	+ 3.6	165,189,125	156,454,429	+ 5.6	19,046,899	17,150,231	+ 11.1
New Jersey—Montclair	(a)	(a)		(a)	(a)		(a)	(a)	
Newark	209,519,196	212,266,830	- 1.3	436,477,164	466,762,244	- 6.5	49,917,152	51,498,512	- 3.1
Northern New Jersey	266,991,533	246,653,262	+ 8.2	551,922,440	552,084,065	- 0.1	63,749,768	59,621,586	+ 6.9
Oranges	(b)	7,269,040		(b)	16,119,671				
Total (14 cities)	36,062,450,490	32,251,204,595	+ 11.8	76,702,929,699	73,744,158,006	+ 4.0	9,138,029,647	9,530,000,606	- 4.1
Third Federal Reserve District—Philadelphia—									
Pennsylvania—Altoona	4,910,657	5,103,312	- 3.8	9,845,580	10,051,772	- 2.0	1,022,177	1,184,442	- 13.7
Bethlehem	7,116,629	5,987,547	+ 18.9	13,980,051	12,283,179	+ 13.8	1,400,728	1,460,798	- 4.1
Chester	5,456,884	4,704,909	+ 16.0	11,813,958	9,984,603	+ 18.3	1,945,581	1,362,405	+ 42.8
Harrisburg	24,371,667	24,546,693	- 0.7	53,170,528	53,832,437	- 1.2			
Lancaster	17,095,633	18,259,280	- 6.4	36,715,869	35,353,380	+ 3.9	3,956,815	4,171,451	- 5.1
Lebanon	4,864,220	4,561,683	+ 6.6	10,162,273	9,290,418	+ 9.4			
Norristown	(c)	6,656,470		(c) 7,761,925	14,268,385				
Philadelphia	4,360,000,000	4,118,000,000	+ 5.9	9,326,000,000	9,166,000,000	+ 1.7	1,041,000,000	1,107,000,000	- 6.0
Reading	12,272,658	13,346,621	- 8.1	27,393,550	29,993,779	- 8.7	2,793,771	3,188,460	- 12.4
Scranton	24,526,163	24,718,737	- 0.8	53,416,334	56,018,939	- 4.6	5,492,233	5,681,449	- 3.3
Wilkes-Barre	12,237,934	13,157,828	- 7.0	26,166,829	26,157,198	+ 0.3	2,879,431	3,766,936	- 23.6
York	24,030,868	22,834,969	+ 5.2	51,437,228	49,609,083	+ 3.7	4,954,328	5,015,779	- 1.2
Du Bois	852,913	785,796	+ 8.5	1,826,906	1,703,975	+ 7.2			
Hazleton	6,092,595	6,396,154	- 4.7	13,012,405	14,205,523	- 8.4			
Delaware—Wilmington	48,360,857	43,417,925	+ 11.4	104,257,273	110,913,286	- 6.0	15,264,568	11,257,860	+ 35.6
New Jersey—Trenton	35,184,850	38,573,689	- 8.8	77,767,622	81,168,151	- 4.2	9,044,202	8,859,041	+ 2.1
Total (16 cities)	4,587,374,530	4,351,051,613	+ 5.4	9,824,728,331	9,680,834,108	+ 1.5	1,089,753,834	1,152,948,621	- 5.5
Fourth Federal Reserve District—Cleveland—									
Ohio—Canton	31,222,478	34,660,264	- 9.9	62,762,573	74,055,351	+ 84.8	7,135,718	7,503,768	- 4.9
Cincinnati	899,766,746	854,967,918	+ 5.2	1,875,265,351	1,946,573,817	- 3.7	203,080,856	202,151,039	+ 0.5
Cleveland	1,710,383,500	1,584,565,482	+ 8.0	3,666,403,434	3,566,034,574	+ 2.8	389,288,636	375,439,338	+ 3.7
Columbus	157,346,800	148,012,500	+ 6.3	330,249,300	320,571,100	+ 3.0	42,827,600	39,446,300	+ 8.6
Hamilton	9,500,000	9,068,446	+ 4.8	18,564,410	18,052,014	+ 2.8			
Lorain	5,034,745	4,525,290	+ 11.3	10,946,232	9,908,081	+ 10.5			
Mansfield	23,849,002	23,315,922	+ 2.3	49,874,587	50,124,231	- 0.5	6,558,574	6,378,381	+ 2.8
Youngstown	42,332,880	36,050,347	+ 17.4	84,664,627	75,591,768	+ 12.0	8,733,715	9,845,625	- 11.3
Newark	21,822,018	19,104,851	+ 14.3	45,351,677	41,692,534	+ 8.8			
Toledo	96,004,111	91,596,326	+ 4.8	207,103,419	195,398,743	+ 6.0			
Pennsylvania—Beaver County	3,156,685	2,726,165	+ 15.8	6,998,217	5,888,001	+ 18.9			
Greensburg	2,304,151	2,182,752	+ 5.6	4,804,030	4,464,665	+ 7.6			
Pittsburgh	1,582,078,821	1,349,922,848	+ 17.2	3,267,201,525	3,016,005,169	+ 8.3	371,239,846	345,988,648	+ 7.3
Erie	24,886,750	23,396,340	+ 6.4	52,021,314	52,817,604	- 1.5			
Oil City	18,009,723	17,206,752	+ 4.7	41,353,085	37,670,760	+ 9.8			
Kentucky—Lexington	24,959,350	19,597,240	+ 27.4	70,346,405	60,342,421	+ 16.6			
West Virginia—Wheeling	17,810,121	17,109,044	+ 4.1	37,894,109	37,240,100	+ 1.8			
Total (17 cities)	4,670,467,881	4,238,008,487	+ 10.2	9,831,804,295	9,512,430,953	+ 3.4	1,028,865,045	986,753,699	+ 4.3
Fifth Federal Reserve District—Richmond—									
West Virginia—Huntington	13,821,005	13,195,926	+ 4.7	29,751,608	25,969,821	+ 14.6	3,797,395	3,156,969	+ 20.3
Virginia—Norfolk	69,099,000	56,370,000	+ 22.6	143,357,000	119,649,000	+ 19.8	15,937,000	14,589,000	+ 9.2
Richmond	623,406,537	584,709,479	- 6.6	1,327,167,592	1,269,231,392	+ 4.6	131,930,597	139,273,478	- 5.3
South Carolina—Charleston	20,807,096	17,517,702	+ 18.8	43,213					

Clearings at—	Month of February			January 1 to February 29			Week Ended March 8		
	1952	1951	Inc. or Dec. %	1952	1951	Inc. or Dec. %	1952	1951	Inc. or Dec. %
Ninth Federal Reserve District—Minneapolis									
Minnesota—Duluth	27,534,106	24,865,686	+ 10.7	56,739,677	55,101,102	+ 3.0	6,417,534	6,443,735	- 0.4
Minneapolis	1,186,205,123	1,141,113,906	+ 4.0	2,510,166,889	2,613,175,504	- 4.0	282,537,127	269,073,924	+ 5.0
Rochester	6,700,245	5,938,177	+ 12.8	14,028,560	12,984,363	+ 8.0	—	—	—
St. Paul	434,863,116	390,663,184	+ 11.3	909,639,811	881,793,594	+ 3.2	114,776,797	92,566,769	+ 24.0
Winona	2,477,322	3,282,043	-24.5	6,060,810	7,349,352	-17.5	—	—	—
Fergus Falls	1,219,218	1,098,894	+ 11.0	2,524,731	2,319,702	+ 8.8	—	—	—
North Dakota—Fargo	31,552,835	28,530,322	+ 10.6	66,647,350	63,901,417	+ 4.3	7,223,612	6,072,707	+ 19.0
Grand Forks	4,419,000	3,771,000	+ 17.2	9,375,000	8,515,000	+ 10.1	—	—	—
Minot	4,881,737	4,358,184	+ 12.0	11,013,332	9,891,969	+ 11.3	—	—	—
South Dakota—Aberdeen	13,327,789	13,548,660	- 1.6	30,272,519	20,663,847	+ 1.3	3,300,742	2,789,063	+ 18.3
Sioux Falls	26,678,484	25,779,624	+ 3.5	57,981,658	57,607,343	+ 0.7	—	—	—
Huron	3,220,043	3,344,944	- 3.7	6,984,464	7,597,946	- 8.1	—	—	—
Montana—Billings	17,078,191	16,068,017	+ 6.3	36,339,563	34,555,886	+ 5.2	4,325,259	3,889,526	+ 11.2
Great Falls	14,052,675	12,637,029	+ 11.2	29,609,603	29,288,246	- 9.2	—	—	—
Helena	48,905,253	48,761,255	+ 0.3	97,488,671	101,503,120	- 4.0	10,433,768	9,364,783	+ 11.4
Lewiston	1,577,178	1,409,770	+ 11.9	3,117,713	3,209,586	- 2.9	—	—	—
Total (16 cities)	1,824,692,315	1,725,170,695	+ 5.8	3,847,990,351	3,919,453,977	- 1.8	429,014,839	390,200,507	+ 9.9
Nebraska—Fremont	3,863,354	3,084,887	+ 25.2	7,969,800	6,175,541	+ 29.1	1,169,739	784,008	+ 49.2
Hastings	—	—	—	72,967,802	70,621,220	+ 3.3	642,118	659,867	- 2.7
Lincoln	34,439,575	32,250,582	+ 6.8	—	—	—	8,688,742	8,556,737	+ 1.5
Omaha	639,865,128	614,765,572	+ 4.1	1,341,976,753	1,359,828,539	- 1.3	158,111,107	158,101,892	+ 0.1
Kansas—Manhattan	2,575,486	2,767,785	- 7.0	5,760,212	5,674,125	+ 1.5	—	—	—
Parsons	2,012,602	1,240,872	+ 62.2	4,594,578	2,928,207	+ 56.9	—	—	—
Topeka	41,592,330	34,008,971	+ 22.3	83,463,712	76,224,130	+ 9.5	*12,000,000	10,216,070	+ 17.5
Wichita	82,526,275	67,631,942	+ 22.0	169,948,875	141,156,388	+ 20.4	20,486,125	16,886,173	+ 21.3
Missouri—Joplin	6,897,363	6,362,620	+ 8.4	14,245,631	14,172,695	+ 0.5	—	—	—
Kansas City	1,436,158,599	1,385,483,691	+ 3.8	3,056,492,170	3,169,465,081	- 3.6	334,917,980	372,044,736	-10.0
St. Joseph	52,675,588	51,522,139	+ 2.2	118,099,256	124,550,993	- 5.2	11,548,942	13,887,183	-16.8
Carthage	1,538,053	1,863,015	-17.5	3,974,310	5,915,507	-32.8	—	—	—
Oklahoma—Tulsa	201,728,050	177,741,362	+ 13.5	419,771,284	363,183,335	+ 15.6	—	—	—
Colorado—Colorado Springs	13,426,718	12,708,132	+ 5.6	28,486,202	27,190,397	+ 4.8	3,630,537	3,279,704	+ 10.7
Denver	541,753,570	490,569,774	+ 10.4	1,131,614,335	1,094,766,574	+ 3.4	—	—	—
Pueblo	11,421,413	12,378,141	- 7.7	24,628,520	26,685,739	- 7.7	3,157,487	3,463,438	- 8.8
Total (15 cities)	3,074,474,106	2,894,379,485	+ 6.2	6,483,993,440	6,488,538,471	- 0.1	554,352,783	587,879,808	- 5.7
Tenth Federal Reserve District—Kansas City	3,863,354	3,084,887	+ 25.2	7,969,800	6,175,541	+ 29.1	1,169,739	784,008	+ 49.2
Hastings	—	—	—	72,967,802	70,621,220	+ 3.3	642,118	659,867	- 2.7
Lincoln	34,439,575	32,250,582	+ 6.8	—	—	—	8,688,742	8,556,737	+ 1.5
Omaha	639,865,128	614,765,572	+ 4.1	1,341,976,753	1,359,828,539	- 1.3	158,111,107	158,101,892	+ 0.1
Kansas—Manhattan	2,575,486	2,767,785	- 7.0	5,760,212	5,674,125	+ 1.5	—	—	—
Parsons	2,012,602	1,240,872	+ 62.2	4,594,578	2,928,207	+ 56.9	—	—	—
Topeka	41,592,330	34,008,971	+ 22.3	83,463,712	76,224,130	+ 9.5	*12,000,000	10,216,070	+ 17.5
Wichita	82,526,275	67,631,942	+ 22.0	169,948,875	141,156,388	+ 20.4	20,486,125	16,886,173	+ 21.3
Missouri—Joplin	6,897,363	6,362,620	+ 8.4	14,245,631	14,172,695	+ 0.5	—	—	—
Kansas City	1,436,158,599	1,385,483,691	+ 3.8	3,056,492,170	3,169,465,081	- 3.6	334,917,980	372,044,736	-10.0
St. Joseph	52,675,588	51,522,139	+ 2.2	118,099,256	124,550,993	- 5.2	11,548,942	13,887,183	-16.8
Carthage	1,538,053	1,863,015	-17.5	3,974,310	5,915,507	-32.8	—	—	—
Oklahoma—Tulsa	201,728,050	177,741,362	+ 13.5	419,771,284	363,183,335	+ 15.6	—	—	—
Colorado—Colorado Springs	13,426,718	12,708,132	+ 5.6	28,486,202	27,190,397	+ 4.8	3,630,537	3,279,704	+ 10.7
Denver	541,753,570	490,569,774	+ 10.4	1,131,614,335	1,094,766,574	+ 3.4	—	—	—
Pueblo	11,421,413	12,378,141	- 7.7	24,628,520	26,685,739	- 7.7	3,157,487	3,463,438	- 8.8
Total (15 cities)	3,074,474,106	2,894,379,485	+ 6.2	6,483,993,440	6,488,538,471	- 0.1	554,352,783	587,879,808	- 5.7
Eleventh Federal Reserve District—Dallas	3,863,354	3,084,887	+ 25.2	7,969,800	6,175,541	+ 29.1	1,169,739	784,008	+ 49.2
Beaumont	22,538,402	18,694,335	+ 20.6	44,449,804	39,684,425	+ 12.0	642,118	659,867	- 2.7
Dallas	1,368,713,644	1,218,394,274	+ 12.3	2,926,277,572	2,721,334,518	+ 7.5	291,868,396	322,663,185	- 9.5
El Paso	144,837,384	122,066,184	+ 18.7	313,802,522	276,465,569	+ 13.5	—	—	—
Ft. Worth	128,683,407	132,246,506	- 2.7	268,738,362	274,261,977	- 2.0	27,363,300	33,760,025	-18.9
Galveston	24,780,000	24,420,000	+ 1.5	54,267,000	54,111,000	+ 0.3	6,355,000	6,974,000	- 8.9
Houston	1,208,591,								

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Mar. 12, 1952	Mar. 5, 1952	Mar. 14, 1951	Inc. (+) or dec. (-) since
Assets—				
Gold certificates	21,386,252	—	—	+ 1,305,849
Redemption fund for F. R. notes	706,082	—	—	+ 111,416
Total gold ctf. reserves	22,092,334	—	—	+ 1,417,265
Other cash	384,042	—	11,555	+ 43,679
Discounts and advances	357,481	—	26,333	+ 225,339
Industrial loans	4,790	+	206	+ 962
U. S. Govt. securities:				
Certificates	16,000	+	16,000	— 1,494,172
Notes	11,809,806	—	—	+ 11,809,806
Bonds	5,068,073	—	—	9,988,810
Total U. S. Govt. securities	22,529,702	+	16,000	+ 103,216
Total loans and securities	22,891,973	—	10,127	+ 329,517
Due from foreign banks	28	—	—	4
F. R. notes of other banks	167,703	—	9,083	+ 25,572
Uncollected cash items	3,631,524	+	26,097	+ 330,488
Bank premises	44,316	—	155	+ 3,755
Other assets	164,395	+	8,105	+ 2,410
Total assets	49,376,315	+	3,592	+ 1,486,894
Liabilities—				
Federal Reserve Notes	24,375,331	—	33,164	+ 1,307,146
Deposits:				
Member bank—reserve accts.	19,781,300	—	6,165	+ 283,765
U. S. Treasurer—gen. accts.	638,979	—	31,026	+ 218,574
Foreign	566,054	—	34,057	+ 290,390
Other	275,258	—	20,136	+ 29,395
Total deposits	21,261,591	—	91,384	+ 241,344
Deferred availability cash items	2,745,452	+	121,172	+ 127,401
Other liab. incl. accrued divs.	14,969	+	438	+ 3,525
Total liabilities	48,397,343	—	2,938	+ 1,424,614
Capital Accounts—				
Capital paid in	241,930	+	246	+ 13,871
Surplus (Section 7)	538,342	—	—	+ 28,320
Surplus (Section 13b)	27,543	—	—	—
Other capital accounts	171,157	+	6,284	+ 20,089
Total liabilities & cap. accts.	49,376,315	+	3,592	+ 1,486,894
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	48.4%	+	0.1%	+ 1.5%
Contingent liability on acceptances purchased for foreign correspondents	9,034	—	674	— 22,430
Industrial loan commitments	6,810	—	194	+ 3,909

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended March 5: Decreases of \$174,000,000 in holdings of United States Government securities and \$590,000,000 in United States Government deposits, and an increase of \$259,000,000 in demand deposits credited to domestic banks.

Dividends

(Continued from page 10)

Name of Company	Per Share	When Payable	Holders Payable of Rec.
Froedtert Corp., common (quar.)	25c	4-30	4-15
\$2.20 preferred (quar.)	55c	4-30	4-15
Fuller (George A.) Company (quar.)	25c	3-28	3-18
Fulton Market Cold Storage	\$1	4-15	4-5
Fundamental Investors, Inc.— 20c from investment income and 3c from security profits	23c	3-17	3-3
Gair (Robert) Co., Inc.— 6% preferred (quar.)	30c	6-10	5-20
6% preferred (quar.)	30c	9-10	8-20
6% preferred (quar.)	30c	12-10	11-20
Galveston-Houston Co. (quar.)	25c	4-1	3-14
Gamble Brothers, Inc.	7½c	3-21	3-14
Gannett Co., Inc., class B conv. pfd. (quar.)	\$1.50	4-1	3-14
Garfinkel (Julius) & Co., com. (quar.)	37½c	3-31	3-14
5½% preferred (quar.)	34¾c	3-31	3-14
4½% preferred (quar.)	28½c	3-31	3-14
Garrett Company (quar.)	40c	3-25	3-10
Gas Industries Fund— (14c from investment income and 70c from realized capital gains)	84c	3-31	3-3
Gatineau Power Co., Ltd., common (quar.)	130c	4-1	2-29
5% preferred (quar.)	181.25	4-1	2-29
5½% preferred (quar.)	\$1.37	4-1	2-29
Gaylord Container Corp. (stock dividend)	5%	4-16	3-26
General American Investors Co., Inc., com.	10c	4-1	3-19
\$4.50 preferred (quar.)	\$1.12½	4-1	3-19
General American Oil Co. of Texas— Common (quar.)	15c	4-1	3-7
6% convertible preferred (quar.)	15c	4-1	3-7
General Amer. Transportation Corp. (quar.)	75c	4-1	3-14
General Aniline & Film, class A (quar.)	25c	3-27	3-12
Class B (quar.)	2½c	3-27	3-12
General Baking Co., \$8 preferred (quar.)	\$2	4-1	3-18
General Box Co. (quar.)	4c	4-1	3-7
General Builders Supply Corp., common	10c	3-21	3-11
5% convertible preferred (quar.)	31½c	3-31	3-11
General Cable Corp., common	15c	4-1	3-21
4% 1st preferred (quar.)	\$1	4-1	3-21
4% conv 2nd preferred (quar.)	50c	4-1	3-21
General Contract Corp.— Stock dividend (1/25th of a share of 5% convertible preferred)	10c	4-1	3-3
General Controls Co., common (quar.)	37½c	3-31	3-14
6% preferred (quar.)	37½c	3-31	3-14
General Electric Co., Ltd.— Amer. dep. rcts. ord. reg. (interim)	a14½c	3-20	2-27
Amer. dep. rcts. ordinary (interim)	a7½c	4-15	3-7
General Electric Co. (quar.)	75c	4-25	3-21
General Finance Corp.— 5% preferred A (s-a)	25c	5-23	5-8
4% convertible preferred C (s-a)	\$1	5-1	5-9
General Foods Corp., \$3.50 pfd. (quar.)	87½c	5-1	4-10
General Industries Co., 5% preferred (quar.)	\$1.25	4-1	3-20
General Mills, Inc., 5% pfd. (quar.)	\$1.25	4-1	3-10
General Motors Corp.— \$3.75 preferred (quar.)	93¾c	5-1	4-7
\$5 preferred (quar.)	\$1.25	5-1	4-7

Commercial, industrial and agricultural loans decreased in six districts and increased in the other six, resulting in a net decrease of \$2,000,000 at all reporting member banks; the principal changes were decreases of \$29,000,000 in the San Francisco District and \$15,000,000 in the Dallas District, and an increase of \$39,000,000 in New York City. "Other loans" decreased \$15,000,000.

Holdings of Treasury bills decreased \$83,000,000 in the San Francisco District and increased \$79,000,000 in New York City; the net decrease at all reporting member banks was \$88,000,000. Holdings of Treasury certificates of indebtedness decreased \$42,000,000 in New York City, \$41,000,000 in the San Francisco District and a total of \$106,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$19,000,000.

Demand deposits adjusted decreased \$58,000,000 at all reporting member banks; the principal decreases were \$193,000,000 in the San Francisco District, \$37,000,000 in Chicago and \$32,000,000 in the Dallas District, and there were increases of \$102,000,000 in New York City and \$41,000,000 in the Boston District. Time deposits increased \$48,000,000.

Borrowings increased \$57,000,000 in the San Francisco District and \$38,000,000 in the Chicago District, but they decreased \$29,000,000 in the Kansas City District; the net increase at all reporting member banks was \$77,000,000.

A summary of assets and liabilities of reporting member banks follows:

Inc. (+) or dec. (-) since Mar. 5, Feb. 27, Mar. 7, 1952 1952 1951 (in millions of dollars)

Assets—	Loans and investments—Total	73,423	—	103	+ 4,133
Loans—net	34,746	+	53	+ 2,601	
Loans—gross	35,292	+	56	+ 2,703	
Commercial, industrial, and agricultural loans	21,155	—	2	+ 2,466	
Loans to brokers and dealers for purchasing or carrying:					
U. S. Government obligations	184	+	6	—	90
Other securities	898	—	1	—	221
Other loans for purchasing or carrying:					
U. S. Government obligations	102	—	—	—	61
Other securities	557	—	1	—	26
Real estate loans	5,642	—	10	+ 316	
Loans to banks	770	+	79	+ 228	
Other loans	5,984	—	15	+ 91	
U. S. Government securities—Total	31,718	—	174	+ 1,112	
Treasury bills	3,767	—	88	+ 2,288	
Treasury certificates of indebtedness	3,692	—	106	+ 3,692	
Treasury notes	5,954	+	1	—	2,349
U. S. bonds (including guaranteed obligations)	18,305	+	19	—	2,519
Other securities	6,959	+	18	+ 420	
Reserves with Federal Reserve Banks	14,507	+	3	+ 451	
Cash in vault	832	—	92	+ 4	
Balances with domestic banks	2,337	—	14	+ 64	

Liabilities—

Demand deposits adjusted

Time deposits, except government

U. S. Government deposits

Interbank demand deposits:

Domestic banks

Foreign banks

Borrowings

Debits to demand deposit accounts, except

Interbank and U. S. Govt. accounts, during week

28,270

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Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Industrial Acceptance Corp., Ltd., common	\$1.064	3-31	2-29	Lambert (Alfred), Inc., class A (quar.)	15c	3-31	3-17	Mitchell (J. S.) Co., Ltd.—	\$314c	4- 1	3-17
4% preferred (quar.)		3-31	2-29	Class B (quar.)	15c	3-31	3-17	New common (initial quar.)	150c	6-14	5-15
5% convertible preferred (quar.)	140c	3-31	2-28	Class A (quar.)	15c	6-30	6-16	Mitchell (Robert) Co., Ltd. (s-a)	\$81	4-15	3-15
5% convertible preferred (quar.)	140c	6-30	5-31	Class B (quar.)	15c	6-30	6-16	Extra	150c	12-15	11-15
5% convertible preferred (quar.)	140c	9-29	8-31	Class A (quar.)	15c	9-30	9-16	Semi-annual	25c	4- 2	3-20
Industrial Brownholst Co. (quar.)	15c	5- 1	4-16	Class B (quar.)	15c	9-30	9-16	Modern Containers, Ltd., class A (quar.)	25c	3-31	3-14
Ingersoll Machine & Tool Co., Ltd.	\$1212c	4- 1	3-10	Class A (quar.)	15c	12-31	12-17	Mohawk Rubber Co. (quar.)	25c	3-31	3-14
50c participating A (quar.)	\$1	4- 1	3-10	Class B (quar.)	15c	12-31	12-17	Extra	25c	4- 1	3-15
4% preferred (quar.)	50c	3-21	3-10	Lamson & Sessions Co., \$2.50 pfd. (quar.)	6212c	4- 2	3-19	Mojud Hosiery Co., 5% preferred (quar.)	6212c	3-21	2-29
Inspiration Consolidated Copper (quar.)				Lamston (M. H.), Inc., \$6 pfd. (s-a)	\$3	5- 1	4-30	Moison's Brewery, Ltd., class A	120c	3-21	2-29
Institutional Shares, Ltd.				Landers, Frary & Clark (quar.)	40c	3-31	3-14	Extra	120c	3-21	2-29
Bank Group shares (\$0.012 from net income and \$0.013 from security profits)	212c	3-31	2-29	Landis Machine Co. (quar.)	25c	5-15	5- 5	Class B	120c	3-21	2-29
Insurance Exchange Building Corp. (quar.)	2712c	4- 1	3-17	Quarterly	25c	8-15	8- 5	Extra	120c	3-21	2-29
Inter City Baking Co., Ltd.	120c	3-31	3-12	Quarterly	25c	11-15	11- 5	Monarch Knitting Co., Ltd., common	125c	4- 1	3-12
Interlake Iron Corp. (quar.)	25c	3-28	3-17	4% preferred (quar.)	125c	4- 1	3-12	4% preferred	125c	4- 1	3-12
Inter-Ocean Securities Corp., 4% pfd. (s-a)	50c	4- 1	3-14	Lawson & Jones, Ltd., class A (stock dividend)	125c	4- 1	3-10	Monroe Auto Equipment, 5% pfd. (quar.)	6212c	4- 1	3-21
International Bronze Powders				(One share of non-cum. pfd. (\$1 par) for each share held)	125c	4- 1	3-10	Monroe Chemical, \$3.50 preferred (quar.)	8712c	4- 1	3- 7
Common (reduced quar.)	120c	4-16	3-14	Class B (stock div.)	125c	4- 1	3-10	Montana-Dakota Utilities Co., com. (quar.)	2212c	4- 1	3-14
6% participating preferred (quar.)	13712c	4-16	3-14	Lawyers Title Insurance (Va.), (quar.)	125c	4- 1	3-10	4.50% preferred (quar.)	\$1.1212c	4- 1	3-14
International Cellucotton Products (quar.)	3712c	4- 1	3-21	Le Roi Co., common (quar.)	125c	4- 1	3-10	Montgomery Ward & Co., common (quar.)	50c	4-15	3- 6
International Harvester Co. (quar.)	50c	4-15	3-14	41/2% convertible preferred (quar.)	125c	4- 1	3-10	Class A (quar.)	\$1.75	4- 1	3- 6
International Minerals & Chemical Corp.				Lefcourt Realty Corp. (quar.)	125c	3-20	3- 6	Montreal Locomotive Works, Ltd. (quar.)	120c	4- 1	3- 7
Common (quar.)	40c	3-28	3-14	Lehman Electric Co. (quar.)	125c	3-22	3- 7	Montreal Telegraph Co.	150c	4-15	3-15
\$4 preferred (quar.)	\$1	3-28	3-14	Liberty Loan Corp., common (quar.)	125c	3-26	3-14	Moore Corp., Ltd., common (quar.)	125c	4- 1	3- 7
International Nickel (Canada), com. (quar.)	\$1.75	5- 1	4- 1	90% preferred	125c	4- 1	3-20	4% redeemable preferred (quar.)	\$1.75	4- 1	3- 7
7% preferred (quar.)	75c	3-24	2-25	Liberty Products Corp. (quar.)	125c	3-20	3-13	Moore Drop Forging, common (quar.)	20c	4- 1	3-14
International Paper Co., common (quar.)	\$1	3-24	2-25	Liggett & Myers Tobacco, 7% pfd. (quar.)	125c	4- 1	3-12	43/4% convertible preferred (quar.)	5912c	4- 1	3-14
\$4 preferred (quar.)	60c	3-20	2-29	Lily-Tulip Cup Corp. (quar.)	125c	3-17	Morgan Engineering	\$2.50 prior preferred (quar.)	6212c	4- 1	3-14
International Products Corp. (quar.)	25c	4- 1	3-14	Lincoln National Life Insurance (Ind.)	25c	5- 1	4-23	Morris Paper Mills, 43/4% preferred (quar.)	5912c	3-30	3- 7
International Salt Co.	60c	4- 1	3-15	Quarterly	25c	8- 1	7-24	Motor Finance, \$5 preferred (quar.)	\$1.25	3-29	3-14
International Shoe Co. (quar.)	4312c	4- 1	3-12	Lincoln Petroleum Co.	25c	11- 1	10-24	Mount Royal Metal Co., Ltd.	115c	4- 1	3-14
International Silver Co., 7% pfd. (quar.)	6212c	4-14	3-21	Quarterly	25c	3-31	3-12	Mount Vernon-Woodbury Mills, Inc., common	75c	3-27	3-17
Interstate Department Stores (quar.)	5834c	4- 1	3-20	Lincoln Petroleum Industries (stock dividend)	25c	4- 8	3-19	7% preferred (s-a)	\$3.50	6-20	6-16
Interstate Power Co., common (quar.)	4.70% preferred (quar.)			Lindsay Light & Chem. Co., 7% pfd. (quar.)	1712c	3-21	3-13	Mueller Brass Co. (quar.)	30c	3-27	3-12
Investment Co. of America				Lion Match Co., Inc.	25c	3-20	2-29	Mullins Mfg. Corp. (quar.)	40c	4- 1	3-14
Investment Foundation, Ltd. (increased)				Lion Oil Co. (quar.)	50c	3-18	2-29	Murray Ohio Mfg. Co. (quar.)	3712c	4- 1	3-20
Extra				Lipe-Rollway Corp., class A (accum.)	1212c	3-31	3-15	Murray (G. C.) Co., 43/4% pfd. (quar.)	\$1.1812c	4- 2	3-17
6% preferred (quar.)				Cl. A (quar.). This payment clears arrears.	1212c	3-31	3-15	Murray Corp. of America, common (quar.)	50c	3-21	3-11
Investors Management Fund				\$1 preferred (quar.)	25c	5- 1	4-23	Muskegon Piston Ring	15c	3-31	3-11
From investment income				Locke Steel Chain Co. (quar.)	40c	4- 1	3-15	Muter Company (quar.)	15c	3-31	3-15
From capital gains out of 1951 security profits	5c	4-15	3-31	Loew's, Inc. (quar.)	3712c	3-31	3-12	Mutual Chemical Co. of America	\$1.50	3-28	2-21
Investors Royalty Co. (s-a)	2c	3-24	3- 5	Loew's (Marcus) Theatres, Ltd.	\$1	3-31	3-10	Mutual System, Inc.	5c	4-15	3-31
Extra				Lone Star Cement Corp. (quar.)	35c	2-29	3-10	Common (increased quar.)	3712c	4-15	3-31
Investors Selective Fund, Inc. (derived from interest and dividend income)	9c	3-21	2-29	Long Island Lighting Co., 51/2% pfd. A (quar.)	\$1.3112c	4- 1	3-21	6% preferred (quar.)	75c	3-28	3-14
Investors Telephone Co.				Lorain Coal & Dock	6212c	3-28	3-14	Nation-Wide Securities Co., Inc.	15c	4- 1	3-14
Investors Trust (Providence, R. I.)				Los Angeles Transit Lines	6212c	4- 1	3-20	(From net investment income)	50c	4-15	3-31
\$2.50 preferred (quar.)	25c	5- 1	4-18	Louisville Gas & Electric Co. (Ky.)	45c	4-15	3-31	National Biscuit Co., common (quar.)	125c	4- 1	3-12
Extra				Common (quar.)	\$1.25	4-15	3-31	National Breweries, Ltd., common (quar.)	125c	4- 1	3-12
\$2.50 preferred (quar.)	25c	8- 1	7-18	5% preferred (\$100 par) (quar.)	314c	4-15	3-31	National Cash Register Co. (quar.)	144c	4- 1	3-12
Extra				5% preferred (\$25 par) (quar.)	50c	3-28	3-14	National City Bank of N. Y. (quar.)	75c	4-15	3-31
\$2.50 preferred (quar.)	25c	8- 1	7-18	Lowenstein (M.) & Sons, Inc., com. (quar.)	\$1.07	4- 1	3-20	National City Lines, Inc.	\$1	4- 1	3-14
Extra				44% preferred A (quar.)	125c	4-15	3-14	National Electric Welding Machine Co.			
Iowa Electric Co., 7% pfd. (accum.)	\$1.75	3-31	3-15	Lowney (Walter M.), Ltd. (quar.)	65c	3-17	3- 1	Quarterly	5c	5- 1	4-23
61/2% preferred (accum.)	\$1.6212c	3-31	3-15	Ludlow Manufacturing & Sales (quar.)	25c	3-31	3-10	Quarterly	5c	8- 1	7-22
Iowa Electric, Light & Power Co.				MacMillan & Bloedel, Ltd., class A	1212c	3-31	3-10	Quarterly	5c	10-30	10-20
Common (quar.)	2212c	4- 1	3-15	Class B	1212c	3-31	3-10	National Fire Ins. (Hartford) (quar.)	50c	4- 1	3-17
4.80% preferred (quar.)	60c	3-15		Macy (R. H.) & Co., Inc. (reduced)	50c	4- 1	3-10	National Fire Insurance (Pittsburgh)	45c	3-24	3- 4
Iowa Power & Light Co., common (quar.)	35c	3-26		Mading Drug Stores Co., common (quar.)	20c	4-15	3-31	Increased quarterly	15c	3-20	3- 7
3.30% preferred (quar.)	8212c	4- 1	3-15	Magor Car Corp. (quar.)	25c	3-31	3-14	National Gas & Oil Corp.	115c	4- 1	3- 7
4.40% preferred (quar.)	\$1.10	4- 1	3-15	Mailman Corp., conv. priority shares (quar.)	1312c	4-15	3-31	National Grocers Co., Ltd., common (quar.)	13712c	4- 1	3- 7
Ironrite, Inc., common	15c										

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
North Carolina RR, 7% guaranteed (s-a)...	\$3.50	8-1	7-21	Pitney-Bowes, Inc.—	53 1/4c	4-1	3-20	Schwitzer-Cummins Co., common (quar.)...	25c	3-17	3-11
Northern Engineering Works...	15c	4-25	4-11	4 1/4% convertible preferred (quar.)...	53 1/4c	4-1	3-20	5 1/2% preferred A (quar.)...	27 1/2c	5-1	4-18
Northern Indiana Public Service Co.—	38c	3-20	3-5	Pittsburgh Plate Glass Co. (quar.)...	35c	4-1	3-10	5 1/2% preferred A (quar.)...	27 1/2c	8-1	7-18
Common (increased)...	29c	3-31	3-5	Pittsburgh Screw & Bolt Corp. (quar.)...	15c	3-21	2-25	\$3.40 preferred (quar.)...	85c	5-1	4-17
4 1/2% preferred (quar.)...	22 1/2c	3-31	3-5	Planters Nut & Chocolate (quar.)...	50c	4-1	3-15	\$4 preferred (quar.)...	\$1	5-1	4-17
Northern Natural Gas Co. (quar.)...	45c	3-25	3-1	Plough, Inc. (quar.)...	15c	4-1	3-15	Scovill Mfg. Co., common (quar.)...	50c	4-1	3-10
Northern Pacific Ry...	75c	4-25	4-3	Polaris Mining Co...	10c	3-21	2-28	3.65% preferred (quar.)...	91 1/4c	6-1	5-14
Northland Greyhound Lines, Inc.—	93 3/4c	4-1	3-20	Pollock's, Inc. (quar.)...	20c	4-1	3-15	4.30% preferred (quar.)...	\$1.07 1/4	6-1	5-14
3 1/2% preferred (quar.)...	25c	3-21	3-11	Port Huron Sulphite & Paper, common...	10c	4-1	3-25	4.40% preferred (quar.)...	83 3/4c	4-1	3-11
Northrop Aircraft, Inc...	35c	4-1	3-12	Porter (H. K.) Company (Pa.), com. (quar.)...	50c	3-31	3-15	Scrubs-Vandervoort-Barney, Inc.—	\$1.10	4-1	3-11
Northwestern Leather Co. (quar.)...	50c	4-1	3-21	Portland Transit Co., 5% pfd. (quar.)...	62 1/2c	4-1	3-15	Common (quar.)...	15c	4-1	3-21
Northwestern States Portland Cement Co.—	95c	4-1	3-21	Portland General Electric (quar.)...	31 1/4c	3-31	3-17	\$4.50 preferred A (quar.)...	\$1.12 1/2c	4-1	3-21
Quarterly				Potomac Electric Power, common (quar.)...	22 1/2c	3-31	3-10	Sealine Steel Co...	60c	3-28	3-15
Norwich Pharmacal Co.	4.50% convertible preferred series A—			3.60% preferred (quar.)...	45c	4-1	3-6	Seaboard Air Line RR. Co., com. (quar.)...	\$1.25	3-27	3-14
Entire issue called for redemption on				6% noncumulative preferred (quar.)...	140c	3-31	3-6	5% non-cumulative pfd. series A (quar.)...	\$1.25	6-26	6-13
March 20 at \$33.75 per share plus ac-				6 1/2% 1st preferred (quar.)...	175c	4-15	3-20	5% non-cumulative pfd. series A (quar.)...	\$1.25	9-26	9-15
crued dividend.				Pratt & Lambert, Inc. (quar.)...	25c	4-1	3-13	Seaboard Finance Co., common (quar.)...	45c	4-10	3-20
Nova Scotia Light & Power, Ltd. (quar.)...	125c	4-1	3-5	Pratt, Read & Co...	20c	4-1	3-19	\$2.60 convertible preferred (quar.)...	65c	4-10	3-20
Office Specialty Co., Ltd...	110c	4-1	3-15	Prentice-Wabers Products (quar.)...	56 1/4c	4-1	3-12	\$1.35 convertible preferred (quar.)...	33 3/4c	4-10	3-20
O'Kiep Copper Co., Ltd.	\$1.66	3-18	3-11	Pressed Steel Car Co., 4 1/2% pfd. A (quar.)...	45c	4-1	3-12	\$1.72 convertible preferred (initial quar.)...	43c	4-10	3-20
Twelve shillings on the American shares.				Price National Corp. (stock dividend) (in-	50c	4-2	2-29	Sears Roebuck & Co. (quar.)...	50c	4-2	2-29
This dividend will amount to approxi-				itial) 1/10th share \$1 conv. class A stock				Seattle Gas Co., common (quar.)...	15c	3-31	3-10
mately \$1.66 per share less the 7 1/2%				for each share held).				6% convertible preferred (quar.)...	75c	3-31	3-10
Union of South Africa non-resident				Prosperity Co., 5% preferred (quar.)...	\$1.25	4-17	4-7	Securities Acceptance Corp., common (quar.)...	12 1/2c	4-1	3-10
shareholders tax.				Provident Washington Insurance Co.—	35c	3-25	3-3	5% preferred (quar.)...	31 1/4c	4-1	3-10
Ogilvie Flour Mills, Ltd., common (quar.)...	125c	4-1	2-21	Public National Bank & Trust (N. Y.)—	50c	4-1	3-20	4 1/2% prior preferred (quar.)...	\$1.13	4-1	3-15
Ohio Associated Telephone Co...	35c	4-1	3-15	Public Service Electric & Gas, com. (quar.)...	40c	3-31	3-3	5% preferred A (quar.)...	\$1.25	4-1	3-15
\$1.40 preferred (quar.)...	31	3-24	3-8	Quaker City Fire & Marine Insurance Co.—	35c	3-31	3-3	Servel, Inc., \$4.50 preferred (quar.)...	\$1.12 1/2c	4-1	3-12
Ohio Brass, class A (reduced)...	31	3-24	3-8	Quaker Oats Co., common...	\$1.02	3-31	3-3	Seven-Up Bottling Corp. of Houston (San			
Class B (reduced)...	50c	3-31	3-3	Quebec Manitou Mines, Ltd. (quar.)...	\$1.17 1/2c	3-31	3-3	Antonio, Texas)—			
Ohio Edison Co., common (quar.)...	97 1/2c	4-1	3-14	Queen Anne Candy Co...	81	4-1	3-15	Common class A (quar.)...	10c	4-16	4-8
3.90% preferred (quar.)...	\$1.10	4-1	3-14	R. & M. Bearings (Canada), Ltd.—	50c	4-1	3-15	Common class A (quar.)...	10c	7-16	7-5
4.40% preferred (quar.)...	10c	5-29	5-15	Reading Company—	127c	4-1	3-15	Common class A (quar.)...	10c	10-15	10-5
Ohio Match Co...	81.25	5-29	5-15	Reading Tube Corp., class A (quar.)...	15c	4-21	3-31	Shaler Co., class B (quar.)...	10c	4-1	3-20
5% preferred series A (quar.)...	37 1/2c	3-31	3-14	Real Silk Hosiery Mills, Inc.—	35c	3-31	2-14	Sharon Steel Corp. (quar.)...	81	3-28	3-14
Ohio Water Service Co. (quar.)...	25c	3-24	3-14	Rayonier, Inc., common (stock dividend) (in-	35c	3-31	2-14	Shattuck (Frank G.) Co. (quar.)...	10c	3-20	3-3
Old Line Life Insurance Co. of America—	25c	3-24	3-14	Stock dividend) —	50c	3-24	3-12	Shawinigan Water & Power, Ltd.—			
Quarterly				4 1/2% preferred (quar.)...	12 1/2c	4-1	3-2	4% preferred series A (quar.)...	50c	4-2	3-3
Oil Industries—	\$1	3-31	3-21	Sheep Creek Gold Mines, Ltd. (quar.)...	50c	3-31	3-7	4 1/2% preferred series B (quar.)...	56 1/4c	4-2	3-3
4% preferred A (quar.)...	60c	4-2	3-6	Shell Oil Co. (quar.)...	125c	3-31	3-10	Sheep Creek Gold Mines, Ltd. (quar.)...	33c	4-15	3-31
Oliver Corp., common (quar.)...	\$1.12 1/2c	4-30	4-15	Shellmar Products Corp., common (quar.)...	50c	3-24	3-12	Shell Oil Co. (quar.)...	75c	3-31	3-10
4 1/2% convertible preferred (quar.)...				4 1/2% preferred (quar.)...	15c	3-31	3-15	Shellmar Products Corp., common (quar.)...	50c	4-1	3-15
Oliver United Filters, Inc.—	50c	5-1	4-22	Sheraton Corp. of America—				Sheraton Corp. of America—			
Class A (quar.)...	25c	3-31	3-17	\$1.25 convertible preferred (quar.)...	31 1/4c	4-1	3-14	\$1.25 convertible preferred (quar.)...	31 1/4c	4-1	3-14
Class B	25c	3-31	2-12	Shewin-Williams Co. of Canada, Ltd.—				Shewin-Williams Co. of Canada, Ltd.—	25c	5-1	4-10
Omar, Inc., common (quar.)...	25c	3-31	2-12	Shuron Optical Co. (quar.)...				Shuron Optical Co. (quar.)...	35c	3-31	3-14
Omnibus Corp., common (quar.)...	25c	3-31	2-12	Sicks Breweries, Ltd. (quar.)...				Sicks Breweries, Ltd. (quar.)...	30c	3-31	2-29
8% preferred (quar.)...	\$2	4-1	3-18	Silverwood Dairies, Ltd., class A partic.				Silverwood Dairies, Ltd., class A partic.	15c	4-1	2-28
Ontario Loan & Debenture Co...	81.25	4-1	3-15	Class B				Silverwood Dairies, Ltd., class A partic.	5c	4-1	2-28
Ontario Steel Products, new com. (initial)...	120c	5-15	5-15	Simplex Paper Corp. (quar.)...				Simplex Paper Corp. (quar.)...	81.25	4-1	2-28
7% preferred (quar.)...	121.75	5-15	4-15	Skinner & Field Steel & Iron (quar.)...				Simplex Paper Corp. (quar.)...	25c	3-20	3-10
Opelika Mfg. Corp. (quar.)...	27 1/2c	4-1	3-15	Smith (L. C.) & Corona Typewriters (quar.)...				Skinner & Field Steel & Iron (quar.)...	75c	3-20	3-10
Osborn Mfg. Co. (quar.)...	35c	3-28	3-18	Smith (A. O.) Corp...				Smith (A. O.) Corp...	50c	3-31	3-13
Oswego Falls Corp., 4 1/2% pfd. (quar.)...	\$1.12 1/2c	4-1	3-15	Smith (Howard) Paper Mills Ltd...				Smith (Howard) Paper Mills Ltd...	50c	5-1	4-1
Oxford Paper Co. (quar.)...	25c	4-15	4-1	Common (quar.)...				Common (quar.)...	125c	4-30	3-31
Pabco Products, Inc., common (quar.)...	15c	3-27	3-8	4% preferred (quar.)...				4% preferred (quar.)...	50c	4-30	3-31
4% preferred (quar.)...	\$1	4-15	4-1	4 1/2% 2nd preferred (quar.)...	12 1/2c	4-1	3-17	20c	4-15	3-31	
Pacific-American Investors, Inc.—	37 1/2c	4-1	3-15	Reading Tube Corp., class A (quar.)...	12 1/2c	4-1	3-17	20c	4-15	3-31	
\$1.50 preference (quar.)...	10c	3-19	3-5	Real Silk Hosiery Mills, Inc.—	50c	4-25	3-31	Extra			
Pacific Coast Aggregates (quar.)...	75c	4-1	3-15	Rayonier, Inc., common (stock dividend)...	100c	4-1	3-11	Sonotone Corp., common (quar.)...			
Pacific Indemnity (quar.)...	50c	4-1	3-19	5% prior preferred A (quar.)...	50c	4-1	3-4	Common (quar.)...			
Pacific Intermountain Express Co. (quar.)—	5%	4-1	3-19	5% prior preferred A (quar.)...	187 1/2c	5-1</					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Strawbridge & Clothier, common (stock dividend)	5%	3-20	3-5	United Stores Corp., \$6 preferred (quar.)	\$1.50	5-15	4-28	
55 preferred (quar.)	\$1.25	4-1	3-20	United Utilities, Inc. (quar.)	25c	3-31	3-10	
Stromberg-Carlson Co., common	25c	4-1	3-10	Universal Wallpaper, Inc., 4% pfd. (quar.)	50c	4-15	3-28	
4% conv. preferred (quar.)	50c	4-1	3-10	Universal Cyclops Steel Corp. (quar.)	25c	3-31	3-14	
Studebaker Corp.	\$10c	4-16	3-17	Universal Leaf Tobacco Co., common (quar.)	35c	5-1	4-16	
Sullivan Consolidated Mines, Ltd.	15c	4-1	3-20	8% preferred (quar.)	\$2	4-1	3-14	
Sun Chemical Corp., common (quar.)	\$1.13	4-1	3-20	Univis Lens Co.	15c	3-24	3-12	
\$4.50 preferred A (quar.)	175c	4-1	3-17	Uppressit Metal, 8% preferred (accum.)	\$2	4-1	3-15	
Sun Life Assurance Co. of Canada (quar.)	50c	3-31	3-21	Utah Power & Light Co. (quar.)	45c	4-1	3-5	
Sunbeam Corp. (quar.)	100%	4-7	3-21	Utica Knitting Co.	62 1/2c	4-1	3-21	
Stock dividend (one additional share of common for each share held)				5% prior preferred (quar.)	62 1/2c	7-1	6-20	
Sundstrand Machine Tool Co. (quar.)	30c	3-20	3-10	5% prior preferred (quar.)	62 1/2c	10-1	9-19	
Sunray Oil Corp., common (quar.)	30c	4-15	3-15	5% prior preferred (quar.)	62 1/2c	1-2-53	12-22	
4 1/4% preferred series A (quar.)	26 1/2c	4-1	3-5	Utility Appliance Corp., \$1 conv. pfd. (quar.)	25c	4-1	3-14	
Sunshine Mining Co. (quar.)	20c	3-31	3-1	Valcar Enterprises, Inc., 6% pfd. A (quar.)	15c	5-1	4-15	
Swift & Co. (quar.)	40c	4-1	3-1	Van Norman Co.	30c	3-20	3-10	
Quarterly	40c	7-1	6-2	Vau, Ltd.	150c	4-1	3-20	
Quarterly	40c	10-1	8-29	Vicksburg, Shreveport & Pacific Ry. Co.	\$2.50	4-1	2-29	
Quarterly	40c	1-1-53	12-1	Common (s-a)	\$2.50	4-1	2-29	
Sylvania Electric Products, common	50c	4-1	3-5	5% preferred (s-a)	25c	3-31	3-21	
\$4 preferred (quar.)	\$1.10	4-1	3-20	4% preferred (quar.)	50c	3-31	3-21	
\$4.40 preferred (quar.)	20c	4-1	3-15	3 1/2% preferred (quar.)	87 1/2c	3-31	3-21	
Talcott (James), Inc., com. (quar.)	65 1/2c	4-1	3-15	Victor Equipment Co. (quar.)	20c	3-20	3-5	
5 1/4% preferred A (quar.)	56 1/2c	4-1	3-15	Virginia-Carolina Chemical Corp.	\$1.50	4-1	3-12	
4 1/2% preferred (quar.)	125c	4-1	3-7	6% part. preferred (accum.)	30c	3-20	2-29	
Tamlyn (G.), Ltd., common (quar.)	15c	4-1	3-7	\$4.20 preferred (quar.)	\$1.05	3-20	2-29	
Extra	150c	4-1	3-7	\$4.04 preferred (quar.)	\$1.01	3-20	2-29	
4% preferred (quar.)	40c	4-1	3-15	\$5 preferred (quar.)	\$1.25	3-20	2-29	
Taylor Instrument Cos.	50c	4-17	4-7	Virginia Iron Coal & Coke Co.	Convertible preferred, 20,005 shares called on March 31 at \$25 per share plus 25c dividend, and the remainder of the issue called on June 30 also at \$25 per share plus the same dividend payment	62 1/2c	3-25	3-11
Taylor-Wharton Iron & Steel	\$1.50	4-1	3-15	Virginia Railway, common (quar.)	37 1/2c	5-1	4-17	
Telluride Power, 6% preferred (quar.)	25c	3-24	3-12	Vulcan Detinning Co., common (quar.)	35c	3-20	3-10	
Temple Coal, \$6 preferred (accum.)	50c	3-28	3-5	7% preferred	35c	4-21	4-10	
Tennessee Corp.	35c	4-1	3-7	Wabasso Cotton Co., Ltd. (quar.)	125c	4-1	3-8	
Tennessee Gas Transmission, com. (quar.)	4.10% preferred (quar.)	4.25% preferred (quar.)	4.40% preferred (quar.)	Wagner Electric Corp. (quar.)	75c	3-20	3-5	
4.50% preferred (quar.)	\$1.02 1/2c	4-1	3-7	Waialua Agricultural Co.	15c	3-27	3-17	
5.10% preferred (quar.)	\$1.06 1/4c	4-1	3-7	Waldorf System, Inc. (quar.)	25c	4-1	3-14	
Terminal Tower Co. (Cleveland)	25c	4-14	4-4	Walker & Co., class A (quar.)	62 1/2c	4-1	3-14	
Texas Electric Service, \$4 pfd. (quar.)	\$1	5-1	4-15	Walker (Hiram)-Gooderham & Worts, Ltd.	175c	4-15	3-21	
\$4.50 preferred (quar.)	\$1.14	4-1	3-15	Ward Baking Co., common (quar.)	25c	4-1	3-15	
Texas Fund, Inc. (stock dividend). Two additional shares for each share held	---	3-31	3-15	5 1/2% preferred (quar.)	\$1.37 1/2c	4-1	3-15	
Texas Gas Transmission Corp., com. (init.)	25c	3-17	3-3	Warehouse & Terminal Corp. (quar.)	3c	4-1	3-14	
5.40% preferred (quar.)	\$1.35	4-1	3-17	Warner Brothers Pictures, Inc.	25c	4-4	3-3	
Texas Utilities Co.	42c	4-1	2-29	Warner-Hudnut, Inc., common (quar.)	25c	3-28	3-14	
Textiles, Inc., 4% preferred (quar.)	25c	4-1	3-22	5% 1st preferred (quar.)	\$1.50	4-1	3-18	
Thermatomic Carbon Co.	\$4	3-31	3-21	Waterous, Ltd. (quar.)	110c	4-15	3-31	
Thermoid Co. (quar.)	20c	3-31	2-29	Watson (Jack) & Co., Ltd. (quar.)	120c	4-1	3-14	
Third Canadian General Invest. Trust, Ltd.	\$16 1/2c	4-15	3-15	Waukesha Motor Co. (quar.)	25c	4-1	3-1	
Thorofare Markets, Inc., common (quar.)	25c	4-1	3-14	Wayne Knitting Mills (quar.)	35c	4-1	3-15	
5% convertible preferred (quar.)	31 1/4c	4-1	3-14	Weatherhead Co., \$5 preferred (quar.)	\$1.25	4-15	4-1	
5% nonconvertible pfd. series B (quar.)	31 1/4c	4-1	3-14	Weber Showcase & Fixture Co.	31 1/4c	4-1	3-15	
Thomaston Cotton Mills	25c	4-2	3-15	5% preferred (quar.)	25c	3-20	3-10	
Quarterly	25c	4-10	3-28	Wellington Fund, Inc.	50c	4-1	3-15	
Thor Corp. (quar.)	25c	4-10	3-15	(20c from current and accumulated investment income and 5c representing the approximate balance of undistributed 1951 securities)	25c	3-31	3-13	
Thrift Stores, Ltd. (quar.)	25c	4-1	3-15	Wellington Mills, Inc., 6% preferred (s-a)	\$3	5-1	4-15	
Thrift Drug Stores Co., 4 1/2% pfd. A (quar.)	\$1.12 1/2c	3-31	3-10	Wesson Oil & Snowdrift Co. (quar.)	35c	4-1	3-14	
4 1/4% preferred B (quar.)	\$1.06 1/4c	3-31	3-10	West Ohio Gas Co. (quar.)	20c	3-20	3-5	
Timely Clothes, Inc. (quar.)	25c	4-1	3-20	West Penn Electric Co. (quar.)	50c	3-31	3-14	
Timken-Detroit Axle Co.	50c	3-20	3-10	West Penn Power Co., common	50c	3-25	3-11	
Tip Top Tailors, Ltd.	\$15c	4-1	3-3	4 1/2% preferred (quar.)	\$1.12 1/2c	4-15	3-17	
Tishman Realty & Construction Co.	35c	3-25	3-15	4.20% preferred B (quar.)	\$1.05	4-15	3-17	
Common (quar.)	25c	3-25	3-15	4.10% preferred C (quar.)	\$1.02 1/2c	4-15	3-17	
5% preferred (quar.)	15c	4-1	3-14	West Texas Utilities, \$6 preferred (quar.)	\$1.50	4-1	3-15	
Tobin Packing Co., common (quar.)	\$1.75	4-1	3-14	West Virginia Pulp & Paper Co.	50c	4-1	3-14	
7% preferred (quar.)	132c	3-31	3-15	West Virginia Water Service, com. (quar.)	30c	3-20	3-6	
Toronto General Insurance	120c	4-1	3-14	5.50 preferred (quar.)	\$1.12 1/2c	4-1	3-15	
Toronto Iron Works, Ltd., common (quar.)	120c	4-1	3-14	5% preferred (quar.)	\$1.25	4-1	3-15	
Class A participating preferred (quar.)	120c	4-1	3-14	Western Assurance Co. (Toronto) (incr. s-a)	\$1.70	4-1	3-24	
Torrington Co. (quar.)	50c	4-1	3-14	Western Department Stores, new com. (init.)	20c	4-1	3-10	
Traders Finance, Ltd., class A common	150c	4-1	3-15	Western Grocers, Ltd., class A (quar.)	150c	4-15	3-14	
Class B common	150c	4-1	3-15	\$1.40 preferred (quar.)	15c	4-15	3-14	
4 1/2% preferred (quar.)	\$1.12 1/2c	4-1	3-15	Western Life Insurance, common	30c	6-14	6-6	
Treesweet Products Co., \$1.25 pfd. (quar.)	31 1/4c	4-15	4-5	Common	30c	9-15	9-5	
Trinity Universal Insurance Co. (Dallas)	25c	5-15	5-5	Western Tablet & Stationery, com. (incr.)	60c	4-15	3-27	
Quarterly	25c	8-15	8-5	5% preferred (quar.)	\$1.25	4-1	3-14	
Quarterly	25c	11-15	11-5	5% preferred (quar.)	\$1.25	4-1	3-14	
True Temper Corp., 4 1/2% preference (quar.)	\$1.12 1/2c	4-15	3-31	5% preferred (quar.)	15c	4-15	3-14	
Tucson Gas, Electric Light & Power (quar.)	40c	3-20	3-6	Westmoreland, Inc. (quar.)	25c	4-1	3-14	
20th Century Fox Film Corp. (quar.)	50c	3-29	3-14	Weston (George), Ltd. (quar.)	25c	4-1	3-10	
Twin Coach Co., \$1.50 preferred (quar.)	37 1/2c	4-1	3-20	Weyenberg Shoe Mfg. Co. (quar.)	50c	4-1	3-15	
208 South La Salle Street	62 1/2c	4-1	3-20	Wheeling Steel Corp., common (quar.)	75c	4-1	3-7	
Quarterly	35c	4-15	4-1	5 1/2% prior preferred (quar.)	\$1.25	4-1	3-14	
Udylite Corp. (quar.)	25c	4-1	3-10	Whitaker Paper	50c	4-1	3-14	
Union Asbestos & Rubber Co. (quar.)	25c	4-1	3-10	White Motor Co. (quar.)	62 1/2c	3-24	3-10	
Union Pacific RR. Co. (quar.)	\$1.25	4-1	3-10	Whitehall Cement Mfg.	\$1	3-31	3-17	
4% preferred (s-a)	\$1	4-1	3-10	Wico Electric Co., common (quar.)	50c	3-31	3-14	
Union Sulphur & Oil Corp. (quar.)	\$1	3-27	3-19	6% preferred A (quar.)				

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Maricopa County, Balsz Sch. Dist. No. 31 (P. O. Phoenix), Ariz.

Bond Sale—The \$19,000 school bonds offered on March 6—v. 175, p. 653—were awarded to the Valley National Bank, of Phoenix, at a net interest cost of about 2.92%.

ARKANSAS

Camden, Ark.

Bond Sale—The \$330,000 water works revenue bonds offered on March 11—v. 175, p. 963—were awarded to a syndicate composed of the Equitable Securities Corp., Walter R. Bass Co., and Paul B. Jones & Co., both of Little Rock, at a net interest cost of about 2.73%.

CALIFORNIA

Albany (P. O. Berkeley), Calif.

Bond Sale—The \$65,000 1951 library bonds offered on March 10—v. 175, p. 1068—were awarded to Dean Witter & Co., of San Francisco, at a net interest cost of about 2.05%. No bids were received for these bonds when first offered.

Antelope Valley Joint Union High School District (Los Angeles County), Calif.

Bond Sale—The \$280,000 building bonds offered on March 11—v. 175, p. 1068—were awarded to the Security-First National Bank, of Los Angeles, as 2 1/4s, at a price of 100.50, a basis of about 2.17%.

Borrego Sch. Dist. (San Diego County), Calif.

Bond Sale—The \$10,000 building bonds offered on March 11—v. 175, p. 1068—were awarded to Taylor & Co., of Beverly Hills, as 3 1/4s, at a price of 101.03, a basis of about 3.19%.

Citrus Union High School District (Los Angeles County), Calif.

Bond Sale—The \$850,000 building bonds offered on March 11—v. 175, p. 1068—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Weeden & Co., J. Barth & Co., Heller Bruce & Co., Dean Witter & Co., all of San Francisco, Merrill Lynch, Pierce, Fenner & Beane, Hill, Richards & Co., Stern, Frank, Meyer & Fox, both of Los Angeles and C. N. White & Co., of Oakland, as 2s, at a price of 100.69, a basis of about 1.94%.

East Cliff Sanitation District (Santa Cruz County), Calif.

Bond Sale—The \$250,000 sanitary sewerage system-1951, first division bonds offered on March 11—v. 175, p. 1068—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.05, a net interest cost of about 3.27%, as follows:

\$17,000 4s. Due on July 1 from 1953 to 1962 inclusive.

15,000 3 3/4s. Due on July 1 from 1963 to 1966 inclusive.

218,000 3 1/4s. Due on July 1 from 1967 to 1991 inclusive.

El Nido Elementary Sch. Dist. (Merced County), Calif.

Bond Offering—E. G. Adams, County Clerk, will receive sealed bids until 11 a.m. (PST) on March 25 for the purchase of \$78,000 school bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1972 inclusive. Principal and interest (M-S) payable at the office of the County Treasurer. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Indio Sanitary District (Riverside County), Calif.

Bond Sale—The \$100,000 improvement bonds offered on

March 10—v. 175, p. 853—were awarded to John Nuveen & Co., and Paine, Webber, Jackson & Curtis, both of Chicago, jointly, as 2 1/2s, at a price of 100.94, a basis of about 2.36%.

Orosi Union High Sch. Dist. (Tulare County), Calif.

Bond Offering—Claud H. Grant, County Clerk, will receive sealed bids until 10 a.m. (PST) on March 18 for the purchase of \$48,000 building bonds. Dated April 1, 1952. Due on June 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the office of the County Treasurer.

Palos Verdes School District (Los Angeles County), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on March 18 for the purchase of \$89,000 building bonds. Dated April 1, 1952. Due on April 1 from 1954 to 1971 inclusive. Principal and interest (A-O) payable at the office of the County Treasurer.

Pittsburg, Calif.

Bond Sale—The \$1,550,000 improvement bonds offered on March 11—v. 175, p. 1068—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association; Blyth & Co.; R. H. Moulton & Co.; J. Barth & Co.; Dean Witter & Co.; William R. Staats & Co.; Heller, Bruce & Co.; Merrill Lynch, Pierce, Fenner & Beane; Kaiser & Co.; Schwabacher & Co., all of San Francisco; Hill, Richards & Co., of Los Angeles; Lawson, Levy & Williams; Stone & Youngberg, both of San Francisco, and C. N. White & Co., of Oakland, at a price of 100.17, a net interest cost of about 2.01%, as follows:

\$200,000 4 1/4s. Due on Dec. 15 from 1953 to 1957 inclusive.

1,025,000 2s. Due on Dec. 15 from 1958 to 1976 inclusive.

325,000 2 1/4s. Due on Dec. 15 from 1977 to 1981 inclusive.

Shasta County Central Valley Fire Protection District (P. O. Redding), Calif.

Bond Offering—Wanda Barger, Secretary of Board of Fire Commissioners, will receive sealed bids until 2 p.m. (PST) on March 17 for the purchase of \$26,000 construction bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1978 inclusive. Principal and interest (A-O) payable at the office of the County Treasurer. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Valley Center Union Sch. Dist. (San Diego County), Calif.

Bond Offering—T. H. Sexton, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on March 25 for the purchase of \$59,000 building bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1972 inclusive. Principal and interest (M-N) payable at the office of the County Treasurer. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

COLORADO

Montrose, Colo.

Bond Sale—The \$250,000 general obligation water refunding bonds offered on March 6—v. 175, p. 853—were awarded to a syndicate composed of J. K. Mullen Investment Co., Sidlo, Simons, Roberts & Co., and Amos C. Sudler & Co., all of Denver, at a net interest cost of about 2.31%, as follows:

\$70,000 2 1/2s. Due on May 1 from 1953 to 1962 inclusive.

110,000 2 1/4s. Due on May 1 from 1963 to 1972 inclusive.

28,000 2 30s. Due on May 1 in 1973 and 1974. 42,000 2 35s. Due on May 1 from 1975 to 1977 inclusive.

CONNECTICUT

Naugatuck, Conn.

Bond Offering—Donald Cowan, Borough Treasurer, will receive sealed bids until 4 p.m. (EST) on March 20 for the purchase of \$500,000 sewage disposal plant bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1972 inclusive. Principal and interest (M-S) payable at the Naugatuck National Bank, Naugatuck, or at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

FLORIDA

Hollywood, Fla.

Certificate Offering—Blanch E. Mann, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 15 for the purchase of \$900,000 water revenue-1952 certificates. Dated April 1, 1952. Due on Oct. 1 from 1953 to 1978 inclusive. The certificates maturing on and after Oct. 1, 1963 are callable. Principal and interest (A-O) payable at the Guaranty Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

Washington County Special Tax School District No. 1 (P. O. Chipley), Fla.

Bond Offering—Russell Simmons, Superintendent of Board of Public Instruction, will receive sealed bids until 2 p.m. (EST) on April 7 for the purchase of \$340,000 school bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1953 to 1972 inclusive. The bonds maturing in 1963 to 1972 are callable. Principal and interest (J-J) payable at the Hanover Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

GEORGIA

Macon, Ga.

Bond Offering—Viola Napier, City Clerk, will receive sealed bids until 5 p.m. (EST) on March 25 for the purchase of \$2,500,000 hospital bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1977 inclusive. Principal and interest (A-O) payable at the Chemical Bank & Trust Co., New York City, or at the First National Bank & Trust Co., Macon. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

ILLINOIS

Chicago, Ill.

Bond Offering—J. H. Dillard, City Comptroller, will receive sealed bids until 10 a.m. (CST) on March 26 for the purchase of \$18,950,000 bonds, as follows:

\$8,000,000 1 1/2% sewer bonds.

Dated Jan. 1, 1947. Due on Jan. 1 from 1953 to 1966 inclusive.

5,000,000 1 1/2% superhighway bonds. Dated Jan. 1, 1947. Due on Jan. 1 from 1953 to 1966 inclusive.

1,600,000 3% bridge bonds. Dated Sept. 1, 1951. Due on Jan. 1, 1970. The bonds maturing on Jan. 1 from 1955 to 1970 are callable.

1,350,000 3% police and fire department building bonds. Dated Sept. 1, 1951. Due on Jan. 1, 1970. The bonds maturing on Jan. 1 from 1955 to 1970 are callable.

3,000,000 3% electric street lighting system bonds. Dated Sept. 1, 1951. Due on Jan. 1, 1970. The bonds maturing on Jan. 1

from 1955 to 1970 are callable.

Principal and interest (J-J) payable at the office of the City Treasurer, or at the fiscal agent of the City, in New York City. Legality approved by Chapman & Cutler, of Chicago.

Cook County Community High Sch. Dist. No. 228 (P. O. 16915 South Oak Park Ave., Tinley Park), Ill.

Bond Sale—The issue of \$1,175,000 building bonds was purchased by a syndicate composed of John Nuveen & Co., of Chicago, F. J. Van Ingen & Co., of New York City, First Securities Co., of Chicago, M. B. Vick & Co., Scott & Wyandt, Inc., White-Phillips Co., and the Channer Securities Co., all of Chicago, at a price of 100.09, a net interest cost of about 2.83%.

La Salle County Sch. Dists. (P. O. Ottawa), Ill.

Bond Sale—The issue of \$225,000 school bonds was purchased by Paine, Webber, Jackson & Curtis, of Chicago, as 2 1/2s, at a price of 101.51, a basis of about 2.36%.

INDIANA

Heth Township, School Township (P. O. Rural Route No. 1, Mauckport), Ind.

Bond Sale—The \$9,618.48 judgment funding bonds offered on March 10—v. 175, p. 1069—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 2 1/2s.

Huntington School City, Ind.

Bond Sale—The issue of \$300,000 high school addition bonds was purchased by Raffensperger, Hughes & Co., of Indianapolis, as 1 1/2s, at a price of 100.66, a basis of about 1.41%.

Westchester Township (P. O. Chesterton), Ind.

Bond Sale—The \$260,000 bonds offered on March 6—v. 175, p. 653—were awarded to the Indianapolis Bond & Share Corp., of Indianapolis, as 1 1/2s.

IOWA

Colesburg Con. Sch. Dist., Iowa

Bond Sale—The \$140,000 building bonds offered on March 12—v. 175, p. 963—were awarded to a syndicate composed of Quail & Co., of Davenport, Becker & Cowine, Inc., of Des Moines, and the Central Republic Co., of Chicago, as 2s, at a price of 101.34, a basis of about 1.87%.

Grinnell, Iowa

Bond Offering—Homer B. Lowrey, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 17 for the purchase of \$53,000 street improvement, special assessment bonds.

Marshalltown, Iowa

Bond Sale—The issue of \$40,000 street improvement special assessment bonds was purchased by the Fidelity Savings Bank, of Marshalltown.

Troy Mills Con. Sch. Dist., Iowa

Bond Sale—The issue of \$26,000 building bonds was purchased by the Central Republic Co., of Chicago, as 2 1/4s, at a price of 102.02, a basis of about 2.06%. Dated March 1, 1952. Due on Dec. 1 from 1953 to 1971 inclusive.

Washington Indep. Sch. Dist., Ia.

Bond Sale—The \$175,000 building bonds offered on March 11—v. 175, p. 964—were awarded to the White-Phillips Co., of Davenport, and the Iowa-Des Moines National Bank & Trust Co., of Des Moines, jointly, as 2s, at a price of 100.95, a basis of about 1.90%.

Wayne County (P. O. Corydon), Iowa

Bond Offering—W. C. Neely, County Treasurer, will receive sealed bids until 2 p.m. (CST) on March 17 for the purchase of \$200,000 hospital bonds. Dated March 1, 1952. Due on Dec. 1 from 1952 to 1969 inclusive. The bonds maturing subsequent to Dec. 1, 1956 are callable. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

KANSAS

El Dorado, Kan.

Bond Offering—H. E. McMillen, City Manager, will receive sealed bids until 8 p.m. (CST) on March 18 for the purchase of \$29

(CST) on April 1 for the purchase of \$800,000 school bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1972 inclusive. Principal and interest (A-O) payable at the Minden Bank and Trust Co., Minden. Legality approved by Chapman & Cutler, of Chicago.

MARYLAND

Annapolis, Md.

Bond Offering—Arthur Q. Ellington, Mayor, will receive sealed bids until 11 a.m. (EST) on March 26 for the purchase of \$1,140,000 bonds, as follows:

\$1,000,000 water and sewer, series B bonds. Due on April 1 from 1953 to 1977 inclusive.

140,000 off-street parking, series A bonds. Due on April 1 from 1953 to 1966 inclusive.

The bonds are dated April 1, 1952. Principal and interest (A-O) payable at the Farmer's National Bank, Annapolis. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

Attleboro, Mass.

Note Sale—The issue of \$300,000 tax anticipation notes was purchased by the Boston Safe Deposit & Trust Co., at 1.001% discount, plus a premium of \$1. Dated March 14, 1952. Due on Nov. 7, 1952. Payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Brockton, Mass.

Note Sale—The \$500,000 notes offered on March 12—v. 175, p. 654—were awarded to the National Shawmut Bank, of Boston, at 0.97%, discount. Dated March 12, 1952. Due on Nov. 14, 1952. Payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Chelmsford, Mass.

Bond Offering—Harold C. Peterson, Town Treasurer, will receive sealed bids in care of the Union National Bank, of Lowell, until 11 a.m. (EST) on March 18 for the purchase of \$580,000 bonds, as follows:

\$480,000 school project loan, act of 1948 bonds. Due on April 1 from 1953 to 1972 inclusive.

100,000 school loan bonds. Due on April 1 from 1953 to 1972 inclusive.

The bonds are dated April 1, 1952. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Chelsea, Mass.

Bond Sale—The \$135,000 school loan of 1951 bonds offered on March 11—v. 175, p. 1069—were awarded to the Guaranty Trust Co., of New York City, as 1.60s, at a price of 100.16, a basis of about 1.56%.

Leominster, Mass.

Note Sale—The issue of \$400,000 tax anticipation notes was purchased by the Second National Bank, of Boston, at 0.93%, discount. Due on Nov. 5, 1952.

Lynn, Mass.

Note Sale—The \$800,000 notes offered on March 12—v. 175, p. 964—were awarded to the National Shawmut Bank, of Boston, at 0.96%, discount. Due on Nov. 21, 1952. Payable in Boston or New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Medford, Mass.

Note Sale—The issue of \$600,000 tax anticipation notes was purchased by the Middlesex County National Bank, of Everett, at 0.95%. Dated March 4, 1952. Due on Oct. 17, 1952.

Millbury, Mass.

Note Sale—The issue of \$100,000 revenue notes was purchased by the Second National Bank, of Boston, at 0.96% discount. Dated March 13, 1952. Due on Nov. 13, 1952.

New Bedford, Mass.

Note Sale—The \$1,000,000 temporary loan notes offered on March 11—v. 175, p. 1069—were awarded to the National Shawmut Bank, and the Boston Safe Deposit & Trust Co., both of Boston, jointly, at 1.06% discount.

Quincy, Mass.

Bond Offering—Mildred L. Tyler, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 19 for the purchase of \$500,000 hospital loan, act of 1951 bonds. Dated April 1, 1952. Due on April 1, from 1953 to 1972 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Quincy, Mass.

Note Sale—The issue of \$750,000 notes was purchased by the National Shawmut Bank, of Boston, at 0.94% discount.

Springfield, Mass.

Note Sale—The issue of \$1,000,000 tax anticipation notes was purchased by the Merchants National Bank, of Boston, at 0.89% discount. Dated March 7, 1952. Due on Nov. 14, 1952.

Wakefield, Mass.

Bond Sale—The issue of \$90,000 gas and electric bonds was purchased by Coffin & Burr, of Boston, as 1.60s, at a price of 100.40, a basis of about 1.45%. Dated April 1, 1952. Due on April 1 from 1953 to 1970 inclusive. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Waltham, Mass.

Note Sale—The \$500,000 notes offered on March 11—v. 175, p. 1069—were awarded to the National Shawmut Bank, and the Boston Safe Deposit & Trust Co., both of Boston, jointly, at 0.94%, discount.

Watertown, Mass.

Note Sale—The issue of \$400,000 revenue notes was purchased by the Second National Bank, of Boston, at 0.91%, discount. Due on Nov. 3, 1952.

West Brookfield, Mass.

Bond Offering—Helen P. Schackley, Town Treasurer, will receive sealed bids in care of the Second National Bank, of Boston, 111 Franklin Street, Boston, until 1 p.m. (EST) on March 18 for the purchase of \$291,000 bonds, as follows:

\$255,000 school building loan, act of 1949 bonds. Due on Oct. 15 from 1952 to 1971 inclusive.

36,000 school building bonds. Due on Oct. 15 from 1952 to 1969 inclusive.

The bonds are dated Oct. 15, 1951. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Benton Harbor Sch. Dist., Mich.

Bond Offering—Arthur L. Peaples, Secretary of Board of Education, will receive sealed bids until 4 p.m. (EST) on April 3 for the purchase of \$2,250,000 building and site bonds. Dated Jan. 1, 1952. Due on April 1 from 1953 to 1968 inclusive. The bonds maturing in 1964 to 1968 are callable. Principal and interest (A-O) payable at the Farmers & Merchants National Bank, Benton Harbor. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Mich.

Bond Offering—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on March 5 for the purchase of \$3,000,000 non-callable bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1982 inclusive. Principal and interest (A-O) payable at the official bank of the

City, in New York City, Chicago or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Jerome and Homer Townships Frac. Sch. Dist. No. 1 (P. O. Sanford), Mich.

Bond Sale—The \$135,000 building bonds offered on March 5—v. 175, p. 964—were awarded to Barcus, Kindred & Co., of Chicago, at a net interest cost of about 3.65%.

Lansing Township (P. O. 520 Glendale Avenue, Lansing 10), Mich.

Bond Offering—Belle McMillen, Township Clerk, will receive sealed bids until 8 p.m. (EST) on March 19 for the purchase of \$45,000 west side water supply system revenue-1952 bonds. Dated Jan. 1, 1952. Due on May 1 from 1953 to 1967 inclusive. Principal and interest (M-N) payable at the Detroit Trust Co., Detroit. The bonds maturing on or after May 1, 1953 are callable. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

Bond Sale—The \$125,000 building bonds offered on March 3—v. 175, p. 854—were awarded to a syndicate composed of Herman Bensdorf & Co., Union Planters National Bank & Trust Co., both of Memphis, and J. C. Bradford & Co., of Nashville, as 2 1/2s, at a price of 100.63, a basis of about 2.44%.

000 general municipal improvement bonds. Dated June 1, 1952. Due on June 1 from 1954 to 1973 inclusive. Principal and interest payable anywhere as desired by the purchaser.

MISSISSIPPI

Bolivar County, Rosedale Con. Sch. Dist. (P. O. Cleveland), Mississippi

Bond Sale—The \$125,000 building bonds offered on March 3—v. 175, p. 854—were awarded to a syndicate composed of Herman Bensdorf & Co., Union Planters National Bank & Trust Co., both of Memphis, and J. C. Bradford & Co., of Nashville, as 2 1/2s, at a price of 100.63, a basis of about 2.44%.

Gulfport, Miss.

Bond Offering—Ivan Ballenger, City Clerk, will receive sealed bids until March 27 for the purchase of \$2,500,000 water and sewer revenue bonds.

Bond Sale—The \$10,000 school bonds offered on March 3—v. 175, p. 854—were awarded to M. A. Saunders & Co., of Memphis, as 3 1/4s, at a price of 100.50.

Monmouth Beach Sch. Dist., N. J.

Bond Offering—Henry Mihm, District Clerk, will receive sealed bids until 8 p.m. (EST) on March 19 for the purchase of \$76,000 school bonds. Dated Feb. 1, 1952.

Due on Feb. 1 from 1953 to 1968 inclusive. Principal and interest (F-A) payable at the Long Branch Trust Co., Long Branch.

Legality approved by Hawkins, Delafield & Wood, of New York City.

sealed bids until 8:15 p.m. (EST) on March 19 for the purchase of \$50,800 Municipal Building bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1961 inclusive. Principal and interest (A-O) payable at the Peoples Trust Co. of Bergen County, Hasbrouck Heights. Legality approved by Reed, Hoyt & Washburn, of New York City.

Livingston Township Sch. Dist. (P. O. Livingston), N. J.

Bond Sale—The \$672,000 school, first and second series bonds offered on March 11—v. 175, p. 965—were awarded to a syndicate composed of White, Weld & Co., Kean, Taylor, and Coffin & Burr, all of New York City, taking \$670,000, as 2 1/4s, at a price of 100.39, a basis of about 2.21%.

Bond Sale—The \$125,000 building bonds offered on March 3—v. 175, p. 854—were awarded to a syndicate composed of Herman Bensdorf & Co., Union Planters National Bank & Trust Co., both of Memphis, and J. C. Bradford & Co., of Nashville, as 2 1/2s, at a price of 100.39, a basis of about 2.21%.

Bond Sale—The \$10,000 school bonds offered on March 3—v. 175, p. 854—were awarded to M. A. Saunders & Co., of Memphis, as 3 1/4s, at a price of 100.50.

Bond Sale—The \$217,000 school bonds offered on March 12—v. 175, p. 1070—were awarded to Halsey, Stuart & Co., as 1 3/4s, at a price of 100.37, a basis of about 1.70%. Dated March 1, 1952. Due on March 1 from 1953 to 1967 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Rolla Sch. Dist., Mo.

Bond Sale—The \$217,000 school bonds offered on March 12—v. 175, p. 1070—were awarded to Halsey, Stuart & Co., as 1 3/4s, at a price of 100.37, a basis of about 1.70%. Dated March 1, 1952. Due on March 1 from 1953 to 1967 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Joliet, Mont.

Bond Offering—Horace Winkler, City Clerk, will receive sealed bids until 8 p.m. (MST) on March 31 for the purchase of \$64,000 sewer system bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1953 to 1967 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

MINNESOTA

Duluth, Minn.

Bond Offering—C. H. Barnes, Commissioner of Finance, will receive sealed bids until 10 a.m. (CST) on April 14 for the purchase of \$500,000 water revenue bonds.

Faribault, Minn.

Bond Sale—The \$225,000 general obligation bonds offered on March 11—v. 175, p. 1069—were awarded to the Security National Bank & Trust Co., and the State Bank, both of Faribault, jointly, as 1 1/2s, at a price of 100.44, a basis of about 1.43%.

Bond Sale—The \$150,000 limited obligation bonds offered on March 10—v. 175, p. 965—did not receive any bids.

Bond Sale—The \$7,500 improvement and equipment bonds offered on March 3—v. 175, p. 965—were awarded to the Department of State Land and Investments, as 3 1/4s, at par.

Montana (tSale of)

Bonds Not Sold—The issue of \$15,000,000 limited obligation bonds offered on March 10—v. 175, p. 965—did not receive any bids.

NEW HAMPSHIRE

Manchester, N. H.

Note Offering—James P. Bourne, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 18 for the purchase of \$500,000 notes.

Dated March 19, 1952. Due on Sept. 19, 1952. Payable at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Stratford County (P. O. Dover), N. H.

Note Sale—The \$230,000 notes offered on March 11—v. 175, p. 1070—were awarded to the Second National Bank, of Boston, at 1.06%, discount.

NEW JERSEY

Bordent

sealed bids until 2 p.m. (EST) on March 19 for the purchase of \$145,000 building-1952 bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1968 inclusive. Principal and interest (A-O) payable at the National Bank of Windham. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Fallsburg (P. O. South Fallsburg), N. Y.

Bond Sale—The \$24,000 bonds offered on March 12—v. 175, p. 1070—were awarded to Roosevelt & Cross, of New York City, as 3s, as follows:

\$10,500 South Fallsburg Water Dist.-1952 bonds, at a price of 100.29, a basis of about 2.94%.

13,500 South Fallsburg Sewer Dist.-1952 bonds, at a price of 100.42, a basis of about 2.94%.

Fine, Clifton, Russell and Pitcairn Central Sch. Dist. No. 1 (P. O. Star Lake), N. Y.

Bond Offering—M. O. Peterson, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on March 19 for the purchase of \$25,000 school buses-1952 bonds. Dated March 1, 1952. Due on Sept. 1 from 1952 to 1956 inclusive. Principal and interest (M-S) payable at the Bank of Gouverneur. Legality approved by Hawkins, Delafield & Wood, of New York City. No bids were received for these bonds when first offered.

Garden City, N. Y.

Bond Sale—The \$601,000 bonds offered on March 13—v. 175, p. 965—were awarded to the Bankers Trust Co., and Geo. B. Gibbons & Co., Inc., both of New York City, jointly, as 1.70s, at a price of 100.31, a basis of about 1.66%.

Hempstead Union Free Sch. Dist. No. 23 (P. O. Wantagh), N. Y.

Bond Offering—Catharine C. Macdonald, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on April 1 for the purchase of \$650,000 building-1952 bonds. Dated May 1, 1952. Due on Nov. 1 from 1953 to 1981 inclusive. Principal and interest (M-N) payable at the First National Bank, of Bellmore. Legality approved by Hawkins, Delafield & Wood, of New York City.

Huntington, Huntington Manor Fire Dist. (P. O. Huntington), New York

Bond Offering—Edward P. Taylor, District Treasurer, will receive sealed bids until 3:30 p.m. (EST) on March 26 for the purchase of \$35,000 fire truck-1952 bonds. Dated Feb. 1, 1952. Due on Feb. 1 from 1953 to 1962 inclusive. Principal and interest (F-A) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Kingston, N. Y.

Bond Offering—Oscar A. Goodsell, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 19 for the purchase of \$251,000 street improvement, highway machinery, fire apparatus and sewer-1952 bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1961 inclusive. Principal and interest (A-O) payable at the office of the City Treasurer. Legality approved by Hawkins, Delafield & Wood, of New York City.

Mamaroneck, N. Y.

Note Offering—F. H. Bull, Jr., Village Clerk and Treasurer, will receive sealed bids until 8:15 p.m. (EST) on March 24 for the purchase of \$300,000 tax anticipation notes. Dated March 28, 1952. Due on July 15, 1952. Legality approved by Reed, Hoyt & Washburn, of New York City.

McGraw, N. Y.

Bond Sale—The \$40,000 water-1952 bonds offered on March 6—v. 175, p. 965—were awarded to the Marine Trust Company of Western New York, Buffalo, as

2.10s. at a price of 100.13, a basis of about 2.08.

Middlesex, Potter, Italy and Gorham Central Sch. Dist. No. 2 (P. O. Rushville), New York

Bond Offering—William Kuehne, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 19 for the purchase of \$350,000 building-1952 bonds. Dated April 1, 1952. Due on Oct. 1 from 1952 to 1981 inclusive. Principal and interest (A-O) payable at the Chase National Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority, New York

Note Sale—The \$14,065,000 LXVI notes offered on March 11—v. 175, p. 1070—were awarded to Salomon Bros. & Hutzler, of New York City, as follows:

\$7,500,000 at 1.07%, plus a premium of \$97.50.
6,565,000 at 1.08%, plus a premium of \$111.95.

Additional Sale—The \$1,000,000 LXVI notes was purchased by the New York Trust Co., at 1.05%.

Niskayuna Park Dist. No. 2, N. Y.

Bond Sale—The \$10,000 park bonds offered on March 6—v. 175, p. 965—were awarded to the Schenectady Trust Co., of Schenectady, as 2 1/2s, at a price of 100.006, a basis of about 2.49%.

Orangetown Common Sch. Dist. No. 1 (P. O. Palisades), N. Y.

Bond Sale—The \$89,000 school addition-1951 bonds offered on March 11—v. 175, p. 1070—were awarded to R. D. White & Co., of New York City, as 2.20s, at a price of 100.22, a basis of about 2.17%.

Ossining, Morningside Water Dist. (P. O. Ossining), N. Y.

Bond Offering—Hugh A. Lavery, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on March 21 for the purchase of \$125,000 water system-1951 bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1981 inclusive. Principal and interest (J-D) payable at the County Trust Co., Ossining, or at the Bank of the Manhattan Company, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Oyster Bay Union Free Sch. Dist. No. 1 (P. O. Glenwood Landing), N. Y.

Bond Offering—Clifford I. Mackay, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 19 for the purchase of \$200,000 school site-1952 bonds. Dated Feb. 1, 1952. Due on Feb. 1 from 1953 to 1982 inclusive. Principal and interest (F-A) payable at the First National Bank, of Glen Head. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Oyster Bay Union Free Sch. Dist. No. 9 (P. O. Oyster Bay), N. Y.

Bond Offering—Leonard S. Wright, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 18 for the purchase of \$225,000 building-1952 bonds. Dated Feb. 1, 1952. Due on Aug. 1 from 1953 to 1961 inclusive. Principal and interest (F-A) payable at the North Shore Bank & Trust Co., Oyster Bay. Legality approved by Hawkins, Delafield & Wood, of New York City.

Saugerties, Glasco Water District (P. O. Saugerties), N. Y.

Bond Offering—Peter Williams, Town Supervisor, will receive sealed bids until 2:30 p.m. (EST) on March 20 for the purchase of \$198,000 water-1951 bonds. Dated Oct. 1, 1951. Due on Oct. 1, from 1952 to 1979 inclusive. Principal and interest (A-O) payable at the Saugerties National Bank & Trust Co., Saugerties. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Bond Sale—The \$40,000 water-1952 bonds offered on March 6—v. 175, p. 965—were awarded to the Marine Trust Company of Western New York, Buffalo, as

NORTH CAROLINA

Beaufort County (P. O. Washington), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on March 18 for the purchase of \$500,000 school building, series B bonds. Dated Oct. 1, 1951. Due on April 1 from 1954 to 1979 inclusive. Principal and interest (A-O) payable at Reed, Hoyt & Washburn, of New York City.

Gaston, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids in his office in Raleigh, until 11 a.m. (EST) on March 18 for the purchase of \$1,350,000 bonds, as follows:

\$1,100,000 water bonds. Due on June 1 from 1953 to 1989 incl. 250,000 electric light bonds. Due on June 1 from 1953 to 1980 inclusive.

The bonds are dated Dec. 1, 1951. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Raleigh, N. C.

Bond Sale—The \$2,540,000 bonds offered on March 11—v. 175, p. 966—were awarded to a syndicate composed of Glore, Forgan & Co., Blair, Rollins & Co., Inc., Bear, Stearns & Co., of New York City, Stroud & Co., of Philadelphia, Barr Brothers & Co., W. E. Hutton & Co., both of New York City, Scott, Horner & Mason, of Lynchburg, Paul Frederick & Co., Bartow, Leeds & Co., both of New York City, and the Peoples National Bank, of Charlottesville, at a price of 100.05, a net interest cost of about 2.17%, as follows:

\$2,420,000 water, series A bonds: \$240,000 6s, due on June 1 from 1953 to 1957 inclusive. \$240,000 1 1/2s, due on June 1 from 1958 to 1963 inclusive. \$240,000 1 3/4s, due on June 1 from 1964 to 1969 inclusive.

\$620,000 2s, due on June 1 from 1970 to 1979 inclusive, and \$1,080,000 2 1/4s, due on June 1 from 1980 to 1991 incl.

120,000 fire station bonds: \$43,000 6s, due on June 1 from 1953 to 1957 inclusive. \$12,000 1 1/2s, due on June 1 from 1958 to 1963 inclusive. \$12,000 1 3/4s, due on June 1 from 1964 to 1969 inclusive. \$43,000 2s, due on June 1 from 1970 to 1979 inclusive and \$10,000 2 1/4s, due on June 1 in 1980 and 1981.

Rockingham County (P. O. Wentworth), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on March 18 for the purchase of \$109,000 school building bonds. Dated Dec. 1, 1951. Due on June 1 from 1953 to 1965 inclusive.

Principal and interest (J-D) payable at the First National Bank, of Glen Head. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

OHIO

Arcadia Local Sch. Dist., Ohio

Bond Sale—The \$50,000 improvement bonds offered on March 12—v. 175, p. 966—were awarded to Ryan, Sutherland & Co., of Toledo, as 2 1/2s, at a price of 100.43, a basis of about 2.37%.

Ashland, Ohio

Bond Sale—The \$6,059 sanitary sewer construction bonds offered on March 10—v. 175, p. 966—were awarded to Fox, Reusch & Co., of Cincinnati, as 2 3/4s, at a price of 100.49, a basis of about 2.70%.

Berkey Village Local Sch. Dist., Ohio

Bond Sale—The issue of \$10,000 improvement bonds was pur-

chased by Fox, Reusch & Co., of Cincinnati. Dated March 1, 1952. Due on Dec. 1 from 1953 to 1962 inclusive.

Brecksville, Ohio

Bond Offering—Ada B. Carter, Village Clerk, will receive sealed bids until noon (EST) on March 31 for the purchase of \$27,650 water main improvement bonds. Dated April 1, 1952. Due on Dec. 1 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the Brecksville Bank, Brecksville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Loveland. Legality approved by Peck, Shaffer & Williams, of Cincinnati. These bonds were not sold when first offered.

Maumee, Ohio

Bond Offering—S. E. Kiewer, City Clerk, will receive sealed bids until noon (EST) on March 17 for the purchase of \$4,000 traffic light bonds. Dated April 1, 1952. Due on Dec. 1 from 1953 to 1956 inclusive. Principal and interest (J-D) payable at the Commerce National Bank of Toledo, Maumee Branch, in Maumee.

Medina, Ohio

Bond Sale—The \$135,000 sewer improvement bonds offered on March 11—v. 175, p. 966—were awarded to J. A. White & Co., of Cincinnati, as 1 3/4s, at a price of 100.14, a basis of about 1.73%.

New Boston City Sch. Dist., Ohio

Bond Sale—The \$396,000 improvement bonds offered on March 12—v. 175, p. 1071—were awarded to Braun, Bosworth & Co., Inc., as 2 3/4s, at a price of 100.46, a basis of about 2.69%.

North Baltimore, Ohio

Bond Offering Cancelled—The sale of \$80,000 water works improvement bonds offered on March 10—v. 175, p. 966—has been cancelled.

North Olmstead, Ohio

Bond Sale—The \$99,358 water improvement bonds offered on March 10—v. 175, p. 655—were awarded to the First Cleveland Corp., and Hayden, Miller & Co., both of Cleveland, jointly, as 2 3/4s, at a price of 100.03, a basis of about 2.24%.

Concord Township (P. O. Route No. 3, Delaware), Ohio

Bond Sale—The \$15,000 Fire Department bonds offered on Feb. 19—v. 175, p. 655—were awarded to the Weil, Roth & Irving Co., of Cincinnati, as 2 1/4s, at a price of 100.38, a basis of about 2.20%.

Grand Valley Local Sch. Dist. (P. O. Orwell), Ohio

Bond Sale—The \$425,000 building bonds offered on March 11—v. 175, p. 855—were awarded to Baxter, Williams & Co., and Ball, Burge & Kraus, both of Cleveland, jointly, as 2 1/4s, at a price of 100.38, a basis of about 2.20%.

Harrison Adams Local Sch. Dist., Ohio

Bond Sale—The \$180,000 building bonds offered on March 11—v. 175, p. 855—were awarded to McDonald & Co., and Hayden, Miller & Co., both of Cleveland, jointly, as 2 1/4s, at a price of 101.34, a basis of about 2.07%.

Homer Local Sch. Dist. (P. O. Homerville), Ohio

Bond Offering—Arthur Stevenson, Clerk of Board of Education, will receive sealed bids until noon (EST) on April 3 for the purchase of \$75,000 construction bonds. Dated April 1, 1952. Due on June and

Wellington, Ohio

Bond Offering—Jno. T. Duff, Village Clerk, will receive sealed bids until noon (EST) on March 21 for the purchase of \$125,000 water works bonds. Dated March 1, 1952. Due on Dec. 1 from 1953 to 1977 inclusive. Principal and interest (J-D) payable at the First Wellington Bank, of Wellington. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Whitehall, Ohio

Bond Sale—The \$75,000 Fire Department bonds offered on March 12—v. 175, p. 966—were awarded to the Hayden, Miller & Co., of Cleveland.

Willowick (P. O. Willoughby), Ohio

Bond Offering—G. F. Martin, Village Clerk, will receive sealed bids until noon (EST) on March 24 for the purchase of \$15,500 Cresthaven Drive Paving bonds. Dated April 1, 1952. Due on Dec. 1 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the Willoughby Branch of the Cleveland Trust Co., Willoughby.

OKLAHOMA**Boise City, Okla.**

Bond Offering—Etta White, City Clerk, will receive sealed bids until March 17 for the purchase of \$15,000 fire truck bonds. Due from 1955 to 1959 inclusive.

Caddo County Indep. Sch. Dist. No. 64 (P. O. Cyril), Okla.

Bond Offering—The Clerk of Board of Education will receive sealed bids until March 11 for the purchase of \$71,000 building bonds.

Haskell County Indep. Sch. Dist. No. 29 (P. O. Stigler), Okla.

Bond Offering—Lloyd Getchell, Clerk of Board of Education, will receive sealed bids until 3 p.m. (CST) on March 18 for the purchase of \$60,000 building bonds. Due from 1955 to 1966 inclusive.

Hughes County Indep. Sch. Dist. No. 1 (P. O. Holdenville), Oklahoma

Bond Offering—J. L. Lowther, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 18 for the purchase of \$97,000 building bonds. Due from 1954 to 1963 inclusive.

Oklmulgee County Indep. Sch. Dist. No. 2 (P. O. Henryetta), Okla.

Bond Offering—Laverda Jack, Clerk of Board of Education, will receive sealed bids until 7 p.m. (CST) on March 18 for the purchase of \$213,900 building bonds. Due from 1954 to 1963 inclusive.

Rush Springs, Okla.

Bond Offering—H. R. Murray, Town Clerk, will receive sealed bids until 8 p.m. (CST) on March 19 for the purchase of \$55,000 sanitary sewer extension and improvement bonds. Due from 1955 to 1965 inclusive.

Stephens County Indep. Sch. Dist. No. 42 (P. O. Bray), Okla.

Bond Offering—G. O. Rowell, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 18 for the purchase of \$40,000 building bonds. Due from 1955 to 1962 inclusive.

Woodward County Indep. Sch. Dist. No. 5 (P. O. Woodward), Oklahoma

Bond Sale—The \$54,000 building bonds offered on March 11—v. 175, p. 1071—were awarded to C. Edgar Honnold, of Oklahoma City, at a net interest cost of about 1.59%.

OREGON**Clackamas County, Robinwood Water District (P. O. Route 1, Box 189, Oswego), Ore.**

Bond Offering—Duane Lafferty, District Secretary, will receive sealed bids until 8 p.m. (PST) on March 20 for the purchase of \$30,000 general obligation bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1967 inclu-

sive. The bonds maturing on March 1, 1961 and thereafter are callable. Principal and interest (M-S) payable at the United States National Bank, Portland, Oregon City Branch. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Douglas County Sch. Dist. No. 70 (P. O. Riddle), Ore.

Bond Sale—The \$55,000 school bonds offered on March 6—v. 175, p. 856—were awarded to the United States National Bank, of Portland, at a net interest cost of about 2.21%.

Gold Beach, Ore.

Bond Sale—The \$12,000 sewer improvement bonds offered on March 6—v. 175, p. 966—were awarded to the Curry County Bank, of Gold Beach, at a price of par, a net interest cost of about 2.88%, as follows:

\$8,000 2 3/4s. Due on March 1 from 1953 to 1959 inclusive.

4,000 3s. Due on March 1 from 1960 to 1964 inclusive.

Multnomah County Sch. Dist. No. 7 (P. O. 10702 N. E. Wilkes Road, Portland), Ore.

Bond Offering—Robert O. Sproul, District Clerk, will receive sealed bids until March 28 for the purchase of \$145,000 school bonds. Interest M-S. These bonds were not sold when offered once before.

Multnomah County Sch. Dist. No. 7 (P. O. 10702 N. E. Wilkes Road, Portland), Ore.

Bond Sale Postponed—Sale of \$145,000 school bonds offered on March 11—v. 175, p. 966—has been postponed until March 23.

Salem, Ore.

Bond Sale—The \$83,382.79 improvement, issue 1952-A bonds offered on March 10—v. 175, p. 856—were awarded to Kalman & Co., of St. Paul, as 1.60s, at a price of 100.06, a basis of about 1.59%.

PENNSYLVANIA**Cambridge County (P. O. Ebensburg), Pa.**

Bond Offering—M. C. Chervenak, Jr., County Controller, will receive sealed bids until 2 p.m. (EST) on March 26 for the purchase of \$242,000 refunding bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1962 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Cookeville, Tenn.

Bond Sale—The \$600,000 general obligation sewer improvement bonds offered on March 11—v. 175, p. 967—were awarded to a syndicate composed of the Equitable Securities Corp., Cumberland Securities Corp., J. C. Bradford & Co., both of Nashville, and C. H. Little & Co., of Jackson, at a net interest cost of about 3.08%, as follows:

\$258,000 3s. Due on March 1 from 1953 to 1969 inclusive.

186,000 3 1/4s. Due on March 1 from 1970 to 1977 inclusive.

156,000 3s. Due on March 1 from 1978 to 1982 inclusive.

Coplay, Pa.

Bond Offering—Alfred J. Beltz, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on March 25 for the purchase of \$20,000 street improvement bonds.

Hanover Township Sch. Dist. (P. O. R. D. No. 1, Clinton), Pennsylvania

Bond Sale—The \$50,000 school bonds offered on March 10—v. 175, p. 966—were awarded to R. C. Schmertz & Co., of Pittsburgh.

Knoxville, Tenn.

Bond Sale—The \$400,000 gas system revenue, series C bonds offered on March 11—v. 175, p. 756—were awarded to Roosevelt & Cross, of New York City, at a price of par, a net interest cost of about 2.08%, as follows:

\$49,000 5s. Due on March 1 from 1953 to 1955 inclusive.

18,000 3s. Due on March 1, 1956.

333,000 2s. Due on March 1 from 1957 to 1972 inclusive.

Lemoyne, Pa.

Bond Sale—The \$40,000 street improvement bonds offered on March 6—v. 175, p. 966—were awarded to DeHaven & Townsend, Crouter & Bodine, of Philadelphia, jointly, as 1 3/4s, at a price of 100.76, a basis of about 1.61%.

Radnor Township Sch. Dist. (P. O. Wayne), Pa.

Bond Offering—Margaret C. Hallman, District Secretary, will receive sealed bids until 8 p.m. (EST) on April 8 for the purchase of \$975,000 general obligation bonds. Dated April 1, 1952. Due on Oct. 1 from 1953 to 1977 inclusive. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Tulpehocken Township (P. O. Rehersburg), Pa.

Bond Offering—Harvey C. Gingrich, President of Board of Township Supervisors, will receive sealed bids until 7 p.m. (EST) on March 27 for the purchase of \$12,000 road machinery bonds.

TENNESSEE**Lawrence County (P. O. Lawrenceburg), Tenn.**

Bond Offering—Noble Freedman, Sr., County Judge, will receive sealed bids until 1 p.m. (CST) on March 24 for the purchase of \$200,000 school bonds. Dated Feb. 1, 1952. Due on Feb. 1 from 1953 to 1972 inclusive. Principal and interest (F-A) payable at the First National Bank, Lawrenceburg.

TEXAS**Alice, Texas**

Bonds Publicly Offered—The issue of \$600,000 series-1952 bonds are being offered by Rowles, Winston & Co., of Houston as follows: \$110,000 2 3/4% permanent improvement bonds. Due on March 1 from 1953 to 1965 inclusive.

490,000 3 1/4% permanent improvement bonds. Due on March 1 from 1966 to 1977 inclusive.

The bonds are dated March 1, 1952. The bonds maturing in 1968 to 1977 are callable. Principal and interest (M-S) payable at the Texas State Bank, Alice, or at the Alamo National Bank, San Antonio. Legality approved by Gibson & Gibson, of Austin.

Birdville Indep. Sch. Dist. (P. O. Fort Worth), Texas

Bond Sale—The issue of \$250,000 building bonds was purchased by Dittmar & Co., of San Antonio, and William N. Edwards & Co., of Fort Worth, jointly, at a net interest cost of about 2.88%. Dated March 15, 1952. Due on March 1 from 1953 to 1985 incl.

Bovina, Texas

Bond Sale—The issue of \$40,000 bonds was purchased by the Security State Bank, of Farwell, as 4s, at par. Dated March 1, 1952.

Dallas County (P. O. Dallas), Texas

Bond Sale—The \$3,000,000 hospital bonds offered on March 13—v. 175, p. 967—were awarded to a syndicate composed of Halsey, Stuart & Co., Lehman Brothers, of New York City, Blair, Rollins & Co., Inc., White, Weld & Co., of New York City, Paine, Webber, Jackson & Curtis, of Chicago, B. J. Van Ingen & Co., Hayden, Stone & Co., Geo. B. Gibbons & Co., Inc., all of New York City, Detmer & Co., of Chicago, First National Bank, of Memphis, Boatmen's National Bank, of St. Louis, and Mullaney, Wells & Co., of Chicago, at a price

of 100.15, a net interest cost of about 2.01%, as follows:

\$680,000 3s. Due on April 10 from 1953 to 1961 inclusive.

1,175,000 1 1/4s. Due on April 10 from 1962 to 1973 inclusive.

1,145,000 2s. Due on April 10 from 1974 to 1982 inclusive.

El Paso, Texas

Bond Sale—The \$50,000 paving district No. 2 bonds offered on March 6—v. 175, p. 967—were awarded to Dittmar & Co., of San Antonio, at a price of 100.01, a net interest cost of about 2.33%, as follows:

\$26,000 2s. Due on May 1 from 1953 to 1961 inclusive.

24,000 2 1/2s. Due on May 1 from 1962 to 1967 inclusive.

Gregg County Water Control and Improvement District No. 1 (P. O. Longview), Texas

Bond Sale—The issue of \$840,000 bonds was purchased by a syndicate composed of R. A. Underwood & Co., First Southwest Co., Central Investment Co., of Texas, Rauscher, Pierce & Co., all of Dallas, and the R. J. Edwards, Inc., of Oklahoma City, at par, as follows:

\$28,000 sewer system, unlimited tax and revenue 3 1/2% bonds. Due on March 1 from 1955 to 1961 inclusive.

692,000 sewer system, unlimited tax and revenue 4% bonds. Due on March 1 from 1962 to 1986 inclusive.

7,000 water improvement, unlimited tax 3 1/2% bonds. Due on March 1 from 1955 to 1961 inclusive.

113,000 water improvement, unlimited tax 4% bonds. Due on March 1 from 1962 to 1986 inclusive.

The bonds are dated March 1, 1952.

Tarrant County (P. O. Fort Worth), Texas

Bond Sale—The \$500,000 road bonds offered on March 10—v. 175, p. 967—were awarded to the First Southwest Co., of Dallas, at a price of par, a net interest cost of about 1.29%, as follows:

\$400,000 3 1/2s. Due on April 10 from 1953 to 1956 inclusive.

100,000 1 1/2s. Due on April 10, 1957.

VERMONT**Underhill Town Sch. Dist., Vt.**

Bond Offering—Luella H. Lamhere, Town Treasurer, will receive sealed bids until 7 p.m. (EST) on March 21 for the purchase of \$65,000 school house construction bonds. Dated April 1, 1952. Due on Dec. 1 from 1953 to 1974 inclusive. Legality approved by Peter Giuliani, of Montpelier.

WASHINGTON**Lacrosse, Wash.**

Bond Offering—Clyde Luther, Town Clerk, will receive sealed bids until 8 p.m. (PST) on March 19 for the purchase of \$25,000 general obligation bonds. Dated March 1, 1952. Due in 2 to 20 years, optional in 10 years. Interest M-S. Legality approved by Burcham & Blair, of Spokane.

Whitman County, Garfield Reorganized Sch. Dist. No. 302 (P. O. Colfax), Wash.

Bond Offering—Alice Burford Lewis, County Treasurer, will receive sealed bids until 2 p.m. (PST) on March 21 for the purchase of \$110,00